

New Mexico Counties

Advancing Counties through Service, Education, Advocacy and Leadership



**NEW MEXICO
COUNTIES**

33 STRONG

NEW MEXICO COUNTY INSURANCE AUTHORITY

Board of Directors Meeting

May 22, 2024, 8:30 a.m.

**NMC Office
444 Galisteo Street
Santa Fe, NM 87501**

Serving New Mexico's Counties for More than 75 Years

**New Mexico Counties
444 Galisteo Street
Santa Fe, NM 87501
1-877-983-2101
505-983-2101
www.nmcounties.org**

Harnessing the winds of change...

Our Mission

The NM CIA insurance Pool delivers superior, comprehensive and sustainable insurance and risk management services to New Mexico counties with a culture focused on leadership, innovation and integrity to save counties money and keep their citizens & employees safe

Our Vision It's 2025 and...

We anticipate & adapt to changes, are responsive to our members' needs and provide innovative education for members, board and staff

Our growing membership value their ownership of the pool, are invested in NM CIA's long term success & meet their responsibilities

We are financially stable and invest our growing capital to meet the coverage needs of our members over the long term

Our board and staff equip future leaders to steer NM CIA forward, informed by our history and core values

2022 NM CIA Board Retreat

We collaboratively partner with our members through...

- Flexible and affordable insurance programs
- Efficient claims processing with specialized services
- Targeted education
- Advocacy for good legislation
- Strategic partnerships
- Comprehensive loss prevention services
- Legal bureau
- Networking opportunities
- Sound technology platforms
- Diversification of our membership
- Consistent communication

Our Bold Steps

- Hold member NM CIA workshops at summer conference & district meetings
- Perform Capital Adequacy Assessment process
- Articulate our core values & mission
- Educate board about the Captive & discuss strategy
- Create a comprehensive history archive & condensed version
- Develop a communication & marketing plan
- Develop a plan to approach non-county entities
- Change process to elect board members earlier
- Develop a member services strategy
- Develop an internal succession plan



**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 1.	<u>Item Title:</u> Call to Order / Roll Call / Pledge of Allegiance / Introductions
<u>Presenter (s):</u> Lance Pyle, Chair Cynthia Stephenson, Risk Management Specialist	
Call to order time:	



NMCIA Board of Directors 2024

Officers

Chair	Vice-Chair	NMC Representative
<p>Lance Pyle <i>Curry County Manager</i></p> <p>417 Gidding, Suite 100 Clovis, NM 88311 Work (575) 763-6016 Cell (575) 799-1405 lpyle@currycounty.org</p>	<p>Gregory S. Shaffer <i>County Manager</i></p> <p>142 Palace Ave., 3rd Floor Santa Fe, NM 87504 Work 505-986-6200 gshaffer@santafecountynm.gov</p>	<p>Michael Meek <i>County Commissioner</i></p> <p>1500 Idalia Rd., Building D Bernalillo, NM 87004 Work (505) 414-6147 Cell (505) 999-7844 mmeek@sandovalcountynm.gov</p>

GROUP I, GEOGRAPHICAL DIRECTORS

Term Expires 1/2025

NORTHWEST	NORTHEAST	SOUTHWEST
<p>Jhonathan Aragon <i>Valencia County Deputy Manager</i></p> <p>PO Box 1119 Los Lunas, NM 87031 Home: (505) 916-0538 Cell: (505) 610-0870 jhonathan.aragon@co.valencia.nm.us</p> <p>Cibola, Los Alamos, McKinley, Rio Arriba, Taos, Torrance, Valencia</p>	<p>Lance Pyle <i>Curry County Manager</i></p> <p>417 Gidding, Suite 100 Clovis, NM 88311 Work (575) 763-6016 Cell (575) 799-1405 lpyle@currycounty.org</p> <p>Colfax, Curry, Guadalupe, Harding, Mora, Quay, San Miguel, Union</p>	<p>Charlene Webb <i>Grant County Manager</i></p> <p>PO Box 898 Silver City, NM 88062 Work (575) 574-0008 Cell (575) 574-8675 cwebb@grantcountynm.gov</p> <p>Catron, Grant, Hidalgo, Luna, Sierra, Socorro</p>

SOUTHEAST
<p>Amber Hamilton <i>Roosevelt County Manager</i></p> <p>109 W. 1st Street Portales, NM 88130 Work (575) 356-5307 Cell (575) 607-5797 ahamilton@rooseveltcounty.com</p> <p>Chaves, De Baca, Eddy, Lea, Lincoln, Otero, Roosevelt</p>

GROUP II, CLASS A DIRECTORS

Term Expires 1/2024

BERNALILLO	BERNALILLO	DOÑA ANA
<p>Lisa Sedillo-White Deputy County Manager for General Services</p> <p>415 Silver SW Albuquerque, NM 87102 Work (505) 468-7013 Cell (505) 264-9440 lswhite@bernco.gov</p>	<p>Shirley Ragin Deputy County Manager for Finance</p> <p>415 Silver SW Albuquerque, NM 87102 Work (505) 468-7308 Cell (505) 250-4621 sragin@bernco.gov</p>	<p>Diana Murillo County Commissioner</p> <p>875 N. Motel Blvd. Las Cruces, NM 8807 Work (915) 352-5238 dmurillo@donaanacounty.org</p>

SAN JUAN	SANDOVAL	SANTA FE
<p>Cynthia Singleton Claims Manager</p> <p>100 South Oliver Drive Aztec, NM 87410 Work (505) 334-4509 Cell (505) 419-6059 cynthia.singleton@sjcounty.net</p>	<p>Michael Meek County Commissioner</p> <p>1500 Idalia Rd., Building D Bernalillo, NM 87004 Work (505) 414-6147 Cell (505) 999-7844 mmeek@sandovalcountynm.gov</p>	<p>Gregory S. Shaffer County Manager</p> <p>142 Palace Ave., 3rd Floor Santa Fe, NM 87504 Work (505) 986-6200 gshaffer@santafecountynm.gov</p>

GROUP III, POPULATION DIRECTORS

Term Expires 1/2024

SMALL COUNTY	MID-LEVEL-LOW COUNTY	MID-LEVEL-HIGH COUNTY
<p>Brandy Thompson Union County Manager</p> <p>200 Court St. / PO Box 430 Clayton, NM 88415 Work (575) 374-8896 ext. 4 Cell (575) 207-8896 brandy.thompson@unionnm.us</p> <p>Catron, Colfax, De Baca, Guadalupe, Harding, Hidalgo, Mora, Quay, Sierra, Torrance and Union</p>	<p>Kate Fletcher Cibola County Manager</p> <p>700 Roosevelt Ave., Suite 50 Grants, NM 78020 Work (505) 285-2590 Cell (505) 285-8052 kate.fletcher@co.cibola.nm.us</p> <p>Cibola, Grant, Lincoln, Los Alamos, Luna, Roosevelt, San Miguel, Socorro and Taos</p>	<p>Danny Monette Valencia County Manager</p> <p>444 Luna Ave. Los Lunas, NM 87031 Work (505) 866-2014 danny.monette@co.valencia.nm.us</p> <p>Chaves, Curry, Eddy, Lea, McKinley, Otero, Rio Arriba and Valencia</p>

EX Officio Directors

President	President Elect	Attorney Affiliate Representative
<p>Mark Cage <i>Eddy County Sheriff</i></p> <p>101 Green St. Carlsbad, NM 88220 Work: (575) 887-7551 Ext 7002 Cell: (575) 200-7498 mcage@co.eddy.nm.us</p>	<p>Annie Hogland <i>Curry County Clerk</i></p> <p>417 Giddings St. Clovis, NM 88101 Work: (575) 763-5591 Cell: (505) 918-7533 ahogland@currycounty.org</p>	<p>Michael Eshleman <i>Sandoval County Attorney</i></p> <p>1500 Idalia Rd. Bernalillo, NM 87004 Work: (505) 404-5812 meshleman@sandovalcountynm.gov</p>



**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING**

May 22, 2024, 8:30 a.m. *

AGENDA

In Person

NMC Office

444 Galisteo St., Santa Fe, NM 87501

* In accordance with the New Mexico Open Meetings Act, the New Mexico County Insurance Authority Board of Directors (NMCIA Board) may recess and reconvene this meeting on May 22, 2024, at 8:30 a.m. If the NMCIA Board does, in fact, recess and reconvene this meeting, notice of the date, time, and place of the reconvened meeting will be posted (1) on or near the door of the place where the original meeting was held (if any); (2) at New Mexico Counties' offices (444 Galisteo Street Santa Fe NM 87501); and (3) on New Mexico Counties' website (<https://www.nmcountries.org/services/insurance>).

If the NMCIA Board completes the agenda on May 22, 2024, it will not meet on May 23, 2024.

1.	Call to Order / Pledge of Allegiance / Roll Call / Introductions	Lance Pyle	Pg. 3
2.	Approval of Agenda	Lance Pyle	Pg. 7
3.	Approval of Minutes of March 13, 2024	Lance Pyle	Pg. 10
4.	Board Presentations		
	A. Gallagher Update	John Chino	Pg. 17
5.	9:00 a.m. Executive Session – Pending and Threatened Litigation for Bernalillo, Dona Ana, Eddy, Luna and McKinley Counties Per New Mexico Open Meetings Act 10-15-7-H(7)	Lance Pyle	Pg. 27
6.	Board Action Items		
	A. Approve Hiring Additional Multi-Line Claims Examiner	Taylor Horst	Pg. 28
	B. Approve Property Appraisal Fees Budget Adjustment	Taylor Horst	Pg. 29
	C. Approve Workers' Compensation Budget	Taylor Horst	Pg. 30
	D. Approve 2024-2025 Workers' Compensation Reinsurance	Taylor Horst	Pg. 32
	E. Approve 2024-2025 Workers' Compensation Contributions	Taylor Horst	Pg. 33
7.	1:00 p.m. Executive Session – Personnel Matters	Lance Pyle	Pg. 35
8.	Board Presentations		
	A. Executive Director Update	Joy Esparsen	Pg. 36
	B. Financial Reports	Richard Garcia	Pg. 42

9. Board Action Items

- | | | |
|--|------------------|--------|
| A. Approve of Meeting/Retreat Location and Dates | Isaiah Rodriguez | Pg. 58 |
| B. Appoint Grace Phillips as CRL Designated Representative | Taylor Horst | Pg. 59 |

10. Board Reports

- | | | |
|---------------------------------|----------------|---------|
| A. Legal Bureau Update | Grace Philips | Pg. 60 |
| B. Risk Management Update | Taylor Horst | Pg. 63 |
| C. Loss Prevention Update | Greg Rees | Pg. 75 |
| D. Workers' Compensation Update | Kamie Denton | Pg. 89 |
| E. Multi-Line Update | Robin Martinez | Pg. 107 |
| F. CRL Update | Taylor Horst | Pg. 113 |
| G. NMCR Update | Taylor Horst | Pg. 120 |
| H. Review 2024-2025 NMC Budget | Richard Garcia | Pg. 122 |

11. Other Business

Lance Pyle Pg. 128

12. Adjournment

Lance Pyle Pg. 129

Immediately following this meeting all board members and staff will participate in policy and code of conduct training.

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 3.	<u>Item Title:</u> Approval of Minutes of March 13, 2024
<u>Presenter (s):</u> Lance Pyle, Chair	
Motion by:	Seconded by:

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING**

March 13, 2024, 8:30 a.m.

NMC Santa Fe Office
444 Galisteo St.
Santa Fe, NM 87501

MINUTES

Call to Order/Pledge of Allegiance/Roll Call/Introductions

Chair Lance Pyle called the meeting to order at 8:30 a.m. Cynthia Stephenson called the roll and announced that a quorum was present.

Board Members Present

Jhonathan Aragon, NMC President, Valencia County Commissioner
Michael Eshleman, Attorney Affiliate Representative
Kate Fletcher, Cibola County Manager
Amber Hamilton, Roosevelt County Manager
Michael Meek, Sandoval County Commissioner
Danny Monette, Valencia County Manager
Lance Pyle, Chair, Curry County Manager
Shirley Ragin, Bernalillo Deputy County Manager of Finance
Gregory S. Shaffer, Vice Chair, Santa Fe County Manager
Cynthia Singleton, San Juan County Claims Manager
Brandy Thompson, Union County Manager
Charlene Webb, Grant County Manager

Board Members Absent/Excused

Mark Cage, NMC President, Eddy County Sheriff
Annie Hogland, NMC President Elect, Curry County Clerk
Diana Murillo, Dona Ana County Commissioner
Lisa Sedillo-White, Bernalillo Deputy County Manager of General Services

NMC Staff Present

Kamie Denton, Workers' Compensation Claims Manager
Joy Esparsen, Executive Director
Richard Garcia, Finance Director
Velma Herrera, Sr. Multi-Line Claims Examiner
Taylor Horst, Risk Management Director
Robin Martinez, Multi-Line Claims Manager
Greg Rees, Loss Prevention Manager
Rosa Quintana, Multi-Line Claims Examiner
Cynthia Stephenson, Risk Management Specialist

Guests Present

Frank Apodaca, SaucedoChavez, P.C.
Nick Autio, Robles, Rael & Anaya, P.C.

John Chino, Area Vice President, Gallagher
Nelson Goodin, Dona Ana County Attorney
Nasreen Kopecky, Account Manager, Gallagher
Blaine Mynatt, Mynatt Springer P.C.

Approval of Agenda

Amber Hamilton made a motion to approve the agenda and Jhonathan Aragon seconded the motion, which passed unanimously.

Approval of Minutes of December 21, 2023

Lance Pyle asked for a motion to approve the minutes, noting there was a correction to the minutes that stated no quorum was present. Amber Hamilton made a motion to approve the December 21, 2023, minutes with the noted correction and Jhonathan Aragon seconded the motion, which passed unanimously.

Board Action Items

Elect NMCIA Officers (Chair, Vice Chair, NMC Rep)

Amber Hamilton made a motion to re-elect Lance Pyle as chair and Danny Monette seconded the motion, which passed unanimously. Brandy Thompson made a motion to re-elect Greg Shaffer as vice chair and Charlene Webb seconded the motion, which passed unanimously. Amber Hamilton made a motion to re-elect Michael Meek as NMC Rep and Danny Monette seconded the motion, which passed unanimously.

Executive Session – Pending and Threatened Litigation for Bernalillo, Dona Ana and Santa Fe Counties Per New Mexico Open Meetings Act 10-15-7-H(7)

Amber Hamilton made a motion to go into executive session to discuss pending litigation in accordance with the Open Meetings Act 10-15-7-H(7) for Bernalillo, Dona Ana, and Santa Fe Counties. Brandy Thompson seconded the motion, which passed via a roll call vote: Jhonathan Aragon, Lance Pyle, Charlene Webb, Amber Hamilton, Shirley Ragin, Michael Meek, Greg Shaffer, Brandy Thompson and Danny Monette. Lance Pyle certified that the only things discussed were pending and threatened litigation for Bernalillo, Dona Ana, and Santa Fe Counties in accordance with the Open Meeting Act. Lance Pyle paused executive session at 10:00 a.m. Amber Hamilton made a motion to reconvene executive session at 10:08 a.m. and Jhonathan Aragon seconded the motion, which passed unanimously. Amber Hamilton made a motion to come out of executive session and Danny Monette seconded the motion. Amber Hamilton made a motion to authorize the amounts as discussed by the Board in cases 2024-3-1, 2024-3-2 and 2024-3-3 and Charlene Webb seconded the motion, which passed unanimously.

Board Discussion

October 9-10 Board Meeting and Retreat Location Options

Taylor Horst let members know they would vote on a location at their May 22 meeting but needed to give staff direction and suggestions on event locations. Cynthia Singleton suggested Santa Fe or Albuquerque or a central location for ease of travel for all members. Joy Esparsen recommended the Double Tree Hotel in downtown Santa Fe and said that the

Mariott Pyramid is a possibility and has good rates. Danny Monette and Jhonathan Aragon recommended Santa Ana Star Casino and Joy added the Embassy Suites as another option to consider. Michael Eshelman said Sandoval County is looking for marketing opportunities and asked that event spaces within the county be considered. The Board advised staff they would like to consider three to four options in the area.

July 22-25 CRL Pool Board Governance Conference Attendees (Louisville, KY)

Taylor Horst indicated CRL would host their second annual pool board governance conference and that he had budget for five members to attend. He stated Cynthia Stephenson would attend from NMC staff. Joy Esparsen indicated she plans to attend again and will check with Richard Garcia on budget. The following board members expressed interest in attending: Jhonathan Aragon, Charlene Webb, Michael Meek and Michael Eshelman.

Board Presentations

Executive Director Report

Joy Esparsen let members know NMC had a very good 2024 Legislative Conference and saw record-breaking revenue but also incurred record-breaking expenses due to continuing increase in costs, adding that attendance and revenue returned to pre-pandemic levels. She then stated that 685 bills were introduced during the 30-day legislative session which is focused on the budget. She reviewed several bills, stating NMC was very effective during the session in advancing several appropriation priorities in HB2: Appropriations Act of 2024 with the following approved:

- Law enforcement and detention recruitment - \$25 million
- Firefighter and EMT recruitment - \$25 million
- EMS Bureau - \$11 million
- Courthouse funding - \$10 million and \$15 million for the Bernalillo County courthouse
- Detention reimbursement fund \$5 million (not successful in securing \$7.5 million)

Joy let members know Grace Phillips and lobbyist Katherine Crociata did a lot of work with unions and Carter Bundy and were successful in securing a narrowly focused return-to-work package for detention, law enforcement, court security, dispatch, investigators serving warrants and for CYFD to help fill the more than 100 vacancies in that agency. She said she considers both HB2 and the return-to-work significant successes this year.

Gallagher Update

John Chino reminded members property casualty is in a similar market to 1985-86, though it has shifted to a cycle. He said 2023 was considered by many to be the worst property market in the last 50 years, with the reinsurance market imploded due to hail, freezes, flood and thunderstorms. He said the market can price for hurricanes and earthquakes but not these other occurrences, adding that in 2022 construction materials were high, the markets couldn't get capital and moved funds to safer investments, resulting in a very hard property market. He anticipates 2024 will be a much better property market.

John then discussed the law enforcement market, noting 47 investment firms secured \$12 billion in financing to fund cases, suggesting this shift is the new normal. He said workers' compensation is the bright spot and that cyber liability is in a soft cycle with that market evolving and growing to become one day larger than the property market.

Financial Reports

Richard Garcia reviewed the consolidated financials as of December 31, 2023, noting an \$8.2 million dollar decrease in total current assets in the statement of financial position from the prior period. He said total assets increased \$16.6 million and total long-term liabilities increased \$18.1 million due to an actuarial adjustment. The total net pool position as of December 31, 2023, was \$37,526,629, down from \$57,952,759 the prior period.

Richard reviewed the income budget statement, noting claims and claims adjusting expense 146% above budget at \$29,726,050, total claims and adjusting at \$42,950,219, with total expenses at \$48,477,920 and net position at negative \$7,075,119 as of December 31, 2023.

Richard reviewed the investment statement, noting two pieces lacking: the CRL equity statement and the final captive financials. Lance inquired about the \$13.5 million transfer of funds from Fidelity. Richard responded that he engaged the services of Morton Capital Markets, liquidating the Fidelity investments on January 31, 2024, and reinvesting them with Morton.

Discuss Capital Adequacy Assessment and Fund Balance

Taylor Horst handed out a letter to members to review and approve that staff will send to their constituent counties. He let members know the Pool's liability increased \$18-\$19 million in the last six months, resulting in the need to collect \$16.5 million for capital adequacy. Members discussed edits to the letter, with the goal of sending it to members the first week of April.

Board Action Items

Approve Revised Capital Adequacy Assessment Funding

Lance Pyle asked members to approve the letter and revisit a three-year funding plan instead of five years. Amber Hamilton made a motion to approve a three-year plan (2025-2027) with an option of four years if members make a payment in 2024. Danny Monette made a friendly amendment authorizing Taylor Horst and Grace Philips to revise the letter. Danny Monette seconded the motion, which passed unanimously.

Board Reports

Legal Bureau Update

Grace Philips discussed the Lerma case that came out of a whistleblower claim at the New Mexico Department of Corrections (DOC). DOC said the whistleblower claim shouldn't have

gone ahead and the trial court agreed, because there was not a matter of whistleblowing of public concern. Mark Allen wrote an amicus brief on behalf of NMC that she will email to the Board. She said Mark researched whistleblower claims back to medieval England and that the brief could be a game changer for this case.

Risk Management Update

Taylor Horst let members know they would see an increase in the budget at the May 22, 2024, meeting due to increased costs of property appraisals. He reviewed loss ratios as of February 29, 2024, noting the law enforcement 10-year average is 103.14 and since December 31, 2022 case reserves increased 60%, totaling \$11.8 million. He added that since the end of 2023 they increased \$5.6 million. Lance asked how we could accommodate those members with a loss ratio under 100 percent. Members discussed name badge ribbons at conference, notices on social media and the news brief. Danny Monette asked about the umbrella policy that was discussed at the prior meeting to cover Civil Rights Act claims above \$2 million, as that is the NMCIAs cap, but the law caps each claimant only, not occurrence. John Chino will look for a policy for the 2025 renewal. He said he thinks there is a market, but the cost is unknown.

Loss Prevention Update

Greg Rees gave members an update on the Lexipol program, noting they are moving into the next phase, with an account executive reaching out to counties to sign a contract even though NMCIAs is paying for the service. He said the main reason is to get the sheriff's offices' buy in. He will report at the May meeting on which counties have signed contracts. He will email a copy of the contract to the Board for their review. He said staff will conduct an OSHA 30-hour general training May 13-16 in Bernalillo County.

Workers' Compensation Update

Kamie Denton let members know she is increasing the hourly rate of in-house nurse case manager Ellen Chavez from \$85 per hour to \$95 per hour, effective April 1. She let the Board know attorney rates have not been adjusted since September 2020. She said defense attorney rates range from \$170-\$205 per hour and the rate for paralegals and law clerks is \$105 per hour. She said she will increase rates effective April 1 to:

Up to 6 years of direct Workers' Compensation experience	\$190.00
6 years and over of direct Workers' Compensation experience	\$225.00
PARALEGAL & LAW CLERK RATES	\$120.00

Multi-Line Update

Robin Martinez let members know she will ask for funds at the May meeting to hire an additional claims adjuster, noting 1,156 open Multi-Line and Law Enforcement claims. She let members know she recently became aware that State Risk Management Department (RMD) increased their rates significantly and contacted other entities such as the NM Municipal League, NM Public School Insurance Authority (NMPSIA), as well as the City of

Santa Fe and City of Albuquerque, to compare their billing rates. She said NMC's rates are lower than RMD, NMPSIA, the City of Santa Fe, and in some cases, the City of ABQ. She said NMCI's rates were increased in 2022 and she didn't anticipate increasing them again for several years. She will raise rates approximately 21% for both outside counsel and NMC's Legal Bureau attorneys.

CRL Update

Taylor Horst shared information from CRL's Property Plus committee meeting, stating effective July 1 CRL will increase rates across all lines of coverage: workers' compensation 8.4%, liability 3.6% and property 19.8% (before factoring in individual property rates). Expenses remain flat at 17.5%. He reminded members that effective July 1, 2023, minimum property retentions will increase \$50,000 until they reach \$500,000 in 2026. The retention effective July 1, 2024, will be \$400,000, with a 125% margin clause effective January 1, 2024, meaning CRL will not pay more than 125% of the declared value of a building in the event of a total loss. Taylor let the Board know NMCI had a \$250,000 retention for 10 years prior to 2023.

NMCI Re Update

Taylor Horst said the captive board will meet via Zoom on March 19 and will review pricing for reinsurance for the captive. He reviewed three funding scenarios from Hannover Re, with one assuming no loss to reinsurance and the second scenario contemplating a \$11.5 million loss. He said he will talk to the captive board about hiring a part-time executive director.

Other Business

No other business was discussed.

Adjournment

Amber Hamilton made a motion to adjourn the meeting and Lance Pyle seconded the motion. The meeting was adjourned at 2:05 p.m.

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 4.A.	<u>Item Title:</u> Gallagher Update
<u>Presenter (s):</u> John Chino, Senior Area Vice President Nasreen Kopecky, Account Manager	



New Mexico County Insurance Authority

Excess Workers' Compensation Renewal | July 1, 2022 to July 1, 2023



Gallagher

Insurance | Risk Management | Consulting



Workers' Compensation

Issues in 2024 Workers' Compensation to watch

Accident Frequency Rate— Data from the National Council on Compensation Insurance show that workers compensation accident frequency rates have trended downward in the last 20 years, resulting in rate reductions for many businesses. **However, this trend may be changing.** November and December 2022 data from the Bureau of Labor Statistics noted that private industry employers saw a 4.5 percent increase in workplace injuries and a 5.7 percent increase in fatal injuries. The overall workplace injury rate was mostly unchanged from 2021, but when work-related illnesses were factored in, the rate increased.

Changing Workplace and Workforce – The changing workforce includes telecommuters, gig workers, aging workers, inexperienced workers, and an overall shortage of workers. Carriers noted that they're evaluating how this new dynamic changes the profile of workplace injuries and what losses might look like in the future.

Evolving Presumptions— Presumption laws regarding first responders have been the most common form of workers compensation legislation for years and have expanded to include cancers. These presumptions switch the burden of proof so conditions are "presumed" to be work-related unless the employer can prove otherwise.

Employee Well Being - Mental health and well-being have become an increasingly important area of focus for employers, offering benefit models that include virtual and in-person mental health care and apps for meditation, mindfulness, deep breathing, stress reduction, and coping strategies.

Workplace Violence- Workplace violence continues to be a trend year over year. Law enforcement officers have also been heavily impacted. Data from the National Police Association shows 378 officers were shot in 2023, which represents a 60 percent increase when compared to 2018.

*IRMI Source



Workers' Compensation

National Council on Compensation Insurance

Positive Trends

- WC system is healthy
- Lost-time claim frequency returned to its 20-year trend, declining 4% in the past year
- Payrolls returned to pre-pandemic levels
- Overall P/C combined ratio 102 driven by personal and commercial auto, but WC is 84 which is down from 87 (strongest profitability)
- Reserve redundancy grew to \$17 billion
- Notable rise in severity for 2022 with medical claim severity increasing about 5% and indemnity claim severity rising about 6% year over year • Longer-term perspective indicates this is a manageable rise
- Final net written premium for 2002 increased by 11.3% to \$47.5 billion

*Marsh Source



CRL Renewal Terms

	2023-2024	2024-2025
Limit	\$2,250,000	\$2,250,000
Retention	\$750,000	\$750,000
Employers' Liability	\$3,000,000	\$3,000,000
Estimated Payroll	\$560,193,372	\$684,172,692
Rate	\$.1063	\$.
Estimated Premium	\$595,504	\$



Renewal Terms

	2023-2024	2024-2025
Carrier	Safety National	Safety National
Limit	Statutory	Statutory
Retention	\$3,000,000	\$3,000,000
Estimated Payroll	\$542,956,366	\$662,892,190
Rate	\$.0502	\$.0502 (estimated rate)
Estimated Premium	\$272,564 (estimated premium)	\$332,772(estimated premium)



Members

Bernalillo County
Catron County
Chaves County
Cibola County
Colfax County
Curry County
Dona Ana
De Baca County
Eddy County
Grant County
Guadalupe County

Harding County
Hidalgo County
Lea County
Lincoln County
Los Alamos
Luna County
McKinley County
Mora County
Quay County
Rio Arriba
Valencia County

Roosevelt County
Santa Fe
San Juan County
San Miguel County
Sandoval County
Sierra County
Socorro County
Taos County
Torrance County
Union County

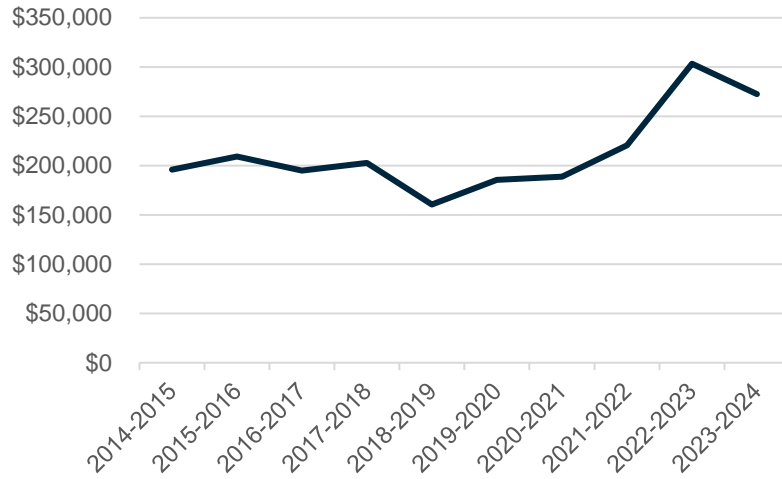


Historical Comparison

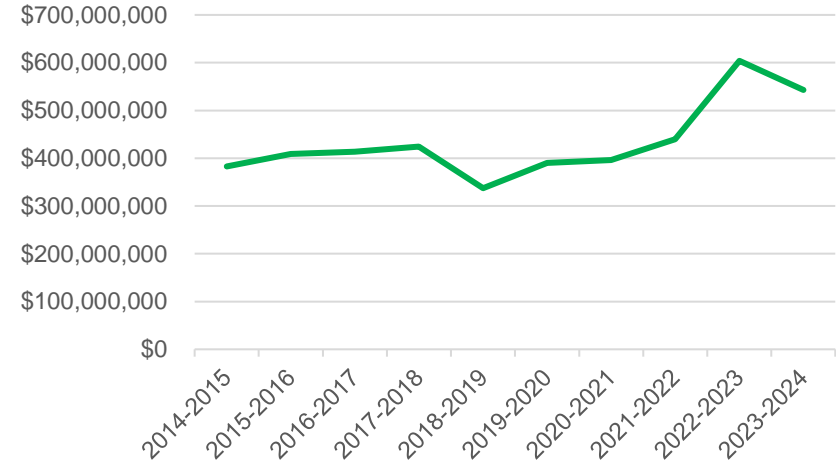
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Premium	\$196,038	\$209,383	\$194,822	\$202,621	\$160,493	\$185,660	\$188,694	\$220,679	\$303,252	\$272,514
Payroll	\$382,887,922	\$408,952,316	\$413,636,000	\$424,636,118	\$337,052,006	\$390,041,273	\$396,415,744	\$439,599,401	\$604,088,425	\$542,856,366
Rate	.0512	.0512	.0471	.0471	.0471	.0476	.0476	.0502	.0502	.0502



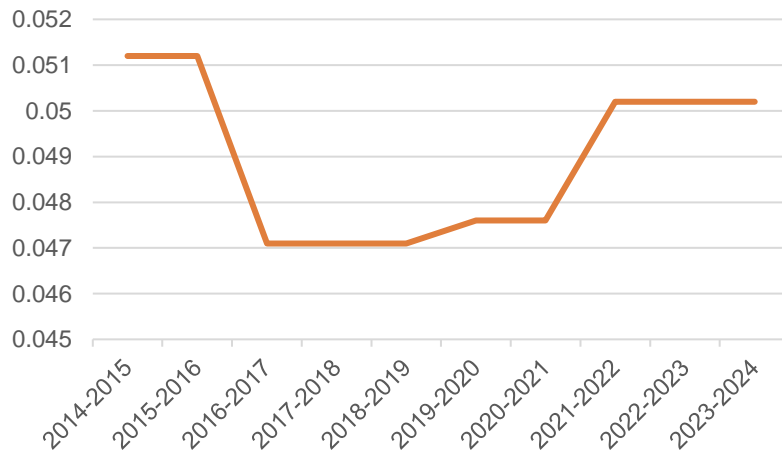
Premium



Payroll



Rate



Thank You!

John Chino
(949) 349-9827
John_Chino@ajg.com

18201 Von Karman Avenue, Suite 200
Irvine, CA 92612
USA



Gallagher

Insurance | Risk Management | Consulting

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">5.</p>	<u>Item Title:</u> Executive Session – Pending and Threatened Litigation for Bernalillo, Dona Ana, Eddy, Luna and McKinley Counties, Per New Mexico Open Meetings Act 10-15-7-H(7)
<u>Presenter (s):</u> Lance Pyle, Chair	
<p style="text-align: center;">A motion may be made to go into Executive Session to discuss pending and threatened litigation in accordance with the Open Meetings Act.</p> <p>Motion In by: Seconded by: Roll Call Vote</p> <p>Motion Out by: Seconded by:</p> <p>Certified by: ... that the only thing discussed was pending and threatened litigation</p>	
<p>Motion by: Seconded by:</p>	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 6.A.	<u>Item Title:</u> Approve Hiring Additional Multi-Line Claims Examiner
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
Motion by: _____ Seconded by: _____	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 6.B.	<u>Item Title:</u> Approve Property Appraisal Fees Budget Adjustment
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
Motion by: _____ Seconded by: _____	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 6.C.	<u>Item Title:</u> Approve Workers' Compensation Budget
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
<p>Motion by: _____</p> <p>Seconded by: _____</p>	

NEW MEXICO COUNTY INSURANCE AUTHORITY

For approval at the May 2024 NMCIA Board Meeting

2024 Budget Update

	January 1-December 31, 2023		January 1-December 31, 2024		ALREADY APPROVED 6 Months Jan 1, 2024-Jun 30, 2024		6 Months July 1 2024-Dec 31, 2024		Total
	Law Enforcement	YoY change	Multi-Line	YoY change	Workers' Compensation	YoY change	Workers' Compensation	YoY change	
INCOME									
Member Contributions	19,870,424	108%	11,953,146	110%	4,739,162	100%	5,450,036	115%	42,012,771
Investment Income	1,140,222	163%	817,387	204%	482,107	214%	467,706	208%	2,907,428
TOTAL INCOME:	21,010,646	123%	12,770,533	113%	5,221,269	123%	5,917,742	139%	44,920,199
EXPENSES									
Claims Expenses									
Paid and Reserved Claims	13,837,552	113%	8,169,488	115%	3,125,225	100%	3,594,009	115%	28,726,278
Liability Reinsurance-all members	3,300,000	106%	470,000	85%	477,437	128%	523,688	121%	4,771,129
Liability Reinsurance-Class A \$1MM x \$4MM	484,000	100%	-	-	-	-	-	-	484,000
Liability Reinsurance-Pool Quota Share (xs \$2MM)	610,486	120%	-	-	-	-	-	-	610,487
Property Reinsurance-all members			2,141,374	113%					2,141,375
Brokerage Fees	35,000	50%	35,000	50%	15,000	150%	15,000	150%	100,003
									-
Subtotal Claims Expenses:	18,267,038	126%	10,815,862	113%	3,617,662	116%	4,132,697	132%	36,833,271
Risk Mitigation Expenses									
Administrative Fees to NMC	148,290	100%	122,202	100%	142,745	103%	142,745	103%	555,984
Special Projects	45,000	100%	45,000	100%	-	-	-	-	90,002
Loss Incentive Program	15,000	-	-	-	17,500	100%	17,500	100%	50,001
EDGE Detention Scholarships	15,000	100%	-	-	-	-	-	-	15,001
Online Training Program	60,000	120%	60,000	120%	35,000	100%	35,000	140%	190,003
Legal Consultation Program	30,000	150%	10,000	50%	5,000	-	5,000	-	50,002
Accreditation Programs	76,000	101%	-	-	-	-	-	-	76,001
Lexipol	255,000	-	-	-	-	-	-	-	-
Subtotal Risk Mitigation Expenses:	644,290	102%	237,202	104%	200,245	121%	200,245	121%	1,026,994
Pool Administrative Expenses									
Administrative Fees to NMC	1,737,040	108%	1,333,128	100%	529,501	100%	529,501	100%	4,129,172
Contracted Services:									
Fund Balance Analysis	-	-	-	-	-	-	-	-	-
Actuarial Studies	15,000	100%	15,000	100%	6,000	100%	6,000	100%	42,003
Financial Audit	30,000	150%	30,000	150%	6,000	-	6,000	-	72,003
Claims Audit	-	-	15,000	100%	-	-	10,000	-	25,001
Payroll Audit (members)	-	-	-	-	35,000	175%	25,000	125%	60,002
Property Appraisal Fees	-	-	135,000	159%	-	-	-	-	135,002
Legal Expense	20,000	100%	20,000	100%	1,250	100%	1,250	100%	42,503
Software Licensing & Support	130,000	137%	130,000	137%	75,000	176%	75,000	176%	410,005
Board D&O Insurance	43,000	172%	43,000	172%	21,500	-	21,500	-	129,003
Board Training & Education	7,500	150%	7,500	100%	7,500	200%	7,500	200%	30,005
Miscellaneous	4,000	100%	4,000	100%	2,500	100%	2,500	100%	13,003
Legal Bureau operations	250,000	125%	-	-	-	-	-	-	250,001
Subtotal Pool Administrative Expenses:	2,236,540	106%	1,732,628	102%	684,251	119%	684,251	119%	5,337,702
TOTAL EXPENSES:	21,147,868	128%	12,785,692	114%	4,502,157	116%	5,017,192	129%	43,197,968
NET INCOME:	(137,222)		(15,160)		719,112		900,550		1,722,231

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 6.D.	<u>Item Title:</u> Approve 2024-2025 Workers' Compensation Reinsurance
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
Motion by: _____ Seconded by: _____	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 6.E.	<u>Item Title:</u> Approve 2024-2025 Workers' Compensation Contributions
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
Motion by: _____ Seconded by: _____	

NMCIA Pool Board
Workers' Compensation Recommended Contributions
FY 38 2024-2025

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	V	W	X	Y	Z	AA
1	Loss Ratio for Option #1									Loss Ratio for Option #2											
2				Note 2 (d-c)/c	e*b	Note 3	Note 4	h*b		Note 3	Note 7	l*b		Note 5	b*o	e*ho	fi*ip	bw	e*ho	m*fp	b*z
3	County	2023 / 24 Contribution (without discounts & 1st dollar coverage)	2022 Audited Payroll	2023 Audited Payroll	Payroll Change (%)	Payroll Change (\$) (Contribution Change)	5 Year Avg. Loss Ratio (FY 32-36) As of 2/29/24	Loss Ratio Surcharge/ Credit (%)	Loss Ratio Surcharge/ Credit Change (\$)	5 Year Avg. Loss Ratio (FY 32-36) As of 2/29/24	Loss Ratio Surcharge/ Credit (%)	Loss Ratio Surcharge/ Credit Change (\$)	RAP Participant	RAP Change (%)	RAP Change (\$)	Option #1			Option #2		
4																Total Percent Change (%) (1st dollar coverage) Option #1 Loss Ratio Surcharge / Credit Table			Total Percent Change (%) (1st dollar coverage) Option #2 Loss Ratio Surcharge / Credit Table		
5	Bernalillo	\$1,721,217	\$151,935,399	\$177,145,553	16.6%	\$285,596	303.88%	10.0%	\$172,122	303.88%	12.0%	\$206,546	Y	-1.0%	-\$17,212	25.6%	\$440,506	\$2,161,723	27.6%	474,930	2,196,147
6	Catron	\$58,396	\$2,032,062	\$2,179,629	7.3%	\$4,241	287.46%	10.0%	\$5,840	287.46%	12.0%	\$7,008		0.0%	\$0	17.3%	\$10,080	\$68,477	19.3%	11,248	69,645
7	Chaves	\$262,007	\$10,276,674	\$11,951,581	16.3%	\$42,702	80.46%	0.0%	\$0	80.46%	-11.0%	-\$28,821		0.0%	\$0	16.3%	\$42,702	\$304,709	5.3%	13,882	275,889
8	Cibola	\$83,680	\$4,225,112	\$5,315,100	25.8%	\$21,588	26.78%	-4.0%	-\$3,347	26.78%	-16.0%	-\$13,389		0.0%	\$0	21.8%	\$18,240	\$101,920	9.8%	8,199	91,879
9	Colfax	\$110,195	\$4,701,382	\$5,656,162	20.3%	\$22,379	27.69%	-4.0%	-\$4,408	27.69%	-16.0%	-\$17,631		0.0%	\$0	16.3%	\$17,971	\$128,166	4.3%	4,748	114,942
10	Curry	\$168,040	\$6,812,603	\$8,243,366	21.0%	\$35,291	90.38%	0.0%	\$0	90.38%	-11.0%	-\$18,484	Y	-1.0%	-\$1,680	20.0%	\$33,611	\$201,651	9.0%	15,126	183,162
11	De Baca	\$61,450	\$1,690,217	\$2,070,979	22.5%	\$13,843	19.64%	-6.0%	-\$3,687	19.64%	-18.0%	-\$11,061		0.0%	\$0	16.5%	\$10,156	\$71,606	4.5%	2,782	64,232
12	Doña Ana	\$630,924	\$52,531,037	\$64,395,544	22.6%	\$142,499	84.95%	0.0%	\$0	84.95%	-11.0%	-\$69,402		0.0%	\$0	22.6%	\$142,499	\$773,422	11.6%	73,097	704,021
13	Eddy	\$515,334	\$23,963,809	\$30,871,240	28.8%	\$148,542	64.54%	0.0%	\$0	64.54%	-14.0%	-\$72,147	Y	-1.0%	-\$5,153	27.8%	\$143,389	\$658,722	13.8%	71,242	586,575
14	Grant	\$153,204	\$7,929,026	\$8,924,388	12.6%	\$19,232	65.40%	0.0%	\$0	65.40%	-14.0%	-\$21,449	Y	-1.0%	-\$1,532	11.6%	\$17,700	\$170,905	-2.4%	(3,748)	149,456
15	Guadalupe	\$81,653	\$2,601,088	\$2,736,291	5.2%	\$4,244	149.09%	10.0%	\$8,165	149.09%	8.0%	\$6,532	Y	-1.0%	-\$817	14.2%	\$11,593	\$93,246	12.2%	9,960	91,613
16	Harding	\$36,845	\$98,874	\$890,363	-7.1%	-\$2,633	9.75%	-7.0%	-\$2,579	9.75%	-20.0%	-\$7,369		0.0%	\$0	-14.1%	-\$5,212	\$31,633	-27.1%	(10,002)	26,844
17	Hidalgo	\$68,727	\$3,394,433	\$4,488,823	32.2%	\$22,158	9.88%	-7.0%	-\$4,811	9.88%	-20.0%	-\$13,745	Y	-1.0%	-\$687	24.2%	\$16,660	\$85,387	11.2%	7,725	76,452
18	Lea	\$682,379	\$29,978,732	\$36,232,516	20.9%	\$142,349	22.41%	-4.0%	-\$27,295	22.41%	-16.0%	-\$109,181		0.0%	\$0	16.9%	\$115,054	\$797,433	4.9%	33,169	715,547
19	Lincoln	\$222,855	\$5,611,039	\$6,327,883	12.8%	\$28,854	99.96%	0.0%	\$0	99.96%	-11.0%	-\$24,844	Y	-1.0%	-\$2,259	11.8%	\$26,596	\$252,451	0.8%	1,752	227,607
20	Los Alamos	\$508,840	\$53,013,162	\$67,180,794	26.7%	\$135,986	77.05%	0.0%	\$0	77.05%	-14.0%	-\$71,238		0.0%	\$0	26.7%	\$135,986	\$644,826	12.7%	64,749	573,588
21	Luna	\$252,941	\$11,593,871	\$13,511,594	16.5%	\$41,839	97.74%	0.0%	\$0	97.74%	-11.0%	-\$27,824	Y	-1.0%	-\$2,529	15.5%	\$39,309	\$292,520	4.5%	11,486	264,427
22	McKinley	\$301,912	\$14,146,285	\$14,520,774	2.6%	\$7,992	32.74%	-4.0%	-\$12,076	32.74%	-16.0%	-\$48,306	Y	-1.0%	-\$3,019	-2.4%	-\$7,103	\$294,808	-14.4%	(43,333)	258,579
23	Mora	\$222,374	\$2,338,165	\$2,633,688	12.6%	\$28,106	144.04%	10.0%	\$22,237	144.04%	8.0%	\$17,790		0.0%	\$0	22.6%	\$50,343	\$272,717	20.6%	45,896	268,270
24	Quay	\$51,573	\$2,867,516	\$2,469,036	-13.9%	-\$7,167	86.85%	0.0%	\$0	86.85%	-11.0%	-\$5,673		0.0%	\$0	-13.9%	-\$7,167	\$44,406	-24.9%	(12,840)	38,733
25	Rio Arriba	\$389,151	\$10,818,247	\$12,892,130	19.2%	\$74,601	110.42%	9.0%	\$35,024	110.42%	2.0%	\$7,783		0.0%	\$0	28.2%	\$109,625	\$498,776	21.2%	82,384	471,535
26	Roosevelt	\$86,843	\$4,622,164	\$4,381,295	-5.2%	-\$4,526	54.58%	-2.0%	-\$1,737	54.58%	-15.0%	-\$13,026	Y	-1.0%	-\$868	-8.2%	-\$7,131	\$79,712	-21.2%	(18,420)	68,422
27	San Juan	\$681,363	\$36,083,684	\$40,171,742	11.3%	\$77,194	162.64%	10.0%	\$68,136	162.64%	11.0%	\$74,950		0.0%	\$0	21.3%	\$145,330	\$826,693	22.3%	152,144	833,507
28	San Miguel	\$162,737	\$5,233,739	\$6,087,582	16.3%	\$26,549	42.20%	-2.0%	-\$3,255	42.20%	-11.0%	-\$24,411	Y	-1.0%	-\$1,627	13.3%	\$21,667	\$184,404	0.3%	511	163,248
29	Sandoval**	\$651,497	\$24,289,172	\$28,503,583	17.4%	\$113,041	37.61%	-4.0%	-\$26,060	37.61%	-16.0%	-\$104,239	Y	-1.0%	-\$6,515	12.4%	\$80,466	\$731,963	0.4%	2,287	653,784
30	Santa Fe	\$694,570	\$47,589,845	\$60,330,303	26.8%	\$185,946	51.38%	-2.0%	-\$13,891	51.38%	-15.0%	-\$104,185		0.0%	\$0	24.8%	\$172,055	\$866,624	11.8%	81,760	776,330
31	Sierra	\$44,408	\$3,821,297	\$4,473,784	17.1%	\$7,583	8.54%	-7.0%	-\$3,109	8.54%	-20.0%	-\$8,882	Y	-1.0%	-\$444	9.1%	\$4,030	\$48,438	-3.9%	(1,743)	42,665
32	Socorro	\$106,613	\$4,061,645	\$5,113,654	25.9%	\$27,614	7.92%	-7.0%	-\$7,463	7.92%	-20.0%	-\$21,323	Y	-1.0%	-\$1,066	17.9%	\$19,085	\$125,697	4.9%	5,225	111,838
33	Taos	\$277,957	\$11,052,769	\$14,298,682	29.4%	\$81,629	61.56%	0.0%	\$0	61.56%	-14.0%	-\$38,914	Y	-1.0%	-\$2,780	28.4%	\$178,849	\$356,806	14.4%	39,935	317,892
34	Torrance	\$150,360	\$5,604,883	\$7,160,314	27.8%	\$41,727	24.57%	-4.0%	-\$6,014	24.57%	-16.0%	-\$24,058	Y	-1.0%	-\$1,504	22.8%	\$34,209	\$184,568	10.8%	16,166	166,525
35	Union	\$24,689	\$1,801,547	\$1,808,619	0.4%	\$97	1.43%	0.0%	-\$1,728	1.43%	-20.0%	-\$4,938		0.0%	\$0	-6.6%	-\$1,631	\$23,058	-19.6%	(4,841)	19,848
36	Valencia	\$294,619	\$12,613,894	\$15,507,144	22.9%	\$67,577	33.82%	-4.0%	-\$11,785	33.82%	-16.0%	-\$47,139	Y	-1.0%	-\$2,946	17.9%	\$52,846	\$347,464	5.9%	17,492	312,110
37	Total	\$9,762,350	\$560,193,372	\$668,474,136	19.33%	\$1,836,674	89.77%		\$178,279	89.77%		-\$631,068		-17.0%	-\$52,639	\$1,962,314	\$11,724,664				10,915,318

Budget: 10,900,072
Variance: \$824,592

Budget: 10,900,072
Variance: \$15,246

38 Note 1* Indicates a county that is not currently in the pool, but has or will be provided a quote. No quotes requested for 24/25
39 Note 2* Indicates the change in Member payroll from last audit year to this current audit year
40 Note 3* Loss ratio includes fiscal years 32-36 and is as of 2/29/24
41 Note 4* Option #1 surcharge/ credit imposed for 5-year loss ratio is as follows:
42
43 0.0% -7%
44 10.0% -6%
45 20.0% -4%
46 40.0% -2%
47 60.0% 0%
48 80.0% 0%
49 100.0% 8%
50 110.0% 9%
51 120.0% 10%
52 Note 5* Credit for participation in RAP program. Credit Equal to: 1%
53 Note 6* ** Sandoval 23-24 contribution was \$494,076 with a deductible option but changed to first dollar coverage to be consistent with other members.
54 Note 7* Option #2 Surcharge/ credit imposed for 5-year loss ratio is as follows:
55 0.0% -20%
56 10.0% -18%
57 20.0% -16%
58 40.0% -15%
59 60.0% -14%
60 80.0% -11%
61 100.0% 0%
62 110.0% 2%
63 120.0% 4%
64 130.0% 6%
65 140.0% 8%
66 150.0% 10%
67 160.0% 11%
68 180.0% 12%

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">7.</p>	<u>Item Title:</u> Executive Session – Personnel Matters						
<u>Presenter (s):</u> Lance Pyle, Chair							
<p style="text-align: center;">A motion may be made to go into Executive Session to discuss personnel matters in accordance with the Open Meetings Act.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; padding: 5px;">Motion In by: Roll Call Vote</td> <td style="width: 50%; padding: 5px;">Seconded by:</td> </tr> <tr> <td style="padding: 5px;">Motion Out by:</td> <td style="padding: 5px;">Seconded by:</td> </tr> <tr> <td style="padding: 5px;">Certified by:</td> <td style="padding: 5px;">... that the only thing discussed was personnel matters</td> </tr> </table>		Motion In by: Roll Call Vote	Seconded by:	Motion Out by:	Seconded by:	Certified by:	... that the only thing discussed was personnel matters
Motion In by: Roll Call Vote	Seconded by:						
Motion Out by:	Seconded by:						
Certified by:	... that the only thing discussed was personnel matters						
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Motion by:	Seconded by:						

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 8.A.	<u>Item Title:</u> Executive Director Update
<u>Presenter (s):</u> Joy Esparsen, Executive Director	



Memorandum

Date: May 22, 2024
To: NMCI Board of Directors
From: Joy Esparsen
Re: Executive Director Update

Risk Management Director Taylor Horst announced at the end of February that he plans to retire on June 30th. In consultation with NMCI Chairman Lance Pyle, NMC President Mark Cage, NMC President Elect Annie Hogland, and Mr. Horst, we did an internal search for candidate. General Counsel Grace Philips has been selected to take over as the Risk Management Director beginning July 1st. NMC Loss Prevention Attorney Mark Allen will be promoted to General Counsel on July 1st. In addition, Legal Bureau Chief Brandon Huss will become part of the senior staff. On Tuesday, May 14th Administrative Services Director Susan Mayes announced her plans to retire at the end of August.

Between March 20th and 28th, NMC hosted four regional post-legislative session briefings in Chaves County, San Miguel County, Sandoval County, and Sierra County. Collectively more than 185 participants attended including legislators, county elected officials and staff, state agencies, representatives from Councils of Government and Economic Development Districts, and sponsors.

NMC vetted applicants for the 2024-2025 Wildfire Risk Reduction Grant Program with funding anticipated at \$514,000 for local governments, tribal entities, and non-profits. Grants will be awarded to complete Community Wildfire Protection Plan Updates, fuel reduction projects, and outreach and education activities.

During April, NMC staff focused on annual budget development to include hosting the Executive Budget meeting on April 10th. Recommendations were presented to the Board of Directors during their May 3rd meeting in Silver City. The Board approved the 2024-2025 budget, 2024-2025 Wildfire Risk Reduction Grant Program, and changes to the NMC meetings policy.

NMC is currently investigating options to create non-dues revenues through collaborative partnerships with the California State Association of Counties (CSAC) Corporate Program and NACo ClearGov and NM EDGE Programs. These initiatives include corporate partner development, expanding sponsor and exhibitor opportunities, and other revenue sharing services for counties. Staff met with CSAC representatives on May 16th and 17th to discuss specific changes to the NMC Business Partner Program to address requests from business members and to create efficiencies for staff managing the program.

The NMC 87th Annual Conference will be held June 17-20, 2024 in San Miguel County. There are approximately 500 registrants and the deadline for registration

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is May 31, 2024. This year has been somewhat challenging due to location limitations for lodging and wildfire recovery efforts. The San Miguel County planning committee and NMC staff have done a great job navigating these challenges and we are looking forward to a great event.

NMC has been meeting monthly with the Department of Finance & Administration since the beginning of the year. Meeting topics include ICIP training and new deadlines, fiscal executive order compliance and new dashboard, PSAP collaboration, and new public safety and matching funds.

A special legislative session has been scheduled for July 18th. The Governor has announced that the primary focus will be to address public safety concerns including behavioral health, competency, felons in possession of firearms, and median safety.

Additional Meetings & Initiatives:

WIR Conference May 7th – 11th

NCCAE Monthly Meetings

Department of Finance & Administration Monthly Meetings

LFC Property Tax Discussion

NM Finance Authority/Water Trust Board of Directors

NMFA Strategic Planning

NMFA Finance & Disclosure and Public Lending Committees

NMFA Colonias Project Review Committee

Leadership NM Local Government Program Presentation

Legislative Regional Meetings

NMC Audit Process

2024-2025 Budget Preparations and Executive Committee Budget Meeting

Senior Staff Meetings

NMCIA Claims Committee Meetings

NMCRE Board Meeting

AIA Lease Contract Negotiations

Risk Management Selection Process

Luna College Wildfire Training Center

Annual Conference Planning & Agenda Development

Advisory Council & Affiliate Officer Orientation

Commissioners' Affiliate Retreat

Assessors' Affiliate Property Tax Statewide Meetings

Please reach out to me if I may be of any assistance to you. I can be reached on my cell phone at (505) 660-9629 or via email at jesparsen@nmcounties.org at any time.



NMC 87th Annual Conference
San Miguel County, Las Vegas New Mexico
NM Highlands University
June 17-20, 2024

PRE-CONFERENCE – Monday, June 17, 2024		Location
8:30 AM – 8:30 PM	NM EDGE/County College Classes	NMHU
8:00 AM – 2:00 PM	Registration & Contractor Set-Up	Wilson Gym
2:00 PM – 5:00 PM	Registration Opens	Wilson Gym
11:00 AM – 5:00 PM	Golf Tournament	Pendaries Golf
6:00 PM – 10:00 PM	Host County Corn Hole Tournament	Buffalo Hall

CONFERENCE DAY 1 – Tuesday, June 18, 2024		
8:30 AM – 5:00 PM	ROADEO Setup	NMHU Golf Course 600 Mills Dr
8:30 AM – 11:30 AM	NM EDGE/County College Classes	NMHU
8:30 AM – 5:00 PM	Registration Open	Wilson Gym
8:30 AM – 12:00 PM	Exhibit Hall Set-Up	Wilson Gym
12:00 PM – 5:00 PM	Exhibit Hall Open	Wilson Gym
2:00 PM – 3:00 PM	Opening General Session (<i>Keynote, election announcement for VP, Pres. Elect.</i>)	Wilson Gym
3:15 PM – 4:30 PM	Workshop: 1 st Amendment Rights & Latest SCOTUS Opinions	Wilson Gym
4:30 PM – 5:00 PM	Exhibitor Passport Pursuit	Wilson Gym
4:00 PM – 6:00 PM	NMC Board of Directors Meeting	Student Center SUB
6:00 PM – 10:00 PM	Host County Block Party Dinner & Dance	Las Vegas Depot

CONFERENCE DAY 2 – Wednesday, June 19, 2024		
7:30 AM – 8:30 AM	Sponsor & Exhibitor Breakfast	Wilson Gym
7:30 AM – 5:00 PM	Exhibit Hall Open	Wilson Gym
8:00 AM – 5:00 PM	Registration Open	Wilson Gym
8:00 AM – 5:00 PM	ROADEO	NMHU Golf Course 600 Mills Dr
8:30 AM – 11:30 AM	Affiliate Meetings	NMHU
11:30 AM – 12:00 PM	Exhibitor Passport Pursuit	Wilson Gym
12:00 PM – 1:30 PM	Recognition Awards Luncheon (<i>County awards, NM EDGE graduation, nominations for VP, Pres. Elect</i>)	Wilson Gym
1:30 PM – 2:00 PM	Exhibitor Passport Pursuit	Wilson Gym
2:00 PM – 5:00 PM	Affiliate Meetings	NMHU
6:00 PM – 10:00 PM	NMC Dinner & Dance	Buffalo Hall

CONFERENCE DAY 3 – Thursday, June 20, 2024		
8:30 AM – 12:00 PM	Information Desk Open	Wilson Gym
8:30 AM – 12:00 PM	Exhibit Hall Open	Wilson Gym
9:00 AM – 10:00 AM	Non-Elected Affiliate Legislative Initiatives Presentations to Managers	NMHU
9:00 AM – 11:00 AM	Affiliate Meetings	NMHU
10:00 AM – 11:00 AM	NMC Board of Directors Meeting (<i>Nominees Presentations & Elections</i>)	Student Center SUB
11:00 AM – 11:30 AM	Exhibitor Passport Pursuit & Final Door Prize Entries	Wilson Gym
11:30 AM – 12:30 PM	President's Luncheon & Closing Session (<i>election results</i>)	Wilson Gym
12:30 PM – 2:00 PM	Exhibitor Move-Out	Wilson Gym

**Transparency and Predictability Matters:
Advancing Equitable Commercial Property Taxes
Hosted by New Mexico Counties Assessors' Affiliate**

**AGENDA
9:00 AM – 11:00 AM**

- I. Welcome & Introductions
- II. Overview of Meeting Objectives
 - a) What Does This Mean for New Mexico Businesses?
 - b) Other Considerations (markets, mill rates)
- III. Equitable Disclosure
 - a) Overview and Comparison of Full Disclosure
 - b) Questions & Answer
- IV. Valuations/Assessments
 - a) Overview of Statutory Mandates
 - b) Questions & Answers
- V. Short Term Rentals
 - a) Statutory Definitions
 - b) Questions & Answers
- VI. Other Considerations/ Roundtable Discussion
 - a) Listening Session for Government Officials
 - b) Business & Property Owners, Developers and NGO's Feedback
- VII. Adjourn

Meeting Dates/Locations

June 3, 2024

Sandoval County Commission Chamber
1500 Idalia Rd., Building D
Bernalillo, NM 87004

October 1, 2024

San Miguel County
(Las Vegas TBD)

August 6, 2024

Doña Ana County
(Las Cruces TBD)

December 4, 2024

Santa Fe County Commission Chamber
102 Grant Avenue
Santa Fe, NM 87501

September 11, 2024

Chaves County
(Roswell TBD)



NEWS RELEASE

Contact: Henry Valdez
Department of Finance and Administration
Henry.Valdez@dfa.nm.gov (505) 670-9323

May 17, 2024

State Invites Public Comment for New Mexico Match Fund Implementation

DFA to host engagement & discussion webinars on May 22 & 28

Santa Fe, NM — The New Mexico Department of Finance and Administration (DFA) invites state agencies, tribal governments, counties, municipalities, political subdivisions, and the public to provide comments and feedback on the draft policy. Participants in the public review process can access the draft policy [here](#). DFA will consider all public comments received by the end of the day on May 31, 2024.

DFA will host two webinars during the public review period to share more information about implementing the New Mexico Match Fund. Participants will hear an overview of the draft policy, learn more about the process and application forms, and have an opportunity to ask questions and provide verbal comments. The webinars will take place on May 22nd from 1 to 2 p.m. and May 28th from 2 to 3 p.m.

With an initial appropriation of \$75 million, the New Mexico Match Fund will leverage once-in-a-generation federal funding for infrastructure, research, economic development, the energy transition, and other projects that foster healthy communities.

Within the fund, DFA will offer three grant programs providing eligible entities with a reliable and nimble source of funding to increase competitiveness for hundreds of federal grant programs that require local match. The three programs within the New Mexico Match Fund are:

- **Matching Grant** – for eligible entities that require additional funding to meet the minimum match requirement for a federal grant (at least 40% of available funds are reserved for rural, frontier, and tribal governments).
- **Project Implementation Grant** – for recipients of a Matching Grant that require capacity funding to fully implement the federally funded project associated with the Matching Grant.
- **Federal Compliance Offset Grant** – for eligible entities that demonstrate higher project costs due to compliance with federal funding requirements, such as requirements related to worker wages and sourcing American-made materials.

Those interested in attending a webinar on May 22nd and May 28th via MS Teams can sign up by visiting www.nmdfa.state.nm.us/nmmatchfund/ or emailing MatchFund@dfa.nm.gov.

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**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 8.B.	<u>Item Title:</u> Financial Reports
<u>Presenter (s):</u> Richard Garcia, Finance Director	



New Mexico County Insurance Authority Pool

Administered by New Mexico Counties

Statement of Financial Position (Unaudited)

3/31/2024

	<u>March 31, 2024</u>	<u>March 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 7,543,927	\$ 18,705,691
Accounts Receivable - Members	3,393,542	10,794,622
Accounts Receivable - Deductibles	3,090,502	630,925
Accounts Receivable - LE Accreditation Fee	5,000	2,500
Accounts Receivable - Reinsurance	125,390	67,031
Accounts Receivable - Hi Ded Counties	18,565	33,424
Accounts Receivable - Other	8,666	4,018,894
Note Receivable	1,283,794	1,372,407
Prepaid Expenses	1,683,490	1,572,878
Total Current Assets	<u>17,152,875</u>	<u>37,198,374</u>
Investments		
Exchange Traded Funds	56,428,179	55,400,760
US Government Bonds	38,864,105	2,807,483
Mutual Funds	8,849,186	20,189,611
Unrealized Gain/Loss	<u>(5,272,074)</u>	<u>(6,958,155)</u>
County Reinsurance Pool Equity	571,663	736,928
County Reinsurance Property Plus Equity	3,502,986	2,050,478
Captive Reinsurance	24,084,822	16,100,833
Total Investments	<u>127,028,867</u>	<u>90,327,937</u>
Total Assets	<u>\$ 144,181,742</u>	<u>\$ 127,526,311</u>
Liabilities and Pool Net Position		
Current Liabilities		
Accounts Payable	\$ 15,179,209	\$ 17,911,890
Accounts Payable-NMAC Legal Bureau Atty Fees	-	140,180
Unearned Membership Contribution	11,710,199	9,408,090
Total Current Liabilities	<u>26,889,408</u>	<u>27,460,161</u>
Long Term Liabilities		
Reserve for Future Claims		
Multi-Line Program	13,766,304	11,441,970
Law Enforcement Program	43,135,073	21,838,934
Workers' Compensation Program	19,838,885	20,718,814
Total Long Term Liabilities	<u>\$ 76,740,262</u>	<u>\$ 53,999,718</u>
Total Liabilities	<u>\$ 103,629,670</u>	<u>\$ 81,459,879</u>
Fund Balance	39,574,247	44,601,748
Current Year Pool Net Position	977,826	1,464,684
Total Pool Net Position	<u>\$ 40,552,072</u>	<u>\$ 46,066,432</u>
Total Liabilities and Net Position	<u>\$ 144,181,742</u>	<u>\$ 127,526,311</u>



New Mexico County Insurance Authority Pool

Administered by New Mexico Counties
Income/Budget Statement (Unaudited)

3/31/2024

	<u>2024 Budget</u>	<u>Jan 01, 2024 through Mar 31, 2024</u>	<u>25% of Budget</u>
<u>Income</u>			
Members' Contributions	\$ 42,012,768	\$ 10,542,669	25%
Accreditation Fees		5,000	
Total Income	\$ 42,012,768	\$ 10,547,669	25%
<u>Expenses</u>			
<u>Claims & Claim Adjusting Expense</u>			
Paid Claims	\$ 28,726,274	\$ 10,589,976	25%
Pool Portion - Group 1 (up to \$5MM for IMMH)	610,486	-	0%
Pool Additional - Group 1 (up to \$5MM for IMMH)	484,000	-	0%
Adjustment to ULAE		-	
Nurse Case Manager		(23,912)	
Claims Reserves		641,023	
Recoveries - Deductibles		(1,734,215)	
Recoveries - Reinsurance		(1,819,957)	
Recoveries - County Settlements		(238,066)	
Recoveries - Subrogation & Salvage		(22,310)	
Reinsurance	6,866,248	1,111,212	16%
Brokerage Fees	100,000	22,500	23%
Total Claims & Claim Adjusting	\$ 36,787,008	\$ 8,526,252	23%
<u>Risk Mitigation Expense</u>			
Administrative Fee-NMAC	\$ 555,982	\$ 138,958	25%
Special Projects	90,000	12,367	14%
EDGE Detention Scholarships	15,000	-	0%
Online Training Tool	190,000	-	0%
Loss Incentive Program	50,000	-	0%
Legal Advice Program	50,000	4,955	10%
Lexipol	255,000	55,886	22%
Law Enforcement Accreditation	76,000	29,103	38%
Total Risk Mitigation Expense	\$ 1,281,982	\$ 241,269	19%
<u>Administrative & Other</u>			
Administrative Fee-NMAC	\$ 4,129,170	\$ 999,830	24%
Actuary	42,000	29,675	71%
Financial Audit	72,000	4,907	7%
Claims Audit	25,000	-	0%
Payroll Audit	60,000	26,906	45%
Legal Bureau Operations	250,000	-	0%
Property Appraisal Fees	100,000	-	0%
Legal Expense	42,500	7,378	17%
Software Support, Licensing, Training	410,000	39,965	10%
Board Training & Education	30,000	-	0%
Board D&O Insurance	129,000	7,414	6%
Miscellaneous	13,000	-	0%
Total Admin & Other	\$ 5,302,670	\$ 1,116,074	21%
Total Expenses	\$ 43,371,660	\$ 9,883,595	23%
Operating Income	\$ (1,358,892)	\$ 664,074	
Investment Income	2,907,422	668,410	
Net Change in Fair Value of Investments	-	(367,646)	
Interest Income on Note Receivable	-	12,988	
Earnings from Investment in Captive Reinsurance	-	-	
Total Non-Operating Revenue	\$ 2,907,422	\$ 313,752	
Net Position	\$ ⁴⁴ 1,548,530	\$ 977,826	



New Mexico County Insurance Authority Pool
Administered by New Mexico Counties
3/31/2024

<u>Cash</u>		<u>Current Average</u>			
Banks, Money Market Accts & State Treas LGIP		<u>Yield</u>		<u>Amount</u>	<u>Interest</u>
		0.2328%		\$ 7,543,927	\$ 17,564
<u>Securities</u>	<u>Est.</u>	<u>Ending</u>		<u>Cost</u>	<u>Market</u>
	<u>Ann. Yld</u>	<u>Market Val</u>			<u>Gain/Loss *</u>
Exchange Traded Funds	3.71%	51,628,147		56,428,179	(4,800,032)
Certificates of Deposit	0.00%	-		-	-
Government Bonds	2.60%	38,164,497		38,073,637	90,860
Govt Asset Backed Sec	5.09%	324,094		790,468	(466,374)
Mutual Funds	5.29%	8,752,658		8,849,186	(96,528)
Total Investments	3.47%	\$ 98,869,396		\$ 104,141,470	\$ (5,272,074)
Total Cash & Investments	3.26%	\$ 106,413,322		\$ 111,685,397	
Estimated Annual Income on Cash & Investments				\$ 3,407,254	
By Institution:					
Wells Fargo/Salmon Hauger Wealth Mgmt.		87%		\$ 96,694,623	
Fidelity#2/First American Financial Advisors		0%		(576)	
Moreton Capital Markets		11%		12,149,641	
First National Santa Fe		3%		2,838,595	
State Treasurers LGIP		0%		3,113	
		100%		\$ 111,685,397	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made

Law Enforcement Program Financials



Law Enforcement Program
 Administered by New Mexico Counties
Statement of Financial Position (Unaudited)
 3/31/2024

	<u>March 31, 2024</u>	<u>March 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 4,443,239	\$ 7,330,064
Accounts Receivable - Members	1,351,630	7,718,909
Accounts Receivable - Deductibles	467,122	207,672
Accounts Receivable - LE Accreditation Fee	5,000	2,500
Accounts Receivable - Reinsurance	-	-
Accounts Receivable - Due From NMAC	7,598	-
Prepaid Expenses	323,351	103,160
Total Current Assets	6,597,940	15,362,305
Investments		
Exchange Traded Funds	\$ 23,187,842	\$ 23,306,764
US Government Bonds	17,062,617	236,038
Mutual Funds	2,590,258	6,936,328
Unrealized Gain/Loss	(2,019,455)	(2,617,016)
Captive Reinsurance	23,614,822	16,100,833
Total Investments	64,436,084	43,962,946
Total Assets	\$ 71,034,024	\$ 59,325,251
Liabilities and Surplus		
Current Liabilities		
Accounts Payable	\$ 15,178,644	\$ 17,822,024
Accounts Payable-NMAC Legal Bureau Atty Fees	-	66,103
Total Current Liabilities	15,178,644	17,888,127
Long Term Liabilities		
Reserve for Future Claims		
Fund Year 19 - 2013	\$ (239)	\$ 15,973
Fund Year 20 - 2014	-	0
Fund Year 21 - 2015	1,864	-
Fund Year 22 - 2016	214,354	543,976
Fund Year 23 - 2017	2,190,775	1,266,170
Fund Year 24 - 2018	88,794	184,133
Fund Year 25 - 2019	1,038,547	1,777,206
Fund Year 26 - 2020	5,615,399	3,575,404
Fund Year 27 - 2021	6,612,738	1,771,066
Fund Year 28 - 2022	9,789,611	8,138,849
Fund Year 29 - 2023	11,784,651	3,325,726
Fund Year 29 - 2024	3,722,966	-
Claims Mgmt Fees-Future	2,075,614	1,240,431
Total Long Term Liabilities	\$ 43,135,073	\$ 21,838,934
Total Liabilities	\$ 58,313,717	\$ 39,727,061
Fund Balance	\$ 11,841,954	\$ 17,960,289
Current Year Net Position	878,353	1,637,901
Total Net Position	\$ 12,720,307	\$ 19,598,190
Total Liabilities and Net Position	\$ 71,034,024	\$ 59,325,251



Law Enforcement Program
Administered by New Mexico Counties
Income/Budget Statement (Unaudited)
3/31/2024

	2024 Budget	Jan 01, 2024 through Mar 31, 2024	25% of Budget
Income			
Members' Contribution	\$ 19,870,424	\$ 5,059,548	25%
Accreditation Fees		5,000	
Total Income	\$ 19,870,424	\$ 5,064,548	25%
Expenses			
Claims & Claim Adjusting Expense			
Paid Claims	\$ 13,837,552	\$ 4,743,379	25%
Pool Portion - Group 1 (up to \$5MM for IMMH)	610,486	-	0%
Pool Additional - Group 1 (up to \$5MM for IMMH)	484,000	-	0%
Adjustment to ULAE		-	
Claims Reserves		(452,814)	
Recoveries - Deductibles		(591,305)	
Recoveries - Reinsurance		-	
Recoveries - County Settlements		(16,250)	
Reinsurance - all (up to \$2MM for IMMH)	3,300,000	-	0%
Brokerage Fees	35,000	8,750	25%
Total Claims & Claim Adjusting Expense	\$ 18,267,038	\$ 3,691,760	20%
Risk Mitigation Expense			
Administrative Fee-NMC	\$ 148,290	\$ 37,037	25%
Special Projects	45,000	12,367	27%
EDGE Detention Scholarships	15,000	-	0%
Online Training Tool	60,000	-	0%
Legal Advice Program	30,000	4,955	17%
Law Enforcement Accreditation	76,000	29,103	38%
Lexipol	255,000	55,886	22%
Loss Incentive Program	15,000	-	0%
Total Risk Mitigation Expense	644,290	139,348	22%
Administrative & Other Expense			
Administrative Fee-NMC	\$ 1,737,040	\$ 401,795	23%
Actuary	15,000	12,625	84%
Financial Audit	30,000	1,636	5%
Legal Bureau Operations	250,000	-	0%
Legal Expense	20,000	7,378	37%
Software Support, Licensing, Training	130,000	11,027	8%
Board Training and Education	7,500	-	0%
Board D&O Insurance	43,000	2,470	6%
Miscellaneous	4,000	-	0%
Total Admin & Other Expense	\$ 2,236,540	\$ 436,930	20%
Total Expenses	\$ 21,147,868	\$ 4,268,037	20%
Operating Income	\$ (1,277,444)	\$ 796,511	
Investment Income	1,140,222	246,507	
Net Change in Fair Value of Investments		(164,665)	
Earnings from Investment in Captive Reinsurance		-	
Total Non-Operating Revenue	\$ 1,140,222	\$ 81,842	
Net Position	\$ (137,222)	\$ 878,353	



Law Enforcement Program
Administered by New Mexico Counties
Schedule of Investments 3/31/2024

<u>Cash</u>	<u>Current Average</u>			
	<u>Yield</u>	<u>Amount</u>	<u>Interest</u>	
Banks, Money Market Accts & State Treas LGIP	0.1363%	\$ 4,443,239	\$ 6,055	
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>
Exchange Traded Funds	3.68%	21,315,673	23,187,842	(1,872,169)
Certificates of Deposit	0.00%	-	-	-
Government Bonds	2.30%	16,859,267	16,841,679	17,588
Govt Asset Backed Sec	5.11%	92,127	220,938	(128,810)
Mutual Funds	5.42%	2,554,194	2,590,258	(36,064)
<hr/>				
Total Investments	3.22%	\$ 40,821,262	\$ 42,840,716	\$ (2,019,455)
Total Cash & Investments	2.92%	\$ 45,264,500	\$ 47,283,955	
Estimated Annual Income on Cash & Investments		\$ 1,320,763		
By Institution:				
Wells Fargo/Salmon Hauger Wealth Mgmt.		87%	\$ 40,937,954	
Fidelity#2/First American Financial Advisors		0%	(201)	
Moreton Capital Markets		9%	4,249,377	
First National Santa Fe		4%	2,096,169	
State Treasurers LGIP		0%	656	
		<hr/>		
		100%	\$ 47,283,955	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made

Multi-Line Program Financials



Multi-Line Program
Administered by New Mexico Counties
Statement of Financial Position (Unaudited)
3/31/2024

	<u>March 31, 2024</u>	<u>March 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 1,449,911	\$ 7,592,162
Accounts Receivable - Members	2,041,912	3,075,713
Accounts Receivable - Deductibles	2,623,380	423,253
Accounts Receivable - Other	-	4,010,907
Note Receivable	1,283,794	1,372,407
Prepaid Expenses	1,031,471	1,165,017
Total Current Assets	8,430,467	17,639,459
Investments		
Exchange Traded Funds	\$ 19,014,845	\$ 17,876,803
US Government Bonds	10,158,224	364,311
Mutual Funds	3,461,764	3,400,633
Unrealized Gain/Loss	(1,805,822)	(1,873,596)
County Reinsurance Pool Equity	167,121	216,701
County Reinsurance Property Plus Equity	3,502,986	2,050,478
Captive Reinsurance	470,000	-
Total Investments	34,969,118	22,035,331
Total Assets	\$ 43,399,585	\$ 39,674,790
Liabilities and Surplus		
Current Liabilities		
Accounts Payable-NMAC Legal Bureau Atty Fees	\$ -	\$ 74,077
Accounts Payable - Other	566	-
Unearned Membership Contribution	9,340,618	7,642,998
Total Current Liabilities	9,341,183	7,717,075
Long Term Liabilities		
Reserve for Future Claims		
Fund Year 17 - 2005	\$ -	\$ 1,500
Fund Year 21 - 2009	1,615	1,615
Fund Year 23 - 2011	142,630	69,456
Fund Year 26 - 2014	-	97,948
Fund Year 29 - 2017	45,620	137,936
Fund Year 30 - 2018	572,037	778,344
Fund Year 31 - 2019	430,516	673,461
Fund Year 32 - 2020	1,378,031	989,453
Fund Year 33 - 2021	1,619,976	1,893,723
Fund Year 34 - 2022	2,233,560	4,768,616
Fund Year 35 - 2023	4,847,493	1,493,561
Fund Year 36 - 2024	1,883,750	-
Claims Mgmt Fees-Future	611,075	536,357
Total Long Term Liabilities	\$ 13,766,304	\$ 11,441,970
Total Liabilities	\$ 23,107,487	\$ 19,159,045
Fund Balance	20,412,792	20,381,630
Current Year Net Position	(120,694)	134,115
Total Net Position	\$ 20,292,098	\$ 20,515,745
Total Liabilities and Net Position	\$ 43,399,585	\$ 39,674,790

These financial statements are unaudited.



Multi-Line Program
Administered by New Mexico Counties
Income/Budget Statement (Unaudited)
3/31/2024

	2024 Budget		Jan 01, 2024 through Mar 31, 2024	25% of Budget
Income				
Members' Contributions	\$ 11,953,146	\$	3,113,539	26%
Total Income	\$ 11,953,146	\$	3,113,539	26%
Expenses				
Claims & Claim Adjusting Expense				
Paid Claims	\$ 8,169,488	\$	4,139,108	25%
Adjustment to ULAE			-	
Claims Reserves			933,727	
Recoveries - Deductibles			(1,097,593)	
Recoveries - Subrogation & Salvage			(17,663)	
Recoveries - Reinsurance			(1,693,391)	
Recoveries - County Settlements			(221,816)	
Reinsurance	2,611,374		894,195	34%
Brokerage Fees	35,000		8,750	25%
Total Claims & Claim Adjusting Expense	\$ 10,815,862	\$	2,945,317	27%
Risk Mitigation Expense				
Administrative Fee-NMC	\$ 122,202	\$	30,562	25%
Special Projects	45,000		-	0%
Online Training Tool	60,000		-	0%
Legal Advice Program	10,000		-	0%
Total Risk Mitigation Expense	\$ 237,202	\$	30,562	13%
Administrative & Other Expense				
Administrative Fee-NMC	\$ 1,333,128	\$	333,271	25%
Actuary	15,000		12,750	85%
Financial Audit	30,000		1,636	5%
Claims Audit	15,000		-	0%
Property Appraisal Fees	100,000		-	0%
Legal Expense	20,000		-	0%
Software Support, Licensing, Training	130,000		17,590	14%
Board Training & Education	7,500		-	0%
Board D&O Insurance	43,000		2,475	6%
Miscellaneous	4,000		-	0%
Total Admin & Other Expense	\$ 1,697,628	\$	367,721	22%
Total Expenses	\$ 12,750,692	\$	3,343,600	26%
Operating Income	\$ (797,546)	\$	(230,061)	
Investment Income	817,387		184,991	
Net Change in Fair Value of Investments			(88,612)	
Interest Income on Note Receivable	-		12,988	
Total Non-Operating Revenue	\$ 817,387	\$	109,367	
Net Position	\$ 52 19,840	\$	(120,694)	



Multi-Line Program
Administered by New Mexico Counties
Schedule of Investments 3/31/2024

<u>Cash</u>		Current Average		
Banks, Money Market Accts & State Treas LGIP		<u>Yield</u>	<u>Amount</u>	<u>Interest</u>
		0.035%	\$ 1,449,911	\$ 503
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>
Exchange Traded Funds	3.73%	17,452,369	19,014,845	(1,562,475)
Certificates of Deposit	0.00%	-	-	-
Government Bonds	1.41%	9,836,770	9,812,606	24,164
Govt Asset Backed Sec	5.37%	110,698	345,618	(234,920)
Mutual Funds	5.23%	3,429,173	3,461,764	(32,591)
Total Investments	3.16%	\$ 30,829,010	\$ 32,634,833	\$ (1,805,822)
Total Cash & Investments	3.02%	\$ 32,278,921	\$ 34,084,744	
Estimated Annual Income on Cash & Investments		\$ 975,946		
By Institution:				
Wells Fargo/Salmon Hauger Wealth Mgmt.		99%	\$ 33,765,067	
First National Santa Fe		1%	319,220	
State Treasurers LGIP		0%	457	
		100%	\$ 34,084,744	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made

Workers' Compensation Program Financials



Workers' Compensation Program
Administered by New Mexico Counties
Statement of Financial Position (Unaudited)

3/31/2024

	As of March 31, 2024			As of March 31, 2023		
Assets						
Current Assets						
Cash and Cash Equivalents	\$	1,650,777		\$	3,783,466	
Accounts Receivable-Reinsurance		125,390			67,031	
Accounts Receivable-Hi Ded Counties		18,565			33,424	
Accounts Receivable-Other		1,068			7,987	
Prepaid Expenses		328,668			304,702	
Total Current Assets		<u>2,124,468</u>			<u>4,196,610</u>	
Investments						
Exchange Traded Funds	14,225,493			14,217,193		
US Government Bonds	11,643,264			2,207,134		
Mutual Funds/ETF	2,797,165			9,852,650		
Unrealized Gain/Loss	(1,446,797)	27,219,124		(2,467,543)	23,809,433	
County Reinsurance Limited Equity		404,542			520,227	
Total Investments		<u>27,623,666</u>			<u>24,329,660</u>	
Total Assets	\$	<u>29,748,134</u>		\$	<u>28,526,270</u>	
Liabilities and Surplus						
Current Liabilities						
Accounts Payable	\$	-		\$	89,866	
Unearned Membership Contribution		2,369,582			1,765,092	
Total Current Liabilities		<u>2,369,582</u>			<u>1,854,958</u>	
Long Term Liabilities						
Reserves for Future Claims:						
Claims Reserves FY 3 - 1989/90	\$	(8)		\$	-	
Claims Reserves FY 4 - 1990/91		-			(119)	
Claims Reserves FY 5 - 1991/92		13,663			46,258	
Claims Reserves FY 6 - 1992/93		23,747			23,523	
Claims Reserves FY 8 - 1994/95		9,240			9,153	
Claims Reserves FY 9 - 1995/96		36,221			35,811	
Claims Reserves FY 11 - 1997/98		17,125			16,963	
Claims Reserves FY 12 - 1998/99		(528)			28,250	
Claims Reserves FY 14 - 2000/01		8,058			29,462	
Claims Reserves FY 15 - 2001/02		77,553			88,136	
Claims Reserves FY 16 - 2002/03		12,332			16,735	
Claims Reserves FY 17 - 2003/04		121,831			(3,429)	
Claims Reserves FY 18 - 2004/05		287,085			435,065	
Claims Reserves FY 19 - 2005/06		103,091			112,841	
Claims Reserves FY 20 - 2006/07		70,586			50,509	
Claims Reserves FY 21 - 2007/08	454,432		Bernalillo County	456,080		Bernalillo County
Claims Reserves FY 22 - 2008/09	328,912	-	Other HDC's	347,478	-	-
Claims Reserves FY 23 - 2009/10	58,642	-	-	18,530	-	-
Claims Reserves FY 24 - 2010/11	102,241	-	-	147,878	-	-
Claims Reserves FY 25 - 2011/12	179,620	-	-	91,005	-	-
Claims Reserves FY 26 - 2012/13	379,808	-	-	410,682	-	-
Claims Reserves FY 27 - 2013/14	480,314	-	-	619,050	(1,118)	-
Claims Reserves FY 28 - 2014/15	470,590	(147,716)	-	629,550	(188,980)	-
Claims Reserves FY 29 - 2015/16	686,745	(37,594)	-	965,088	(128,863)	-
Claims Reserves FY 30 - 2016/17	657,298	-	-	968,891	-	-
Claims Reserves FY 31 - 2017/18	532,412	-	(5,239)	1,008,881	-	(8,337)
Claims Reserves FY 32 - 2018/19	793,220	(10,743)	-	1,209,465	(47,406)	-
Claims Reserves FY 33 - 2019/20	901,037	-	-	1,468,894	-	-
Claims Reserves FY 34 - 2020/21	2,570,893	(60,660)	-	3,425,318	(130,686)	-
Claims Reserves FY 35 - 2021/22	2,123,642	-	(76,573)	3,486,090	-	(76,203)
Claims Reserves FY 36 - 2022/23	3,532,029	-	(51,399)	4,237,852	-	(62,358)
Claims Reserves FY 37 - 2023/24	4,393,956	-	(135,388)	-	-	-
Claims Mgmt Fees-Future	938,410	-	-	982,875	-	-
Total Reserve for Future Claims	\$	20,364,197	\$ (256,713) \$ (268,599)	\$	21,362,765	\$ (497,053) \$ (146,898)
Total Long Term Liabilities		19,838,885			20,718,814	
Total Liabilities	\$	22,208,466		\$	22,573,773	
Fund Balance		7,319,501			6,259,829	
Current Year Net Position		220,167			(307,332)	
Total Net Position	\$	7,539,667		\$	5,952,497	
		55				
Total Liabilities and Net Position	\$	29,748,134		\$	28,526,270	

	<u>Budget 2024</u>	<u>3/31/2024</u>	<u>25%</u> <u>of budget</u>
Income			
Members' Contributions	\$ 10,189,198	\$ 2,369,582	23%
Total Income	\$ 10,189,198	\$ 2,369,582	23%
Expenses			
Claims & Claim Adjusting Expense			
Paid Claims	\$ 6,719,234	\$ 1,707,490	25%
Adjustment to ULAE		-	
Claims Reserves		160,110	
Recoveries- Deductibles		(45,317)	
Recoveries- Reinsurance		(126,566)	
Recoveries- Subrogation		(4,647)	
Nurse Case Manager		(23,912)	
Reinsurance	954,874	217,017	23%
Brokerage Fees	30,000	5,000	17%
Total Claims & Claim Adjusting Expense	\$ 7,704,109	\$ 1,889,175	25%
Risk Mitigation Expense			
Administrative Fee-NMAC	\$ 285,490	\$ 71,359	25%
Legal Advice Program	10,000	-	0%
Loss Incentive Program	35,000	-	0%
Online Training Program	70,000	-	0%
Total Risk Mitigation Expense	\$ 400,489	\$ 71,359	18%
Administrative & Other Expense			
Administrative Fee-NMAC	\$ 1,059,002	\$ 264,764	25%
Actuary	12,000	4,300	36%
Claims Audit	10,000	-	0%
Financial Audit	12,000	1,636	14%
Payroll Audit	60,000	26,906	45%
Legal Expense	2,500	-	0%
Software Support, Licensing, Training	150,000	11,348	8%
Board Training and Education	15,000	-	0%
Board D&O Insurance	43,000	2,470	6%
Miscellaneous Expenses	5,000	-	0%
Total Admin & Other Expense	\$ 1,368,501	\$ 311,423	23%
Total Expenses	\$ 9,473,099	\$ 2,271,958	24%
Operating Income	\$ 716,099	\$ 97,624	14%
Interest Income Investments	949,813	236,912	
Net Change in Fair Value of Investments		(114,369)	
Total Non-Operating Revenue	\$ 949,813	\$ 122,543	
Net Position	\$ 1,665,913	\$ 220,167	



**Workers' Compensation Program
Administered by New Mexico Counties
Schedule of Investments 3/31/2024**

<u>Cash</u>	<u>Current Average</u>		<u>Amount</u>	<u>Interest</u>
Banks, Money Market Accts & State Treas LGIP	0.6667%		\$ 1,650,777	\$ 11,006
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>
Exchange Traded Funds	3.73%	12,860,105	14,225,493	(1,365,388)
Certificates of Deposit	0.00%	-	-	-
Government Bonds	4.10%	11,468,459	11,419,352	49,108
Govt Asset Backed Sec	4.79%	121,269	223,912	(102,643)
Mutual Funds	5.22%	2,769,291	2,797,165	(27,874)
<hr/>				
Total Investments	4.04%	\$ 27,219,124	\$ 28,665,921	\$ (1,446,797)
Total Cash & Investments	3.85%	\$ 28,869,901	\$ 30,316,698	
Estimated Annual Income on Cash & Investments		\$ 1,110,546		
By Institution:				
Wells Fargo/Salmon Hauger Wealth Mgmt.		73%	\$ 21,991,603	
Fidelity#2/First American Financial Advisors		0%	(375)	
Moreton Capital Markets		26%	7,900,264	
First National Santa Fe		1%	423,206	
State Treasurers LGIP		0%	2,000	
		<hr/>		
		100%	\$ 30,316,698	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 9.A.	<u>Item Title:</u> Approve Meeting/Retreat Location and Dates
<u>Presenter (s):</u> Isaiah Rodriguez, Conference and Events Manager	
<p>Motion by: _____</p> <p>Seconded by: _____</p>	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 9.B.	<u>Item Title:</u> Appoint Grace Phillips as CRL Designated Representative
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	
Motion by: _____ Seconded by: _____	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">10.A.</p>	<u>Item Title:</u> Legal Bureau Update
<u>Presenter (s):</u> Grace Philips, General Counsel	



NMC LEGAL BUREAU UPDATE

Date: May 15, 2024
To: NMCIA Board of Directors
From: Grace Philips, General Counsel
Re: Legal Bureau Update

Greetings Board Members,

2024 Bureau Case Activities

I am writing to provide you with a brief update on the Legal Bureau for the year to date. So far this calendar year, the Bureau has closed 17 cases. In 4 of those, we were able to prevail on a motion to dismiss the case at the earliest phase. In 7, we identified liability but were able to settle those for under \$50,000 per claim.

The remaining six were problematic cases which were settled above \$50,000. For example, in *Eliza Lopez v DeBaca County*, a female detainee died in the custody of the county detention center. Wrongful death verdicts routinely come in significantly above the \$2,000,000 that the coverage agreement provided in this case. After obtaining a concerning medical opinion, we were able to settle the case for \$1,325,000.

In *Dwayne Lucero v. Valencia County*, we settled a wrongful death case for \$1,850,000. Mr. Lucero died of withdrawal related medical conditions. However, in Mr. Lucero's case, his mother called the medical provider at the facility to tell them that she believed her son would die of withdrawal, if he did not receive medical attention. The primary driver of the value of this claim was the fact that New Mexico Civil Rights Act makes the government the only available defendant and liable for the bad acts of their contractors. Thus, the medical provider's indifference to Mr. Lucero created liability for the County and we had to settle near the policy limit.

In *Alexandra Charleton v. Taos County*, a deputy forgot to put her patrol pickup truck in park when she got out at the scene of a person passed out of the side of the road. The pickup truck rolled on its own, and obtained surprising speed, before running over the plaintiff. There was simply no defense to this case and the medical damages were significant. Accordingly, we settled this case for \$300,000.

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In *Maldonado v. Valencia*, a male detainee was sexually assaulted by a contract prison transport officer while being transported back to New Mexico on a warrant. The officer was convicted in federal court and sentenced to federal prison. Again, the Civil Rights Act made the County liable for his conduct and the company that employed him folded and had no insurance. We settled this case for \$150,000.

Finally, in *Tessi Parker v. Bernalillo County*, we settled a pursuit case for \$800,000. The case was brought on behalf of two passengers that were in a vehicle being pursued by sheriff's deputies. One was killed and one was seriously injured when the vehicle ran a red light and collided with tow truck. The deputies took the position that they were not in a pursuit, and a pursuit was not allowed by supervisors.

Bureau Since Inception

We created the Legal Bureau in 2015. It took a couple years to become fully functional and the team is still small but in the past 7 years the Bureau has handled 170 state court cases and 78 cases filed in federal court. The existence of the Bureau has resulted in substantial savings on attorney fees for outside counsel. Even more important, the case outcomes have been excellent. We are noticing the effects of the New Mexico Civil Rights Act, however. The last two years have seen what appears to be a trend away from being able to resolve cases by motion and we can foresee an increase in both the costs of defense and value of law enforcement cases.

The Bureau has a small but stable team which now consists of two senior litigators, one associate level attorney, one paralegal, and one investigator. We hope to grow but identifying quality attorneys and paralegals has proven to be a challenge. All Bureau staff generate billable hours. This year the Bureau generated sufficient billable hours to pay for its staff salaries. With the recent increase in billing rates, I expect the Bureau to continue to be able to cover its cost even while providing considerable non compensated legal work for our claims staff and members. This summer we will again have two law clerks from the UNM Law School.

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**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">10.B.</p>	<u>Item Title:</u> Risk Management Update
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	

Memorandum

Date: May 22, 2024
To: NMCIA Board
From: Taylor Horst, NMCIA Risk Management Director
Re: Risk Management Department Update

Since our last meeting in March of 2024, staff has been working on the following items:

- Joy Esparsen, NMC Executive Director, announced that Grace Philips, current NMC General Counsel will change jobs coincident with my retirement, becoming the new Risk Management Director for NMCIA effective June 28, 2024. Replacing Grace as General Counsel will be Mark Allen, our current Loss Prevention Attorney.
- Lori Urban and Cynthia Stephenson completed the RFP process for property appraisal services. CBIZ was the vendor that won the RFP. The July 1 budget adjustment shared earlier at the meeting today shows a line item amount of \$135,000 for next year's appraisal process. Remember that we expanded the timeframe for property appraisals, so that every county property is now appraised in person once every four years. (Previously this was once every three years.) Over the next four years of this contract, the average annual amount is approximately \$126,000, so we are seeing a roughly 25% increase in this expense going forward.
- Board members are reminded that the NMCIA Pool Self Insured Retention (SIR) for all property claims will increase to \$400,000 per claim effective July 1, 2024. This is another step in the ongoing process of increasing the SIR on a regular basis until it reaches \$500,000 per claim.
- The chief arbitrator for the arbitration with member Bernalillo County has indicated the arbitration panel is looking at a November timeframe for commencing with the arbitration process. Staff has been working with our coverage counsel law firm, Felker Ish, as we move through this process. Taylor and Mark Ish have a meeting scheduled with Ken Martinez, the Bernalillo County attorney, and his coverage counsel, Robert Hanson, in early June to attempt to resolve this issue prior to the arbitration.

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- Regarding the arbitration surrounding the Quay County bridge loss, the following update is from the NMCIA coverage counsel, Carol Ritchie:

The action has been stayed as to the claim against NMCIA pending resolution of the claims against the project manager Stantec and the contractor Vitec. Quay County has filed a second amended complaint in which it added some allegations against Stantec regarding its obligation to ensure that the contractor had insurance. There has been some discovery exchanged between the County, Stantec and Vitec. Also, based on a comment by Tom Hnasko, Vitec may have some insurance, but I am not sure what or how much. I am not aware of any push to move to mediation. The Order Staying the claim against NMCIA provides that we will be included in any mediation.

- Taylor Horst, John Chino, and NMCIA Board Member Jhonathan Aragon presented to the Commissioners Affiliate meeting in Ruidoso earlier this month. While the presentation covered some basic information regarding NMCIA claims and trends, the Commissioners were primarily focused on the recent capital adequacy assessment. The Commissioners requested that NMCIA provide as much advance notice as possible regarding any future assessments that might take place.
- I would recommend that the Finance Committee of the NMCIA Board plan on meeting at least twice a year going forward, to ensure they are cognizant of the financial situation of the NMCIA pool on an ongoing basis. The increase in severity and frequency of law enforcement claims would seem to necessitate this increased oversight.

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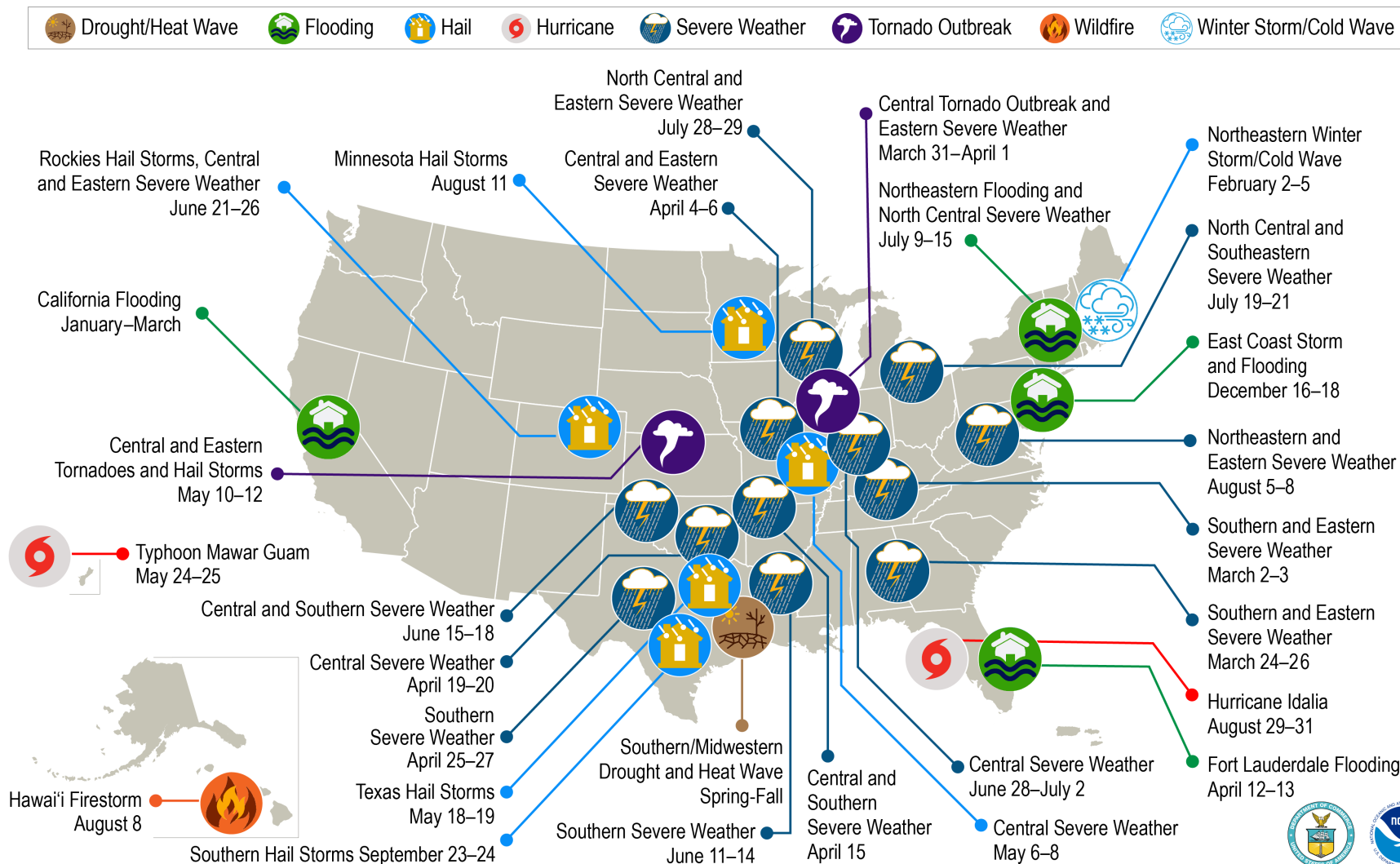
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Property Market Outlook

Global Property Losses

- Inflation-adjusted historical losses >\$100B in each of the past 7 years.
- Market now underwriting to expected global losses of \$150B vs. \$50B just 10 years ago.
 - 1980–2023 annual average was 8.5 events.
 - 2019-2023 annual average was 20.4 events.
- While traditional catastrophe perils (Named Storm and Earthquake) have been below average, US billion dollar weather and climate disasters in 2023 continued to trend excess of \$100M, lead by one of the largest years of convective storm losses.
 - 28 weather events exceeding \$1B in 2023.
 - Convective Storm represented 19 of the 28 events.

U.S. 2023 Billion-Dollar Weather and Climate Disasters



This map denotes the approximate location for each of the 28 separate billion-dollar weather and climate disasters that impacted the United States in 2023.

U.S. NEWS

New Hampshire jury finds state liable for abuse at youth detention center and awards victim \$38M



FILE - The Sununu Youth Services Center in Manchester, N.H., stands among trees, Jan. 28, 2020. A New Hampshire jury awarded \$38 million to the man who blew the lid off abuse allegations at the state's youth detention center Friday, May 3, 2024, in a landmark case finding the state's negligence allowed him to be beaten, raped and held in solitary confinement as a teen. (AP Photo/Charles Krupa, File)

BY HOLLY RAMER

Updated 1:27 PM MDT, May 3, 2024

Share

BRENTWOOD, N.H. (AP) — A New Hampshire jury awarded \$38 million to the man who blew the lid off abuse allegations at the state's youth detention center Friday, in a landmark case finding the state's negligence allowed him to be beaten, raped and held in solitary confinement as a teen.

The state said the award will be reduced to \$475,000 under its law that caps damages.

David Meehan went to police in 2017 and [sued the state](#) three years later. Since then, 11 former state workers [have been arrested](#) and more than [1,100 other former residents](#) of the Youth Development Center in Manchester have filed lawsuits alleging physical, sexual and emotional abuse spanning six decades.

Jurors in Meehan's case were instructed that if they believed the state was liable for Meehan's injuries, they should come up with a figure that represented "full, fair and adequate" compensation. They awarded \$18 million in compensatory damages and \$20 million in "enhanced" damages, the latter of which can be added if a defendant acted with

reckless indifference or abused its power. But they also said Meehan had proven only one “incident” or episode in which he was injured without being aware that New Hampshire’s law allows claimants against the state to recover a maximum of \$475,000 per reported incident.

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“The jury did find in favor of Mr. Meehan for \$38 million but they found only one incident of negligence against the Department of Health and Human Services,” said Assistant Attorney General Brandon Chase. “Under state law Mr. Meehan has a judgement in his favor of \$475,000.”

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But one of Meehan’s attorneys, Rus Rilee, said the issue will be settled by the state Supreme Court on appeal.

“There appears to be some confusion on the jury verdict form but we’ll take care of that in Concord,” he said. “The jury award is \$38 million.”

Meehan’s case was the first to go to trial, and the outcome could affect the criminal cases, the remaining lawsuits, and a separate settlement fund the state created as an alternative to litigation.

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Over the course of the four-week trial, the state argued it was not liable for the conduct of “rogue” employees and that Meehan waited too long to sue. The defense also tried to undermine his credibility and said his case relied on “conjecture and speculation with a lot of inuendo mixed in.”

“Conspiracy theories are not a substitute for actual evidence,” attorney Martha Gaythwaite said in her closing statement Thursday.

Meehan’s attorneys accused the state of encouraging a culture of abuse marked by pervasive brutality, corruption and a code of silence.

“They still don’t get it,” David Vicinanza said in his closing statement. “They don’t understand the power they had, they don’t understand how they abused their power and they don’t care.”

by Taboola

NMCIA LAW ENFORCEMENT LOSS RATIO SUMMARY

COUNTY	FY 20 2014	FY 21 2015	FY 22 2016	FY 23 2017	FY 24 2018	FY 25 2019	FY 26 2020	FY 27 2021	FY 28 2022	FY 29 2023	FY 20-29 Pool Avg.	FY 30 2024
Bernalillo	58.25%	148.39%	61.69%	159.89%	72.93%	98.99%	140.09%	205.37%	264.89%	168.58%	137.91%	58.24%
Catron	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	288.39%	0%	2556.23%	77.17%	292.18%	0.00%
Chaves	13.95%	16.98%	198.73%	209.23%	0.00%	42.38%	264.56%	360.50%	305.91%	80.70%	149.29%	130.10%
Cibola	0.00%	371.15%	557.92%	292.82%	0.00%	0.00%	36.67%	0%	0.00%	0.00%	125.86%	0.00%
Colfax	1064.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4661.00%	0.00%	23.87%	574.93%	0.00%
Curry	124.22%	25.49%	580.16%	0.04%	0.00%	36.50%	30.16%	326%	19.92%	0.00%	114.22%	0.00%
De Baca	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	897.37%	1997.14%	0.00%	0.00%	289.45%	0.00%
Dona Ana	15.72%	41.83%	101.61%	74.45%	4.08%	19.06%	25.17%	86%	56.60%	267.44%	69.17%	41.31%
Eddy	0.00%	545.78%	0.00%	0.00%	0.00%	477.96%	144.00%	379.63%	73.57%	39.86%	166.08%	0.00%
Grant	0.00%	0.00%	407.53%	50.73%	169.02%	25.84%	0.00%	0%	0.00%	9.02%	66.21%	5.28%
Guadalupe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	151.27%	15.13%	0.00%
Harding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0%	0.00%	0.00%	0.00%	0.00%
Hidalgo	76.56%	195.96%	0.00%	0.00%	0.00%	251.76%	0.00%	0.00%	0.00%	0.00%	52.43%	72.37%
Lincoln	30.03%	174.43%	0.00%	216.47%	58.67%	97.44%	0.08%	57%	56.31%	67.14%	75.72%	185.62%
Luna	0.00%	0.00%	261.10%	13.90%	3.02%	137.75%	11.79%	26.99%	26.94%	729.13%	121.06%	0.00%
McKinley	0.00%	103.33%	91.82%	0.00%	0.00%	24.43%	0.00%	41%	335.73%	74.58%	67.08%	0.00%
Mora	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Otero	599.57%	28.67%	18.94%	5.01%	547.71%	0.00%	0.00%	31%	8.47%	192.72%	143.22%	155.95%
Quay	0.00%	0.00%	0.00%	95.65%	0.00%	0.00%	0.00%	98.30%	0.00%	0.00%	19.40%	0.00%
Roosevelt	0.00%	268.93%	159.11%	0.00%	956.17%	0.00%	234.68%	0%	89.24%	0.00%	170.81%	0.00%
San Miguel	0.00%	708.37%	151.78%	0.00%	18.07%	16.36%	73.24%	370.61%	26.89%	68.89%	143.42%	78.64%
Sandoval	402.76%	270.30%	40.08%	37.93%	22.59%	46.54%	54.78%	0%	19.00%	18.31%	91.23%	21.08%
Santa Fe	230.00%	139.04%	97.97%	8.34%	3.40%	180.86%	5.08%	55.69%	100.94%	31.98%	85.33%	3.44%
Sierra	840.69%	0.00%	336.26%	0.00%	0.00%	0.00%	25.59%	0%	73.38%	2.65%	127.86%	29.43%
Socorro	0.00%	11.98%	282.88%	725.99%	4.14%	219.75%	0.00%	161.19%	41.69%	62.36%	151.00%	114.87%
Taos	38.63%	211.34%	486.57%	0.00%	0.00%	44.76%	31.85%	158%	18.83%	180.85%	117.09%	0.00%
Torrance	0.00%	190.36%	0.00%	0.00%	6.89%	0.00%	0.00%	257.35%	124.73%	0.00%	57.93%	0.00%
Union	0.00%	0.00%	0.00%	0.00%	0.00%	617.89%	0.00%	0%	0.00%	0.00%	61.79%	0.00%
Valencia	69.65%	83.42%	27.61%	6.31%	45.67%	15.57%	29.72%	30.68%	346.14%	0.00%	65.48%	2.59%
TOTAL	98.72%	138.78%	131.88%	76.56%	55.49%	82.62%	74.11%	172.77%	149.15%	129.97%	111.01%	43.19%

As of 4/30/24

**NMCIA MULTI-LINE
(Excluding Property & APD)
LOSS RATIO SUMMARY**

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31 - 35 Pool Avg.	FY 36 2024
Bernalillo	70.34%	24.26%	130.77%	76.58%	228.42%	106.07%	110.82%
Catron	0.00%	14.74%	181.52%	0.00%	398.38%	118.93%	0.00%
Chaves	0.00%	50.35%	386.20%	498.35%	29.12%	192.80%	47.60%
Cibola	78.34%	22.85%	0.00%	0.00%	0.00%	20.24%	848.32%
Colfax	14.67%	2.70%	5.78%	0.00%	223.78%	49.38%	678.62%
Curry	12.54%	3.27%	7.86%	5.44%	48.55%	15.53%	0.00%
De Baca	196.94%	0.00%	0.00%	68.86%	108.30%	74.82%	0.00%
Dona Ana	1.06%	60.28%	133.14%	79.67%	142.52%	83.33%	81.16%
Eddy	0.00%	20.92%	33.16%	79.02%	480.32%	122.68%	2.50%
Grant	2.99%	0.00%	0.00%	77.03%	437.61%	103.53%	0.00%
Guadalupe	0.00%	1.75%	0.00%	105.85%	0.00%	21.52%	0.00%
Harding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hidalgo	165.30%	0.00%	0.00%	0.00%	0.00%	33.06%	0.00%
Lincoln	3.54%	23.44%	3.51%	80.21%	6.32%	23.40%	0.00%
Luna	23.48%	0.00%	0.00%	0.00%	34.33%	11.56%	0.00%
McKinley	0.00%	25.85%	0.00%	76.33%	24.49%	25.33%	40.38%
Mora	152.25%	0.00%	710.45%	188.43%	3.20%	210.87%	60.46%
Otero	90.09%	111.39%	554.85%	55.63%	51.69%	172.73%	0.00%
Quay	25.35%	89.88%	2.74%	133.04%	0.00%	50.20%	178.35%
Roosevelt	5.71%	0.00%	0.00%	0.00%	34.24%	7.99%	0.00%
SanMiguel	0.81%	97.44%	0.75%	26.88%	132.93%	51.76%	86.80%
Sandoval	25.25%	25.28%	10.17%	52.19%	281.70%	78.92%	317.07%
Santa Fe	38.22%	261.72%	38.22%	72.63%	352.76%	152.71%	125.33%
Sierra	0.00%	75.88%	423.35%	0.00%	154.76%	130.80%	3.06%
Socorro	0.00%	0.93%	0.00%	17.75%	2.43%	4.22%	0.00%
Taos	2.98%	71.15%	185.59%	1.23%	259.07%	104.01%	148.10%
Torrance	0.00%	7.80%	21.03%	103.35%	224.56%	71.35%	396.76%
Union	0.00%	0.00%	382.46%	0.00%	214.16%	119.33%	0.00%
Valencia	56.84%	37.92%	14.54%	63.51%	270.35%	88.63%	96.58%
TOTAL	34.34%	50.66%	109.34%	74.90%	178.72%	89.59%	92.08%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

As of 4/30/24

NMCIA PROPERTY LOSS RATIO SUMMARY

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31-34 Pool Avg.	FY 36 2024
Bernalillo	0.00%	0.00%	65.01%	73.82%	223.86%	72.54%	16.70%
Catron	0.00%	0.00%	183.50%	0.00%	0.00%	36.70%	0.00%
Chaves	5.39%	0.00%	15.72%	164.34%	68.17%	50.72%	0.00%
Cibola	0.00%	0.00%	4.95%	0.00%	0.00%	0.99%	0.00%
Colfax	1096.92%	0.00%	217.79%	140.13%	0.00%	290.97%	119.25%
Curry	602.51%	0.00%	116.85%	600.54%	1618.44%	587.67%	2.26%
De Baca	249.39%	394.26%	0.00%	21.93%	82.57%	149.63%	374.23%
Dona Ana	0.00%	0.00%	151.61%	0.00%	0.00%	30.32%	0.00%
Eddy	91.46%	0.00%	529.65%	0.00%	0.00%	124.22%	0.00%
Grant	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Guadalupe	210.56%	0.00%	69.25%	1212.14%	1668.00%	631.99%	0.00%
Harding	0.00%	281.87%	94.02%	0.00%	1706.65%	416.51%	0.00%
Hidalgo	95.67%	0.00%	0.00%	0.00%	0.00%	19.13%	0.00%
Lincoln	1.25%	0.00%	37.62%	118.35%	257.00%	82.84%	15.41%
Luna	0.00%	0.00%	0.00%	64.27%	0.00%	12.85%	0.00%
McKinley	155.92%	60.53%	48.10%	27.39%	0.00%	58.39%	0.00%
Mora	0.00%	5.90%	133.20%	466.05%	70.68%	135.16%	1074.78%
Otero	25.64%	13.15%	63.57%	0.00%	127.02%	45.88%	167.25%
Quay	0.00%	0.00%	0.00%	0.00%	1041.64%	208.33%	0.00%
Roosevelt	0.00%	1481.56%	1258.98%	0.00%	0.00%	548.11%	0.00%
SanMiguel	278.66%	0.00%	3.16%	151.01%	577.60%	202.09%	0.00%
Sandoval	0.26%	0.00%	3.54%	0.00%	0.00%	0.76%	0.00%
Santa Fe	76.72%	38.80%	77.92%	111.89%	0.00%	61.07%	0.00%
Sierra	0.00%	1405.65%	373.79%	0.00%	0.00%	355.89%	0.00%
Socorro	113.09%	0.00%	0.00%	0.00%	436.27%	109.87%	0.00%
Taos	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Torrance	37.00%	0.00%	0.00%	0.00%	0.00%	7.40%	0.00%
Union	0.00%	0.00%	0.00%	1211.59%	0.00%	242.32%	0.00%
Valencia	0.00%	6.14%	137.14%	13.71%	70.51%	45.50%	1.48%
TOTAL	60.09%	42.62%	98.89%	82.72%	179.43%	92.75%	42.28%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

As of 4/30/24

NMCIA Auto Physical Damage (APD) LOSS RATIO SUMMARY

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31-34 Pool Avg.	FY 36 2024
Bernalillo	49.64%	41.20%	85.94%	176.30%	102.99%	91.21%	94.10%
Catron	19.66%	402.27%	307.25%	0.00%	123.98%	170.63%	105.64%
Chaves	287.37%	165.61%	0.00%	19.68%	28.95%	100.32%	0.00%
Cibola	12.49%	9.22%	46.72%	60.20%	70.35%	39.80%	0.00%
Colfax	244.02%	0.00%	17.09%	94.66%	118.13%	94.78%	211.65%
Curry	9.63%	110.33%	73.77%	114.12%	213.84%	104.34%	366.06%
De Baca	200.14%	737.13%	0.00%	0.00%	24.14%	192.28%	0.00%
Dona Ana	10.22%	0.00%	5.38%	210.62%	0.00%	45.25%	0.00%
Eddy	189.97%	169.02%	136.58%	117.36%	193.29%	161.24%	7.81%
Grant	2.31%	58.47%	34.36%	37.61%	43.61%	35.27%	0.00%
Guadalupe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Harding	0.00%	7.62%	3.05%	0.00%	0.00%	2.13%	0.00%
Hidalgo	0.00%	0.00%	125.86%	0.00%	0.00%	25.17%	0.00%
Lincoln	6.34%	87.20%	117.00%	148.34%	53.04%	82.38%	120.12%
Luna	146.89%	12.06%	0.00%	19.13%	2.88%	36.19%	58.05%
McKinley	62.31%	57.99%	50.13%	780.00%	188.83%	227.85%	88.33%
Mora	0.00%	86.51%	402.29%	57.39%	142.28%	137.69%	0.00%
Otero	50.83%	208.40%	311.11%	33.71%	0.00%	120.81%	0.00%
Quay	18.59%	6.26%	182.03%	0.00%	118.17%	65.01%	0.00%
Roosevelt	34.48%	0.00%	155.94%	0.00%	122.54%	62.59%	9.23%
SanMiguel	40.92%	9.63%	38.20%	18.95%	428.65%	107.27%	78.57%
Sandoval	39.05%	78.92%	110.42%	108.76%	48.01%	77.03%	42.20%
Santa Fe	79.25%	0.34%	41.34%	49.94%	0.00%	34.17%	0.00%
Sierra	33.74%	42.37%	622.33%	423.57%	32.63%	230.93%	0.00%
Socorro	78.39%	0.00%	35.29%	0.00%	0.46%	22.83%	47.87%
Taos	16.09%	56.57%	23.95%	207.24%	23.55%	65.48%	32.40%
Torrance	168.78%	36.88%	16.03%	276.36%	0.00%	99.61%	0.00%
Union	39.83%	0.00%	679.48%	142.78%	462.79%	264.98%	0.00%
Valencia	54.06%	36.25%	26.59%	172.18%	36.57%	65.13%	55.42%
TOTAL	61.74%	56.62%	82.56%	147.16%	75.83%	84.78%	50.63%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

NMCA WORKERS' COMPENSATION LOSS RATIO SUMMARY

COUNTY	FY 27 2013-14	FY 28 2014-15	FY 29 2015-16	FY 30 2016-17	FY 31 2017-18	FY 32 2018-19	FY 33 2019-20	FY 34 2020-21	FY 35 2021-22	FY 36 2022-23	FY 27-36 Pool Avg.	FY 37 2023-24
*Bernalillo	294.21%	0.00%	0.00%	109.36%	140.82%	0.00%	534.45%	257.55%	368.62%	348.48%	205.35%	143.83%
Catron	21.38%	10.60%	391.54%	0.41%	366.13%	672.06%	693.31%	1.56%	38.38%	32.00%	222.74%	0.00%
Chaves	23.77%	12.44%	26.89%	89.19%	31.60%	20.87%	20.23%	273.31%	36.55%	43.99%	57.88%	83.27%
Cibola	22.68%	48.14%	111.72%	26.90%	15.90%	0.38%	29.59%	0.14%	1.19%	102.62%	35.93%	27.21%
Colfax	14.60%	4.32%	64.77%	39.93%	5.32%	15.21%	6.30%	5.88%	88.92%	14.03%	25.93%	34.64%
Curry	121.75%	144.60%	99.77%	128.85%	78.49%	111.52%	117.32%	14.30%	36.50%	172.23%	102.53%	67.39%
DeBaca	18.94%	1.05%	39.92%	1.01%	286.47%	86.08%	1.42%	1.56%	5.10%	4.05%	44.56%	25.04%
*Doña Ana	40.30%	37.87%	20.05%	10.15%	17.46%	*	*	114.79%	47.45%	89.35%	47.18%	153.86%
Eddy	62.01%	37.53%	146.96%	12.38%	28.30%	15.47%	62.97%	112.42%	76.34%	47.70%	60.21%	64.86%
Grant	15.53%	78.18%	19.72%	52.04%	49.70%	34.94%	16.68%	135.25%	94.66%	34.43%	53.11%	51.61%
Guadalupe	4.08%	1.59%	85.16%	6.30%	50.08%	516.37%	176.07%	10.19%	8.26%	23.85%	88.19%	141.28%
Harding	0.00%	0.00%	0.00%	0.06%	0.00%	46.62%	2.11%	0.00%	0.00%	0.00%	4.88%	0.00%
Hidalgo	8.79%	60.00%	4.33%	1.40%	11.02%	0.68%	7.01%	39.74%	0.25%	1.69%	13.49%	66.73%
Lea	67.53%	178.22%	103.82%	148.48%	13.10%	39.56%	20.39%	28.53%	3.37%	20.31%	62.33%	24.71%
Lincoln	1.73%	7.50%	310.65%	434.83%	5.26%	21.96%	20.30%	303.92%	4.38%	110.22%	122.07%	127.66%
Los Alamos	*	*	*	*	*	*	*	*	*	72.32%	72.32%	119.67%
Luna	5.82%	94.34%	247.71%	595.62%	71.25%	64.84%	59.80%	94.27%	36.61%	233.51%	150.38%	26.71%
McKinley	12.21%	16.46%	136.09%	36.15%	65.62%	52.88%	33.82%	25.77%	9.57%	39.15%	42.77%	10.97%
Mora	57.98%	3.56%	0.37%	47.80%	0.38%	493.99%	3.52%	1.63%	0.84%	220.33%	83.04%	6.33%
Otero	41.94%	51.58%	178.62%	167.14%	209.27%	*	*	*	*	*	129.71%	*
Quay	51.71%	11.31%	10.60%	7.99%	4.71%	355.65%	5.53%	18.08%	10.33%	39.05%	51.50%	9.46%
Rio Arriba	*	*	*	*	*	182.10%	171.35%	57.18%	97.46%	39.91%	109.60%	47.69%
Roosevelt	109.13%	208.99%	14.53%	22.43%	42.93%	39.25%	206.01%	8.86%	4.78%	14.00%	67.09%	13.54%
*San Juan	28.68%	52.35%	71.24%	80.92%	28.74%	67.61%	125.38%	356.35%	171.82%	74.44%	105.75%	140.12%
San Miguel	148.52%	59.13%	14.28%	1.04%	9.29%	1.26%	142.60%	7.83%	6.29%	53.01%	44.33%	10.36%
*Sandoval	87.09%	28.98%	31.87%	73.29%	2.75%	95.01%	16.61%	29.13%	19.98%	14.00%	39.87%	1.07%
*Santa Fé	175.63%	212.09%	38.53%	87.88%	53.36%	84.14%	*	*	*	18.62%	95.75%	78.04%
Sierra	60.12%	1.88%	11.77%	3.89%	5.99%	1.99%	10.49%	15.97%	0.00%	14.27%	12.64%	57.84%
Socorro	84.86%	12.15%	6.38%	4.07%	19.63%	3.20%	2.52%	0.81%	6.19%	6.01%	14.58%	2.28%
Taos	24.94%	27.92%	20.37%	8.93%	78.14%	60.12%	56.40%	99.40%	81.27%	3.16%	46.06%	16.89%
Torrance	0.16%	5.56%	10.02%	0.09%	13.16%	14.20%	0.52%	3.80%	68.88%	35.46%	15.19%	24.52%
Union	4.65%	13.91%	296.91%	0.00%	2.39%	0.00%	7.16%	0.00%	0.00%	0.00%	32.50%	356.25%
Valencia	25.77%	190.01%	326.63%	185.65%	28.52%	71.88%	4.99%	2.96%	59.45%	30.59%	92.65%	40.63%
TOTAL	70.30%	63.15%	72.71%	78.93%	43.52%	71.04%	68.33%	109.38%	91.95%	102.13%	77.14%	75.96%

*Deductible Structure Program Participation:

Bernalillo County: FY 26 - 34

Dona Ana County: FY 29- 31

Santa Fé County: FY 26 FY 32

San Juan: FY 30- 32

Sandoval: FY 30- 33, FY 35-37

Bernalillo, Dona Ana, Santa Fé, San Juan, Sandoval County Workers' Compensation Structure Analysis

As of 4/30/24

	a	b	c	d	e	f	g	h	i	j	k	l	m
	SIR	Annual	Claim	Total	Open	Claims	Incurred Losses	Incurred Losses Over	Annual Pool	* Loss Fund	WC Pool	Loss	County Total
	(per claim)	Aggregate	Count	Incurred Losses (not net incurred)	Claims	Exceeding SIR	Over SIR	Annual Aggregate	Contributions	Contribution	Incurred YTD	Ratio	Incurred YTD
											g+h	k/j	d+i-k
Bernalillo County													
FY 27 2013-14	\$400,000	\$1,750,000	286	\$2,793,993	4	1	\$897,994	\$145,999	\$750,437	\$354,840	\$1,043,993	294.22%	\$2,500,437
FY 28 2014 -15	\$400,000	\$1,750,000	273	\$1,571,263	2	0	\$0	\$0	\$765,446	\$239,327	\$0	0.00%	\$2,336,709
FY 29 2015 -16	\$400,000	\$1,750,000	270	\$1,386,167	3	0	\$0	\$0	\$851,941	\$294,014	\$0	0.00%	\$2,238,108
FY 30 2016-17	\$400,000	\$1,750,000	291	\$2,108,066	3	0	\$0	\$358,066	\$949,631	\$327,429	\$358,066	109.36%	\$2,699,631
FY 31 2017-18	\$500,000	\$2,000,000	254	\$2,394,111	4	1	\$143,065	\$251,046	\$879,715	\$279,868	\$394,111	140.82%	\$2,879,715
FY 32 2018-19	\$500,000	\$1,750,000	236	\$1,459,197	1	0	\$0	\$0	\$835,729	\$154,260	\$0	0.00%	\$2,294,926
FY 33 2019-20	\$500,000	\$1,750,000	279	\$2,499,387	5	0	\$0	\$749,387	\$805,055	\$140,216	\$749,387	534.45%	\$2,555,055
FY 34 2020-21	\$50,000	\$1,750,000	193	\$2,993,091	11	16	\$1,588,196	\$0	\$1,250,896	\$616,644	\$1,588,196	257.55%	\$2,021,540
Dona Ana County													
FY 29 2015 -16	\$25,000	\$750,000	99	\$280,757	0	2	\$85,747	\$0	\$589,908	\$427,608	\$85,747	20.05%	\$784,918
FY 30 2016 -17	\$25,000	\$750,000	72	\$272,412	1	3	\$41,187	\$0	\$571,782	\$405,654	\$41,187	10.15%	\$803,007
FY 31 2017 -18	\$25,000	\$750,000	59	\$237,255	0	2	\$77,108	\$0	\$624,926	\$441,500	\$77,108	17.46%	\$785,073
San Juan County													
FY 30 2016 -17	\$10,000	\$0	72	\$525,548	1	10	\$382,425	\$143,122	\$798,917	\$649,480	\$525,548	80.92%	\$798,917
FY 31 2017 -18	\$10,000	\$0	58	\$172,362	0	5	\$51,632	\$120,730	\$750,988	\$599,765	\$172,362	28.74%	\$750,988
FY 32 2018 -19	\$10,000	\$0	74	\$368,003	2	10	\$213,890	\$154,112	\$713,439	\$544,336	\$368,003	67.61%	\$713,439
Sandoval County													
FY 30 2016 -17	\$25,000	\$750,000	67	\$640,104	0	3	\$438,629	\$0	\$692,000	\$598,456	\$438,629	73.29%	\$893,475
FY 31 2017 -18	\$25,000	\$750,000	64	\$178,669	1	3	\$16,974	\$0	\$713,256	\$616,921	\$16,974	2.75%	\$874,951
FY 32 2018 -19	\$25,000	\$750,000	70	\$740,744	1	5	\$540,125	\$0	\$678,087	\$568,492	\$540,125	95.01%	\$878,706
FY 33 2019 -20	\$25,000	\$750,000	43	\$182,730	1	2	\$86,119	\$0	\$627,875	\$518,558	\$86,119	16.61%	\$724,486
FY 35 2021-22	\$25,000	\$750,000	46	\$261,632	4	4	\$77,029	\$0	\$656,492	\$385,546	\$77,029	19.98%	\$841,095
FY 36 2022-23	\$25,000	\$750,000	55	\$187,619	2	1	\$52,525	\$0	\$462,763	\$375,150	\$52,525	14.00%	\$597,856
FY 37 2023-24**	\$50,000	\$750,000	40	\$237,283	21	1	\$2,892	\$0	\$417,387	\$270,330	\$2,892	1.07%	\$651,778
Santa Fé County													
FY 32 2018-19	\$25,000	\$750,000	85	\$822,480	1	7	\$499,177	\$0	\$835,328	\$593,267	\$499,177	84.14%	\$1,158,631

**FY 37 Loss Fund Contribution is pro-rated to 10 months as of 4/30/24.

10

Loss Fund Contribution = Annual Contribution + Investment Income - Admin. Expenses.

Deductible Structure Program Participation:

Bernalillo County: FY 22 - 34

Dona Ana County: FY 29- 31

Santa Fé County: FY 23 - FY 26 & FY 32

San Juan: FY 30- 32

Sandoval: FY 30- 33, 35-37

Members that left the WC Program

Dona Ana County left the WC Program in FY 32 and returned in FY 34

Santa Fé County left the WC pool in FY 33 and returned in FY 36

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 10.C.	<u>Item Title:</u> Loss Prevention Update
<u>Presenter (s):</u> Greg Rees, Loss Prevention Manager	



Memorandum

Date: May 13, 2024
To: NMCIA Board
From: Greg Rees, Loss Prevention Manager
Re: Lexipol Policy Management Solutions Update

At the March 2024 NMCIA Board meeting, Chairman Pyle requested a detailed update for the Lexipol Policy Management solution for the May 2024 Board meeting.

23 of the 29 Sheriff Offices in the Law Enforcement pool have signed the Lexipol Service Agreement. Lexipol's Senior Account Executive, Jean Farmer, emailed the agreement to all the Sheriffs in the LE pool in January of 2024. A copy of the Service Agreement is also attached to this update.

Once the Service Agreement has been signed, step one of the Lexipol Roadmap will be scheduled. The seven steps of the Roadmap can vary in length of time, depending on the amount of individual customization of each Sheriff's Office.

The policy development and subject matter expert review was completed in March of 2024. The New Mexico Master Manual was completed in early May 2024.

The next step of the implementation phase will begin on June 1, 2024. The implementation team will work with the 11 Sheriff Offices, listed as Group I in the attached Power Point, to determine what current policies or content they would like incorporated into their manual.

The success with this project will be dependent on the level of engagement each Sheriff's Office has with Lexipol and the amount of customization requested. Lexipol will send me a monthly status report on the progress of the project.

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Santa Fe, NM 87501

877-983-2101
505-983-2101
Fax: 505-983-4396

NMCOUNTIES.ORG



NMC COUNTY SERVICE AGREEMENT

Agency's Name:

Agency's Address:

Attention:

Effective
Date:

(to be completed by Lexipol)

This Master Service Agreement (the "Agreement") is entered into by and between Lexipol, LLC, a Delaware limited liability company ("Lexipol"), and the agency, department, entity, or organization referenced above ("Agency"). This Agreement consists of:

- (a) this Cover Sheet
- (b) Exhibit A - Selected Services
- (c) Exhibit B – Lexipol Terms of Use

This Agreement is subject to the Memorandum of Understanding entered into by and between Lexipol and New Mexico Counties for the provision of certain Lexipol Services to member counties within the state of New Mexico (the "MOU"). Pursuant to the MOU, Lexipol has agreed to provide access to its policy and implementation services subject to the terms and conditions contained herein.

By signing below, agency's representative confirms they have authorized to bind their Agency to all terms and conditions contained in this Agreement.

Signature:

Print Name:

Title:

Date Signed:

Exhibit A

SELECTED SERVICES

Agency is receiving the following:

QTY	DESCRIPTION
1	Annual Law Enforcement Policy Manual & Daily Training Bulletins
1	Annual Law Enforcement Supplemental Manual(s) – If applicable
1	Full Implementation

Lexipol Terms of Use

1. **Definitions.** For purposes of Lexipol's Terms of Use (the "Terms"), each of the following capitalized terms will have the meaning included in this section. Other capitalized terms are defined within their respective sections below.

1.1 "Agency" means each department, agency, office, organization, company, or other entity purchasing and/or otherwise subscribing to Lexipol's Services.

1.2 "Agency Data" means data, information, and content owned by Agency prior to the Effective Date, or which Agency provides during the Term of the Agreement for purposes of identifying authorized users, confirming agency or department information, or other purposes that are ancillary to receipt of the Service.

1.3 "Agreement" means the combination of any cover page or similar documentation, pricing sheet, these Terms, and any other documents expressly incorporated to form a contract for Services between the parties.

1.4 "Effective Date" means the date expressly set forth and agreed upon by Lexipol and Agency in writing and defined as the "Effective Date."

1.5 "Initial Term" means the period commencing on the Effective Date and continuing for the length of time indicated by the parties. If not so indicated, the default Initial Term is one (1) year from the Effective Date.

1.6 "Lexipol Content" means all content in any format including but not limited to written content, images, videos, data, information, and software multimedia provided by Lexipol and/or its licensors via the Services.

1.7 "Services" means all products and services, including but not limited to all software subscriptions, professional services, and ancillary support services, as may be offered by Lexipol and/or its affiliates from time to time.

2. **Terms of Service.** The following terms and conditions govern access to and use of Lexipol's Services:

2.1 **Online Services.** Lexipol's Online Services include all cloud-based services offered by Lexipol and its partners, affiliates, and licensors. Online Services include, without limitation, Lexipol's Knowledge Management System ("KMS") for policy, Learning Management System ("LMS"), GrantFinder, and Cordico wellness applications (collectively, the "Online Services"). Lexipol's Online Services are proprietary and, where applicable, protected under U.S. copyright, trademark, patent, and/or other applicable laws. By subscribing to Lexipol's Online Services, Agency receives a personal, limited, non-sublicensable and non-assignable license to access and use such Services in conformity with these Terms.

2.2 **Professional Services.** Lexipol's Professional Services include all Services that are not part of Lexipol Online Services and which require the professional expertise of Lexipol personnel and/or contractors, including implementation support for policy manuals, technical support for online learning, accreditation consulting, grant writing and consulting, and projects requiring regular input from Lexipol's subject matter experts (collectively, "Professional Services"). Lexipol shall provide all Professional Services in accordance with industry best practices.

2.3 **Intellectual Property; License.** Lexipol's Services and all Lexipol Content are the proprietary intellectual property of Lexipol and/or its licensors and are protected where applicable by copyright, trademark, and patent laws. Nothing contained in these Terms shall be construed as conferring any right of ownership, or use, to Lexipol's Services or Lexipol Content. Notwithstanding the foregoing, Agency may, in limited circumstances, create

Derivative Works based on Lexipol's Content and shall retain a personal, non-sublicensable and non-assignable license to use such Derivative Works, including beyond the expiration or termination of the Agreement. "Derivative Works" include all work product based on or which incorporates any Lexipol Content, including any revision, modification, abridgement, condensation, expansion, compilation, or any other form in which Lexipol Content, or any portion thereof, is recast, transformed, or adapted. Agency acknowledges and agrees that Lexipol shall have no responsibility to update Lexipol Content used by Agency beyond the Term of the Agreement and shall have no liability whatsoever for Agency's creation or use of Derivative Works. Agency agrees that it shall treat all Derivative Works as Confidential Information.

2.4 Account Security. Access to Lexipol's Services is personal and unique to Agency. Neither Agency nor any Agency personnel may assign or otherwise transfer any rights of access (including login sharing) to any other person or entity. Except as set forth herein, Agency remains responsible for maintaining the security and confidentiality of Agency's usernames and passwords and the security of Agency's accounts. Agency will immediately notify Lexipol if Agency becomes aware that any person or entity other than authorized Agency personnel has used Agency's account or Agency's usernames and/or passwords.

2.5 Agency Data. Lexipol will use commercially reasonable efforts to ensure the security of all Agency Data. Lexipol's Services use the Secure Socket Layer (SSL) protocol, which encrypts information as it travels between Lexipol and Agency. However, data transmission on the internet is not always 100% secure and Lexipol cannot and does not warrant that information Agency transmits to or through Lexipol or the Services is 100% secure. Lexipol's use of Agency Data is limited to providing the Services, retaining records in the regular course of business, and complying with valid legal obligations.

3. Confidentiality. During the Term of the Agreement, each party may disclose information to the other party that would be reasonably considered confidential, including Agency Data (collectively, "Confidential Information"). The receiving party will: (a) limit disclosure of any such Confidential Information to the receiving party's authorized representatives; (b) advise its personnel and agents of the confidential nature of the Confidential Information and of the obligations set forth in the Agreement; and (c) not disclose any Confidential Information to any third party unless expressly authorized by the disclosing party. A party may disclose Confidential Information pursuant to a valid governmental, judicial, or administrative order, subpoena, regulatory request, Freedom of Information Act (FOIA) request, Public Records Act (PRA) request, or equivalent, provided that the disclosing party promptly notifies, to the extent practicable, the other party in writing prior to such disclosure so that the other party may seek to make such disclosure subject to a protective order or other appropriate remedy to preserve the confidentiality of the Confidential Information. Each party shall be responsible for any breach of this section by any of such party's personnel or agents. The parties may also disclose the fact that they are working together, including for promotional purposes, and include each other's name and logo(s) for such purposes.

4. Warranty. LEXIPOL WARRANTS THAT ITS SERVICES ARE PROVIDED IN A PROFESSIONAL AND WORKMANLIKE MANNER IN ACCORDANCE WITH PREVAILING INDUSTRY STANDARDS, THAT THEY SHALL BE FIT FOR THE PURPOSES SET FORTH HEREIN, AND THAT SUCH SERVICES SHALL NOT INFRINGE THE RIGHTS OR INTELLECTUAL PROPERTY OF THIRD PARTIES. NOTWITHSTANDING THE FOREGOING, LEXIPOL'S SERVICES ARE PROVIDED "AS-IS" AND LEXIPOL DISCLAIMS ALL OTHER WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, INCLUDING ALL IMPLIED WARRANTIES OF MERCHANTABILITY, AS WELL AS ALL WARRANTIES ARISING FROM COURSE OF DEALING, USAGE, OR TRADE PRACTICE.

5. Indemnification. Lexipol will indemnify, defend, and hold harmless Agency from and against any and all loss, liability, damage, claim, cost, charge, demand, fine, penalty, or expense arising directly and solely out of Lexipol's gross negligence or willful misconduct in providing Services pursuant to the Agreement.

6. **Limitation of Liability.** Each party's cumulative liability resulting from any claims, demands, or actions arising out of or relating to the Agreement, the Services, or the use of any Subscription Materials shall not exceed the larger of the aggregate amount of subscription fees paid to Lexipol by Agency during the twelve-month period immediately prior to the assertion of such claim, demand, or action; or \$10,000.00. In no event shall either party be liable for any indirect, incidental, consequential, special, exemplary damages, or lost profits, even if such party has been advised of the possibility of such damages.

7. **General Terms.**

7.1 **Entire Agreement.** The Agreement embodies the entire agreement between the parties and supersedes all prior agreements with respect to the subject matter hereof. No representation, promise, or statement of intention has been made by either party that is not embodied herein. Terms and conditions set forth in any purchase order or other document that are inconsistent with or in addition to the terms and conditions set forth in the Agreement are rejected in their entirety and void, regardless of when received, without further action. No amendment, modification, or supplement to the Agreement shall be binding unless it is made in writing and signed by both parties.

7.2 **General Interpretation.** The terms of the Agreement have been chosen by the parties hereto to express their mutual intent. The Agreement shall be construed equally against each party without regard to any presumption or rule requiring construction against the party who drafted the Agreement or any portion thereof.

7.3 **Invalidity of Provisions.** Each provision contained in the Agreement is distinct and severable. A declaration of invalidity or unenforceability of any provision or portion thereof shall not affect the validity or enforceability of any other provision. Should any provision or portion thereof be held to be invalid or unenforceable, the parties agree that the reviewing authority should endeavor to give effect to the parties' intention as reflected in such provision to the maximum extent possible.

7.4 **Compliance; Governing Law.** Each party shall maintain compliance with all applicable laws, rules, regulations, and orders relating to its obligations pursuant to the Agreement. The Agreement shall be construed in accordance with, and governed by, the laws of the state in which Agency is located, without giving effect to any choice of law doctrine that would cause the law of any other jurisdiction to apply.

7.5 **Assignment.** The Agreement may not be assigned by either party without the prior written consent of the other. Notwithstanding the foregoing, the Agreement may be assumed by a party's successor in interest through merger, acquisition, or consolidation without additional notice or consent.

7.6 **Waiver.** Either party's failure to exercise, or delay in exercising, any right or remedy under any provision of the Agreement shall not constitute a waiver of such right or remedy.

7.7 **Notices.** Any notice required hereunder shall be in writing and shall be made by certified mail (postage prepaid) to known, authorized recipients at such address as each party may indicate from time to time. In addition, electronic mail (email) to established and authorized recipients is acceptable when acknowledged by the receiving party.

Lexipol Service Level Agreement for Cloud-Based Services

1. Response Times. For issues relating to Lexipol's Online Services (e.g. KMS, LMS, Wellness), Lexipol will make an industry standard and commercially reasonable effort to respond promptly (via Lexipol's Normal Support Channels) within one (1) business day after receipt.
2. Uptime Commitment. The Uptime Percentage for the Service will be ninety-nine and five-tenths percent (99.5%) (the "Uptime Commitment"). Subject to the exclusions described in below, "Uptime Percentage" is calculated by subtracting from 100% the percentage of 1-minute periods during any annual billing cycle in which Agency's selected Service(s) are unavailable out of the total number of minutes in that billing cycle. "Unavailable" and "Unavailability" mean that, in any 1-minute period, all connection requests received by Agency failed to process (each a "Failed Connection"); provided, however, that no Failed Connection will be counted as a part of more than one such 1-minute period (i.e. a Failed Connection will not be counted for the period 12:00:00-12:00:59 and the period 12:00:30-12:01:29). The Yearly Uptime Percentage will be measured based on the industry standard monitoring tools.
3. Exclusions from Uptime Percentage. All Service Unavailability resulting from the following will be excluded from calculation of Uptime Percentage: (a) Regularly-scheduled maintenance of the Service that does not exceed six (6) hours per 3-month period and is communicated by Lexipol at least twenty-four (24) hours in advance via Lexipol's support channels (Lexipol typically schedules such regularly scheduled maintenance once per month); (b) Any failures of the Lexipol Standard and Custom Reporting Services that does not exceed six (6) hours per 3-month period and is communicated by Lexipol at least twenty-four (24) hours in advance via Lexipol's Normal Support Channels; (c) Any issues with a third-party service to which Agency subscribes but does not control; (d) Any problems not caused by Lexipol that result from, computing or networking hardware, other equipment or software under Agency's control, the Internet, or other issues with electronic communications; (e) Lexipol's suspension or termination of the Service in accordance with the Terms; (f) Exceeding Lexipol's published Concurrent Request Limits; (g) Software that has been subject to unauthorized modification by Agency; (h) Negligent or intentional misuse of the Service by Agency.

POLICY CUSTOMER JOURNEY ROADMAP



WELCOME

1

- Welcome email (“Welcome to Lexipol–Next Steps”)
- Orientation Webinar invitation (select from available dates)

ORIENTATION WEBINAR

2

- Introduction to Lexipol philosophy
- Critical components for successful implementation
- Common editing decisions
- Establishing a foundation for success

INTRODUCTION TO KMS WEBINAR

3

- Tour of Knowledge Management System (KMS)
- Review key functions and tools

DISCOVERY MEETING

4

- Meet virtually with Lexipol Project Manager
- Complete the General Information Questionnaire
- Establish Implementation Plan
- Receive KMS login credentials

PROJECT KICK-OFF MEETING

5

- Includes all involved agency personnel
- Discuss basics of process and philosophy
- Introduce implementation plan

COMPLETE ONBOARDING

6

- Focus on process fundamentals
- Establish good habits
- Work in KMS according to established plan



HAND OFF TO CUSTOMER SUCCESS

- Meet Customer Success Manager
- Review current status
- Review plan for continued success



LEXIPOL-GUIDED IMPLEMENTATION

- Complete implementation scope of work purchased
- Continue working with Project Manager
- Once SoW is completed, hand off to Customer Success Manager

Project Execution Timeline Estimates

Agency Name	Group	Start Date
Guadalupe CO SO	I	Jun-24
Hidalgo CO SO	I	Jun-24
Otero CO SO	I	Jun-24
Quay CO SO	I	Jun-24
Santa Fe CO SO	I	Jun-24
Sierra CO SO	I	Jun-24
Valencia CO SO	I	Jun-24
Sandoval CO SO	I	Jun-24
Lincoln CO SO	I	Jun-24
Curry CO SO	I	Jun-24
Grant CO SO	I	Jun-24
Socorro CO SO	II	Aug-Sept 24
Taos CO SO	II	Aug-Sept 24
DeBaca CO SO	II	Aug-Sept 24
Colfax CO SO	II	Aug-Sept 24
Union CO SO	II	Aug-Sept 24
Bernalillo CO SO	II	Aug-Sept 24
Catron CO SO	II	Aug-Sept 24
Harding CO SO	III	Oct-Nov 24
Mora CO SO	III	Oct-Nov 24
San Miguel CO SO	III	Oct-Nov 24
Cibola CO SO	III	Oct-Nov 24
Roosevelt CO SO	III	Oct-Nov 24
Torrance CO SO	III	Oct-Nov 24
Luna CO SO	III	Oct-Nov 24
Chaves CO SO	III	Oct-Nov 24
McKinley CO SO	III	Oct-Nov 24
Eddy CO SO	III	Oct-Nov 24
Dona Ana CO SO	III	Oct-Nov 24

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">10.D.</p>	<u>Item Title:</u> Workers' Compensation Update
<u>Presenter (s):</u> Kamie Denton, Workers' Compensation Claims Manager	

Memorandum

Date: May 22, 2024
To: NM Counties Insurance Authority Members
From: Kamie Denton, Workers' Compensation Claims Manager
Re: Workers' Compensation Department Update

- Effective July 1, 2023, NMCIA provides workers' compensation coverage for 32 of the 33 New Mexico counties.
- As of April 30, 2024, we have 587 open workers' compensation claims (the oldest dating back to 1991) with a total incurred of \$47.5 Million. Of these open claims, 144 are from detention centers, and 126 are from the sheriff's departments.
 - The top five causes of injury by classification are strain, fall or slip, struck or injured by an object or person, miscellaneous (includes exposure/BBP), and motor vehicle accidents.
 - The most injured body part classification is multiple body parts with 142 open claims as of April 30, 2024, and a total incurred of \$15.3 Million.
- Since inception (01/01/1987), NMC received a total of 27,705 claims with a total incurred of \$167.9 Million! *as of 4/30/2024.
- Our in-house nurse case manager had 30 open cases as of May 1, 2024; 21 new cases were opened, and 17 cases were closed in April 2024.
 - She managed 88 cases in 2024 (YTD). The average cost per claim is about \$1,600.00.
- All members participating in the NMCIA workers' compensation line of coverage are enrolled in the Company Nurse triage program effective November 1, 2022. We have been partners with Company Nurse since 2013, and this program helps injured workers as soon as a workplace

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Santa Fe, NM 87501

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Fax: 505-983-4396

injury occurs. Reports are provided to the member contacts which helps our members know when an incident takes place. Please contact me or Cynthia Stephenson for any questions about how this program can help with your county's workers' compensation claims.

- 242 incidents were reported to Company Nurse from October 2023 through April 2024. Only 32 were triaged to emergency care and 85 were triaged to self-care.
- We partnered with Comp IQ for our bill review management needs. They processed 4,673 bills from October 2023 through April 2024; the total billed was \$4.4 million with a net savings of \$2.9 million.
- Alius Health provides pharmacy benefit management services for our injured workers. There were 817 prescriptions filled from October 2023 through April 2024 with 754 being generic prescriptions providing additional savings. The retail charges for this period were \$174,061.69; our net savings during this period were \$80,489.96.
- Did you know? Workers' Compensation Nurse Case Managers are charged with overseeing injured workers' medical care in an effort to reduce the total cost of risk for employers. This is done by coordinating and expediting medical treatment and procedures; initiating contact with the referral source, the injured worker, and the provider; reviewing the injured worker's medical records and developing a plan; locating the best medical care and providers to treat the worker's injury; ensuring the injured worker can safely return to work; posturing the claim for resolution and possible closure; and obtaining maximum medical improvement and impairment rating reports. Our nurse case manager does this and much more to take care of your injured workers.
- We can provide open claim reviews and training to supervisors, managers, and directors on any workers' compensation-related topic. Please contact Kamie Denton (505-820-8159 or email: kdenton@nmcountries.org) for questions or if you would like to schedule a training or open claim review.

444 Galisteo Street
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Fax: 505-983-4396

KD
Attachments

NMC Workers' Compensation Department Update

Kamie Denton, CWCP

NMC Workers' Compensation Claims Manager

May 2024



NEW MEXICO
COUNTIES

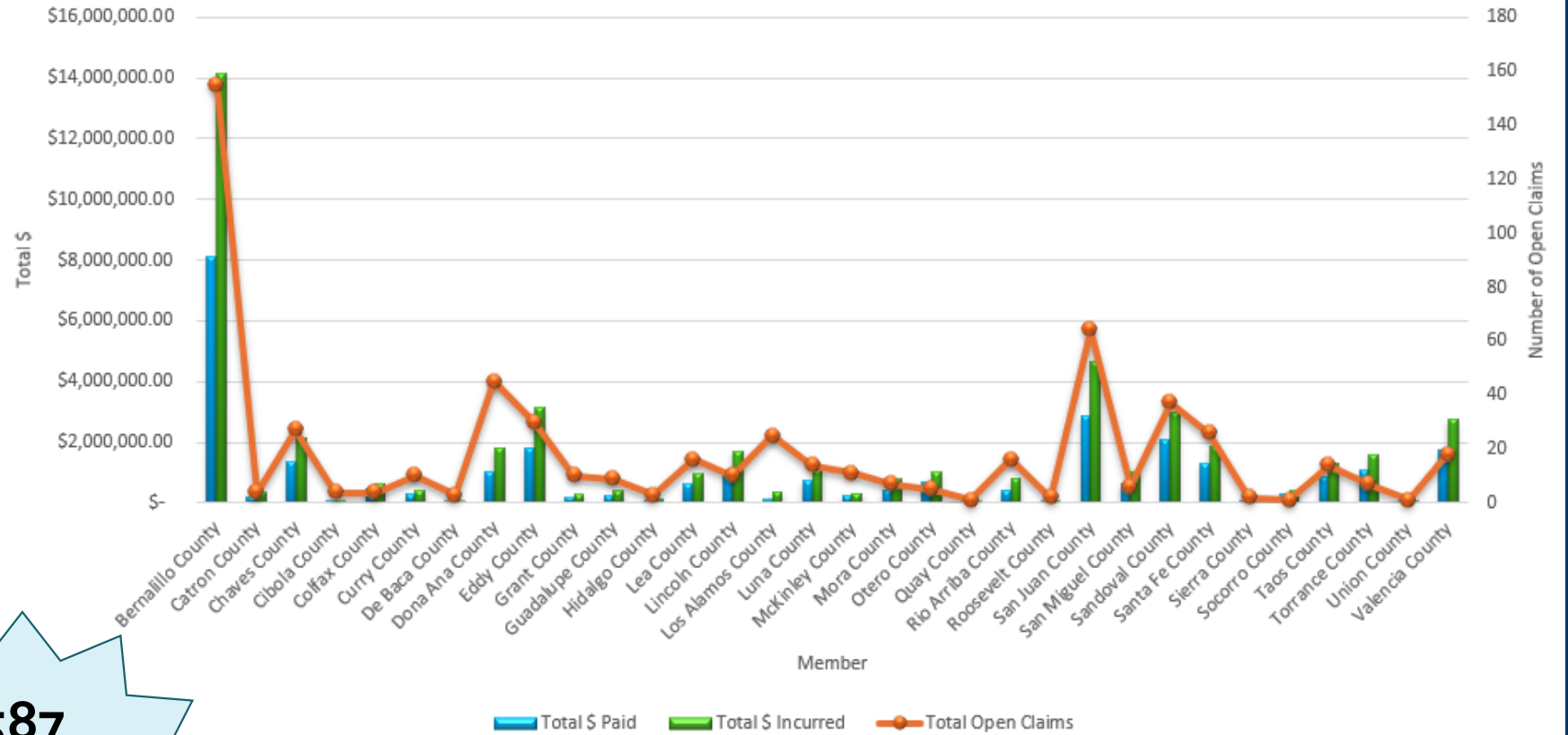
33 STRONG

Open Workers' Compensation Claims

as of 4/30/24*

587
Open
Claims

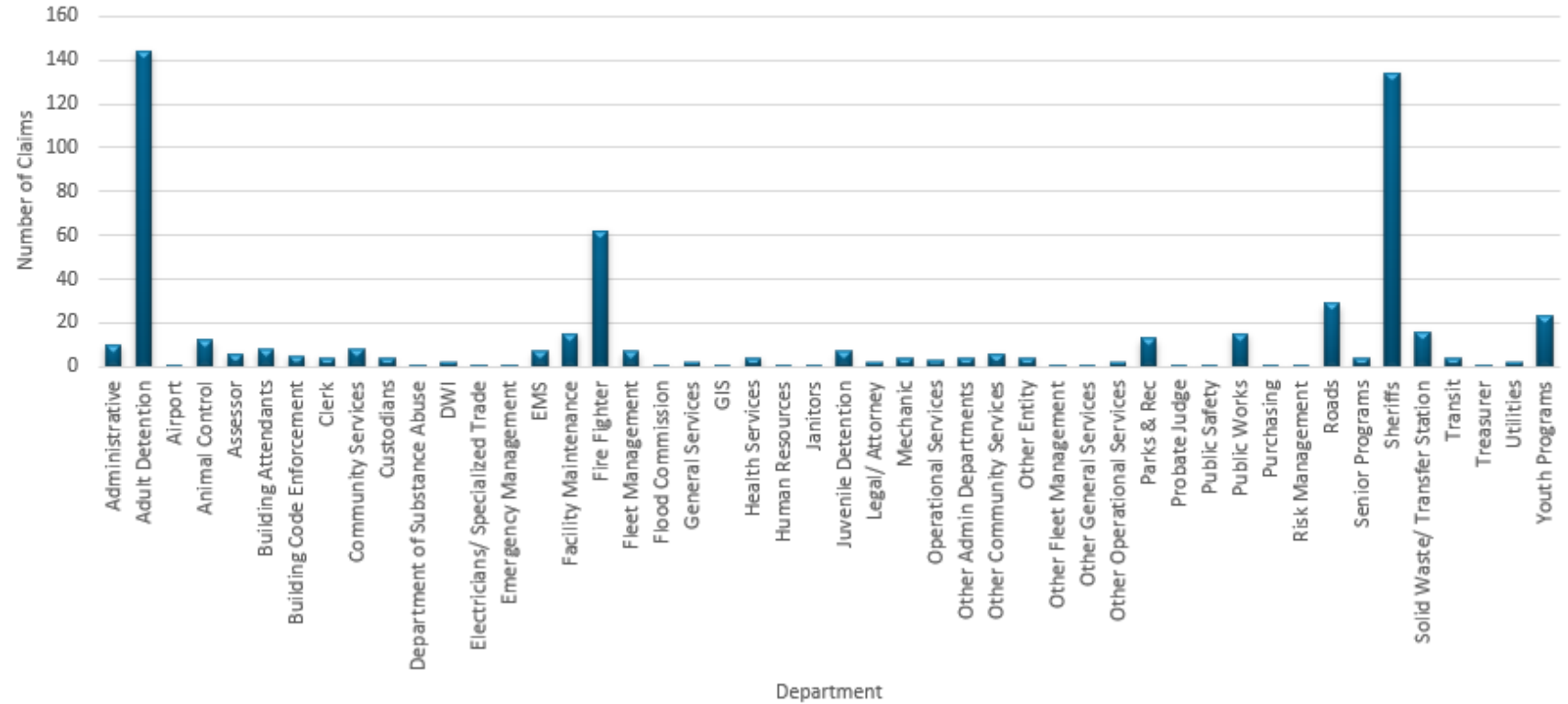
Total Open Work Comp Claims as of 4/30/24



Open Workers' Compensation Claims by Department

as of 4/30/24*

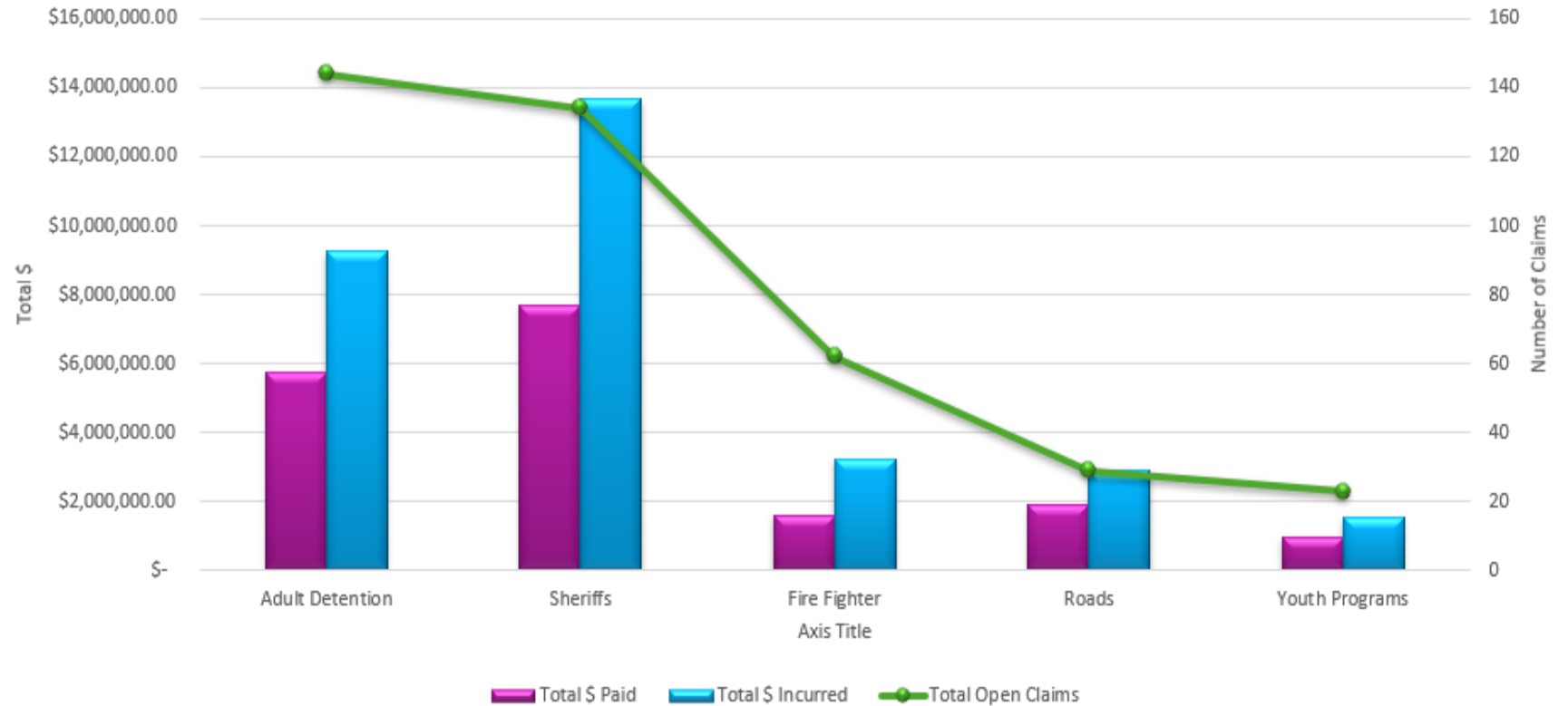
Total Open Work Comp Claims by Department as of 4/30/24



Open Workers' Compensation Claims: Top 5 Departments

as of 4/30/24*

Top 5 Departments Open Work Comp Claims as of 4/30/24

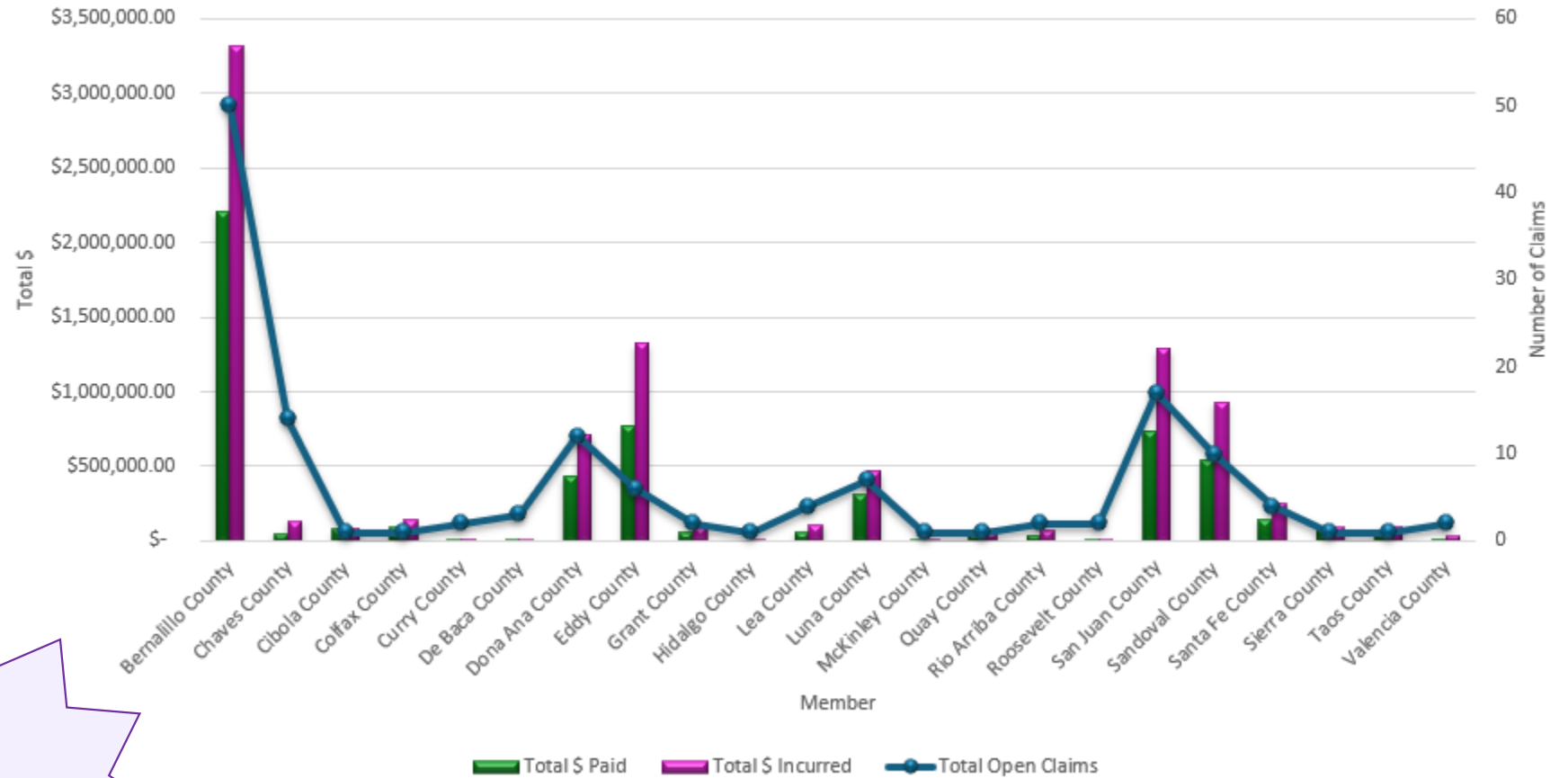


Open Workers' Compensation Claims: Adult Detention

as of 4/30/24*

**144
Open
Claims**

Total Open Work Comp Claims Adult Detention as of 4/30/24

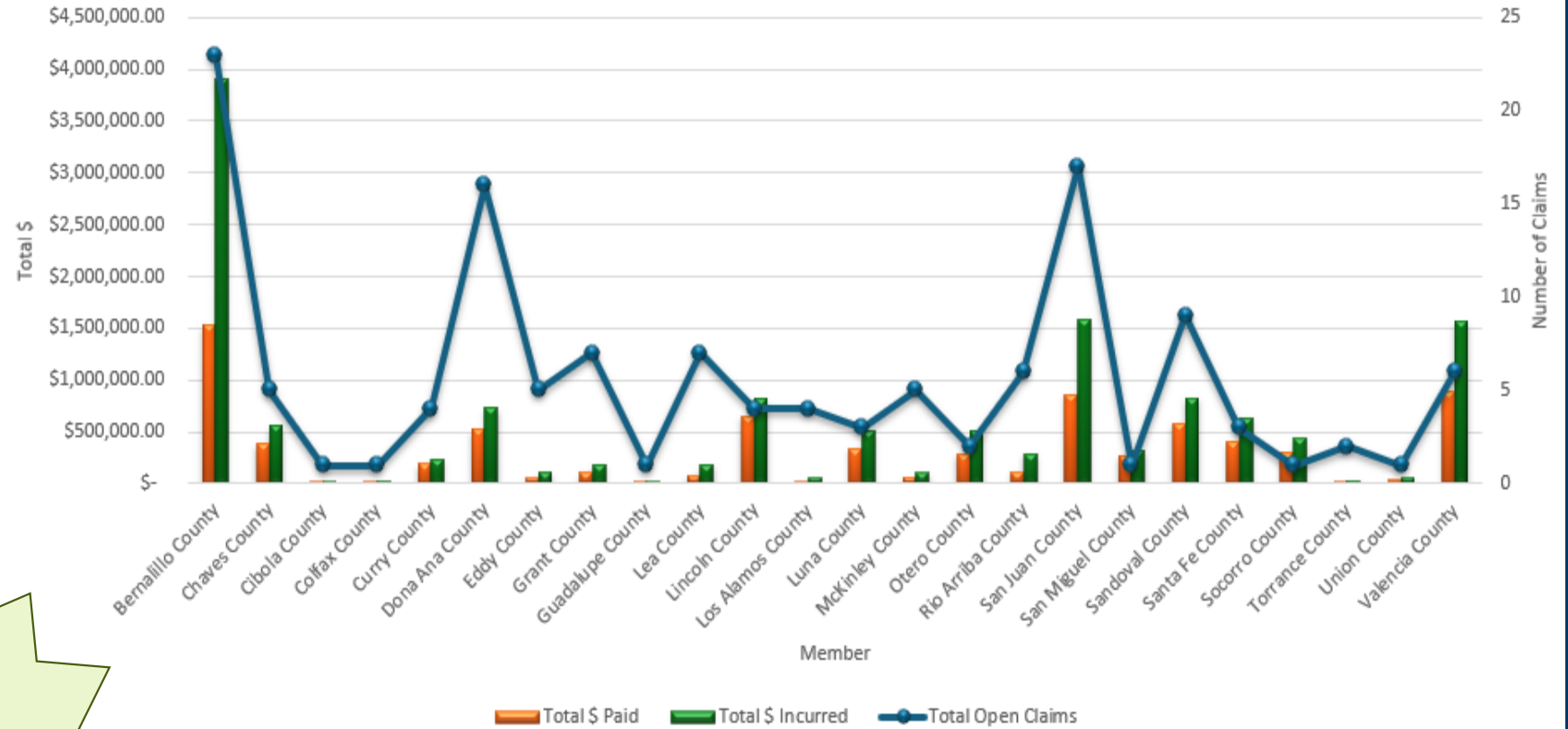


Open Workers' Compensation Claims: Sheriff

as of 4/30/24*

**126
Open
Claims**

Total Open Work Comp Claims Sheriff as of 4/30/24

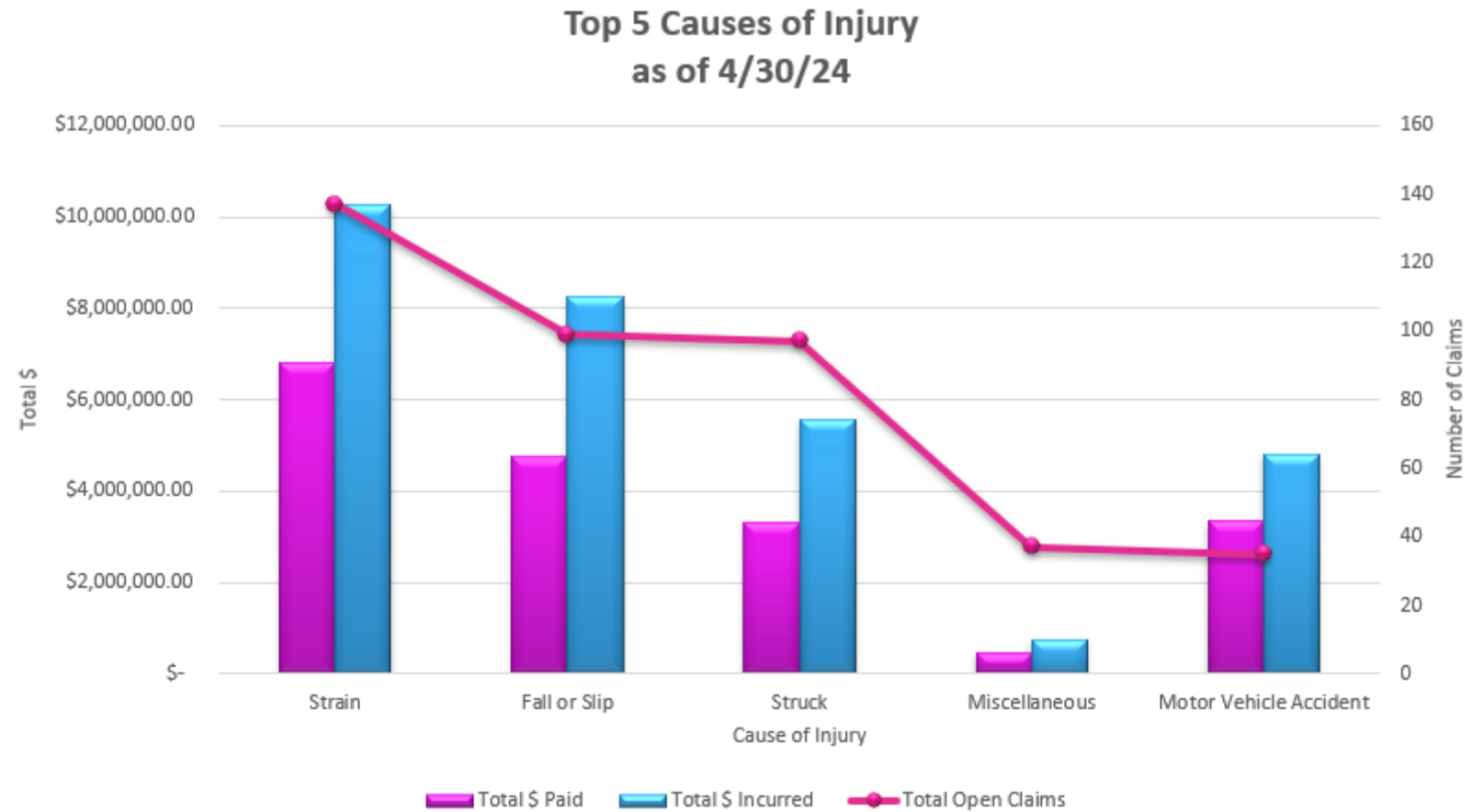


Open Workers' Compensation Claims:

Top 5 Causes

as of 4/30/24*

- Strains have the highest frequency and cost: 137 open claims with a total incurred of \$10.2M

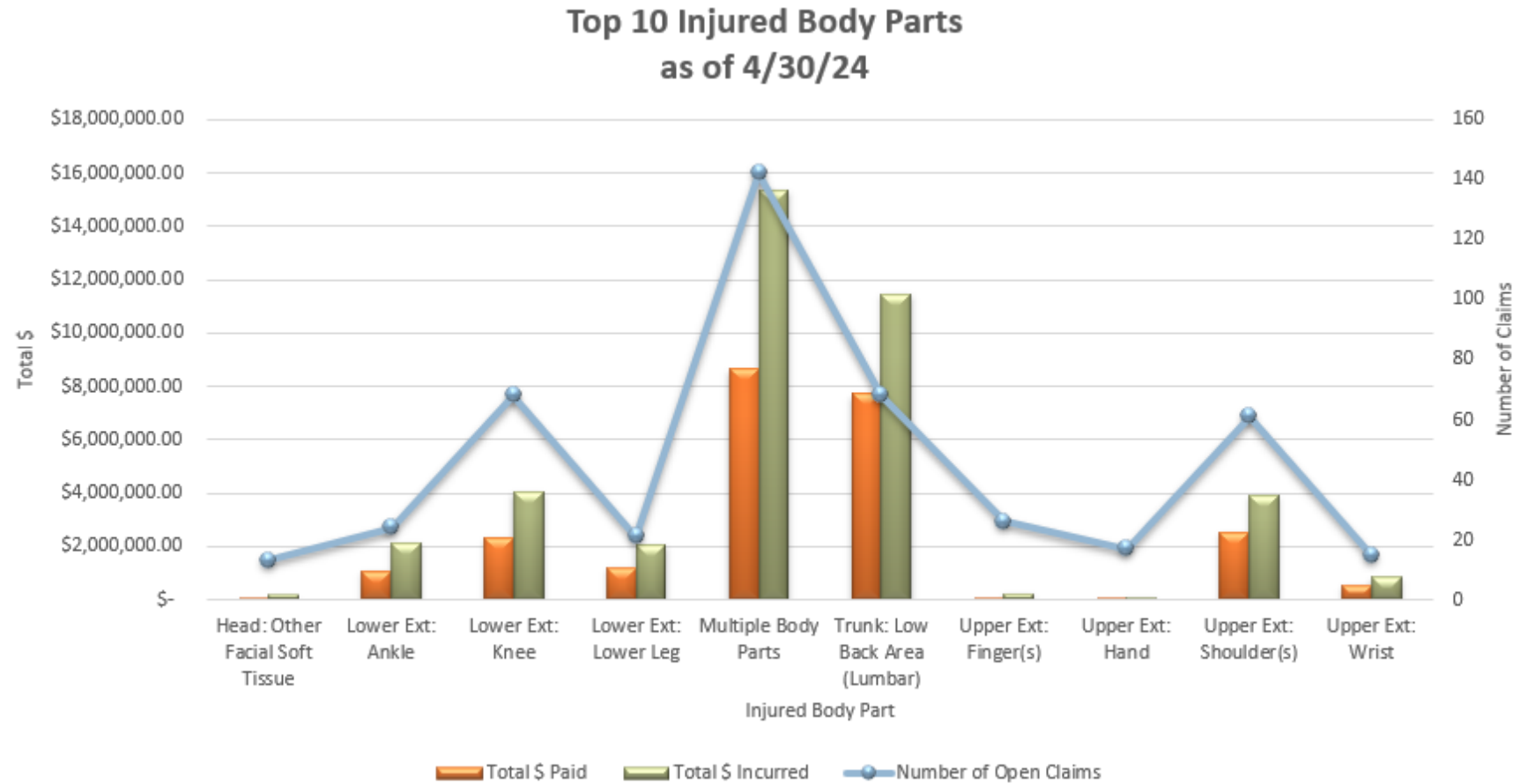


Open Workers' Compensation Claims:

Top 10 Body Parts

as of 4/30/24*

- Claims involving multiple body parts have the highest frequency and cost: 142 open claims and a total incurred of \$15.3M



Nurse Case Management Utilization

January 2020-
April 2024

- ✎ All claims requiring nurse case management services are assigned to our in-house nurse case manager
- ✎ Our average cost per claim is about \$1,600.00

Year	Number NCM Cases	Total Paid	Average Cost/Claim	Total Claims
2020	153	\$255,171.86	\$1,667.79	670
2021	157	\$284,777.65	\$1,813.87	619
2022	159	\$270,321.14	\$1,700.13	675
2023	166	\$282,589.45	\$1,702.35	773
2024	88	\$80,929.40	\$919.65	286
Total	723	\$1,173,789.50	\$1,623.50	3023

Opened Cases Apr 2024:
21


Closed Cases Apr 2024:
17

Total Open Cases as of 5/1/24:
30

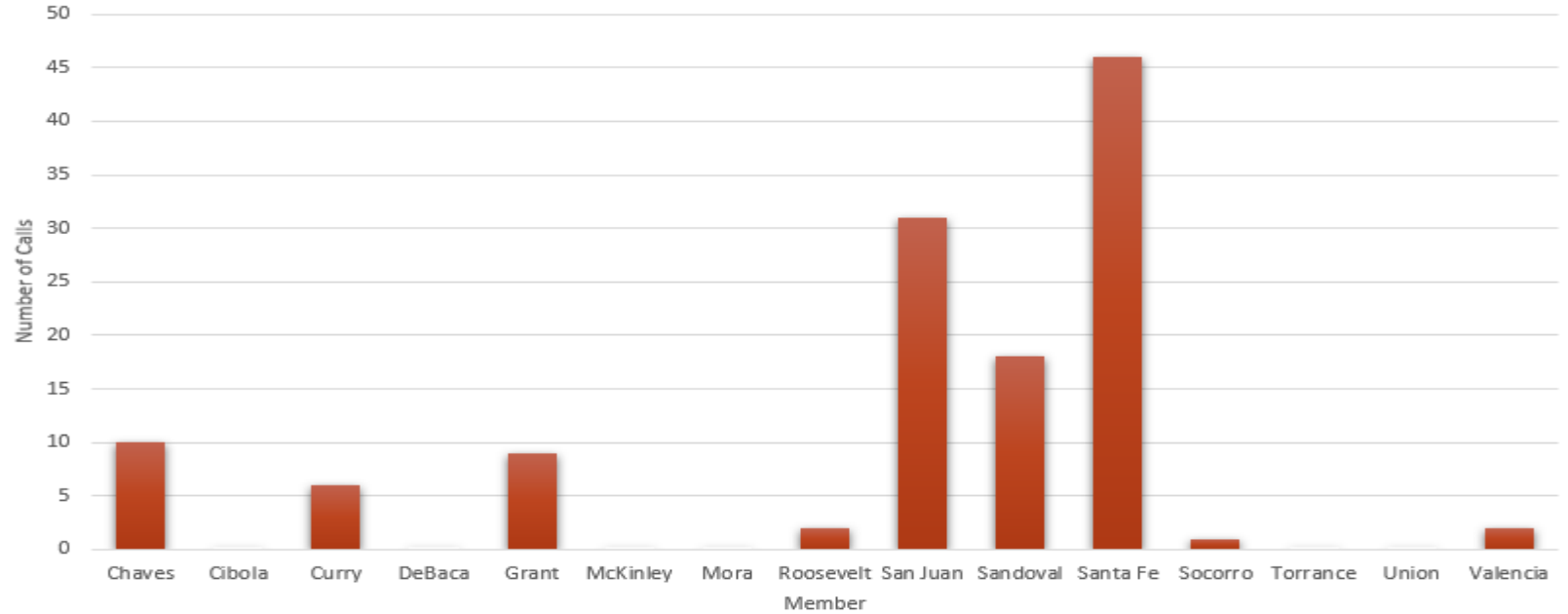


Company Nurse Triage Program Utilization

October 2023-
April 2024

 All members participating in the NMCIA Workers' Compensation line of coverage are automatically enrolled in this program

COMPANY NURSE UTILIZATION
OCTOBER 2023-APRIL 2024



Total
Incidents
Reported
242

Triaged
to ER:
32

Triaged
to Self
Care: **85**

Triaged
to Non-
ER Care:
72



Medical Bill Review Update

October 2023-
April 2024

Month	Number of Bills	Billed Amount	Allowance	Fees	Net Savings
Oct-23	621	\$ 872,776.91	\$ 186,794.12	\$ 12,222.08	\$ 673,760.71
Nov-23	724	\$ 811,208.30	\$ 209,104.18	\$ 10,379.88	\$ 591,724.24
Dec-23	473	\$ 382,702.82	\$ 113,305.61	\$ 6,069.52	\$ 263,327.69
Jan-24	766	\$ 657,649.90	\$ 218,496.32	\$ 13,329.69	\$ 425,823.89
Feb-24	683	\$ 478,845.40	\$ 214,047.70	\$ 13,327.61	\$ 251,470.09
Mar-24	774	\$ 558,750.44	\$ 242,518.65	\$ 15,407.30	\$ 300,824.49
Apr-24	632	\$ 664,636.60	\$ 217,045.48	\$ 11,839.36	\$ 435,751.76
Total	4673	\$ 4,426,570.37	\$ 1,401,312.06	\$ 82,575.44	\$ 2,942,682.87

Total Bills:
4673

Total Billed:
\$4,426,570.37

Net Savings:
\$2,942,682.87



Pharmacy Benefit Management Utilization

October 2023-
April 2024

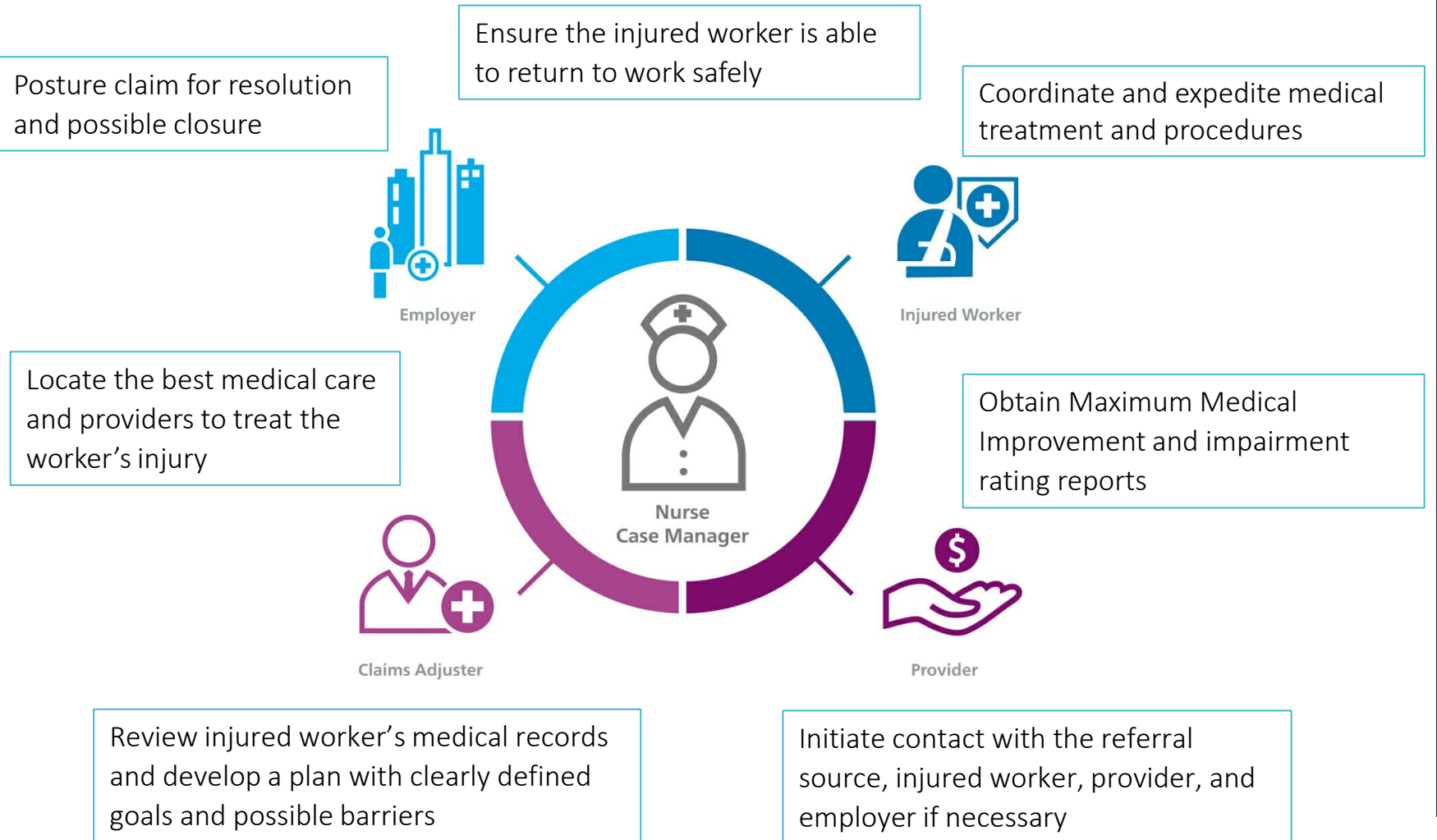
Month	Retail/Fee Schedule	Total Billed	Fees	Net Savings	Filled	Generic	Brand
Oct-23	\$ 23,370.98	\$ 9,566.60	\$ 4,043.79	\$ 9,760.53	123	111	12
Nov-23	\$ 20,892.25	\$ 6,296.96	\$ 3,928.47	\$ 10,666.76	98	92	6
Dec-24	\$ 27,788.35	\$ 10,848.96	\$ 3,993.11	\$ 12,946.25	119	108	11
Jan-24	\$ 26,129.07	\$ 9,357.76	\$ 4,022.72	\$ 12,748.51	129	118	11
Feb-24	\$ 20,475.89	\$ 4,630.09	\$ 3,889.08	\$ 11,956.64	103	100	3
Mar-24	\$ 21,060.56	\$ 9,785.91	\$ 3,904.63	\$ 7,369.99	116	106	10
Apr-24	\$ 34,344.59	\$ 15,344.95	\$ 3,958.28	\$ 15,041.28	129	119	10
Total	\$ 174,061.69	\$ 65,831.23	\$27,740.08	\$ 80,489.96	817	754	63

Total
Prescriptions
Filled:
817

Net Savings:
\$80,489.96

When it comes to workers' compensation claims nurse case managers are charged with overseeing injured employees' medical care while reducing the total cost of risk for employers.

Did You Know?



Need Help?



NMC can provide detailed training on any workers' compensation-related issue to your directors, managers, and supervisors.

Some training topics to consider:

- Prompt reporting of claims
- Workers' compensation benefits and how they work
- Medical care and selection of health care provider
- Litigation
- Case law updates
- Claims handling and bad faith
- Return to work
- And many other topics...

NMC Workers' Compensation Department Contacts



Kamie Denton
Workers' Comp. Claims Manager
kdenton@nmcounties.org
505-820-8159

Pam Lowrance-Adjuster
plowrance@nmcounties.org
505-216-3007

AnneMarie Hill-Adjuster
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Jamie Dalton-Adjuster
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Ellen Chavez-Nurse Case Manager
echavez@nmcounties.org
505-720-6168

Jessica Atkins-Adjuster
jatkins@nmcounties.org
505-820-8115

Kristen Brown-Administrative Assistant
kbrown@nmcounties.org
505-820-8136

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 10.E.	<u>Item Title:</u> Multi-Line Update
<u>Presenter (s):</u> Robin Martinez, Multi-Line Claims Manager	

MEMORANDUM

TO: NMCIA Board of Directors
FROM: Robin Martinez, Multi-Line Claims Manager
DATE: May 16, 2024
RE: ML and LE Claim Data

This report includes Multi-Line and Law Enforcement claim data.

Bar graph of open ML and LE claims by claim type and those which are litigated:

- Total open claims 1,150
- Litigated claims 481 = 41% of all open claims

Pie chart of only open ML claims by claim type and total incurred:

- 672 open ML claims
- \$17,026,584 Total Incurred

Pie chart of only open LE claims by claim type and total incurred:

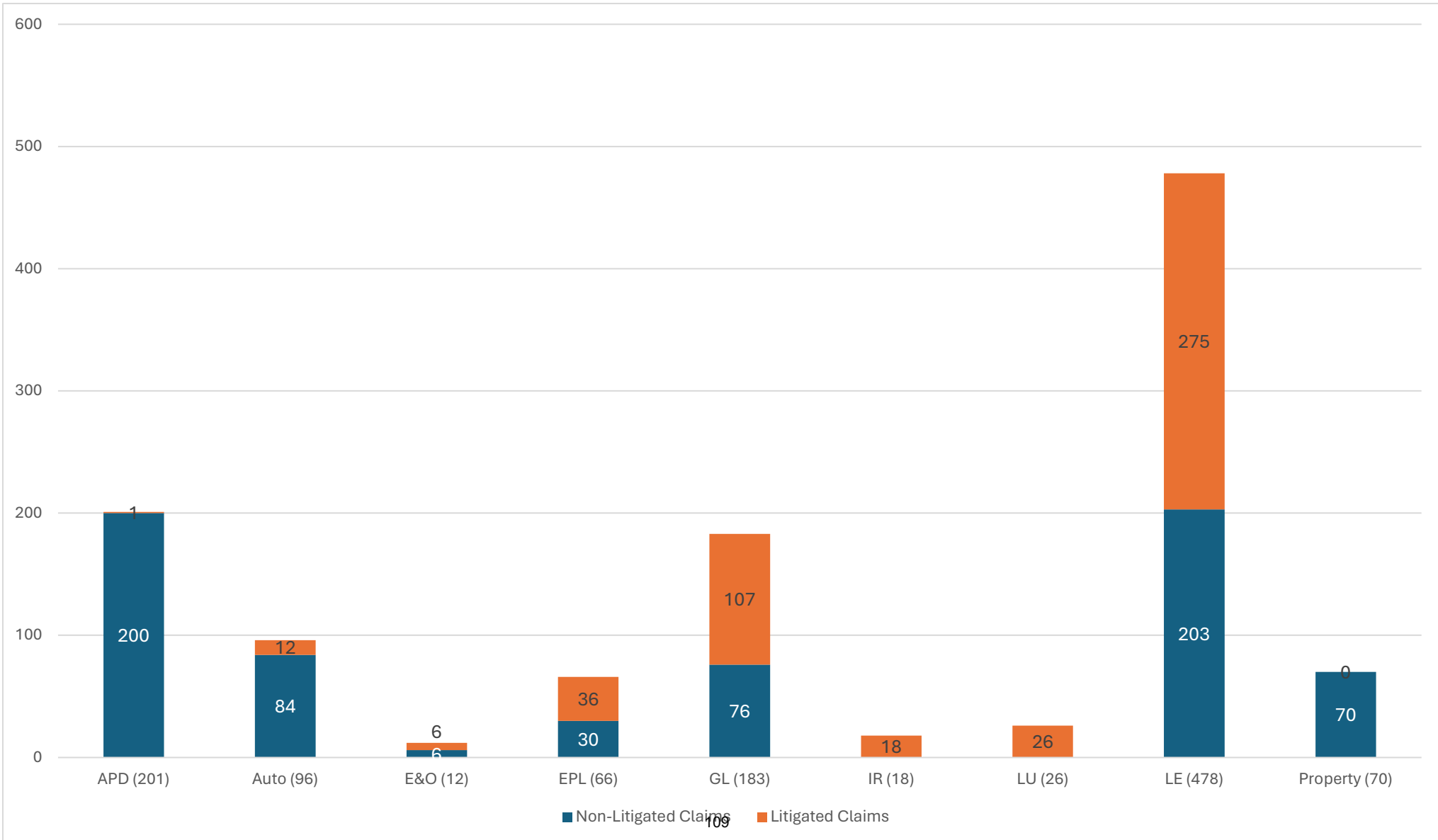
- 478 open LE claims
- \$59,985,674 Total Incurred

Note: Other Entity are those claims which are filed with the county but does not involve a Sheriff's Department or Detention Center.

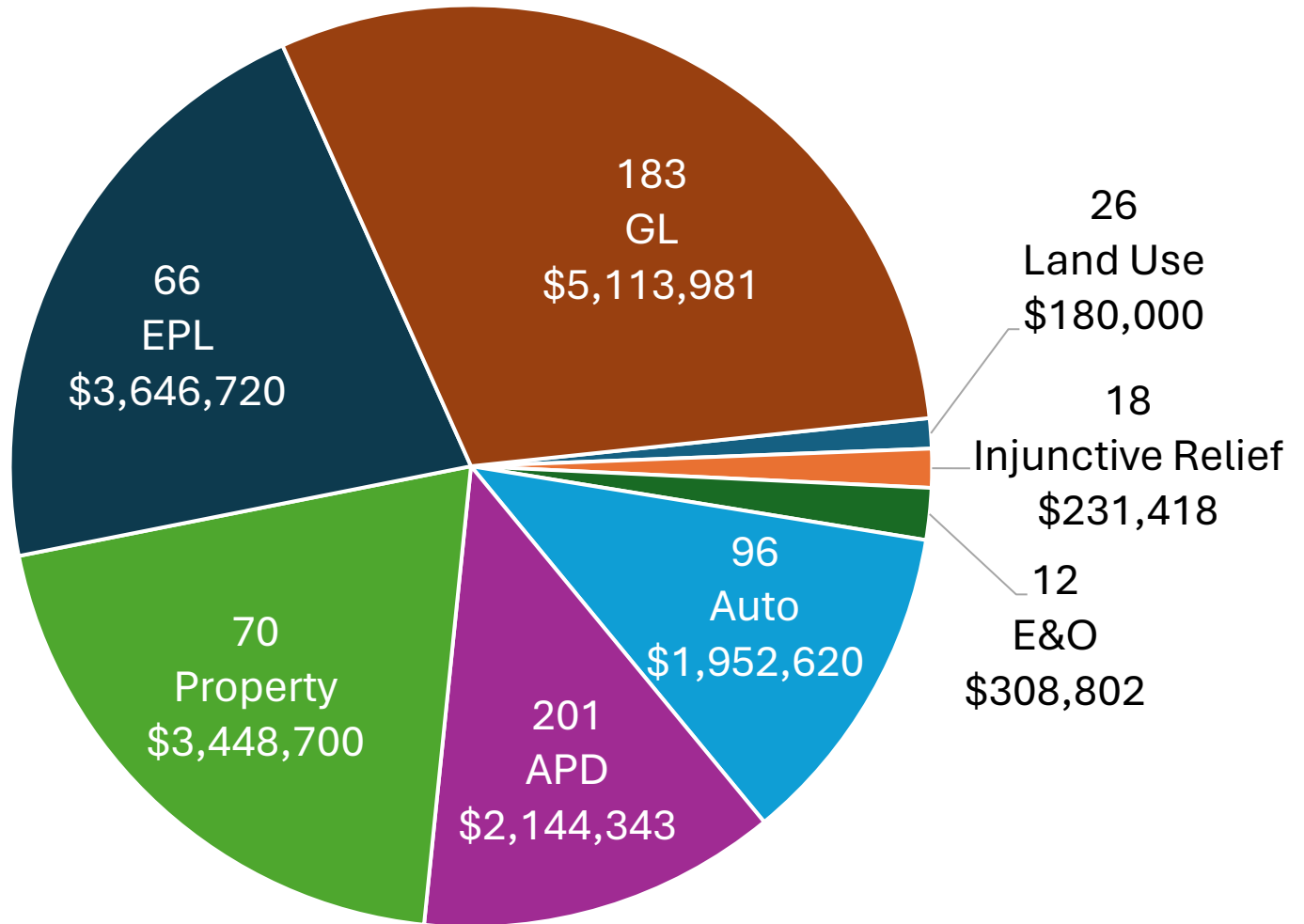
Bar graph showing 282 ML and LE claims opened in 2024.

Thank you.

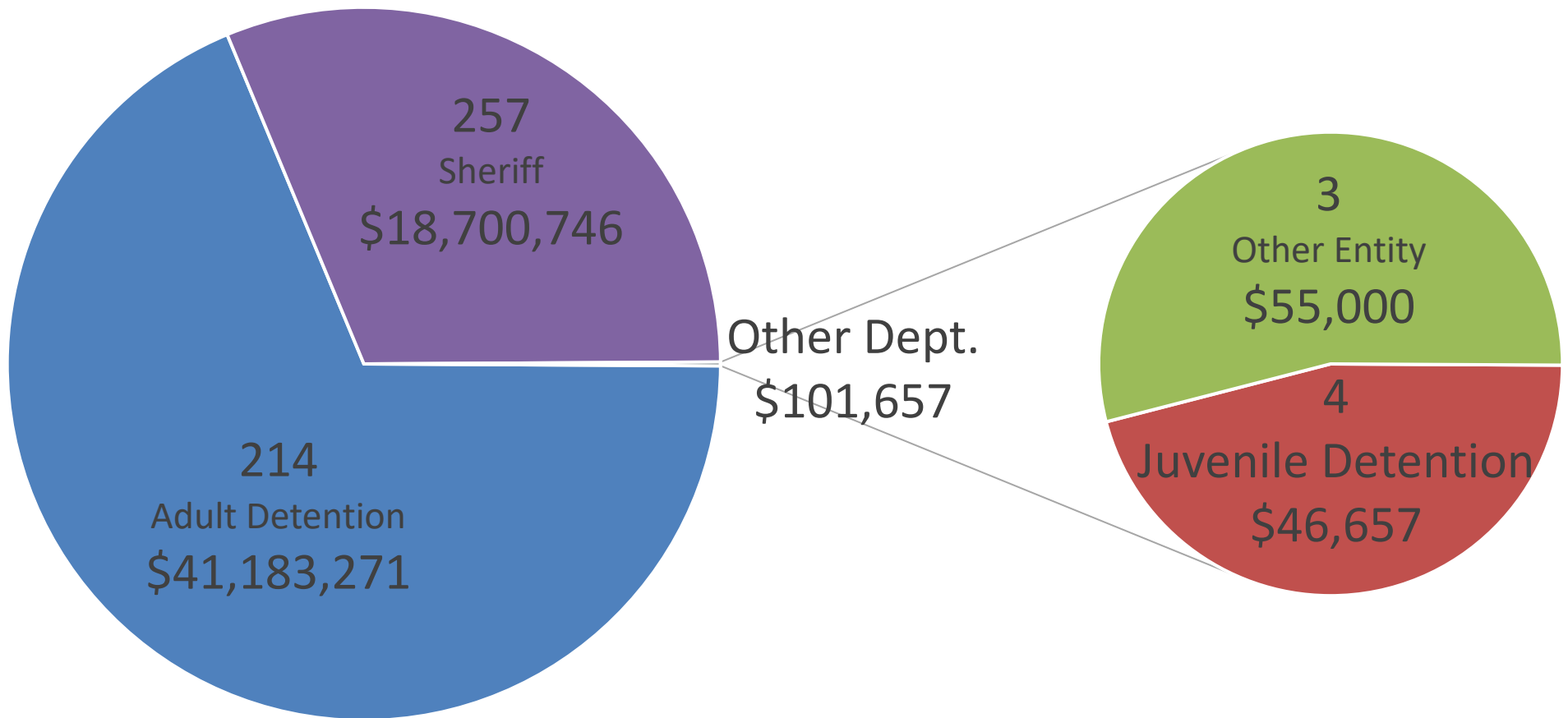
Total Open and Re-Open Claims with Number that are Litigated by Claim Type as of 5/16/2024



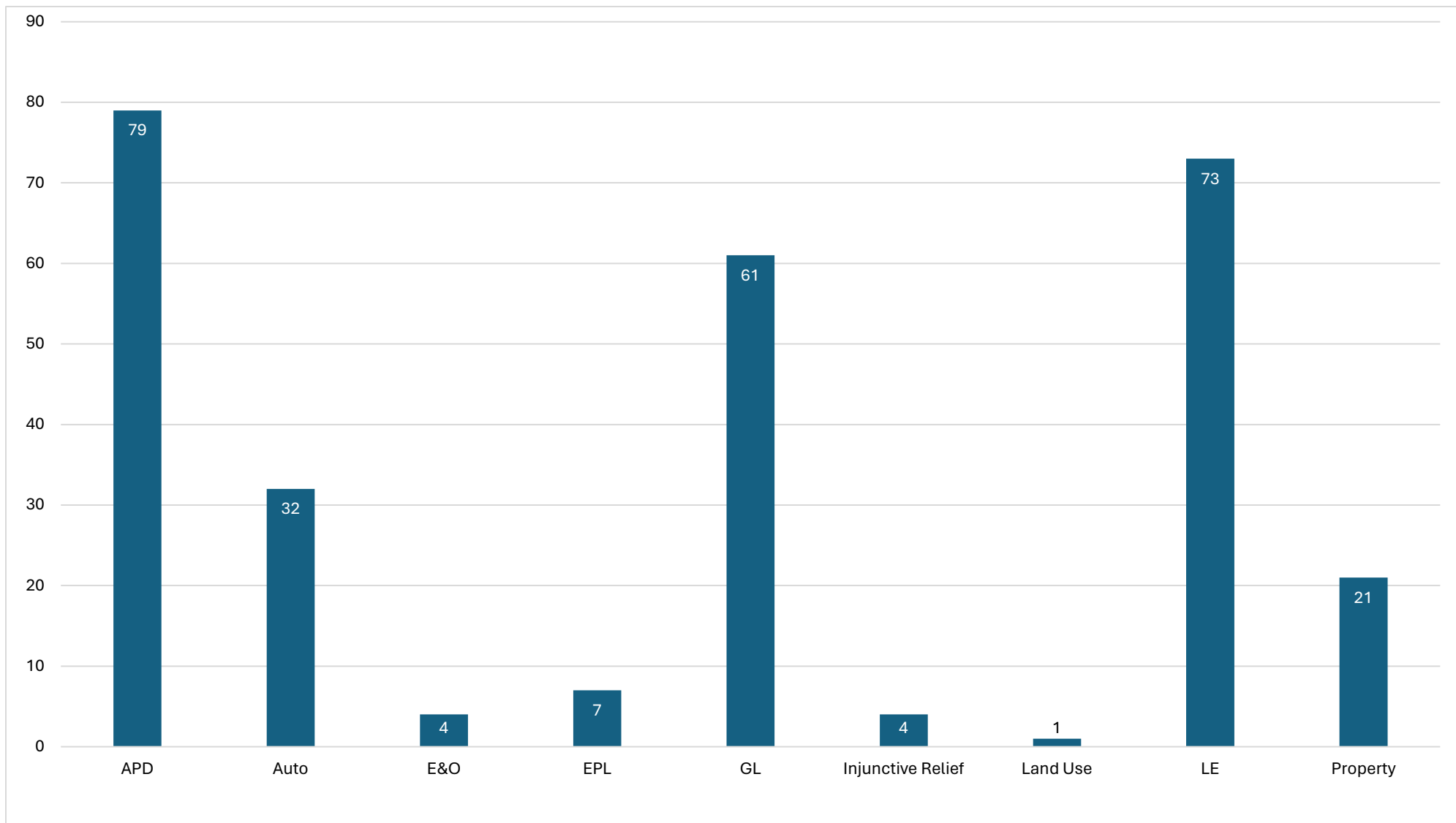
Multi-line
Open and Reopened Claims by Claim Type
As of 5/16/2024



Law Enforcement
Open and Reopened Claims by Department
As of 5/16/2024



2024 Claims By Claim Type As of 5/16/2024



**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 10.F.	<u>Item Title:</u> CRL Update
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	



Memorandum

Date: May 22, 2024
To: New Mexico County Insurance Authority Board
From: Taylor Horst, Risk Management Director
Re: County Reinsurance Limited (CRL) Update

Taylor Horst and Grace Philips attended the annual County Reinsurance, Limited (CRL) Board meeting in Stowe, Vermont, last week. Taylor was able to introduce Grace to all CRL Board members and Designated Representatives present at the meeting. After the normal Board meeting, there was a CRL strategy session held over the next day and a half. This was the first CRL Board meeting attended by the new CRL Executive Director, Micheon Hollier.

Grace was appointed to the CRL Claims Committee, which provides authority to settle claims above the authority level of the Executive Director. Most of this committee's business is done via email and phone calls, so it doesn't require much travel.

On the following pages are the CRL financial statements provided during the Vermont Board meeting.

444 Galisteo Street
Santa Fe, NM 87501

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Fax: 505-983-4396

NMCOUNTIES.ORG

County Reinsurance, Limited

Statutory Statements of Admitted Assets, Liabilities and Members' Surplus

As of December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Admitted assets		
Cash and short-term investments	\$ 10,532,061	\$ 16,912,533
Debt securities, at carrying value	343,836,769	299,595,310
Equity securities, at fair value	16,576,927	26,308,748
Accrued investment income	2,271,908	1,638,065
Premiums receivable	754,367	217,905
Reinsurance recoverable - paid losses	-	1,492,099
Other assets	152,903	8,127
Fixed assets, net of accumulated depreciation	393,566	361,266
Segregated Property Plus assets	<u>156,235,142</u>	<u>57,474,029</u>
Total admitted assets	<u>\$ 530,753,643</u>	<u>\$ 404,008,082</u>
Liabilities and members' surplus		
Liabilities:		
Losses and loss adjustment expenses, net of reinsurance	\$ 297,754,164	\$ 266,012,099
Unearned premiums, net of reinsurance	34,789,241	27,946,539
Losses payable	320,050	-
Ceded premium payable	1,223,964	-
Pass-through funds held	5,849,194	5,217,008
Accounts payable and accrued expenses	277,974	192,887
Premium taxes payable	78,053	95,709
Deferred commission income	151,139	278,997
Segregated Property Plus liabilities and members' surplus	<u>156,235,142</u>	<u>57,474,029</u>
Total Liabilities	496,678,921	357,217,268
Members' surplus:		
Members' contributions	14,835,980	14,835,980
Unassigned surplus	<u>19,238,742</u>	<u>31,954,834</u>
Total members' surplus	<u>34,074,722</u>	<u>46,790,814</u>
Total liabilities and members' surplus	<u>\$ 530,753,643</u>	<u>\$ 404,008,082</u>

See accompanying notes to the statutory financial statements.

County Reinsurance, Limited

Statutory Statements of Operations and Changes in Members' Surplus

Years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Underwriting Revenue		
Premiums earned, net of reinsurance	\$ 74,203,963	\$ 62,549,735
Total Underwriting Revenue	74,203,963	62,549,735
Deductions		
Loss and loss adjustment expenses, net of reinsurance	96,835,580	88,444,230
Other underwriting expenses (income)	1,887,316	(139,218)
Total Underwriting Expenses	98,722,896	88,305,012
Operating Loss	(24,518,933)	(25,755,277)
Investment Income		
Net investment income	10,145,336	7,922,570
Net realized gains on investments	2,563,478	359,601
Total Investment Income	12,708,814	8,282,171
Net Loss	\$ (11,810,119)	\$ (17,473,106)
	<u>2023</u>	<u>2022</u>
Members' surplus, beginning of year	\$ 46,790,814	\$ 68,734,792
Net loss	(11,810,119)	(17,473,106)
Correction of an error - see Note A	-	242,897
Member contributions	-	202,448
Change in net unrealized loss on investments	(922,569)	(4,970,454)
Change in non-admitted assets	16,596	54,237
Members' surplus, end of year	\$ 34,074,722	\$ 46,790,814

See accompanying notes to the statutory financial statements.

County Reinsurance, Limited

Statutory Statements of Cash Flows

Years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Premiums collected, net	\$ 82,452,319	\$ 70,834,040
Commission income received	398,913	872,791
Losses and loss adjustment expenses paid, net	(63,367,332)	(53,980,380)
Policy acquisition costs paid	(294,423)	(309,410)
Other underwriting expenses paid	(809,908)	(573,508)
Payroll and benefits paid	<u>(1,378,935)</u>	<u>(1,185,966)</u>
Net cash flows provided by operating activities	17,000,634	15,657,567
Cash flows from investing activities		
Cost of investments acquired:		
Debt securities, at carrying value	(81,936,837)	(70,924,676)
Equity securities, at fair value	(340,828)	(486,057)
Proceeds from investments sold or matured:		
Debt securities, at carrying value	37,280,291	54,916,831
Equity securities, at fair value	11,753,623	3,245,137
Interest and dividends received	9,886,516	8,051,072
Cost of fixed assets purchased	<u>(23,871)</u>	<u>(9,883)</u>
Net cash flows used in investing activities	(23,381,106)	(5,207,576)
Cash flows from financing activities		
Member contributions	<u>-</u>	<u>202,448</u>
Net cash provided by financing activities	<u>-</u>	<u>202,448</u>
Net change in cash and short-term investments	(6,380,472)	10,652,439
Cash and short-term investments, beginning of year	<u>16,912,533</u>	<u>6,260,094</u>
Cash and short-term investments, end of year	<u>\$ 10,532,061</u>	<u>\$ 16,912,533</u>

See accompanying notes to the statutory financial statements.

County Reinsurance, Limited

Property Plus Program Separate Account
Supplemental Statutory Statements of Admitted Assets, Liabilities
and Members' Surplus

As of December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Admitted Assets		
Cash and short-term investments	\$ 65,672,935	\$ 4,206,917
Fixed-maturity securities, at carrying value	82,089,567	45,917,103
Equity securities, at fair value	7,865,854	7,109,616
Accrued investment income	606,786	222,139
Premiums receivable	-	18,254
Total Admitted Assets	<u>\$ 156,235,142</u>	<u>\$ 57,474,029</u>
Liabilities and Members' Surplus		
Liabilities:		
Loss and loss adjustment expenses	\$ 31,337,558	\$ 10,190,000
Unearned premiums	51,839,663	5,284,395
Premium taxes payable	33,029	8,127
Other payable	13,243	-
Total Liabilities	83,223,493	15,482,522
Members' Surplus		
Members' contributions	38,500,000	38,500,000
Unassigned surplus	34,511,649	3,491,507
Total Members' Surplus	<u>73,011,649</u>	<u>41,991,507</u>
Total Liabilities and Members' Surplus	<u>\$ 156,235,142</u>	<u>\$ 57,474,029</u>

County Reinsurance, Limited

Property Plus Program Separate Account
Supplemental Statutory Statements of Operations

Years ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Underwriting Revenue		
Premiums earned	\$ 57,201,811	\$ 8,471,477
Underwriting Expenses		
Losses and loss adjustment expenses	30,291,252	6,452,464
Other underwriting expenses	<u>24,902</u>	<u>11,124</u>
Total Underwriting Expenses	<u>30,316,154</u>	<u>6,463,588</u>
Operating Income	26,885,657	2,007,889
Investment Income		
Net investment income	3,669,926	1,273,279
Net realized losses on investments	<u>(70,979)</u>	<u>(85,159)</u>
Total Investment Income	<u>3,598,947</u>	<u>1,188,120</u>
Net Income	<u>\$ 30,484,604</u>	<u>\$ 3,196,009</u>

DRAFT

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 10.G.	<u>Item Title:</u> NMCRe Update
<u>Presenter (s):</u> Taylor Horst, Risk Management Director	



Memorandum

Date: May 22, 2024
To: NMCI Pool Board
From: Taylor Horst, NMCI Risk Management Director
Re: NMCI Re Report

The New Mexico County Reinsurance (NMCI Re) Board met at their quarterly meeting on March 19, 2024.

The NMCI Re Board heard and discussed a preliminary proposal for reinsurance for NMCI Re from NMCI staff and the AJ Gallagher Re staff. The Board requested further analysis of this option for future consideration. It appears that Hannover, Re, out of Germany, is the most interested in providing reinsurance for NMCI Re at this point.

The NMCI Re Board also approved Taylor Horst and Grace Philips working on defining a "Scope of Work" for a captive Director.

The NMCI Re Board will meet next month on June 11th for their next scheduled Zoom Board meeting.

444 Galisteo Street
Santa Fe, NM 87501

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**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">10.H.</p>	<u>Item Title:</u> Review 2024-2025 NMC Budget
<u>Presenter (s):</u> Richard Garcia, Finance Director	



NEW MEXICO ASSOCIATION OF COUNTIES

Income/Budget Statement (Unaudited)

for the 8 months ended 2/29/2024

	2023-24 BUDGET	As of Feb 29, 2024	67% of Budget	PROPOSED FY25 BUDGET	Variance
INCOME					
PARTICIPATION FEES-NMAC	\$ 757,668	\$ 505,114	67%	\$ 833,435	10%
CONFERENCE INCOME	558,750	345,740	62%	676,500	21%
GRANT ADMINISTRATIVE FEE	40,000	19,521	49%	40,000	0%
FEDERAL GRANT REV-COPS	27,763	-	0%	32,200	16%
FEDERAL GRANT REV-DOH	17,000	-	0%	-	-100%
BUSINESS PARTNERS	55,000	49,250	90%	55,000	0%
ENDORSEMENTS/FEES-NMAC	32,000	38,256	120%	35,000	9%
LOSS PREVENTION TRAINING	1,000	442	44%	500	-50%
WC NURSE CASE MGR REIMB	113,000	96,581	85%	131,131	16%
POOL ADMINISTRATION FEES	4,515,990	3,036,768	67%	4,685,156	4%
TOTAL INCOME	\$ 6,118,171	\$ 4,091,672	67%	\$ 6,488,922	6%
EXPENSES					
PERSONNEL EXPENSES:					
SALARIES & WAGES	\$ 3,251,280	\$ 1,925,417	59%	\$ 3,392,271	4%
PAYROLL TAXES	247,717	142,894	58%	254,420	3%
401K-NMAC	325,128	210,156	65%	339,227	4%
HEALTH INSURANCE	464,469	276,422	60%	547,536	18%
WORKERS' COMP	10,000	5,719	57%	16,200	62%
STAFF TRAINING & OTHER	15,000	17,371	116%	10,000	-33%
TOTAL PERSONNEL	\$ 4,313,594	\$ 2,577,979	60%	\$ 4,559,654	6%
PROGRAM EXPENSES:					
LEGISLATIVE EXPENSES	\$ 160,000	\$ 136,934	86%	\$ 166,000	4%
CONFERENCE EXPENSES	394,918	206,336	52%	447,015	13%
NACO CONFERENCE EVENTS	15,000	23,328	156%	20,000	33%
SPECIAL PROJECTS	10,000	-	0%	40,000	300%
DUES & FEES	21,000	13,990	67%	21,000	0%
PARTNERSHIPS	5,000	5,000	100%	\$ 5,500	10%
PUBLICATIONS & VIDEOS	35,000	36,034	103%	54,000	54%
TRAVEL & MEETINGS EXPENSES:					
STAFF TRAVEL-IN STATE	\$ 60,000	\$ 11,389	19%	\$ 17,085	-72%
STAFF TRAVEL-OUT OF STATE	40,000	30,584	76%	45,876	15%
BOARD TRAVEL-OUT OF ST	40,000	17,094	43%	25,000	-38%
BOARD MEETING EXPENSES	100,000	80,103	80%	100,000	0%
MEETINGS & TRAINING EXP	20,000	10,074	50%	20,000	0%



NEW MEXICO ASSOCIATION OF COUNTIES

Income/Budget Statement (Unaudited)

for the 8 months ended 2/29/2024

	2023-24 BUDGET	As of Feb 29, 2024	67% of Budget	PROPOSED FY25 BUDGET	Variance
OTHER EXPENSES:					
CONTRACT SERVICES	\$ 120,000	\$ 103,521	86%	\$ 151,000	26%
LEGAL & ACCOUNTING	40,000	36,073	90%	52,000	30%
RENTAL, LEASE & EQUIP MAINT	35,000	22,779	65%	35,000	0%
PRINTING & ADVERTISING	10,000	7,744	77%	11,500	15%
SUPPLIES & OFFICE EQUIP	40,000	23,355	58%	35,000	-13%
COMPUTER SW,SUPP,SVC	62,000	143,091	231%	129,200	108%
POSTAGE	14,000	12,547	90%	20,000	43%
TELEPHONE	56,000	41,390	74%	64,000	14%
UTILITIES	29,000	15,624	54%	25,000	-14%
REPAIR, MAINT & JANITORIAL	73,000	56,971	78%	95,000	30%
PROPERTY TAXES	29,600	37,724	127%	40,000	35%
PAYMENT ON 444 GALISTEO	141,897	94,598	67%	141,897	0%
PAYMENT ON 601 RIO GRANDE	28,600	19,067	67%	28,600	0%
INSURANCE PROP/LIAB	112,000	81,810	73%	123,000	10%
VEHICLE LEASE, SUPP & MAINT	24,000	7,446	31%	12,000	-50%
MISCELLANEOUS EXPENSES	15,000	8,810	59%	15,000	0%
	<u>\$ 1,731,015</u>	<u>\$ 1,283,416</u>	<u>74%</u>	<u>\$ 1,939,673</u>	12%
TOTAL OPERATING EXPENSES	<u>\$ 6,044,609</u>	<u>\$ 3,861,395</u>	<u>64%</u>	<u>\$ 6,499,327</u>	8%
NET OPERATING INCOME	<u>\$ 73,562</u>	<u>\$ 230,277</u>		<u>\$ (10,405)</u>	-114%
INTEREST INCOME ON INVEST	\$ 1,000	\$ 63,333	6333%	\$ 50,000	4900%
NET CHANGE IN FV OF INVEST		3,909			
RENTAL INCOME	46,000	16,222	35%	50,508	10%
DEPRECIATION EXPENSE	(220,000)	(108,166)	49%	(190,000)	-14%
MISCELLANEOUS INCOME	-	37			
	<u>(99,438)</u>	<u>205,612</u>		<u>(99,897)</u>	0%
PRINCIPAL PAYMENT - 444	89,503	59,270		93,149	4%
PRINCIPAL PYMT - 601	23,500	15,549		24,579	5%
REIMBURSED GRANT EXP	-	9,495			
UNREIMBURSED GRANT EXP	-	(16,678)			
TOTAL CURRENT INCOME	<u>\$ 13,565</u>	<u>\$ 273,248</u>		<u>\$ 17,831</u>	

MEMBER PARTICIPATION FEE BREAKDOWN

Member	Current Participation Fee	Proposed 10% Fee Increase	Increase Amount
BERNALILLO COUNTY	45,329	49,862	4,533
CATRON COUNTY	6,732	7,405	673
CHAVES COUNTY	29,172	32,089	2,917
CIBOLA COUNTY	13,824	15,206	1,382
COLFAX COUNTY	20,196	22,216	2,020
CURRY COUNTY	26,589	29,248	2,659
DE BACA COUNTY	4,488	4,937	449
DONA ANA COUNTY	45,329	49,862	4,533
EDDY COUNTY	33,099	36,409	3,310
GRANT COUNTY	20,196	22,216	2,020
GUADALUPE COUNTY	6,732	7,405	673
HARDING COUNTY	4,488	4,937	449
HIDALGO COUNTY	8,976	9,874	898
LEA COUNTY	33,099	36,409	3,310
LINCOLN COUNTY	29,172	32,089	2,917
LOS ALAMOS COUNTY	29,172	32,089	2,917
LUNA COUNTY	20,196	22,216	2,020
MCKINLEY COUNTY	29,172	32,089	2,917
MORA COUNTY	4,488	4,937	449
OTERO COUNTY	29,172	32,089	2,917
QUAY COUNTY	8,976	9,874	898
RIO ARRIBA COUNTY	29,172	32,089	2,917
ROOSEVELT COUNTY	13,464	14,810	1,346
SAN JUAN COUNTY	45,329	49,862	4,533
SAN MIGUEL COUNTY	20,196	22,216	2,020
SANDOVAL COUNTY	45,329	49,862	4,533
SANTA FE COUNTY	45,329	49,862	4,533
SIERRA COUNTY	13,464	14,810	1,346
SOCORRO COUNTY	13,464	14,810	1,346
TAOS COUNTY	29,172	32,089	2,917
TORRANCE COUNTY	16,006	17,607	1,601
UNION COUNTY	8,976	9,874	898
VALENCIA COUNTY	29,172	32,089	2,917
TOTALS:	\$757,668	\$833,435	\$75,768



New Mexico Association of Counties - Legal Bureau
 Income/Budget Statement (Unaudited)
 for the 8 months ended 2/29/2024

	2023-24 BUDGET	As of Feb 29, 2024	67% of Budget	PROPOSED FY25 BUDGET	Variance
INCOME					
LB REVENUE-ATTORNEY FEES	\$ 876,000	\$ 439,161	50%	\$ 1,075,000	23%
TOTAL INCOME	\$ 876,000	\$ 439,161	50%	\$ 1,075,000	23%
EXPENSES					
PERSONNEL EXPENSES:					
SALARIES & WAGES	\$ 606,868	\$ 324,022	53%	\$ 777,797	28%
PAYROLL TAXES	46,238	24,064	52%	58,335	26%
401K-LEGAL BUREAU	60,687	30,792	51%	77,780	28%
HEALTH INSURANCE	86,695	43,297	50%	83,739	-3%
WORKERS' COMP	2,100	1,009	48%	1,514	-28%
STAFF TRAINING & OTHER	4,000	571	14%	6,000	50%
TOTAL PERSONNEL	\$ 806,588	\$ 423,755	53%	\$ 1,005,164	25%
PROGRAM EXPENSES:					
DUES & FEES	\$ 4,000	\$ 1,600	40%	\$ 2,400	-40%
PUBLICATIONS & VIDEOS	2,000	9,521	476%	14,282	614%
CLAIMS EXPENSE	20,000	3,990	20%	5,985	-70%
TRAVEL & MEETINGS EXPENSES:					
STAFF TRAVEL-INSTAET	\$ 4,000	\$ 1,487	37%	4,400	10%
STAFF TRAVEL-OUT OF ST	1,000	-	0%	3,000	200%
MEETINGS & TRAINING EXP	1,000	681	68%	1,022	2%
OTHER EXPENSES:					
PRINTING & ADVERTISING	\$ 200	\$ 43	-	200	0%
PAYMENT ON 601 RIO GRANDE	15,000	9,391	63%	14,087	-6%
SUPPLIES AND OFFICE EQUIP	1,500	338	23%	1,000	-33%
COMPUTER SW,SUPP,SVC	2,500	2,369	95%	2,500	0%
POSTAGE	500	293	59%	500	0%
TELEPHONE	2,200	2,450	111%	3,675	67%
INSURANCE PROP/LIAB	15,000	9,760	65%	14,987	-1%
TOTAL ADMIN EXPENSES	\$ 68,900	\$ 41,923	61%	\$ 68,037	-1%
TOTAL OPERATING EXPENSES	\$ 875,488	\$ 465,678	53%	\$ 1,073,201	23%
NET OPERATING INCOME	\$ 512	\$ (26,517)		\$ 1,799	251%



FY 2025 Budget - Non Recurring

FY 25 Requests

IT HARDWARE / SOFTWARE	\$	-
ABQ ROOF REPAIRS		40,000
ABQ SECURITY CAMERAS		16,029
ABQ AUTOMATIC GATE		4,500
ABQ LIGHTING TIMER		1,500
SANTA FE ALARM UPDATES		8,000
SANTA FE INTERIOR RENOVATION		45,000
		<hr/>
TOTAL CAPITAL EXPENSES	\$	115,029

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 11.	<u>Item Title:</u> Other Business
<u>Presenter (s):</u> Lance Pyle, Chair	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY**

<p><u>Item Number:</u></p> <p align="center">12.</p>	<p><u>Item Title:</u></p> <p align="center">Adjournment</p>
<p><u>Presenter (s):</u></p> <p align="center">Lance Pyle, Chair</p>	
<p>Motion to adjourn by: _____</p> <p>Adjournment time: _____</p> <p align="right">Seconded by: _____</p>	
Empty space for additional notes or details	