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**NEW MEXICO
COUNTIES**

33 STRONG

NEW MEXICO COUNTY INSURANCE AUTHORITY

General Membership Meeting

January 21, 2025, at 9:00 a.m.

In Person

Anasazi Ballroom, Eldorado Hotel
Santa Fe, NM

Serving New Mexico's Counties for More than 75 Years

New Mexico Counties

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Santa Fe, NM 87501

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**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 1.	<u>Item Title:</u> Call to Order / Pledge of Allegiance
<u>Presenter (s):</u> Lance Pyle, Chair	
<u>Background:</u> Call to order time:	
<u>Type of Item:</u>	
<u>Staff Recommendation:</u>	

2025 NMCIA Voting Members and Alternates

County	Member	Alternate	Date Appt. Received
Bernalillo	Lisa Sedillo-White	Shirley Ragin	12/13/2023
Catron			1/17/2022
Chaves	Lucia Serrano	Alex Palomino	11/5/2024
Cibola	Kate Fletcher	Christine Lowery	1/3/2020
Colfax	Si Trujillo	Monte Gore	1/10/2023
Curry	Lance Pyle	Seth Martin	1/3/2024
De Baca	Becky Harris	William West	12/19/2023
Doña Ana		Susana Chaparro	12/26/2023
Eddy	Roberta Gonzales	Anna Vasquez	12/6/2023
Grant	Charlene Webb	Alicia Edwards	12/8/2022
Guadalupe	Diana Urban	Joseph Salas	11/30/2022
Harding	Daniela Hammer	Victoria Villarreal	1/12/2022
Hidalgo	Tisha Green	Art Malott	1/14/2021
Lea		Gary Eidson	1/11/2024
Lincoln			12/20/2022
Los Alamos	Randall Ryti	Anne Laurent	1/5/2023
Luna		Chris Brice	12/27/2019
McKinley	Anthony Dimas Jr.	Andrew Rodriguez	1/6/2020
Mora	Veronica Serna	George Trujillo	1/4/2023
Otero	Matt Clark	Gerald Matherly	12/9/2022
Quay	Daniel Zamora	Dallas Dowell	1/13/2025
Rio Arriba	Jeremy Maestas	Sophie Martinez	1/8/2023
Roosevelt		Tina Dixon	4/16/2024
San Juan	Cynthia Singleton	Ellen Wayne	1/2/2024
San Miguel	Max Trujillo	Joy Ansley	1/11/2022
Sandoval	Michael Meek	Wayne Johnson	1/4/2022
Santa Fe	Camilla Bustamante		1/9/2024
Sierra	James Paxon		12/10/2021
Socorro			11/14/2019
Taos	Miguel Romero	Brent Baramillo	1/17/2025
Torrance			1/15/2024
Union	Brandy Thompson	Cheryl Garcia	12/6/2023
Valencia		Jhonathan Aragon	1/13/2023

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 3.	<u>Item Title:</u> Introduction of Board and Guests
<u>Presenter (s):</u> Lance Pyle, Chair	
<u>Background:</u>	
<u>Type of Item:</u> Presentation to the General Membership	
<u>Staff Recommendation:</u>	



NMCIA Board of Directors 2024

Officers

Chair	Vice-Chair	NMC Representative
Lance Pyle <i>Curry County Manager</i>	Gregory S. Shaffer <i>Santa Fe County Manager</i>	Michael Meek <i>County Commissioner</i>

GROUP I, GEOGRAPHICAL DIRECTORS

Term Expires 1/2025

NORTHWEST	NORTHEAST	SOUTHWEST
Jhonathan Aragon <i>Valencia County Deputy Manager</i>	Lance Pyle <i>Curry County Manager</i>	Charlene Webb <i>Grant County Manager</i>
Cibola, Los Alamos, McKinley, Rio Arriba, Taos, Torrance, Valencia	Colfax, Curry, Guadalupe, Harding, Mora, Quay, San Miguel, Union	Catron, Grant, Hidalgo, Luna, Sierra, Socorro

SOUTHEAST
Roberta Gonzales <i>Eddy County Finance Director</i>
Chaves, De Baca, Eddy, Lea, Lincoln, Otero, Roosevelt

GROUP II, CLASS A DIRECTORS

Term Expires 1/2026

BERNALILLO	BERNALILLO	DOÑA ANA
Lisa Sedillo-White <i>Deputy County Manager for General Services</i>	Shirley Ragin <i>Deputy County Manager for Finance</i>	Diana Murillo <i>County Commissioner</i>

SAN JUAN	SANDOVAL	SANTA FE
Cynthia Singleton <i>Claims Manager</i>	Michael Meek <i>County Commissioner</i>	Gregory S. Shaffer <i>County Manager</i>

GROUP III, POPULATION DIRECTORS

Term Expires 1/2026

SMALL COUNTY	MID-LEVEL-LOW COUNTY	MID-LEVEL-HIGH COUNTY
Brandy Thompson <i>Union County Manager</i>	Kate Fletcher <i>Cibola County Manager</i>	Danny Monette <i>Valencia County Manager</i>
Catron, Colfax, De Baca, Guadalupe, Harding, Hidalgo, Mora, Quay, Sierra, Torrance and Union	Cibola, Grant, Lincoln, Los Alamos, Luna, Roosevelt, San Miguel, Socorro and Taos	Chaves, Curry, Eddy, Lea, McKinley, Otero, Rio Arriba and Valencia

EX Officio Directors

President	President Elect	Attorney Affiliate Representative
Annie Hogland <i>Curry County Clerk</i>	Terri Fortner <i>San Juan County Clerk</i>	Michael Eshleman <i>Sandoval County Attorney</i>



**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING**

January 21, 2025, at 9:00 a.m.

In Person

Anasazi Ballroom, Eldorado Hotel
Santa Fe, NM

AGENDA

1. Call to Order / Pledge of Allegiance	Lance Pyle	Pg. 2
2. Roll Call of Voting Members	Cynthia Stephenson	Pg. 3
3. Introduction of Board and Guests	Lance Pyle	Pg. 5
4. Opening Remarks	Annie Hogland	Pg. 8
5. Approval of Agenda	Lance Pyle	Pg. 9
6. Membership Action Items		
A. Approval of January 16, 2024 Meeting Minutes	Lance Pyle	Pg. 11
B. Election of Group I Geographical Directors (4)	Lance Pyle	Pg. 18
C. Election of Group III Mid-Level-High County Population (35,001 – 99,999 population) Category Director (1)	Lance Pyle	Pg. 19
7. Review of Pool Business		
A. Executive Director Update	Joy Esparsen	Pg. 20
B. Financial Reports (LE p. 31, ML p. 34, WC p. 37, NMCR p. 40)	Richard Garcia	Pg. 27
C. NMCR Update	Grace Philips	Pg. 49
D. 2025 Contributions	Grace Philips	Pg. 51
E. 2025 Budget	Grace Philips	Pg. 55
F. A. J. Gallagher Update	John Chino	Pg. 57
G. Loss Ratio and Loss Analysis Reports (LE p. 66, ML p. 78, WC p. 99)	Patricia Lovato	Pg. 65
8. Presentation of Annual Report	Senior Staff	
9. Other Business	Lance Pyle	Pg. 113
10. Adjourn	Lance Pyle	Pg. 114

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING**

January 16, 2024, 9:00 a.m.

In Person
Mesa Ballroom, Hilton Hotel, Santa Fe, NM

MINUTES

Call to Order/Roll Call

Lance Pyle called the meeting to order at 9:00 a.m. Cynthia Stephenson called the roll and announced that a quorum was present.

Pool Voting Members Present

Shirley Ragin, Bernalillo Deputy County Manager of Finance (voting representative Lisa Sedillo-White arrived after membership action items, during the Executive Director Update)

Lucia Serrano, Chaves County Assistant Finance Director

Kate Fletcher, Cibola County Manager

Monte Gore, Colfax County Manager (arrived after membership action items, during the Risk Management Update)

Lance Pyle, Chair, Curry County Manager

William West, De Baca County Commissioner

Anna Vasquez, Eddy County Assistant HR Director

Charlene Webb, Grant County Manager

Diana Urban, Guadalupe County Manager

Daniela Hammer, Harding County Finance Director (arrived after roll call)

Tisha Green, Hidalgo County Manager

Michael Gallagher, Lea County Manager

Randall Ryti, Los Alamos County Councilor

John Sweetser, Luna County Commissioner

Anthony Dimas, Jr., McKinley County Manager

Veronica Serna, Mora County Commissioner

Matt Clark, Otero County Emergency Services Director

Daniel Zamora, Quay County Manager (arrived after membership action items, during the Risk Management Update)

Jeremy Maestas, Rio Arriba County Manager

Amber Hamilton, Roosevelt County Manager

Cynthia Singleton, San Juan County Claims Manager

Michael Meek, NMC Rep, Sandoval County Commissioner

Camilla Bustamante, Santa Fe County Commissioner

Jim Paxon, Sierra County Commissioner

Brandy Thompson, Union County Manager

Danny Monette, Valencia County Manager

Pool Voting Members Absent/Excused

Catron County

Diana Murillo, Dona Ana County Commissioner

Jon Crunk, Lincoln County Commissioner

Max Trujillo, San Miguel County Commissioner

Michael Hawkes, Socorro County Manager

Miguel Romero, Taos County Commissioner

Janice Barela, Torrance County Manager

NMCIA/NMC Staff Present

James Chavez, Loss Prevention Specialist
Randy Chavez, Multi-Line Claims Examiner
Richard Garcia, Finance Director
Kamie Denton, Workers' Compensation Claims Manager
Joy Esparsen, Executive Director
Velma Herrera, Sr. Multi-Line Claims Examiner
Taylor Horst, Risk Management Director
Patricia Lovato, Risk Management Data Analyst
Robin Martinez, Multi-Line Claims Manager
Kayla Montoya, Multi-Line Claims Examiner
Jennifer Ortiz, Multi-Line Claims Supervisor
Grace Philips, General Counsel
Rosa Quintana, Multi-Line Claims Examiner
Greg Rees, Loss Prevention Manager
Cynthia Stephenson, Risk Management Specialist
Tara Veretto, Multi-Line Claims Examiner

NMCIA Board and Guests Present

Anabel Barraza, Chaves County Chief Financial Officer
Anthony Carlton, Account Representative, A.J. Gallagher
Gary Eidson, Lea County Commissioner
Michael Eshelman, Attorney Affiliate Rep, Sandoval County Attorney
Brent Jaramillo, Taos County Manager
Anne Laurent, Deputy County Manager, Los Alamos County
Analicia Nieto, Chaves County Purchasing Director
Andrew Rodriguez, McKinley County Risk Manager
Joseph Salas, Finance Officer, Guadalupe County
Jonathan Sena, Lea County Commissioner
Gregory S. Shaffer, Vice Chair, Santa Fe County Manager
Ian Skelly, Executive Vice President, Gallagher Re
Linda Stover, NMC Past President, Bernalillo County Clerk
Bradley Weber, Lea County Commissioner

Introduction of Board and Guests

Lance Pyle welcomed members and guests to the meeting and thanked them for attending the Legislative Conference and the Pool's annual membership meeting. He introduced Anthony Carlton of Gallagher, the Pool's broker, and Ian Skelly of Gallagher Re. He asked board members to introduce themselves to the membership. Lance noted that the Dona Ana County Commission appointed Commissioner Diana Murillo to the board, replacing Commissioner Shannon Reynolds. Neither commissioner was present at the meeting.

Opening Remarks

In NMC President Mark Cage's absence, Lance Pyle recognized NMC past presidents Jhonathan Aragon, who is also a member of the NMCIA board, and Bernalillo County Clerk Linda Stover.

Approval of Agenda

Danny Monette made a motion to approve the agenda and Amber Hamilton seconded the motion which passed unanimously.

Approval of January 17, 2023 Meeting Minutes

Michael Gallagher made a motion to approve the minutes and Brandy Thompson seconded the motion which passed unanimously.

Membership Action Items:

Election of Group II Class A County Directors (6)

Amber Hamilton made a motion to approve the county commission appointments of the Class A County Directors. Danny Monette seconded the motion, which passed unanimously.

Election of Group III Population Category Directors (3)

James Paxon made a motion to re-elect Brandy Thompson to the Small County Director position and William West seconded the motion, which passed unanimously.

Charlene Webb made a motion to re-elect Kate Fletcher to the Mid-Level Low County Director position and Amber Hamilton seconded the motion, which passed unanimously.

Michael Gallagher made a motion to re-elect Danny Monette to the Mid-Level High County Director position and Anthony Dimas seconded the motion, which passed unanimously.

Approval of 2024 Open Meetings Act Resolution

Amber Hamilton made a motion to approve the 2024 Open Meetings Act resolution and Michael Gallagher seconded the motion, which passed unanimously.

Review of Pool Business

Executive Director Update

Joy Esparsen said the 30-day legislative session starts today and presented NMC's 2024 legislative priorities. She stated that Katherine Crociata, Grace Phillips and herself comprised the NMC lobbying team. She discussed public safety issues, detention vacancies, the Wildland Fire Summit and fire/emergency management among the legislative issues.

Financial Reports

Richard Garcia presented the Pool's combined financials as of November 30, 2023, noting a \$13.6M decrease in total current assets from the prior period, stating the Pool had more cash on hand in 2022. Total current assets including investments increased \$9.8million, current liabilities increased from \$6.5 million to \$8.2 million. Total long-term liabilities increased \$6.2 million from the prior year, largely due to an increase in Law Enforcement program reserves for future claims. He stated investments have stabilized and have turned a corner, noting the prior year current net position of negative \$15.3 million that increased to a net position of \$350,169 as of November 30, 2023. He also reviewed the income/budget statement, noting total expenses at 93%.

General Counsel Update

Grace Philips stated the Legal Bureau hired Tuis Tafoya as an investigator who will assist with interviews, records inspections and provide other litigation support. She stated NMC was in the final stages of negotiating a lease with the New Mexico Municipal League to rent space in NMC's Albuquerque office, which will take place by February 1, 2024.

A.J. Gallagher Update

Anthony Carlton reviewed Gallagher's 2024 marketing results, noting a change for the Multi-Line program of the Pool's self-insured retention decreasing from \$2 million to \$1 million and the Pool's captive providing \$1 million in reinsurance, with the Pool covering losses

from \$2 million to \$5 million. He discussed the state of the insurance industry, noting Gallagher is seeing social inflation across the country and an increase in "nuclear" (large) verdicts, but stating that New Mexico is not seeing a frequency of large verdicts that he categorized as \$10-\$20 million. In reviewing the various coverage renewals, he let members know the NMCI Pool received a 2.5% decrease in cyber liability, which is what he is seeing nationwide. He defined the equipment breakdown coverage, stating it covers "energized systems," adding it is a stable market, unlike property. He said the carrier can do an assessment of member aging systems that are beginning to fail. Robin Martinez added that she would review any claims denied by the carrier to see if there is coverage in the property policy.

Anthony introduced his colleague Ian Skelly, executive vice president of Gallagher Re. Ian stated he marketed NMCI's captive reinsurance company for a three-year reinsurance solution, stating Law Enforcement is one of the hardest coverages and reinsurance coverages to place. He is in extended talks with several markets for reinsurance coverage for the captive beginning in early 2024.

Risk Management Director Update

Taylor Horst introduced each of his staff members present at the meeting and then reviewed two memos included in the meeting book. He updated members on the 2024 renewal, stating Law Enforcement contributions were approximately 23% over the 2023 rate with member contributions decreasing no more than 23% and increasing no more than 28%. Members' Multi-Line contributions decreased no more than 65% and increased no more than 100%. He stated the Board wanted to reward members who have had fewer losses, noting that property coverage was the biggest driver for Multi-Line contributions. He said the Pool's captive provided 100% of Law Enforcement reinsurance in 2023, adding the captive has not paid any claims to date and will have \$22 million in the bank after the 2024 NMCI premiums are received. The captive was formed in 2021 and in 2022 took 10% of the Law Enforcement reinsurance and now provides 100%, and in 2024 adds 100% of reinsurance for the Multi-Line program.

Taylor discussed the Board-approved policy on capital adequacy which was a result of the assessment provided by PricewaterhouseCoopers and the five-year member assessment approved by the Board at their December 21, 2023, meeting. He said members will receive an invoice in April or May that will show a one-year assessment.

Loss Ratio and Loss Analysis Reports

Patricia Lovato presented the loss ratio as of December 31, 2023, explaining they are a snapshot in time. For the Law Enforcement coverage program, she noted the 10-year loss ratio was 99.04% and that for Fiscal Year 29 (2022), which is not included in the 10-year ratio, that policy year's loss ratio was 48.84% with four counties at more than 100%. She then presented the Multi-Line four-year loss ratios excluding property, stating the average was 69.61% and for Fiscal Year 35 (2023) it was 189.65%. She then presented the four-year property loss ratios, noting a four-year average of 77.74. For Workers' Compensation, the 10-year loss ratio was 77.26% for and for policy year 2023-24 it was 65.36% with six members in excess of 100% for the current policy year that began July 1, 2023.

2024 Contributions

Taylor Horst presented the 2023 Law Enforcement contributions, noting a \$1.3 million increase in contributions collected and a \$2 million increase in Multi-Line contributions. For the Workers' Compensation contribution for policy year 2023-2024 (July 1-June 30), the Pool

collected \$9.4 million, a \$2.5 million increase from the prior year which gave members a 25% discount on that year's contributions, a third year in a row of discounts.

2023 Budget

Taylor Horst presented the 2024 board-approved budget, noting the total for the three coverage programs for 2024 is \$40,827,981.

Loss Prevention Update

Greg Rees provided his 2024 loss prevention report to members, noting:

- more than 1,900 members attended an in-person class or webinar, and
- members completed 10,877 online LocalGovU courses, including:
 - Luna 2,423
 - Santa Fe 1,422
 - Bernalillo 1,282

Loss prevention staff completed 23 safety inspections of member facilities, visited 15 detention centers, met in person with 14 sheriffs and conducted virtual meetings or phone calls with the remainder, managed four accreditation programs (adult detention, law enforcement, misdemeanor compliance, and 911 emergency communications), with seven accreditation assessments completed. Greg said he is looking at several options to provide a legal update course that is required biennial training by the New Mexico Law Enforcement Academy. Staff will continue to assist detention facilities interested in implementing Sheriff and NMC President Mark Cage's initiative: Inmate Growth Naturally and Intentionally Through Education (I.G.N.I.T.E.), a program offering comprehensive education, job certification and post incarceration work opportunities with the goals of reducing recidivism and violence in jails. He also let members know the NMCI board of directors voted to spend \$1.3 million over five years to offer the Lexipol policy management and development solution to sheriff offices in the Law Enforcement coverage program. The tool is designed to keep policies up to date with changing legislation, meet national best practice standards, and ensure officer accountability to policy, train personnel on policies and policy changes.

Multi-Line Update

Robin Martinez introduced her staff in attendance at the meeting, noting the absence of John Grant and Julia Bland. She reviewed 2023 claims statistics with members, noting 1,500 claims received with total incurred of \$17.7 million, broken down to indicate the largest incurred totals are for Law Enforcement (\$6.3 million) and property (\$5.2 million). NMCI received 297 claims alleging New Mexico Civil Rights Act claims (law enacted July 1, 2021).

Workers' Compensation Update

Kamie Denton reminded members that 32 of 33 New Mexico counties receive their workers' compensation coverage from the NMCI program, serving 10,000 employees. The department received 1,036 claims in 2023 with a total incurred of \$1.9 million. NMC's in-house nurse case manager handled 139 claims, assisting injured workers with scheduling appointments, attending appointments with workers, and making sure they understand the process related to medical treatment. All members of the program are enrolled in the Company Nurse program which offers 24/7 telephonic nurse triage, helping injured workers at the time of injury. In 2023, 336 incidents were reported and only 23 were triaged to emergency care and 104 triaged to self-care, a significant cost savings. The Comp IQ bill review management program processed 8,197 bills in 2023 with a net savings of \$5.5 million from the original billed amount. NMC's pharmacy benefit manager Alius Health filled 1,429 prescriptions, with a majority filled with generics. Total net savings from the retail charges were \$113,742.

CRL Update

CRL representative Taylor Horst let members know County Reinsurance Limited (CRL) provides coverage to members in 17 states and that NMCI A participated in the property and workers' compensation programs. He said longtime executive director Phil Bell moved into a consultant role January 1, 2024. Executive Director Micheon Hollier started in early December 2023.

Other Business

No other business was discussed.

Adjournment

Danny Monette made a motion to adjourn the meeting at 10:48 a.m. and Brandy Amber Hamilton seconded the motion.

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> <p style="text-align: center;">6.B.</p>	<u>Item Title:</u> Election of Group I Geographical Directors (4)
<u>Presenter (s):</u> Lance Pyle, Chair	
<u>Background:</u> 	
<u>Type of Item:</u> General Membership Action Item	
<u>Staff Recommendation:</u> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> Motion by: Seconded by: </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> Motion by: Seconded by: </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> Motion by: Seconded by: </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> Motion by: Seconded by: </div>	



Memorandum

Date: January 21, 2024
To: NMCA Board of Directors
From: Joy Esparsen
Re: Executive Director Update

2025 Legislative Priorities

Since the October 2024 Board of Directors meeting, the NMC Legislative Team has continued to meet with various legislative leaders and other stakeholders on NMC priorities to include the New Mexico Municipal League, Governors' Office, Legislative Finance Committee Executive Director, and others. NMC also presented the 2025 priorities to the Revenue Stabilization & Taxation Interim Committee, DFA Budget Conference and Tax Research Institute Legislative Preview.

Better Informed Public Officials Conference

The Better Informed Public Officials Conference was held December 10th – 12th at the Marriott Pyramid North in Albuquerque. We had 132 newly elected and veteran officials in attendance. Attendees included 2 Assessors, 20 Clerks, 42 Commissioners, 20 Treasurers, 3 Sheriffs, 2 Probate Judges and 30 non-elected county staff members. The conference feedback was very positive, but we did have significant problems with the hotel due to an ongoing renovation project that was scheduled to be completed in November. Due to the difficulties with heating in the meeting spaces and rooms, limitation to one elevator, and several other construction-related problems, the hotel did agree to a \$10,000 reduction in our overall bill.

2025 Legislative Conference

NMC is pleased to welcome its members to the 2025 Legislative Conference. As of January 13th, there are 806 individuals, sponsors, and exhibitors registered for the conference. The Eldorado Hotel will serve as the host hotel for our Boards and affiliate leadership. Additional courtesy rates have been secured at the Drury Plaza, Hilton Santa Fe, La Posada, and Hotel Santa Fe. Meetings are scheduled to be held at the Santa Fe Community Convention Center, Eldorado and Drury Hotels.

This year, Dr. David Schramm will be our featured guest speaker. His "Happy Hacks" presentation is designed to provide motivational and inspirational tools to help participants in both their personal and professional careers. We encourage all Board members to participate and invite their local legislators to the Legislative Breakfast on Wednesday morning. We have been working diligently to ensure that we have several bipartisan legislators from both House and Senate leadership to present. Closing out the conference on Thursday, we will be recognizing several county safety achievements as well

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as celebrating 48 NM EDGE graduates. If you need anything during the conference, please reach out to a member of NMC staff or the registration desk.

The Administrative Services Department has recently hired Anna Espinoza as the new Operations Assistant. In addition, the Multi-Line Department has hired Valerie Dixon Paulk as a Claims Examiner and the Workers' Compensation Department has hired Nicole Frye as a new Workers' Comp Lost Time Adjuster. We are delighted to welcome these talented individuals to the team and hope that you get a chance to meet them during the conference.

Business Partner Program

NMC is in its first year of a three-year agreement with CSAC Finance Corporation to increase Business Partner engagement. Implementation began with the July 1st renewal and our new Business Partners include: two Enchantment level (\$15,000) partners; one Zia level (\$10,000) partner; ten Roadrunner level (\$7,500) partners; and one Yucca level (\$5,000) partner totaling \$120,000.

National Association of Counties Legislative Conference

The National Association of Counties (NACo) Legislative Conference will be held February 10th -13th in Washington, D.C. NMC has planned two special events for our participants. We will host a New Mexico Delegate Reception and our annual Congressional Legislative Breakfast. Attendees are encouraged to make flight reservations for their return later in the day on Wednesday, February 13th so that they can attend the breakfast. Board members that would like to serve on NACo Steering Committees are encouraged to reach out to Government Affairs Specialist Hannah Woods at hwoods@nmcounties.org to learn more about the nomination process.

County Day at the Roundhouse

NMC will be hosting a County Day at the Roundhouse during the 60-day legislative session on March 11th. Counties will have the opportunity to set up a booth at the Capitol and all Board members are encouraged to attend and visit with their legislators on key county initiatives. Additional information will be provided leading up to this event.

Bureau of Land Management Grant

- NMC closed out the 2019-2024 Wildfire Risk Reduction Grant Program in December. Total funding for this assistance agreement was \$3,217,505.
- NMC is in its second year of the 2024-2029 Wildfire Risk Reduction Grant Program. We've received \$2,282,533 to date and recently submitted a request for third year funding of \$680,300.
- The 2025-2026 Wildfire Risk Reduction Grant applications will be announced by the end of January and counties are encouraged to apply.

Additional Meetings & Initiatives:

National Association of Counties (NACo) Board of Directors Meeting
NACo Disaster Summit
National County Council of Association Executives (NCCAE) Fall Meeting
NCCAE President & Executives Meeting
Federal Lands Access Program Planning
Department of Finance & Administration Monthly Meeting
NM Finance Authority Board of Directors

Water Trust Board of Directors
NMCIA Claims Committee Meetings
NMCIA Annual Report Development
NMCRe Board Meeting
NMC Advisory Council
Senior Staff Meeting
Legislative Team Meetings
Equitable Disclosure Stakeholder Meetings
BIPO Conference Planning
Legislative Conference Planning
Annual Conference Planning
NMC and Realtime Solutions Web Training
Discussion on NMC Meetings & Travel Policy

Please reach out to me if I may be of any assistance to you. I can be reached on my cell phone at (505) 660-9629 or via email at jesparsen@nmcounties.org at any time.



Memorandum

Date: January 21, 2024
To: NMC Board of Directors
From: Robert Casados
Re: Fire Grant Council Update

Greetings everyone! Thank you all for giving me the opportunity to provide my Fire Grant Council Report to the Board members and staff. I have been with the Grant Council since 2008 and have witnessed what the Grant Council has done for these Fire Departments. Many departments have improved their ISO ratings, acquired new equipment, and updated their record keeping.

I am sorry, I can't be there to give my report, but my wife broke her femur and had to have major hip surgery. Her doctor will not release her to do that much walking. We will not be attending the conference as I still have to assist her on doing certain things.

If you need additional information, please contact me anytime at:

Robert L. Casados
575-403-7929
rlc_bobby@yahoo.com

444 Galisteo Street
Santa Fe, NM 87501

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Fax: 505-983-4396

FY2025 FIRE GRANT SUMMARY

FY 2025 Fire Grant Summary

Total Available	\$ 33,292,604.42
Total Completed Submissions	195
Total Grants Scored	178
Total Approved Grants	80
Total Project Amount	\$ 105,445,590.22
Total Grant Amount Request	\$ 74,531,027.71
Total Grant Amount Funded	\$ 32,561,736.21
Total Stipend Amount Requested	\$ 741,845.21
Total Stipend Amount Funded	\$ 730,868.21

ISO Rating	Grants Requested	Grants Awarded
1	2	0
2	9	1
3	12	3
4	43	22
5	50	23
6	29	8
7	11	4
8	8	4
9	25	14
10	1	1

Grants By Category (Approx based on category)

Category	Total Grants Requested	Awarded
Apparatus	60	26
Facilities	48	17
SCBA and Compressors	26	10
Communications	16	7
PPE	12	4
Water Supply Systems	15	12
Rescue Equipment	5	1
General FF Equipment/Other	8	3
Training	1	0

AWARDS BY COUNTY

County	Total Requested	Total Awarded	Total \$ Requested	Total \$ Awarded	Population	\$ Awarded per Capita
Bernalillo	4	1	\$ 1,187,875.00	\$ 600,000.00	676,626	\$ 0.89
Catron	4	3	\$ 2,155,466.00	\$ 1,608,000.00	3,731	\$ 430.98
Chaves	1	1	\$ 266,067.72	\$ 266,067.72	64,454	\$ 4.13
Cibola	3	0	\$ 1,335,521.00	\$ -	27,184	\$ -
Colfax	8	2	\$ 3,066,234.61	\$ 942,910.05	12,369	\$ 76.23
Curry	9	2	\$ 2,192,006.60	\$ 209,111.56	49,230	\$ 4.25
De Baca	2	2	\$ 849,636.20	\$ 849,636.00	1,685	\$ 504.24
Dona Ana	8	3	\$ 4,280,076.68	\$ 1,430,076.68	221,508	\$ 6.46
Eddy	2	1	\$ 1,100,000.00	\$ 500,000.00	61,939	\$ 8.07
Grant	10	7	\$ 4,715,091.92	\$ 3,578,967.92	27,889	\$ 128.33
Guadalupe	2	1	\$ 701,400.00	\$ 204,000.00	4,439	\$ 45.96
Harding	2	0	\$ 951,720.00	\$ -	659	\$ -
Hidalgo	5	2	\$ 718,896.51	\$ 332,319.51	4,102	\$ 81.01
Lea	2	0	\$ 588,480.32	\$ -	72,637	\$ -
Lincoln	9	2	\$ 2,469,670.36	\$ 668,688.28	20,557	\$ 32.53
Los Alamos	1	0	\$ 170,658.00	\$ -	19,391	\$ -
Luna	4	2	\$ 1,118,606.00	\$ 851,000.00	25,429	\$ 33.47
McKinley	1	0	\$ 241,588.00	\$ -	71,780	\$ -
Mora	8	2	\$ 2,546,232.36	\$ 324,560.65	4,196	\$ 77.35
Otero	9	3	\$ 3,659,777.74	\$ 1,260,106.74	68,549	\$ 18.38
Quay	10	3	\$ 3,493,658.27	\$ 1,249,525.68	8,709	\$ 143.48
Rio Arriba	9	5	\$ 4,510,734.71	\$ 2,206,619.21	40,179	\$ 54.92
Roosevelt	5	4	\$ 3,000,000.00	\$ 2,400,000.00	19,232	\$ 124.79
San Juan	2	1	\$ 619,435.50	\$ 498,150.00	121,237	\$ 4.11
San Miguel	4	1	\$ 1,611,295.87	\$ 435,000.00	27,150	\$ 16.02
Sandoval	12	5	\$ 5,528,757.90	\$ 2,114,556.45	151,369	\$ 13.97
Santa Fe	16	6	\$ 4,483,422.65	\$ 1,685,734.05	155,201	\$ 10.86
Sierra	6	3	\$ 1,723,224.92	\$ 613,224.92	11,523	\$ 53.22
Socorro	5	4	\$ 2,579,634.00	\$ 2,092,109.00	16,346	\$ 127.99
Taos	10	7	\$ 4,678,571.40	\$ 2,878,577.40	34,623	\$ 83.14
Torrance	8	3	\$ 1,213,362.27	\$ 647,494.39	15,041	\$ 43.05
Union	3	1	\$ 1,184,285.00	\$ 500,000.00	40,361	\$ 123.89
Valencia	6	3	\$ 2,411,965.00	\$ 1,700,000.00	77,190	\$ 22.02



New Mexico County Insurance Authority Pool

Administered by New Mexico Counties

Statement of Financial Position (Unaudited)

12/31/2024

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 20,881,070	\$ 7,087,874
Accounts Receivable - Members	76,452	32,160
Accounts Receivable - Deductibles	665,872	235,143
Accounts Receivable - Reinsurance	159,224	-
Accounts Receivable - Hi Ded Counties	16,091	31,854
Accounts Receivable - Other	60,788	3,751
Note Receivable	1,214,972	1,306,280
Prepaid Expenses	2,417,227	2,247,966
Total Current Assets	<u>25,491,696</u>	<u>10,945,027</u>
Investments		
Exchange Traded Funds	51,611,038	55,159,648
US Government Bonds	19,484,471	15,859,271
Mutual Funds	4,653,406	20,593,490
Unrealized Gain/Loss	<u>(5,047,029)</u>	<u>(6,248,488)</u>
County Reinsurance Pool Equity	571,663	571,663
County Reinsurance Property Plus Equity	3,502,986	3,502,986
Captive Reinsurance	18,503,218	17,701,233
Total Investments	<u>93,279,753</u>	<u>107,139,803</u>
Total Assets	<u><u>\$ 118,771,449</u></u>	<u><u>\$ 118,084,831</u></u>
Liabilities and Pool Net Position		
Current Liabilities		
Accounts Payable	\$ 64,388	\$ 329,707
Unearned Capital Adequacy Contributions	832,191	-
Unearned Member Contributions	4,755,290	4,739,163
Total Current Liabilities	<u>5,651,870</u>	<u>5,068,870</u>
Long Term Liabilities		
Reserve for Future Claims		
Multi-Line Program	12,943,842	12,832,577
Law Enforcement Program	52,551,873	43,587,888
Workers' Compensation Program	19,651,304	19,678,774
Total Long Term Liabilities	<u>\$ 85,147,018</u>	<u>\$ 76,099,239</u>
Total Liabilities	<u><u>\$ 90,798,888</u></u>	<u><u>\$ 81,168,109</u></u>
Fund Balance	36,916,722	44,601,748
Current Year Pool Net Position	(8,944,161)	(7,685,027)
Total Pool Net Position	<u><u>\$ 27,972,561</u></u>	<u><u>\$ 36,916,722</u></u>
Total Liabilities and Net Position	<u><u>\$ 118,771,449</u></u>	<u><u>\$ 118,084,831</u></u>



New Mexico County Insurance Authority Pool

Administered by New Mexico Counties
Income/Budget Statement (Unaudited)

12/31/2024

	<u>2024</u> <u>Budget</u>		<u>Jan 01, 2024</u> <u>through</u> <u>Dec 31, 2024</u>	<u>100%</u> <u>of</u> <u>Budget</u>
<u>Income</u>				
Member Contributions	\$ 42,012,768	\$	42,186,802	100%
Capital Adequacy Contributions			4,403,016	
Accreditation Fees			19,500	
Total Income	\$ 42,012,768	\$	46,609,318	111%
<u>Expenses</u>				
<u>Claims & Claim Adjusting Expense</u>				
Paid Claims	\$ 28,726,274	\$	49,733,099	153%
Pool Portion - Group 1 (up to \$5MM for IMM)	610,486		-	0%
Pool Additional - Group 1 (up to \$5MM for IMM)	484,000		-	0%
Adjustment to ULAE			608,123	
Nurse Case Manager			(152,003)	
Claims Reserves			8,439,656	
Recoveries - Deductibles			(7,360,079)	
Recoveries - Reinsurance			(5,027,285)	
Recoveries - County Settlements			(284,287)	
Recoveries - Subrogation & Salvage			(206,861)	
Reinsurance	6,994,242		8,405,174	120%
Brokerage Fees	100,000		95,000	95%
Total Claims & Claim Adjusting	\$ 36,915,002	\$	54,250,537	147%
<u>Risk Mitigation Expense</u>				
Administrative Fee-NMAC	\$ 555,982	\$	555,973	100%
Special Projects	90,000		68,101	76%
EDGE Detention Scholarships	15,000		-	0%
Online Training Tool	190,000		47,874	25%
Loss Incentive Program	50,000		35,000	70%
Legal Advice Program	50,000		43,237	86%
Lexipol	255,000		255,136	100%
Law Enforcement Accreditation	76,000		85,715	113%
Total Risk Mitigation Expense	\$ 1,281,981	\$	1,091,036	85%
<u>Administrative & Other</u>				
Administrative Fee-NMAC	\$ 4,129,170	\$	4,129,179	100%
Actuary	42,000		57,675	137%
Financial Audit	72,000		32,697	45%
Investment Advisor Expense	-		11,250	
Claims Audit	25,000		-	0%
Payroll Audit	60,000		48,431	81%
Legal Bureau Operations	250,000		-	0%
Property Appraisal Fees	135,000		125,397	93%
Legal Expense	42,500		-	0%
Software Support, Licensing, Training	410,000		321,135	78%
Board Training & Education	30,000		-	0%
Board D&O Insurance	129,000		29,639	23%
Miscellaneous	13,000		-	0%
Total Admin & Other	\$ 5,337,669	\$	4,755,403	89%
Total Expenses	\$ 43,534,652	\$	60,096,976	138%
Operating Income	\$ (1,521,884)	\$	(13,487,658)	
Investment Income	2,907,422		3,734,849	
Net Change in Fair Value of Investments	-		(43,925)	
Interest Income on Note Receivable	-		50,589	
Earnings from Investment in Captive Reinsurance	-		801,984	
Total Non-Operating Revenue	\$ 2,907,422	\$	4,543,497	
Net Position	\$ 29 1,385,537	\$	(8,944,161)	



Law Enforcement Program
Administered by New Mexico Counties
Statement of Financial Position (Unaudited)
12/31/2024

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 8,827,922	\$ 1,926,138
Accounts Receivable - Deductibles	185,528	45,078
Accounts Receivable - Reinsurance	137,059	-
Prepaid Expenses	103,722	14,604
Total Current Assets	9,254,230	1,985,821
Investments		
Exchange Traded Funds	\$ 16,906,844	\$ 23,187,842
US Government Bonds	5,147,319	4,906,204
Mutual Funds	652,418	7,477,737
Unrealized Gain/Loss	(1,604,535)	(2,314,522)
Captive Reinsurance	18,463,118	17,701,233
Total Investments	39,565,165	50,958,494
Total Assets	\$ 48,819,395	\$ 52,944,315
Liabilities and Surplus		
Current Liabilities		
Accounts Payable	\$ 50,078	\$ 171,998
Unearned Capital Adequacy Contributions	509,983	-
Total Current Liabilities	560,061	171,998
Long Term Liabilities		
Reserve for Future Claims		
Fund Year 22 - 2016	\$ 182,588	\$ 297,249
Fund Year 23 - 2017	1,145,958	2,182,820
Fund Year 24 - 2018	4,864	43,142
Fund Year 25 - 2019	744,390	1,098,880
Fund Year 26 - 2020	3,167,134	6,189,480
Fund Year 27 - 2021	6,479,146	8,005,006
Fund Year 28 - 2022	12,107,053	11,806,196
Fund Year 29 - 2023	10,548,383	11,889,501
Fund Year 29 - 2024	15,431,833	-
Claims Mgmt Fees-Future	2,740,524	2,075,614
Total Long Term Liabilities	\$ 52,551,873	\$ 43,587,888
Total Liabilities	\$ 53,111,934	\$ 43,759,886
Fund Balance	\$ 9,184,429	\$ 17,960,289
Current Year Net Position	(13,476,968)	(8,775,860)
Total Net Position	\$ (4,292,539)	\$ 9,184,429
Total Liabilities and Net Position	\$ 48,819,395	\$ 52,944,315



Law Enforcement Program
Administered by New Mexico Counties
Income/Budget Statement (Unaudited)
12/31/2024

	2024 Budget	Jan 01, 2024 through Dec 31, 2024	100% of Budget
<u>Income</u>			
Member Contributions	\$ 19,870,424	\$ 20,238,191	102%
Capital Adequacy Contributions		2,059,262	
Accreditation Fees		19,500	
Total Income	\$ 19,870,424	\$ 22,316,953	112%
<u>Expenses</u>			
<u>Claims & Claim Adjusting Expense</u>			
Paid Claims	\$ 13,837,552	\$ 29,679,040	216%
Pool Portion - Group 1 (up to \$5MM for IMMH)	610,486	-	0%
Pool Additional - Group 1 (up to \$5MM for IMMH)	484,000	-	0%
Adjustment to ULAE		664,910	
Claims Reserves		8,299,074	
Recoveries - Deductibles		(3,256,617)	
Recoveries - Reinsurance		(3,137,059)	
Recoveries - County Settlements		(35,000)	
Reinsurance - all (up to \$2MM for IMMH)	3,300,000	3,256,064	99%
Brokerage Fees	35,000	35,000	100%
Total Claims & Claim Adjusting Expense	\$ 18,267,038	\$ 35,505,412	194%
<u>Risk Mitigation Expense</u>			
Administrative Fee-NMC	\$ 148,290	\$ 148,281	100%
Special Projects	45,000	68,101	151%
EDGE Detention Scholarships	15,000	-	0%
Online Training Tool	60,000	15,958	27%
Law Enforcement Accreditation	76,000	85,715	113%
Legal Advice Program	30,000	42,632	142%
Lexipol	255,000	255,136	100%
Loss Incentive Program	15,000	-	0%
Total Risk Mitigation Expense	644,290	615,823	96%
<u>Administrative & Other Expense</u>			
Administrative Fee-NMC	\$ 1,737,040	\$ 1,737,049	100%
Actuary	15,000	24,625	164%
Financial Audit	30,000	10,899	36%
Investment Advisor Expense		3,750	
Legal Bureau Operations	250,000	-	0%
Legal Expense	20,000	-	0%
Software Support, Licensing, Training	130,000	94,312	73%
Board Training and Education	7,500	-	0%
Board D&O Insurance	43,000	9,878	23%
Miscellaneous	4,000	-	0%
Total Admin & Other Expense	\$ 2,236,540	\$ 1,880,513	84%
Total Expenses	\$ 21,147,868	\$ 38,001,748	180%
Operating Income	\$ (1,277,444)	\$ (15,684,795)	
Investment Income	1,140,222	1,381,747	
Net Change in Fair Value of Investments		64,195	
Earnings from Investment in Captive Reinsurance		761,885	
Total Non-Operating Revenue	\$ 1,140,222	\$ 2,207,827	
32			
Net Position	\$ (137,222)	\$ (13,476,968)	



Law Enforcement Program
Administered by New Mexico Counties
Schedule of Investments 12/31/2024

<u>Cash</u>	<u>Current Average</u>			
	<u>Yield</u>	<u>Amount</u>	<u>Interest</u>	
Banks, Money Market Accts & State Treas LGIP	0.53%	\$ 8,827,922	\$ 47,132	
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>
Exchange Traded Funds	4.08%	15,453,544	16,906,844	(1,453,300)
Certificates of Deposit	0.00%	-	-	-
Government Bonds	4.00%	4,943,040	4,936,377	6,662
Govt Asset Backed Sec	5.17%	81,146	210,942	(129,796)
Mutual Funds	7.01%	624,317	652,418	(28,101)
<hr/>				
Total Investments	4.15%	\$ 21,102,046	\$ 22,706,582	\$ (1,604,535)
Total Cash & Investments	3.08%	\$ 29,929,968	\$ 31,534,503	
Estimated Annual Income on Cash & Investments		\$ 923,279		
By Institution:				
Wells Fargo/Salmon Hauger Wealth Mgmt.		84%	\$ 26,580,403	
Moreton Capital Markets		14%	4,387,038	
First National Santa Fe		2%	566,381	
State Treasurers LGIP		0%	682	
		<hr/>		
		100%	\$ 31,534,503	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made



Multi-Line Program
 Administered by New Mexico Counties
Statement of Financial Position (Unaudited)
 12/31/2024

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 6,176,080	\$ 2,818,502
Accounts Receivable - Deductibles	480,345	190,065
Accounts Receivable - Other	-	2,187
Note Receivable	1,214,972	1,306,280
Prepaid Expenses	1,759,234	1,789,328
Total Current Assets	9,630,631	6,106,362
Investments		
Exchange Traded Funds	\$ 20,478,701	\$ 18,301,758
US Government Bonds	1,299,528	3,512,727
Mutual Funds	2,568,881	3,415,502
Unrealized Gain/Loss	(1,907,428)	(1,641,291)
County Reinsurance Pool Equity	167,121	167,121
County Reinsurance Property Plus Equity	3,502,986	3,502,986
Captive Reinsurance	40,099	-
Total Investments	26,149,888	27,258,802
Total Assets	\$ 35,780,519	\$ 33,365,165
Liabilities and Surplus		
Current Liabilities		
Accounts Payable - Other	\$ -	\$ 119,796
Unearned Capital Adequacy Contributions	159,787	-
Total Current Liabilities	159,787	119,796
Long Term Liabilities		
Reserve for Future Claims		
Fund Year 16 - 2004	\$ 500	\$ -
Fund Year 21 - 2009	1,919	1,615
Fund Year 23 - 2011	231,046	154,273
Fund Year 26 - 2014	10,001	-
Fund Year 29 - 2017	15,076	48,753
Fund Year 30 - 2018	333,816	490,702
Fund Year 31 - 2019	229,229	338,130
Fund Year 32 - 2020	625,930	1,541,593
Fund Year 33 - 2021	1,541,277	2,059,281
Fund Year 34 - 2022	1,650,776	2,407,139
Fund Year 35 - 2023	2,623,816	5,180,016
Fund Year 36 - 2024	5,112,724	-
Claims Mgmt Fees-Future	567,732	611,075
Total Long Term Liabilities	\$ 12,943,842	\$ 12,832,577
Total Liabilities	\$ 13,103,629	\$ 12,952,373
Fund Balance	20,412,792	20,381,630
Current Year Net Position	2,264,098	31,162
Total Net Position	\$ 22,676,890	\$ 20,412,792
Total Liabilities and Net Position	\$ 35,780,519	\$ 33,365,165



Multi-Line Program
 Administered by New Mexico Counties
Income/Budget Statement (Unaudited)
 12/31/2024

	2024 Budget	Jan 01, 2024 through Dec 31, 2024	100% of Budget
<u>Income</u>			
Member Contributions	\$ 11,953,146	\$ 12,454,157	104%
Capital Adequacy Contributions		1,094,213	
Total Income	\$ 11,953,146	\$ 13,548,370	113%
<u>Expenses</u>			
<u>Claims & Claim Adjusting Expense</u>			
Paid Claims	\$ 8,169,488	\$ 12,200,756	80%
Adjustment to ULAE		(43,343)	
Claims Reserves		154,610	
Recoveries - Deductibles		(3,647,791)	
Recoveries - Subrogation & Salvage		(172,394)	
Recoveries - Reinsurance		(1,693,391)	
Recoveries - County Settlements		(249,287)	
Reinsurance	2,611,374	4,145,344	159%
Brokerage Fees	35,000	35,000	100%
Total Claims & Claim Adjusting Expense	\$ 10,815,862	\$ 10,729,504	99%
<u>Risk Mitigation Expense</u>			
Administrative Fee-NMC	\$ 122,202	\$ 122,202	100%
Special Projects	45,000	-	0%
Online Training Tool	60,000	15,958	27%
Legal Advice Program	10,000	-	0%
Total Risk Mitigation Expense	\$ 237,202	\$ 138,160	58%
<u>Administrative & Other Expense</u>			
Administrative Fee-NMC	\$ 1,333,128	\$ 1,333,128	100%
Actuary	15,000	18,150	121%
Financial Audit	30,000	10,899	36%
Investment Advisor Expense		3,750	
Claims Audit	15,000	-	0%
Property Appraisal Fees	135,000	125,397	93%
Legal Expense	20,000	-	0%
Software Support, Licensing, Training	130,000	120,565	93%
Board Training & Education	7,500	-	0%
Board D&O Insurance	43,000	9,883	23%
Miscellaneous	4,000	-	0%
Total Admin & Other Expense	\$ 1,732,628	\$ 1,621,772	94%
Total Expenses	\$ 12,785,692	\$ 12,489,436	98%
Operating Income	\$ (832,546)	\$ 1,058,934	
Investment Income	817,387	1,119,724	
Net Change in Fair Value of Investments		(5,248)	
Interest Income on Note Receivable	-	50,589	
Earnings from Investment in Captive Reinsurance		40,099	
Total Non-Operating Revenue	\$ 817,387	\$ 1,205,164	
Net Position	\$ ₃₅ (15,160)	\$ 2,264,098	



Multi-Line Program
Administered by New Mexico Counties
Schedule of Investments 12/31/2024

<u>Cash</u>		<u>Current Average</u>		
Banks, Money Market Accts & State Treas LGIP		<u>Yield</u>	<u>Amount</u>	<u>Interest</u>
		0.216%	\$ 6,176,080	\$ 13,310
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>
Exchange Traded Funds	4.22%	18,806,500	20,478,701	(1,672,201)
Certificates of Deposit	0.00%	-	-	-
Government Bonds	1.38%	997,640	966,914	30,726
Govt Asset Backed Sec	5.41%	96,594	332,613	(236,020)
Mutual Funds	5.02%	2,538,947	2,568,881	(29,934)
Total Investments	4.19%	\$ 22,439,681	\$ 24,347,110	\$ (1,907,428)
Total Cash & Investments	3.33%	\$ 28,615,761	\$ 30,523,189	
Estimated Annual Income on Cash & Investments		\$ 952,609		
By Institution:				
Wells Fargo/Salmon Hauger Wealth Mgmt.		98%	\$ 29,904,535	
First National Santa Fe		2%	618,179	
State Treasurers LGIP		0%	475	
		100%	\$ 30,523,189	

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made



Workers' Compensation Program
 Administered by New Mexico Counties
Statement of Financial Position (Unaudited)
 12/31/2024

	<u>As of December 31, 2024</u>			<u>As of December 31, 2023</u>			
Assets							
Current Assets							
Cash and Cash Equivalents	\$	5,877,069		\$	2,343,233		
Accounts Receivable-Members		76,452			32,160		
Accounts Receivable-Reinsurance		22,165			-		
Accounts Receivable-Hi Ded Counties		16,091			31,854		
Accounts Receivable-Other		60,788			1,564		
Prepaid Expenses		554,270			444,034		
Total Current Assets		6,606,835			2,852,844		
Investments							
Exchange Traded Funds	14,225,493			13,670,048			
US Government Bonds	13,037,624			7,440,340			
Mutual Funds/ETF	1,432,107			9,700,251			
Unrealized Gain/Loss	(1,535,066)	27,160,158		(2,292,675)	28,517,965		
County Reinsurance Limited Equity		404,542			404,542		
Total Investments		27,564,700			28,922,507		
Total Assets	\$	34,171,534		\$	31,775,351		
Liabilities and Surplus							
Current Liabilities							
Accounts Payable	\$	14,310		\$	37,914		
Unearned Capital Adequacy Contrib		162,421			-		
Unearned Member Contributions		4,755,290			4,739,163		
Total Current Liabilities		4,932,022			4,777,077		
Long Term Liabilities							
Reserves for Future Claims:							
Claims Reserves FY 4 - 1990/91	\$	(117)		\$	-		
Claims Reserves FY 5 - 1991/92		20,615			23,573		
Claims Reserves FY 6 - 1992/93		28,967			23,747		
Claims Reserves FY 8 - 1994/95		11,271			9,240		
Claims Reserves FY 9 - 1995/96		37,722			38,761		
Claims Reserves FY 11 - 1997/98		20,889			17,125		
Claims Reserves FY 12 - 1998/99		(337)			-		
Claims Reserves FY 14 - 2000/01		22,800			11,784		
Claims Reserves FY 15 - 2001/02		65,307			78,904		
Claims Reserves FY 16 - 2002/03		8,946			13,305		
Claims Reserves FY 17 - 2003/04		(2,004)			-		
Claims Reserves FY 18 - 2004/05		288,035			298,701		
Claims Reserves FY 19 - 2005/06		88,367			104,968		
Claims Reserves FY 20 - 2006/07		54,871			71,990		
Claims Reserves FY 21 - 2007/08	451,970	Bernalillo County	Other HDC's	465,388	Bernalillo County	Other HDC's	
Claims Reserves FY 22 - 2008/09	254,992	-	-	342,605	-	-	
Claims Reserves FY 23 - 2009/10	7,420	-	-	60,523	-	-	
Claims Reserves FY 24 - 2010/11	59,326	-	-	108,913	-	-	
Claims Reserves FY 25 - 2011/12	96,216	-	-	181,141	-	-	
Claims Reserves FY 26 - 2012/13	260,827	-	-	395,537	-	-	
Claims Reserves FY 27 - 2013/14	248,038	-	-	488,839	-	-	
Claims Reserves FY 28 - 2014/15	370,931	(92,177)	-	486,322	(147,716)	-	
Claims Reserves FY 29 - 2015/16	548,666	(32,246)	-	710,887	(37,594)	-	
Claims Reserves FY 30 - 2016/17	603,126	-	-	681,644	-	-	
Claims Reserves FY 31 - 2017/18	433,901	-	(2,836)	538,291	-	(5,239)	
Claims Reserves FY 32 - 2018/19	668,751	(9,105)	-	810,429	(10,743)	-	
Claims Reserves FY 33 - 2019/20	689,472	-	-	935,674	-	-	
Claims Reserves FY 34 - 2020/21	2,156,485	(85,530)	-	2,676,196	(60,660)	-	
Claims Reserves FY 35 - 2021/22	1,390,568	-	(67,137)	2,231,588	-	(76,573)	
Claims Reserves FY 36 - 2022/23	2,378,114	-	(30,072)	3,970,119	-	(51,399)	
Claims Reserves FY 37 - 2023/24	4,947,270	-	(141,977)	3,489,481	-	(135,388)	
Claims Reserves FY 38 - 2024/25	2,976,010	-	-	-	-	-	
Claims Mgmt Fees-Future	924,967	-	-	938,410	-	-	
Total Reserve for Future Claims	\$	20,112,384	\$ (219,058)	\$ (242,022)	\$	20,204,086	
					\$	(256,713)	
						\$ (268,599)	
Total Long Term Liabilities		19,651,304			19,678,774		
Total Liabilities	\$	24,583,325		\$	24,455,851		
Fund Balance		7,319,501			6,259,829		
Current Year Net Position		2,268,709			1,059,671		
Total Net Position	\$	9,588,209		\$	7,319,501		
		37					
Total Liabilities and Net Position	\$	34,171,534		\$	31,775,351		



Workers' Compensation Program
 Administered by New Mexico Counties
Income/Budget Statement (Unaudited)
 12/31/2024

	<u>Budget 2024</u>	<u>12/31/2024</u>	<u>100%</u> <u>of budget</u>
<u>Income</u>			
Member Contributions	\$ 10,189,198	\$ 9,494,454	93%
Capital Adequacy Contributions		1,249,541	
Total Income	\$ 10,189,198	\$ 10,743,995	105%
<u>Expenses</u>			
<u>Claims & Claim Adjusting Expense</u>			
Paid Claims	\$ 6,719,234	\$ 7,853,303	104%
Adjustment to ULAE		(13,444)	
Claims Reserves		(14,028)	
Recoveries- Deductibles		(455,671)	
Recoveries- Reinsurance		(196,835)	
Recoveries- Subrogation		(34,467)	
Nurse Case Manager		(152,003)	
Reinsurance	1,082,868	1,003,766	93%
Brokerage Fees	30,000	25,000	83%
Total Claims & Claim Adjusting Expense	\$ 7,832,102	\$ 8,015,621	102%
<u>Risk Mitigation Expense</u>			
Administrative Fee-NMAC	\$ 285,490	\$ 285,489	100%
Legal Advice Program	10,000	605	6%
Loss Incentive Program	35,000	35,000	100%
Online Training Program	70,000	15,958	23%
Total Risk Mitigation Expense	\$ 400,489	\$ 337,052	84%
<u>Administrative & Other Expense</u>			
Administrative Fee-NMAC	\$ 1,059,002	\$ 1,059,003	100%
Actuary	12,000	14,900	124%
Claims Audit	10,000	-	0%
Financial Audit	12,000	10,899	91%
Payroll Audit	60,000	48,431	81%
Investment Advisor Expense		3,750	
Legal Expense	2,500	-	0%
Software Support, Licensing, Training	150,000	106,258	71%
Board Training and Education	15,000	-	0%
Board D&O Insurance	43,000	9,878	23%
Miscellaneous Expenses	5,000	-	0%
Total Admin & Other Expense	\$ 1,368,501	\$ 1,253,119	92%
Total Expenses	\$ 9,601,092	\$ 9,605,792	100%
Operating Income	\$ 588,106	\$ 1,138,203	194%
Interest Income Investments	949,813	1,233,378	
Net Change in Fair Value of Investments		(102,872)	
Total Non-Operating Revenue	\$ 949,813	\$ 1,130,506	
Net Position	\$ 1,537,919	\$ 2,268,709	



**Workers' Compensation Program
Administered by New Mexico Counties
Schedule of Investments 12/31/2024**

<u>Cash</u>	<u>Current Average</u>		<u>Yield</u>	<u>Amount</u>	<u>Interest</u>
Banks, Money Market Accts & State Treas LGIP			1.77%	\$ 5,953,521	\$ 105,547
<u>Securities</u>	<u>Est. Ann. Yld</u>	<u>Ending Market Val</u>	<u>Cost</u>	<u>Market Gain/Loss *</u>	
Exchange Traded Funds	4.23%	12,842,235	14,225,493	(1,383,257)	
Certificates of Deposit	0.00%	-	-	-	
Government Bonds	4.51%	12,804,659	12,826,622	(21,963)	
Govt Asset Backed Sec	4.84%	106,993	211,002	(104,009)	
Mutual Funds	5.21%	1,406,270	1,432,107	(25,837)	
<hr/>					
Total Investments	4.41%	\$ 27,160,157	\$ 28,695,224	\$ (1,535,066)	
Total Cash & Investments	3.94%	\$ 33,113,678	\$ 34,648,745		
Estimated Annual Income on Cash & Investments			\$ 1,303,545		
By Institution:					
Wells Fargo/Salmon Hauger Wealth Mgmt.		75%	\$ 26,003,468		
Moreton Capital Markets		24%	8,156,019		
First National Santa Fe		1%	487,178		
State Treasurers LGIP		0%	2,080		
			<hr/>		
		100%	\$ 34,648,745		

* Investments are purchased based on "yield to maturity." Market fluctuations do not affect the yield to maturity unless a premature sale is made

Unaudited Financial Statements as of September 30, 2024

New Mexico County Reinsurance, Inc.

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Artex

Alternative
Risk

**New Mexico County Reinsurance, Inc.
Unaudited GAAP Financial Statements
September 30, 2024**

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New Mexico County Reinsurance, Inc.
Unaudited GAAP Financial Statements
Balance Sheets

		Unaudited September 30, 2024	Unaudited September 30, 2023	Audited December 31, 2023
Assets:				
Cash & Cash Equivalents	<i>Exhibit 1</i>	\$ 1,333,859.96	\$ 1,768,511.42	\$ 1,547,120.69
Investments	<i>Exhibit 2</i>	23,012,791.01	17,772,220.03	18,727,551.04
Accrued Investment Interest		81,553.62	52,664.45	84,086.64
Ceded Unearned Premium Reserve	<i>Exhibit 6</i>	2,991,781.00	-	-
Prepaid Expenses	<i>Exhibit 3</i>	2,207.15	2,749.13	-
Profit Commission Receivable		-	-	-
Total Assets		\$ 27,422,192.74	\$ 19,596,145.03	\$ 20,358,758.37
Liabilities:				
Assumed Incurred But Not Reported		\$ 638,891.00	\$ 2,146,348.00	\$ 2,512,525.00
Assumed Outstanding Loss Reserves		4,715,050.00	290,000.00	145,000.00
Recoverable Incurred But Not Reported		1,243,836.00	-	-
Recoverable Outstanding Losses		(2,000,000.00)	-	-
Net Unpaid Loss Reserves	<i>Exhibit 7</i>	4,597,777.00	2,436,348.00	2,657,525.00
Accounts Payable & Accrued Expenses	<i>Exhibit 4</i>	37,147.23	-	-
Reinsurance Premium Payable	<i>Exhibit 5</i>	2,670,000.00	-	-
Funds Withheld Account		677,446.00	-	-
Unearned Premium Reserve	<i>Exhibit 6</i>	936,605.00	971,671.00	-
Total Liabilities		8,918,975.23	3,408,019.00	2,657,525.00
Shareholder's Equity:				
Contributed Capital & Surplus		15,600,000.00	15,600,000.00	15,600,000.00
Retained Earnings		2,903,217.51	588,126.03	2,101,233.37
Total Shareholder's Equity		18,503,217.51	16,188,126.03	17,701,233.37
Total Liabilities and Shareholder's Equity		\$ 27,422,192.74	\$ 19,596,145.03	\$ 20,358,758.37

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New Mexico County Reinsurance, Inc.
Unaudited GAAP Financial Statements
Statements of Operations

	<i>Current</i>		<i>Prior</i>	
	<i>Quarter</i>	<i>Year-to-Date</i>	<i>Year-to-Date</i>	<i>Year</i>
	July 1, 2024 - September 30, 2024	January 1, 2024 - September 30, 2024	January 1, 2023 - September 30, 2023	January 1, 2023 - December 31, 2023
Assumed Premium Written	\$ -	\$ 3,726,064.00	\$ 3,855,000.00	\$ 3,855,000.00
Provision for Unearned Assumed Premium Reserve	936,608.00	(936,605.00)	(971,671.00)	-
Assumed Premium Earned	936,608.00	2,789,459.00	2,883,329.00	3,855,000.00
Reinsurance Ceded Premium Written	(4,000,000.00)	(4,000,000.00)	-	-
Provision for Unearned Ceded Premium Reserve	2,991,781.00	2,991,781.00	-	-
Reinsurance Ceded Premium Earned	(1,008,219.00)	(1,008,219.00)	-	-
Net Premium Earned	(71,611.00)	1,781,240.00	2,883,329.00	3,855,000.00
	<i>Exhibit 6</i>			
Ceding Commission	-	-	-	-
Interest Expense	(41,666.67)	(41,666.67)	-	-
Net Ceding Commission	(41,666.67)	(41,666.67)	-	-
Assumed Losses & Losses Adjustment Expenses Paid	-	-	-	-
Assumed Change in Outstanding Reserves	2,000,005.00	4,570,050.00	290,000.00	145,000.00
Assumed Change in IBNR	(1,217,632.00)	(1,873,634.00)	1,900,370.00	2,266,547.00
Total Assumed Losses Incurred	782,373.00	2,696,416.00	2,190,370.00	2,411,547.00
Ceded Losses & Losses Adjustment Expenses Paid	-	-	-	-
Ceded Change in Outstanding Reserves	(2,000,000.00)	(2,000,000.00)	-	-
Ceded Change in IBNR	1,243,836.00	1,243,836.00	-	-
Total Ceded Losses Incurred	(756,164.00)	(756,164.00)	-	-
Net Losses Incurred	26,209.00	1,940,252.00	2,190,370.00	2,411,547.00
	<i>Exhibit 7</i>			
Placement Fees	-	30,000.00	30,000.00	30,000.00
Underwriting Expense	26,209.00	1,970,252.00	2,220,370.00	2,441,547.00
Net Underwriting Profit (Loss)	(139,486.67)	(230,678.67)	662,959.00	1,413,453.00
Audit and Tax Fees	12,300.00	12,300.00	-	11,500.00
Actuarial Fees	-	11,250.00	8,000.00	8,000.00
Captive Management	15,000.00	45,000.00	45,000.00	60,000.00
Legal Fee	-	-	19,043.15	26,843.15
License & Fees	-	7,510.00	45,518.00	45,518.00
D&O Insurance Expense	2,207.13	6,573.41	8,157.75	10,906.88
Directors Fees	-	200.00	200.00	200.00
Outsourced Service Fees	4,879.68	4,879.68	-	-
Meeting Expenses	-	-	(164.70)	(164.70)
Bank Fees	-	-	25.00	225.00
Miscellaneous Expense	-	-	84.90	84.90
Operating Expenses	34,386.81	87,713.09	125,864.10	163,113.23
Investment Income	292,169.74	745,638.33	437,875.90	641,712.89
Realized Gain (Loss)	248.54	6,490.18	-	3,000.49
Unrealized Gain (Loss)	661,562.15	402,220.85	(388,193.83)	212,935.84
Investment Expenses	(14,096.27)	(33,973.46)	(22,323.37)	(30,428.05)
Other Income (Expense)	939,884.16	1,120,375.90	27,358.70	827,221.17
Net Income (Loss)	\$ 766,010.68	\$ 801,984.14	\$ 564,453.60	\$ 2,077,560.94

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New Mexico County Reinsurance, Inc.
Unaudited GAAP Financial Statements
Statement of Cash Flow
For the Period Ended September 30, 2024

**Reconciliation of Operating Income (Loss) to Net
Cash Provided (Used) by Operating Activities**

Net Income (Loss) \$ 801,984.14

**Adjustment to Reconcile Net Income (Loss) to Net
Cash Provided (Used) by Operating Activities**

Net Unrealized (Gains) Losses on Investments (402,220.85)
Bond Amortization (26,268.10)

(Decrease) Increase in:

Accrued Investment Interest	2,533.02
Ceded Unearned Premium Reserve	(2,991,781.00)
Prepaid Expenses	(2,207.15)
Accounts Payable & Accrued Expenses	37,147.23
Funds Withheld Account	677,446.00
Reinsurance Premium Payable	2,670,000.00
Unearned Premium Reserve	936,605.00
Assumed Incurred But Not Reported	(1,873,634.00)
Assumed Outstanding Loss Reserves	4,570,050.00
Recoverable Incurred But Not Reported	1,243,836.00
Recoverable Outstanding Losses	(2,000,000.00)
Total adjustments	3,269,995.10

Net Cash Provided (Used) By Operating Activities 3,643,490.29

Cash Provided (Used) by Financing Activities

Net Cash Provided (Used) by Financing Activities -

Cash Provided (Used) by Investing Activities

Purchase of Investments	(4,866,274.81)
Proceeds from Sale of Marketable Securities	1,016,013.97
Realized (Gain) Loss on Sales of Marketable Securities	(6,490.18)

Net Cash Provided (Used) by Investing Activities (3,856,751.02)

Net Increase (Decrease) in Cash & Cash Equivalents (213,260.73)

Cash & Cash Equivalents at Beginning of Period 1,547,120.69

Cash & Cash Equivalents at End of Period \$ 1,333,859.96

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New Mexico County Reinsurance, Inc.
Unaudited Cumulative Statement of Operations
as of September 30, 2024

	Assumed			Ceded	Total
	Program Yr. 1 1/1/2022-1/1/2023	Program Yr. 2 1/1/2023-1/1/2024	Program Yr. 3 1/1/2024-1/1/2025	3 Yr Reinsurance 7/1/2024-7/1/2025	
Premium Written	\$ 333,000.00	\$ 3,855,000.00	\$ 3,726,064.00	\$ (4,000,000.00)	\$ 3,914,064.00
Provision for Unearned Premium Reserve	-	-	(936,605.00)	2,991,781.00	2,055,176.00
Net Premium Earned	333,000.00	3,855,000.00	2,789,459.00	(1,008,219.00)	5,969,240.00
Ceding Commission	-	-	-	-	-
Interest Expense	-	-	-	(41,666.67)	(41,666.67)
Net Ceding Commission	-	-	-	(41,666.67)	(41,666.67)
Losses & Losses Adjustment Expenses Paid	-	-	-	-	-
Change in Outstanding Reserves	160,050.00	2,555,000.00	2,000,000.00	(2,000,000.00)	2,715,050.00
Change in IBNR	85,928.00	222,853.00	330,110.00	1,243,836.00	1,882,727.00
Net Losses Incurred	245,978.00	2,777,853.00	2,330,110.00	(756,164.00)	4,597,777.00
Placement fees	-	30,000.00	30,000.00	-	60,000.00
Underwriting Expense	245,978.00	2,807,853.00	2,360,110.00	(756,164.00)	4,657,777.00
Net Underwriting Profit (Loss)	87,022.00	1,047,147.00	429,349.00	(293,721.67)	1,269,796.33
Audit and Tax Fees	-	11,500.00	12,300.00	-	23,800.00
Actuarial Fees	-	8,000.00	11,250.00	-	19,250.00
Captive Management	60,000.00	60,000.00	45,000.00	-	165,000.00
Legal Fee	75.00	26,843.15	-	-	26,918.15
License & Fees	6,375.00	45,518.00	7,510.00	-	59,403.00
D&O Insurance Expense	4,137.63	10,906.88	6,573.41	-	21,617.92
Directors Fees	-	200.00	200.00	-	400.00
Outsourced Service Fees	-	-	4,879.68	-	4,879.68
Meeting expenses	164.70	(164.70)	-	-	-
Bank fees	175.00	225.00	-	-	400.00
Miscellaneous Expense	25.00	84.90	-	-	109.90
Operating Expenses	70,952.33	163,113.23	87,713.09	-	321,778.65
Investment Income	8,295.70	641,712.89	745,638.33	-	1,395,646.92
Realized Gain (Loss)	-	3,000.49	6,490.18	-	9,490.67
Unrealized Gain (Loss)	-	212,935.84	402,220.85	-	615,156.69
Investment Expenses	(692.94)	(30,428.05)	(33,973.46)	-	(65,094.45)
Other Income (Expense)	7,602.76	827,221.17	1,120,375.90	-	1,955,199.83
Net Income (Loss)	\$ 23,672.43	\$ 1,711,254.94	\$ 1,462,011.81	\$ (293,721.67)	\$ 2,903,217.51

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New Mexico County Reinsurance, Inc.
Exhibits
For the Period Ended September 30, 2024

Exhibit 1	<u>Cash & Cash Equivalents</u>	<u>Current Quarter End</u>	<u>Prior Fiscal Year- end</u>	
	Wells Fargo Advisors #2932 Investment Account - Cash	\$ 91,953.95	\$ 111,888.75	
	Wells Fargo Advisors #2932 Investment Account - Money Market	724,778.38	757,537.42	
	Wells Fargo Advisors #1288 Investment Account - Cash	266,546.74	-	
	Wells Fargo Advisors #1288 Investment Account - Money Market	250,580.89	677,694.52	
	Total	<u>\$ 1,333,859.96</u>	<u>\$ 1,547,120.69</u>	
Exhibit 2	<u>Investments</u>	<u>Current Quarter End - Amortized [Original] Cost</u>	<u>Current Quarter End - Market Value</u>	<u>Prior Fiscal Year- end - Market Value</u>
	Wells Fargo Advisors #2932 Investment Account	\$ 22,397,634.32	\$ 23,012,791.01	\$ 18,727,551.04
	Total	<u>\$ 22,397,634.32</u>	<u>\$ 23,012,791.01</u>	<u>\$ 18,727,551.04</u>
Exhibit 3	<u>Prepaid Expenses</u>	<u>Current Quarter End</u>	<u>Prior Fiscal Year- end</u>	
	D&O Insurance Expense	\$ 2,207.15	\$ -	
	Total	<u>\$ 2,207.15</u>	<u>\$ -</u>	
Exhibit 4	<u>Accounts Payable & Accrued Expenses</u>	<u>Current Quarter End</u>	<u>Prior Fiscal Year- end</u>	
	Amelie-Rio Ventures, LLC	\$ 1,626.56	\$ -	
	Larson	1,300.00	-	
	Minimum Interest Credit Accrual	\$ 34,220.67	\$ -	
	Total	<u>\$ 37,147.23</u>	<u>\$ -</u>	
Exhibit 5	<u>Ceded Premiums Payable</u>	<u>Current Quarter End</u>	<u>Prior Fiscal Year- end</u>	
	Reinsurer - Three Year Excess of Loss Reinsurance Contract	\$ 2,670,000	\$ -	
	Total	<u>\$ 2,670,000</u>	<u>\$ -</u>	

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New Mexico County Reinsurance, Inc.
Exhibits
For the Period Ended September 30, 2024

		A	B	C	D	E	F	G
			Written Prior Fiscal Year	Written Current Fiscal Year	# Days Earned this Year	Premium Earned Current Year-to- date	Current Quarter- End	Prior Fiscal-Year End
Exhibit 6	Policy Effective Date	Policy Premium	Policy Premium				Premium Unearned	Premium Unearned
Premiums								
Grand Total, Policies In Force		\$ 4,188,000.00	\$ (273,936.00)	<i>Premium written on P&L</i>		\$ 1,781,240.00	\$ (2,055,176.00)	\$ -
						<i>Premium earned on P&L</i>	<i>UEPR on balance sheet</i>	<i>UEPR on balance sheet</i>
	<u>Assumed Coverage</u>							
	12/31/2022							
A-Cov1	Law Enforcement Liability Reinsurance - All counties	1/1/2022	\$ 333,000.00	\$ -	0	\$ -	\$ -	\$ -
A-Cov1	Law Enforcement Liability Reinsurance - All counties	1/1/2023	3,375,000.00	-	0	-	-	-
A-Cov2	Law Enforcement Liability Reinsurance - Only Bernalillo, Dona Ana, Sandoval & Sante Fe	1/1/2023	480,000.00	-	0	-	-	-
A-Cov1	Law Enforcement Liability Reinsurance - All counties	1/1/2024	-	2,824,455.00	274	2,114,483.00	709,972.00	-
A-Cov2	Law Enforcement Liability Reinsurance - Only Bernalillo, Dona Ana, Sandoval & Sante Fe	1/1/2024	-	367,231.00	274	274,922.00	92,309.00	-
A-Cov3	Law Enforcement Liability Reinsurance-Inadequate Healthcare/Mental Services	1/1/2024	-	64,378.00	274	48,196.00	16,182.00	-
PACK	Multi-line Liability Reinsurance-General, Auto, Employment Practices, Employee Benefits, Public Officials E&O	1/1/2024	-	470,000.00	274	351,858.00	118,142.00	-
	Total	\$ 4,188,000.00	\$ 3,726,064.00			\$ 2,789,459.00	\$ 936,605.00	\$ -
	<u>Ceded Coverage</u>							
24-27 YR1	Law Enforcement Liability 3 Year Loss Reinsurance - Year 1	7/1/2024	\$ -	\$ (4,000,000.00)	92	(1,008,219.00)	(2,991,781.00)	-
	Total	\$ -	\$ (4,000,000.00)			\$ (1,008,219.00)	\$ (2,991,781.00)	\$ -

For Internal Use Only

New Mexico County Reinsurance, Inc.
Exhibits
For the Period Ended September 30, 2024

Exhibit 7		A	B (C/A)	C	D	E (C / 365 * D)	F	G (E - F)	H	I	J (E - H - I)	K (I+J)
										Inception to Date		
Losses & Loss Reserves	Policy Effective Date	Full Year Premium	Loss Ratio	Full Year Ultimate	# Days Earned this Year	Ultimate Pro-rata	Prior Year's Pro-rata Ultimate	Current Year-to-Date Provision for Loss	Paid Losses	Case Reserves (OSLR)	IBNR Reserves	Net Unpaid Loss Reserves
Grand Total, Policies In Force		\$ 3,914,064.00	80.1%	\$ 3,136,314.00		\$ 4,597,777.00	\$ 2,657,525.00	\$ 1,940,252.00	\$ -	\$ 2,715,050.00	\$ 1,882,727.00	
										<i>Prov for Loss per P&L</i>		
										<i>OSLR on balance sheet</i>	<i>IBNR on balance sheet</i>	<i>Net Unpaid Loss Reserves on balance sheet</i>
<u>Law Enforcement Liability Reinsurance - All Counties</u>												
10% share of \$3,000,000 in excess of \$2,000,000	1/1/2022	\$ 333,000.00	73.9%	\$ 245,978.00	0	\$ 245,978.00	\$ 245,978.00	\$ -	\$ -	\$ 160,050.00	\$ 85,928.00	\$ 245,978.00
\$2,000,000 Excess of \$2,000,000	1/1/2023	3,375,000.00	67.5%	2,277,853.00	0	2,277,853.00	2,277,853.00	-	-	2,055,000.00	222,853.00	2,277,853.00
\$2,000,000 Excess of \$2,000,000	1/1/2024	2,824,455.00	82.4%	2,326,847.00	274	1,741,956.00	-	1,741,956.00	-	2,000,000.00	(258,044.00)	1,741,956.00
Total Assumed Coverage 1	Total	\$ 6,532,455.00	74.3%	\$ 4,850,678.00		\$ 4,265,787.00	\$ 2,523,831.00	\$ 1,741,956.00	\$ -	\$ 4,215,050.00	\$ 50,737.00	\$ 4,265,787.00
<u>Law Enforcement Liability Reinsurance - Only Bernalillo, Dona Ana, Sandoval & Sante Fe</u>												
50% share of \$1,000,000 Excess of \$4,000,000	1/1/2023	\$ 480,000.00	104.2%	\$ 500,000.00	0	\$ 500,000.00	\$ 133,694.00	\$ 366,306.00	\$ -	\$ 500,000.00	\$ -	\$ 500,000.00
50% share of \$1,000,000 Excess of \$4,000,000	1/1/2024	367,231.00	77.2%	283,480.00	274	212,223.00	-	212,223.00	-	-	212,223.00	212,223.00
Total Assumed Coverage 2	Total	\$ 847,231.00	92.5%	\$ 783,480.00		\$ 712,223.00	\$ 133,694.00	\$ 578,529.00	\$ -	\$ 500,000.00	\$ 212,223.00	\$ 712,223.00
<u>Law Enforcement Liability Reinsurance-Inadequate Healthcare/Mental Services</u>												
50% share of \$2,000,000 Excess of \$2,000,000	1/1/2024	\$ 64,378.00	152.3%	\$ 98,063.00	274	\$ 73,413.00	\$ -	\$ 73,413.00	\$ -	\$ -	\$ 73,413.00	\$ 73,413.00
Total Assumed Coverage 3	Total	\$ 64,378.00	152.3%	\$ 98,063.00		\$ 73,413.00	\$ -	\$ 73,413.00	\$ -	\$ -	\$ 73,413.00	\$ 73,413.00
<u>Multi-line Liability Reinsurance-General, Auto, Employment Practices, Employee Benefits, Public Officials E&O</u>												
\$1,000,000 Excess of \$1,000,000	1/1/2024	\$ 470,000.00	86.0%	\$ 404,093.00	274	\$ 302,518.00	\$ -	\$ 302,518.00	\$ -	\$ -	\$ 302,518.00	\$ 302,518.00
Total Assumed Coverage Package Policy	Total	\$ 470,000.00	86.0%	\$ 404,093.00		\$ 302,518.00	\$ -	\$ 302,518.00	\$ -	\$ -	\$ 302,518.00	\$ 302,518.00
<u>Ceded Law Enforcement Liability Reinsurance - All Counties</u>												
\$2,500,000 per Occurrence	7/1/2024	\$ (4,000,000.00)	75.0%	\$ (3,000,000.00)	92	\$ (756,164.00)	\$ -	\$ (756,164.00)	\$ -	\$ (2,000,000.00)	\$ 1,243,836.00	\$ (756,164.00)
Total Ceded Coverage 1	Total	\$ (4,000,000.00)	75.0%	\$ (3,000,000.00)		\$ (756,164.00)	\$ -	\$ (756,164.00)	\$ -	\$ (2,000,000.00)	\$ 1,243,836.00	\$ (756,164.00)
Summary by Policy Period		\$ 3,914,064.00	80.1%	\$ 3,136,314.00		\$ 4,597,777.00	\$ 2,657,525.00	\$ 1,940,252.00	\$ -	\$ 2,715,050.00	\$ 1,882,727.00	\$ 4,597,777.00
Assumed Policies Incepting on	1/1/2022	\$ 333,000.00	73.9%	\$ 245,978.00		\$ 245,978.00	\$ 245,978.00	\$ -	\$ -	\$ 160,050.00	\$ 85,928.00	\$ 245,978.00
Assumed Policies Incepting on	1/1/2023	3,855,000.00	72.1%	2,777,853.00		2,777,853.00	2,411,547.00	366,306.00	-	2,555,000.00	222,853.00	2,777,853.00
Assumed Policies Incepting on	1/1/2024	3,726,064.00	83.5%	3,112,483.00		2,330,110.00	-	2,330,110.00	-	2,000,000.00	330,110.00	2,330,110.00
Ceded Policies Incepting on	7/1/2024	\$ (4,000,000.00)	75.0%	\$ (3,000,000.00)		\$ (756,164.00)	\$ -	\$ (756,164.00)	\$ -	\$ (2,000,000.00)	\$ 1,243,836.00	\$ (756,164.00)

For Internal Use Only



Memorandum

Date: January 21, 2025
To: NMCI Membership
From: Grace Philips, Risk Management Director
Re: NMCI Update

This past year was a busy and productive for NMCI's captive reinsurance company, New Mexico County Reinsurance, Inc. (NMCI).

The Board meets four times annually on Zoom, and at their June 11, 2024, regular meeting elected then Roosevelt County Manager Amber Hamilton and Santa Fe County Manager Gregory S. Shaffer to the board. Doing so expanded the number of directors by one member, as the Board accepted the resignation of former Taos County Commissioner Jim Fambro.

The Board also voted to hire board member Steve Kopelman as a contract, part-time chief operating officer, as authorized by the NMCI bylaws. Steve handles day-to-day operations of NMCI and works closely with select New Mexico Counties staff on matters of finance, claims, and risk management.

The Board also approved a three-year reinsurance contract with Hannover Re, one of the world's leading reinsurers, for law enforcement coverage that took effect on July 1, 2024.

At their September 19 meeting the Board elected Greg Shaffer as Board Secretary, approved an investment consultant contract with Strategic Asset Alliance, sharing 25% of the cost with NMCI for the service, and approved Law Enforcement and Multi-Line reinsurance for NMCI for the 2025 policy period.

- The Law Enforcement reinsurance coverage for 2025 will remain unchanged from 2024 with a total premium of \$5,874,256. This is an increase from last year of 80.4%.
- The Multi-Line reinsurance coverage for 2025 will remain unchanged from 2024 with a flat renewal of \$470,000.

The Board will meet four times in 2025 virtually on Zoom at 1:00 p.m. on March 18, June 10, Sept. 16, and Dec. 16.

444 Galisteo Street
Santa Fe, NM 87501

877-983-2101
505-983-2101
Fax: 505-983-4396

Law Enforcement Contributions - FY 31 (2025)

County	2024 Contributions	2025 Contributions
Bernalillo	\$ 8,915,770	\$ 10,805,102
Catron	\$ 45,653	\$ 169,146
Chaves	\$ 524,335	\$ 990,396
Cibola	\$ 158,224	\$ 171,736
Colfax	\$ 124,073	\$ 387,451
Curry	\$ 851,796	\$ 787,501
De Baca	\$ 131,176	\$ 245,969
Dona Ana	\$ 1,626,433	\$ 2,587,050
Eddy	\$ 1,008,125	\$ 1,584,828
Grant	\$ 409,663	\$ 516,229
Guadalupe	\$ 31,038	\$ 26,779
Harding	\$ 9,809	\$ 4,980
Hidalgo	\$ 298,742	\$ 344,300
Lincoln	\$ 122,308	\$ 220,039
Luna	\$ 440,017	\$ 603,165
McKinley	\$ 326,303	\$ 540,825
Mora	\$ 28,360	\$ 28,161
Otero	\$ 450,592	\$ 431,417
Quay	\$ 135,909	\$ 197,109
Roosevelt	\$ 435,646	\$ 552,158
San Miguel	\$ 305,163	\$ 534,558
Sandoval	\$ 656,226	\$ 668,004
Santa Fe	\$ 914,359	\$ 1,335,720
Sierra	\$ 146,918	\$ 200,537
Socorro	\$ 301,169	\$ 509,677
Taos	\$ 384,160	\$ 401,789
Torrance	\$ 144,274	\$ 134,109
Union	\$ 28,177	\$ 64,773
Valencia	\$ 914,986	\$ 1,317,562
Total	\$19,869,405	\$26,361,070

Note 1> Contributions do not include discount for having an accredited facility.

Multi-Line Contributions - FY 37 (2025)

County	2024 Contributions	2025 Contributions
Bernalillo	\$ 3,888,252	\$ 2,525,065
Catron	\$ 152,618	\$ 114,089
Chaves	\$ 535,006	\$ 635,442
Cibola	\$ 75,042	\$ 215,735
Colfax	\$ 128,517	\$ 195,166
Curry	\$ 346,007	\$ 508,651
De Baca	\$ 117,502	\$ 86,357
Dona Ana	\$ 962,471	\$ 1,590,528
Eddy	\$ 865,562	\$ 665,992
Grant	\$ 281,026	\$ 226,522
Guadalupe	\$ 147,869	\$ 155,248
Harding	\$ 37,366	\$ 33,862
Hidalgo	\$ 66,683	\$ 125,352
Lincoln	\$ 209,823	\$ 415,723
Luna	\$ 153,166	\$ 298,866
McKinley	\$ 315,270	\$ 387,424
Mora	\$ 210,584	\$ 176,311
Otero	\$ 676,617	\$ 906,173
Quay	\$ 124,931	\$ 147,869
Roosevelt	\$ 196,062	\$ 179,209
San Miguel	\$ 146,675	\$ 325,838
Sandoval	\$ 368,253	\$ 643,939
Santa Fe	\$ 968,053	\$ 994,809
Sierra	\$ 242,758	\$ 182,028
Socorro	\$ 74,295	\$ 150,936
Taos	\$ 257,914	\$ 438,090
Torrance	\$ 110,962	\$ 171,981
Union	\$ 84,032	\$ 123,330
Valencia	\$ 218,205	\$ 535,780
Total	\$11,961,519	\$13,156,315

Workers' Compensation Contributions - FY 38 (24-25)

County	2023/24 Contributions	2024/25 Contributions
Bernalillo	\$ 1,703,617	\$ 2,196,147
Catron	\$ 58,396	\$ 69,645
Chaves	\$ 262,007	\$ 273,269
Cibola	\$ 83,680	\$ 91,879
Colfax	\$ 110,195	\$ 114,942
Curry	\$ 166,478	\$ 183,167
De Baca	\$ 61,450	\$ 64,232
Eddy	\$ 510,232	\$ 586,575
Grant	\$ 151,730	\$ 149,456
Guadalupe	\$ 80,941	\$ 91,613
Harding	\$ 36,845	\$ 26,844
Hidalgo	\$ 68,034	\$ 76,452
Lea	\$ 682,379	\$ 715,547
Lincoln	\$ 223,750	\$ 227,607
Los Alamos	\$ 508,840	\$ 573,588
Luna	\$ 250,681	\$ 264,427
McKinley	\$ 298,815	\$ 258,579
Mora	\$ 222,374	\$ 268,270
Quay	\$ 51,573	\$ 38,733
Rio Arriba	\$ 389,151	\$ 471,535
Roosevelt	\$ 86,156	\$ 68,422
San Juan	\$ 681,363	\$ 716,533
San Miguel	\$ 161,075	\$ 163,248
Sandoval	\$ 413,160	\$ 481,357
Santa Fe	\$ 694,570	\$ 367,636
Sierra	\$ 43,959	\$ 42,665
Socorro	\$ 105,447	\$ 111,838
Taos	\$ 275,276	\$ 317,892
Torrance	\$ 148,935	\$ 166,525
Union	\$ 24,689	\$ 19,848
Valencia	\$ 291,604	\$ 312,110
Total	\$8,847,401	\$9,510,581

NEW MEXICO COUNTY INSURANCE AUTHORITY

For approval at the October 2025 NMCIA Board Meeting

2025 Budget Update

	January 1-December 31, 2025		January 1-December 31, 2025		6 Months Jan 1, 2025-Jun 30, 2025		6 Months July 1 2025-Dec 31, 2025		PY 2025	
	Law Enforcement	YoY change	Multi-Line	YoY change	Workers' Compensation	YoY change	Workers' Compensation	YoY change	Total	YoY change
INCOME										
Member Contributions	29,512,563	149%	13,620,541	114%	5,450,036	115%	6,139,547	113%	54,722,687	130%
Investment Income	1,387,361	122%	1,009,232	123%	467,706	97%	668,054	143%	3,532,353	121%
TOTAL INCOME:	30,899,924	147%	14,629,773	115%	5,917,742	113%	6,807,601	115%	58,255,039	130%
EXPENSES										
Claims Expenses										
PV of Projected Ultimate Limited Losses (8/31/24)	21,006,159	152%	\$7,167,046	88%	3,594,009	115%	4,693,268	131%	36,460,482	127%
Liability Reinsurance-all members	4,464,639	135%	470,000	100%	523,688	110%	539,284	89%	5,997,611	124%
Liability Reinsurance-Class A \$1MM x \$4MM	638,684	132%							638,684	132%
Liability Reinsurance-Pool Quota Share (xs \$2MM)	667,251	109%							667,251	109%
Property Reinsurance-all members (1/1/25-7/1/25)			1,748,296	184%					1,748,296	184%
Estimated Property Reinsurance (7/1/25-12/31/25)			2,185,369						2,185,369	
Brokerage Fees	35,000	100%	35,000	100%	15,000	100%	15,000	100%	100,000	100%
Subtotal Claims Expenses:	26,811,733	147%	\$11,605,711	107%	4,132,697	114%	5,247,552	125%	47,797,693	129%
Risk Mitigation Expenses										
Administrative Fees to NMC	148,290	100%	122,202	100%	142,745	100%	142,745	100%	555,981	100%
Special Projects	45,000	100%	45,000	100%					90,000	100%
Loss Incentive Program	15,000	100%			17,500	100%	17,500	100%	50,000	100%
EDGE Detention Scholarships	15,000	100%							15,000	100%
Online Training Program	60,000	100%	60,000	100%	35,000	100%	35,000	100%	190,000	100%
Legal Consultation Program	30,000	100%	10,000	100%	5,000	100%	5,000	100%	50,000	100%
Accreditation Programs	76,000	100%							76,000	100%
Lexipol	255,000	100%							255,000	100%
Subtotal Risk Mitigation Expenses:	644,290	100%	237,202	100%	200,245	100%	200,245	100%	1,281,981	100%
Pool Administrative Expenses										
Administrative Fees to NMC	1,737,040	100%	1,333,128	100%	529,501	100%	529,501	100%	4,129,169	100%
Contracted Services:										
Actuarial Studies	20,000	133%	15,000	100%	6,000	100%	6,000	100%	47,000	112%
Financial Audit	30,000	100%	30,000	100%	6,000	100%	6,000	100%	72,000	100%
Claims Audit					10,000				10,000	40%
Payroll Audit (members)					25,000	71%	35,000	140%	60,000	100%
Property Appraisal Fees			180,000	133%					180,000	133%
Legal Expense	20,000	100%	20,000	100%	1,250	100%	1,250	100%	42,500	100%
Software Licensing & Support	130,000	100%	130,000	100%	75,000	100%	75,000	100%	410,000	100%
Board D&O Insurance	43,000	100%	43,000	100%	21,500	100%	21,500	100%	129,000	100%
Board Training & Education	7,500	100%	7,500	100%	7,500	100%	7,500	100%	30,000	100%
Miscellaneous	4,000	100%	4,000	100%	2,500	100%	2,500	100%	13,000	100%
Investment Advisor	15,000		15,000				7,500		37,500	
Legal Bureau operations	50,000	20%							50,000	20%
Subtotal Pool Administrative Expenses:	2,056,540	92%	1,777,628	103%	684,251	100%	691,751	101%	5,210,169	98%
TOTAL EXPENSES:	29,512,563	140%	13,620,541	107%	5,017,192	111%	6,139,547	120%	54,289,843	125%
NET INCOME:	1,387,361		1,009,232		900,550		668,054		3,965,197	

Approved by the Board on: 10/23/24

Modified by Lori with Grace's approval on 1/8/25 reducing Liability Reinsurance-Class A \$1MM x \$4MM by \$103,682 as Dona Ana elected not to obtain the coverage.

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 7.F.	<u>Item Title:</u> A. J. Gallagher Update
<u>Presenter (s):</u> John Chino, Area Vice President, A. J. Gallagher Nasreen Kopecky, Account Manager, A. J. Gallagher	
<u>Background:</u> The firm of A. J. Gallagher is the broker of record for the NM CIA Pool and is represented by John Chino and Nasreen Kopecky	
<u>Type of Item:</u> Presentation to the General Membership, Information and Discussion	
<u>Staff Recommendation:</u>	

NMAC | Marketing Results 2025

January 2025



Gallagher

Insurance | Risk Management | Consulting



Gallagher

Insurance | Risk Management | Consulting

Miscellaneous Coverages

January 1, 2025-2026



Cyber Liability

#	Limits	Retention	Carrier	Members	2024 Premium	2025 Premium
	\$2,000,000/\$5,000,000	\$ 250,000	XL	NMCIA	\$ 298,708.70	\$ 298,708

There are currently 33 counties in New Mexico according to nmcounties.org. The underwriter is asking for a master list at time of binding so they can add to the policy:

- Bernalillo County
- Catron County
- Chaves County
- Cibola County
- Colfax County
- Curry County
- De Baca County
- Dona Ana County
- Eddy County
- Grant County
- Guadalupe County
- Harding County
- Hidalgo County
- Lincoln County
- Los Alamos
- Luna County
- McKinley County
- Mora County
- Otero County
- Quay County
- Roosevelt County
- Sandoval County
- San Miguel County
- Santa Fe County
- Sierra County
- Socorro County
- Taos County
- Torrance County
- Union County
- Valencia County



Cyber (NMC)

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
	\$3,000,000/\$3,000,000*	\$ 5,000	BCS	NMC	\$ 10,000	\$ 8,450

* includes various other sublimits

Crime

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$2,000,000	\$ 75,000	AIG	NMCIA	\$ 65,502	\$ 65,001
						.76% decrease

Special Event

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$1,000,000/\$2,000,000	\$0	Atlantic Specialty	NMC	\$ 2,060	\$ 2,060
						Flat premium



Directors & Officers Liability, Professional and EPL

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$3,000,000	\$ 50,000 D&O \$ 25,000 E&O \$ 50,000 EPL \$ 150,000 Extra Contractual Claim	Allied World	NMC/NMCIA	\$ 109,756.91	\$ 109,756.91
						FLAT Premium

Equipment Breakdown

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$250,000,000	\$1,000	Travelers	NMCIA	\$ 59,953	\$ 65,097
-						

Flood

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$5,000,000 Per Occurrence/Annual Aggregate	\$5,000; EXCEPT \$25,000 for locations >\$5mm	Lloyds	NMCIA	\$ 355,360.35	\$ 355,360.35
						FLAT Premium



Pollution Premises Liability

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$2,000,000/\$10,000,000	\$100,000	Chubb	NMCIA	\$ 102,000	\$ 109,868
						7.7% increase*

*increase due to an exposure increase as there was an ~1.5M sq. ft. added between this renewal and last years' (excludes landfills)

Pollution Storage Tanks – Counties listed below

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$1,000,000/\$15,000,000	\$10,000	Chubb	NMCIA	\$ 26,225	\$ 26,840*
						.64% decrease

*County of Bernalillo, County of Sandoval, County of Catron, County of Chaves, County of Colfax, County of DeBaca, County of Eddy, County of Guadalupe, County of Harding, County of Luna, County of Otero, County of Santa Fe, County of Valencia, County of McKinley,

Pollution Storage Tanks – Grant County

#	Limits	Retention	Carrier		2024 Premium	2025 Premium
1	\$1,000,000/\$2,000,000	\$10,000	Chubb	County of Grant	\$ 2,175	\$ 3,000
2	\$1,000,000/\$2,000,000	\$5,000	Chubb	County of Grant	\$ 2,560	\$ 3,529
3	\$1,000,000/\$2,000,000	\$25,000	Chubb	County of Grant	\$ 1,740	\$ 2,400

NMCIA will added on endorsement under "Schedule of Named Insured". Added a new tank

John Chino, ARM-PE
John_Chino@ajg.com
949.349.9827

18201 Von Karman Avenue, Suite 200
Irvine, CA 92612



Gallagher

Insurance | Risk Management | Consulting

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 7.G.	<u>Item Title:</u> Loss Ratio and Loss Analysis Reports
<u>Presenter (s):</u> Patricia Lovato, Risk Management Data Analyst	
<u>Background:</u> These are reports for each member county. Loss ratios are reported on an individual county basis for the current year and cumulatively for all years.	
<u>Type of Item:</u> Presentation to the General Membership, Information and Discussion	
<u>Staff Recommendation:</u>	

NMCIA LAW ENFORCEMENT LOSS RATIO SUMMARY

COUNTY	FY 20 2014	FY 21 2015	FY 22 2016	FY 23 2017	FY 24 2018	FY 25 2019	FY 26 2020	FY 27 2021	FY 28 2022	FY 29 2023	FY 20-29 Pool Avg.	FY 30 2024
Bernalillo	58.25%	148.39%	61.69%	140.44%	72.22%	96.79%	134.58%	226.92%	319.45%	195.04%	145.38%	57.26%
Catron	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	288.39%	0%	2556.23%	16.57%	286.12%	0.00%
Chaves	13.95%	16.98%	198.73%	209.23%	0.00%	42.38%	234.47%	360.50%	292.62%	103.33%	147.22%	87.51%
Cibola	0.00%	371.15%	557.92%	292.82%	0.00%	0.00%	36.67%	0%	0.00%	0.00%	125.86%	22.77%
Colfax	1064.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4584.09%	0.00%	74.81%	572.34%	98.75%
Curry	124.22%	25.49%	580.16%	0.04%	0.00%	35.70%	34.75%	324%	0.69%	6.70%	113.15%	13.25%
De Baca	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	897.37%	1953.92%	0.00%	0.00%	285.13%	0.00%
Dona Ana	15.72%	41.83%	101.61%	74.45%	4.08%	16.26%	24.08%	74%	84.58%	284.57%	72.13%	31.67%
Eddy	0.00%	545.78%	0.00%	0.00%	0.00%	765.19%	134.83%	371.46%	73.57%	46.15%	193.70%	11.44%
Grant	0.00%	0.00%	407.53%	50.73%	160.61%	25.84%	0.00%	0%	0.00%	0.00%	64.47%	17.86%
Guadalupe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	151.27%	15.13%	0.00%
Harding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0%	0.00%	0.00%	0.00%	0.00%
Hidalgo	76.56%	195.96%	0.00%	0.00%	0.00%	251.76%	0.00%	0.00%	0.00%	0.00%	52.43%	24.12%
Lincoln	30.03%	174.43%	0.00%	216.47%	58.67%	71.73%	0.08%	57%	0.00%	61.54%	66.96%	100.17%
Luna	0.00%	0.00%	261.10%	13.90%	3.02%	137.75%	0.00%	26.99%	26.94%	714.14%	118.38%	0.00%
McKinley	0.00%	103.33%	91.82%	0.00%	0.00%	13.26%	0.00%	0%	1157.29%	76.02%	144.17%	0.00%
Mora	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Otero	599.57%	28.67%	18.94%	5.01%	547.71%	0.00%	0.00%	31%	0.00%	149.77%	138.07%	1406.62%
Quay	0.00%	0.00%	0.00%	95.65%	0.00%	0.00%	0.00%	55.47%	0.00%	0.00%	15.11%	0.00%
Roosevelt	0.00%	268.93%	159.11%	0.00%	956.17%	0.00%	234.68%	0%	119.11%	0.00%	173.80%	8.40%
San Miguel	0.00%	708.37%	151.78%	0.00%	18.07%	16.36%	73.24%	641.13%	255.44%	14.48%	187.89%	54.56%
Sandoval	402.76%	270.30%	16.82%	37.93%	22.59%	46.54%	54.78%	0%	39.99%	0.00%	89.17%	43.07%
Santa Fe	230.00%	139.04%	97.97%	8.34%	3.40%	180.86%	0.00%	58.77%	106.24%	16.40%	84.10%	30.06%
Sierra	840.69%	0.00%	336.26%	0.00%	0.00%	0.00%	10.03%	0%	73.38%	0.00%	126.04%	9.81%
Socorro	0.00%	11.98%	282.88%	725.99%	4.14%	219.75%	0.00%	45.92%	82.63%	62.36%	143.56%	959.61%
Taos	38.63%	211.34%	486.57%	0.00%	0.00%	44.76%	31.85%	170%	16.38%	234.29%	123.38%	18.76%
Torrance	0.00%	190.36%	0.00%	0.00%	6.89%	0.00%	0.00%	661.19%	125.53%	0.00%	98.40%	50.00%
Union	0.00%	0.00%	0.00%	0.00%	0.00%	617.89%	0.00%	0%	0.00%	0.00%	61.79%	0.00%
Valencia	69.65%	83.42%	27.61%	6.31%	46.02%	13.82%	29.72%	19.46%	338.04%	0.00%	63.40%	19.36%
TOTAL	98.72%	138.78%	130.88%	71.94%	55.13%	92.07%	70.94%	183.62%	191.39%	140.65%	117.41%	86.38%

**NMCIA LAW ENFORCEMENT
LOSS RATIOS**

COUNTY	FY 20 2014 SIR \$750K						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$1,964,864	\$1,144,464	58.25%	0	145	1	\$28,870
Catron	\$19,235	\$0	0.00%	0	0	0	\$0
Chaves	\$94,707	\$13,214	13.95%	0	8	0	\$0
Cibola	\$228,425	\$0	0.00%	0	2	0	\$0
Colfax	\$26,872	\$286,040	1064.45%	0	5	0	\$0
Curry	\$268,093	\$333,015	124.22%	0	23	0	\$0
DeBaca	\$41,654	\$0	0.00%	0	2	0	\$0
Dona Ana	\$1,213,845	\$190,794	15.72%	0	26	0	\$0
Eddy	\$280,510	\$0	0.00%	0	10	0	\$0
Grant	\$185,797.06	\$0	0.00%	0	9	0	\$0
Guadalupe	\$11,631	\$0	0.00%	0	1	0	\$0
Harding	\$6,705	\$0	0.00%	0	0	0	\$0
Hidalgo	\$88,083	\$67,440	76.56%	0	3	0	\$0
Lincoln	\$51,004	\$15,317	30.03%	0	5	0	\$0
Luna	\$101,822	\$0	0.00%	0	3	0	\$0
McKinley	\$179,467	\$0	0.00%	0	2	0	\$0
Mora	\$22,786	\$0	0.00%	0	1	0	\$0
Otero	\$266,044	\$1,595,108	599.57%	0	7	2	\$3,607,543
Quay	\$60,764	\$0	0.00%	0	2	0	\$0
Roosevelt	\$107,329	\$0	0.00%	0	6	0	\$0
San Miguel	\$129,817	\$0	0.00%	0	6	0	\$0
Sandoval	\$244,736	\$985,702	402.76%	0	12	2	\$1,910,728
Santa Fe	\$462,230	\$1,063,146	230.00%	0	26	0	\$0
Sierra	\$99,806	\$839,056	840.69%	0	13	1	\$137,458
Socorro	\$64,987	\$0	0.00%	0	4	0	\$0
Taos	\$221,155	\$85,429	38.63%	0	9	0	\$0
Torrance	\$54,988	\$0	0.00%	0	4	0	\$0
Union	\$8,888	\$0	0.00%	0	0	0	\$0
Valencia	\$672,787	\$468,566	69.65%	0	17	0	\$0
TOTAL at 12/31/24	\$7,179,030	\$7,087,292	98.72%	0	351	6	\$5,684,599
TOTAL at 9/30/24		\$7,087,292	98.72%	0			
Open Reserves		\$0					

NM CIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 21 2015 SIR \$750K						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$2,124,381	\$3,152,437	148.39%	0	143	2	\$3,029,931
Catron	\$19,436	\$0	0.00%	0	0	0	\$0
Chaves	\$100,481	\$17,058	16.98%	0	1	0	\$0
Cibola	\$230,812	\$856,669	371.15%	0	3	1	\$632,186
Colfax	\$27,153	\$0	0.00%	0	2	0	\$0
Curry	\$276,314	\$70,446	25.49%	0	23	0	\$0
DeBaca	\$44,194	\$0	0.00%	0	0	0	\$0
Dona Ana	\$1,207,723	\$505,233	41.83%	0	22	0	\$0
Eddy	\$272,104	\$1,485,097	545.78%	0	10	2	\$1,794,975
Grant	\$200,881	\$0	0.00%	0	7	0	\$0
Guadalupe	\$12,340	\$0	0.00%	0	1	0	\$0
Harding	\$6,775	\$0	0.00%	0	0	0	\$0
Hidalgo	\$106,805	\$209,292	195.96%	0	1	0	\$0
Lincoln	\$55,660	\$97,090	174.43%	0	4	0	\$0
Luna	\$110,089	\$0	0.00%	0	7	0	\$0
McKinley	\$181,344	\$187,389	103.33%	0	8	0	\$0
Mora	\$24,636	\$0	0.00%	0	1	0	\$0
Otero	\$268,825	\$77,071	28.67%	0	12	0	\$0
Quay	\$61,399	\$0	0.00%	0	2	0	\$0
Roosevelt	\$113,873	\$306,234	268.93%	0	5	0	\$0
San Miguel	\$126,093	\$893,211	708.37%	0	6	1	\$37,588
Sandoval	\$272,024	\$735,283	270.30%	0	8	1	\$389,764
Santa Fe	\$461,952	\$642,296	139.04%	0	44	0	\$0
Sierra	\$131,104	\$0	0.00%	0	7	0	\$0
Socorro	\$72,233	\$8,653	11.98%	0	3	0	\$0
Taos	\$239,109	\$505,327	211.34%	0	8	0	\$0
Torrance	\$59,452	\$113,174	190.36%	0	2	0	\$0
Union	\$9,609.33	\$0	0.00%	0	0	0	\$0
Valencia	\$724,801	\$604,652	83.42%	0	21	0	\$0
TOTAL at 12/31/24	\$7,541,603	\$10,466,610	138.78%	0	351	7	\$5,884,444
TOTAL at 9/30/24		\$10,466,610	138.78%	0			
Open Reserves		\$0					

**NMCIA LAW ENFORCEMENT
LOSS RATIOS**

COUNTY	FY 22 2016						
	SIR \$1M						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$2,090,665	\$1,289,810	61.69%	0	121	0	\$0
Catron	\$18,977	\$0	0.00%	0	2	0	\$0
Chaves	\$138,243	\$274,736	198.73%	0	4	0	\$0
Cibola	\$272,617	\$1,520,976	557.92%	0	8	1	\$4,033,977
Colfax	\$34,831	\$0	0.00%	0	5	0	\$0
Curry	\$368,197	\$2,136,148	580.16%	0	13	1	\$934,616
DeBaca	\$60,803	\$0	0.00%	0	1	0	\$0
Dona Ana	\$1,270,449	\$1,290,945	101.61%	0	29	0	\$0
Eddy	\$295,037	\$0	0.00%	0	15	0	\$0
Grant	\$239,248	\$975,000	407.53%	0	3	1	\$7,399
Guadalupe	\$16,375	\$0	0.00%	0	1	0	\$0
Harding	\$9,321	\$0	0.00%	0	0	0	\$0
Hidalgo	\$126,418	\$0	0.00%	0	1	0	\$0
Lincoln	\$76,578	\$0	0.00%	0	2	0	\$0
Luna	\$151,461	\$395,469	261.10%	0	4	0	\$0
McKinley	\$220,620	\$202,565	91.82%	0	9	0	\$0
Mora	\$33,895	\$0	0.00%	0	0	0	\$0
Otero	\$358,082	\$67,822	18.94%	0	18	0	\$0
Quay	\$74,164	\$0	0.00%	0	2	0	\$0
Roosevelt	\$128,802	\$204,939	159.11%	0	5	0	\$0
San Miguel	\$152,818	\$231,947	151.78%	1	4	0	\$0
Sandoval	\$374,253	\$62,944	16.82%	0	10	0	\$0
Santa Fe	\$617,297	\$604,792	97.97%	0	28	0	\$0
Sierra	\$128,007	\$430,439	336.26%	0	3	0	\$0
Socorro	\$99,379	\$281,120	282.88%	0	8	0	\$0
Taos	\$237,171	\$1,153,994	486.57%	0	9	0	\$0
Torrance	\$81,795	\$0	0.00%	0	1	0	\$0
Union	\$11,980	\$0	0.00%	0	2	0	\$0
Valencia	\$1,028,833	\$284,080	27.61%	0	13	0	\$0
TOTAL at 12/31/24	\$8,716,317	\$11,407,726	130.88%	1	321	3	\$4,975,993
TOTAL at 9/30/24		\$11,509,782	132.05%	2			
Open Reserves		\$80,811					

NM CIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 23 2017 SIR \$1M						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	
Bernalillo	\$2,234,393	\$3,138,011	140.44%	0	105	1	\$2,676,890
Catron	\$19,615	\$0	0.00%	0	1	0	\$0
Chaves	\$148,441	\$310,585	209.23%	0	1	0	\$0
Cibola	\$306,405	\$897,220	292.82%	0	5	0	\$0
Colfax	\$36,002	\$0	0.00%	0	2	0	\$0
Curry	\$413,832	\$169	0.04%	0	11	0	\$0
DeBaca	\$62,847	\$0	0.00%	0	1	0	\$0
Dona Ana	\$1,287,669	\$958,694	74.45%	0	17	0	\$0
Eddy	\$331,604	\$0	0.00%	0	6	0	\$0
Grant	\$254,495	\$129,105	50.73%	0	3	0	\$0
Guadalupe	\$18,076	\$0	0.00%	0	1	0	\$0
Harding	\$9,634	\$0	0.00%	0	0	0	\$0
Hidalgo	\$142,086	\$0	0.00%	0	1	0	\$0
Lincoln	\$81,459	\$176,333	216.47%	0	2	0	\$0
Luna	\$170,233	\$23,667	13.90%	0	3	0	\$0
McKinley	\$237,547	\$0	0.00%	0	7	0	\$0
Mora	\$38,096	\$0	0.00%	0	0	0	\$0
Otero	\$402,463	\$20,167	5.01%	0	11	0	\$0
Quay	\$78,408	\$75,000	95.65%	0	2	0	\$0
Roosevelt	\$139,596	\$0	0.00%	0	2	0	\$0
San Miguel	\$168,692	\$0	0.00%	0	4	0	\$0
Sandoval	\$378,681	\$143,623	37.93%	0	13	0	\$0
Santa Fe	\$681,416	\$56,811	8.34%	0	19	0	\$0
Sierra	\$143,873	\$0	0.00%	0	1	0	\$0
Socorro	\$105,923	\$768,986	725.99%	1	3	0	\$0
Taos	\$269,169	\$0	0.00%	0	5	0	\$0
Torrance	\$91,932	\$0	0.00%	0	4	0	\$0
Union	\$12,383	\$0	0.00%	0	0	0	\$0
Valencia	\$1,146,023	\$72,273	6.31%	0	11	0	\$0
TOTAL at 12/31/24	\$9,410,996	\$6,770,646	71.94%	1	241	1	\$2,676,890
TOTAL at 9/30/24		\$7,096,130	75.40%	4			
Open Reserves		\$648,647					

NMCIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 24 2018 SIR \$1.5M						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims Over SIR	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count		
Bernalillo	\$2,752,806	\$1,988,209	72.22%	0	78	0	\$0
Catron	\$22,905	\$0	0.00%	0	1	0	\$0
Chaves	\$173,340	\$0	0.00%	0	3	0	\$0
Cibola	\$127,352	\$0	0.00%	0	3	0	\$0
Colfax	\$42,041	\$0	0.00%	0	3	0	\$0
Curry	\$483,247	\$0	0.00%	0	8	0	\$0
DeBaca	\$73,389	\$0	0.00%	0	0	0	\$0
Dona Ana	\$1,503,657	\$61,303	4.08%	0	29	0	\$0
Eddy	\$419,199	\$0	0.00%	0	12	0	\$0
Grant	\$297,184	\$477,301	160.61%	0	9	0	\$0
Guadalupe	\$21,108	\$0	0.00%	0	1	0	\$0
Harding	\$11,250	\$0	0.00%	0	0	0	\$0
Hidalgo	\$171,979	\$0	0.00%	0	3	0	\$0
Lincoln	\$95,122	\$55,806	58.67%	0	3	0	\$0
Luna	\$198,788	\$6,004	3.02%	0	2	0	\$0
McKinley	\$277,393	\$0	0.00%	0	2	0	\$0
Mora	\$44,486	\$0	0.00%	0	0	0	\$0
Otero	\$178,589	\$978,151	547.71%	0	5	0	\$0
Quay	\$91,560	\$0	0.00%	0	3	0	\$0
Roosevelt	\$163,011	\$1,558,669	956.17%	0	8	1	\$2,571,477
San Miguel	\$196,988	\$35,592	18.07%	0	10	0	\$0
Sandoval	\$486,825	\$109,993	22.59%	0	11	0	\$0
Santa Fe	\$839,515	\$28,528	3.40%	0	18	0	\$0
Sierra	\$177,254	\$0	0.00%	0	0	0	\$0
Socorro	\$123,690	\$5,124	4.14%	0	3	0	\$0
Taos	\$314,319	\$0	0.00%	0	4	0	\$0
Torrance	\$107,353	\$7,399	6.89%	0	2	0	\$0
Union	\$14,460	\$0	0.00%	0	0	0	\$0
Valencia	\$1,375,085	\$632,760	46.02%	1	20	0	\$0
TOTAL at 12/31/24	\$10,783,895	\$5,944,842	55.13%	1	241	1	\$2,571,477
TOTAL at 9/30/24		\$5,964,258	55.31%	3			
Open Reserves		\$21,152					

NMCIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 25 2019 SIR \$1.5M						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	
Bernalillo	\$3,207,381	\$3,104,438	96.79%	2	69	2	\$6,119,157
Catron	\$23,664	\$0	0.00%	0	0	0	\$0
Chaves	\$201,321	\$85,313	42.38%	0	2	0	\$0
Cibola	\$131,570	\$0	0.00%	0	1	0	\$0
Colfax	\$48,970	\$0	0.00%	0	5	0	\$0
Curry	\$547,885	\$195,578	35.70%	1	8	0	\$0
DeBaca	\$75,819	\$0	0.00%	0	1	0	\$0
Dona Ana	\$1,479,606	\$240,638	16.26%	1	28	0	\$0
Eddy	\$454,312	\$3,476,330	765.19%	2	11	1	\$175,000
Grant	\$307,026	\$79,330	25.84%	0	5	0	\$0
Guadalupe	\$21,807	\$0	0.00%	0	0	0	\$0
Harding	\$11,623	\$0	0.00%	0	0	0	\$0
Hidalgo	\$211,694	\$532,970	251.76%	0	1	0	\$0
Lincoln	\$98,273	\$70,493	71.73%	0	3	0	\$0
Luna	\$205,371	\$282,893	137.75%	0	5	0	\$0
McKinley	\$286,580	\$38,001	13.26%	0	3	0	\$0
Mora	\$45,959	\$0	0.00%	0	0	0	\$0
Otero	\$184,504	\$0	0.00%	0	3	0	\$0
Quay	\$94,592	\$0	0.00%	0	0	0	\$0
Roosevelt	\$180,830	\$0	0.00%	0	3	0	\$0
San Miguel	\$214,410	\$35,082	16.36%	0	10	0	\$0
Sandoval	\$567,050	\$263,891	46.54%	0	7	0	\$0
Santa Fe	\$919,882	\$1,663,669	180.86%	1	28	0	\$0
Sierra	\$188,511	\$0	0.00%	0	2	0	\$0
Socorro	\$127,787	\$280,817	219.75%	0	4	0	\$0
Taos	\$324,729	\$145,343	44.76%	1	6	0	\$0
Torrance	\$110,908	\$0	0.00%	0	2	0	\$0
Union	\$14,939	\$92,305	617.89%	0	1	0	\$0
Valencia	\$1,426,654	\$197,137	13.82%	0	12	0	\$0
TOTAL at 12/31/24	\$11,713,656	\$10,784,228	92.07%	8	220	3	\$6,294,157
TOTAL at 9/30/24		\$10,830,142	92.46%	11			
Open Reserves		\$579,800					

NMCIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 26 2020 SIR \$2M						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	
Bernalillo	\$3,324,820	\$4,474,649	134.58%	3	55	1	\$2,295,000
Catron	\$24,530	\$70,742	288.39%	0	1	0	\$0
Chaves	\$201,806	\$473,165	234.47%	0	7	0	\$0
Cibola	\$136,388	\$50,011	36.67%	0	2	0	\$0
Colfax	\$50,763	\$0	0.00%	0	1	0	\$0
Curry	\$544,810	\$189,305	34.75%	1	9	0	\$0
DeBaca	\$78,595	\$705,292	897.37%	0	1	0	\$0
Dona Ana	\$1,497,881	\$360,759	24.08%	1	17	0	\$0
Eddy	\$470,946	\$634,985	134.83%	0	10	0	\$0
Grant	\$318,268	\$0	0.00%	0	7	0	\$0
Guadalupe	\$22,605	\$0	0.00%	0	2	0	\$0
Harding	\$12,049	\$0	0.00%	0	0	0	\$0
Hidalgo	\$219,445	\$0	0.00%	0	0	0	\$0
Lincoln	\$101,871	\$84	0.08%	0	6	0	\$0
Luna	\$212,891	\$0	0.00%	0	3	0	\$0
McKinley	\$297,073	\$0	0.00%	0	3	0	\$0
Mora	\$47,642	\$0	0.00%	0	2	0	\$0
Otero	\$191,259	\$0	0.00%	0	2	0	\$0
Quay	\$98,056	\$0	0.00%	0	1	0	\$0
Roosevelt	\$182,561	\$428,442	234.68%	0	4	0	\$0
San Miguel	\$212,488	\$155,617	73.24%	1	5	0	\$0
Sandoval	\$587,813	\$322,013	54.78%	1	7	0	\$0
Santa Fe	\$819,946	\$0	0.00%	0	21	0	\$0
Sierra	\$195,413	\$19,601	10.03%	0	2	0	\$0
Socorro	\$132,466	\$0	0.00%	0	2	0	\$0
Taos	\$336,619	\$107,223	31.85%	1	4	0	\$0
Torrance	\$114,969	\$0	0.00%	0	1	0	\$0
Union	\$15,486	\$0	0.00%	0	0	0	\$0
Valencia	\$1,404,947	\$417,522	29.72%	0	10	0	\$0
TOTAL at 12/31/24	\$11,854,404	\$8,409,410	70.94%	8	185	1	\$2,295,000
TOTAL at 9/30/24		\$8,674,172	73.17%	16			
Open Reserves		\$4,902,077					

NMCIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 27 2021 SIR \$2M						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	
Bernalillo	\$3,118,304	\$7,076,151	226.92%	7	64	1	\$3,077,394
Catron	\$17,003	\$0	0.00%	0	1	0	\$0
Chaves	\$175,318	\$632,023	360.50%	1	13	0	\$0
Cibola	\$121,825	\$0	0.00%	0	2	0	\$0
Colfax	\$43,982	\$2,016,174	4584.09%	0	2	1	\$72,328
Curry	\$476,524	\$1,542,745	323.75%	2	6	0	\$0
DeBaca	\$68,097	\$1,330,566	1953.92%	0	1	0	\$0
Dona Ana	\$1,090,518	\$808,542	74.14%	1	24	0	\$0
Eddy	\$412,248	\$1,531,341	371.46%	2	8	1	\$0
Grant	\$278,599	\$0	0.00%	0	2	0	\$0
Guadalupe	\$19,586	\$0	0.00%	0	4	0	\$0
Harding	\$8,266	\$0	0.00%	0	0	0	\$0
Hidalgo	\$199,999	\$0	0.00%	0	0	0	\$0
Lincoln	\$88,264	\$50,000	56.65%	1	2	0	\$0
Luna	\$184,455	\$49,789	26.99%	0	3	0	\$0
McKinley	\$205,914	\$0	0.00%	0	3	0	\$0
Mora	\$32,683	\$0	0.00%	0	1	0	\$0
Otero	\$165,712	\$51,484	31.07%	0	5	0	\$0
Quay	\$67,966	\$37,702	55.47%	0	3	0	\$0
Roosevelt	\$158,045	\$0	0.00%	0	0	0	\$0
San Miguel	\$184,829	\$1,185,000	641.13%	1	6	0	\$0
Sandoval	\$514,548	\$0	0.00%	0	2	0	\$0
Santa Fe	\$810,829	\$476,511	58.77%	1	17	0	\$0
Sierra	\$169,311	\$0	0.00%	0	1	0	\$0
Socorro	\$114,772	\$52,698	45.92%	0	8	0	\$0
Taos	\$291,656	\$495,910	170.03%	0	7	0	\$0
Torrance	\$99,612	\$658,623	661.19%	1	10	0	\$0
Union	\$10,734	\$0	0.00%	0	1	0	\$0
Valencia	\$750,200	\$145,955	19.46%	1	17	0	\$0
TOTAL at 12/31/24	\$9,879,799	\$18,141,213	183.62%	18	213	3	\$3,149,722
TOTAL at 9/30/24		\$18,403,162	186.27%	33			
Open Reserves		\$5,764,069					

NMCA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 28 2022						
	SIR \$2M						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$3,184,252	\$10,172,170	319.45%	13	79	2	\$3,115,000
Catron	\$17,106	\$437,265	2556.23%	0	5	0	\$0
Chaves	\$190,579	\$557,665	292.62%	1	6	0	\$0
Cibola	\$134,133	\$0	0.00%	0	2	0	\$0
Colfax	\$44,249	\$0	0.00%	0	2	0	\$0
Curry	\$518,402	\$3,552	0.69%	0	10	0	\$0
DeBaca	\$73,991	\$0	0.00%	0	0	0	\$0
Dona Ana	\$1,195,828	\$1,011,419	84.58%	2	28	0	\$0
Eddy	\$423,040	\$311,211	73.57%	1	8	0	\$0
Grant	\$297,426	\$0	0.00%	0	0	0	\$0
Guadalupe	\$19,704	\$0	0.00%	0	2	0	\$0
Harding	\$8,316	\$0	0.00%	0	0	0	\$0
Hidalgo	\$201,210	\$0	0.00%	0	0	0	\$0
Lincoln	\$88,799	\$0	0.00%	0	2	0	\$0
Luna	\$185,572	\$50,000	26.94%	1	2	0	\$0
McKinley	\$207,161	\$2,397,466	1157.29%	3	5	1	\$3,145,000
Mora	\$26,304	\$0	0.00%	0	0	0	\$0
Otero	\$176,719	\$0	0.00%	0	3	0	\$0
Quay	\$68,378	\$0	0.00%	0	0	0	\$0
Roosevelt	\$162,447	\$193,487	119.11%	3	5	0	\$0
San Miguel	\$185,951	\$475,000	255.44%	2	7	0	\$0
Sandoval	\$500,108	\$200,000	39.99%	1	8	0	\$0
Santa Fe	\$747,989	\$794,642	106.24%	0	15	0	\$0
Sierra	\$136,270	\$100,000	73.38%	1	2	0	\$0
Socorro	\$127,014	\$104,946	82.63%	1	6	0	\$0
Taos	\$305,160	\$50,000	16.38%	1	11	0	\$0
Torrance	\$100,216	\$125,804	125.53%	0	5	0	\$0
Union	\$10,799	\$0	0.00%	0	0	0	\$0
Valencia	\$603,795	\$2,041,092	338.04%	3	9	0	\$0
TOTAL at 12/31/24	\$9,940,919	\$19,025,719	191.39%	33	222	3	\$6,260,000
TOTAL at 9/30/24		\$18,867,009	189.79%	55			
Open Reserves		\$14,113,779					

NMCA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 29 2023						
	SIR \$2M						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$4,547,542	\$8,869,306	195.04%	10	83	1	\$3,055,000
Catron	\$25,917	\$4,295	16.57%	0	1	0	\$0
Chaves	\$289,977	\$299,645	103.33%	1	3	0	\$0
Cibola	\$134,997	\$0	0.00%	0	2	0	\$0
Colfax	\$67,040	\$50,151	74.81%	1	2	0	\$0
Curry	\$522,475	\$35,000	6.70%	1	6	0	\$0
DeBaca	\$74,468	\$0	0.00%	0	0	0	\$0
Dona Ana	\$1,163,990	\$3,312,324	284.57%	8	17	1	\$105,065
Eddy	\$640,938	\$295,811	46.15%	3	10	0	\$0
Grant	\$299,342	\$0	0.00%	0	3	0	\$0
Guadalupe	\$19,832	\$30,000	151.27%	1	2	0	\$0
Harding	\$8,369	\$0	0.00%	0	0	0	\$0
Hidalgo	\$190,886	\$0	0.00%	0	1	0	\$0
Lincoln	\$89,371	\$55,000	61.54%	1	5	0	\$0
Luna	\$281,155	\$2,007,837	714.14%	3	6	1	\$3,038,280
McKinley	\$208,496	\$158,500	76.02%	2	5	0	\$0
Mora	\$24,197	\$0	0.00%	0	0	0	\$0
Otero	\$267,743	\$401,000	149.77%	1	5	0	\$0
Quay	\$99,309	\$0	0.00%	0	1	0	\$0
Roosevelt	\$233,718	\$0	0.00%	0	2	0	\$0
San Miguel	\$188,384	\$27,276	14.48%	0	7	0	\$0
Sandoval	\$464,335	\$0	0.00%	0	11	0	\$0
Santa Fe	\$567,091	\$93,000	16.40%	2	25	0	\$0
Sierra	\$125,350	\$0	0.00%	0	1	0	\$0
Socorro	\$192,437	\$120,000	62.36%	1	3	0	\$0
Taos	\$280,707	\$657,667	234.29%	4	12	0	\$0
Torrance	\$92,186	\$0	0.00%	0	3	0	\$0
Union	\$16,361	\$0	0.00%	0	0	0	\$0
Valencia	\$555,412	\$0	0.00%	0	4	0	\$0
TOTAL at 12/31/24	\$11,672,027	\$16,416,812	140.65%	39	220	3	\$6,198,345
TOTAL at 9/30/24		\$12,863,126	110.20%	60			
Open Reserves		\$12,494,126					

NM CIA LAW ENFORCEMENT LOSS RATIOS

COUNTY	FY 30 2024						
	SIR \$2M						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$6,185,434	\$3,541,682	57.26%	39	67	0	\$0
Catron	\$31,672	\$0	0.00%	0	1	0	\$0
Chaves	\$357,405	\$312,756	87.51%	4	6	0	\$0
Cibola	\$109,770	\$25,000	22.77%	3	3	0	\$0
Colfax	\$86,077	\$85,000	98.75%	3	3	0	\$0
Curry	\$566,001	\$75,000	13.25%	3	6	0	\$0
DeBaca	\$91,005	\$0	0.00%	0	0	0	\$0
Dona Ana	\$1,105,064	\$350,000	31.67%	16	24	0	\$0
Eddy	\$699,400	\$80,000	11.44%	3	5	0	\$0
Grant	\$284,209	\$50,747	17.86%	1	2	0	\$0
Guadalupe	\$21,533	\$0	0.00%	1	2	0	\$0
Harding	\$6,805	\$0	0.00%	0	0	0	\$0
Hidalgo	\$207,256	\$50,000	24.12%	1	1	0	\$0
Lincoln	\$84,853	\$85,000	100.17%	3	9	0	\$0
Luna	\$305,268	\$0	0.00%	1	2	0	\$0
McKinley	\$226,377	\$0	0.00%	1	3	0	\$0
Mora	\$19,675	\$0	0.00%	0	0	0	\$0
Otero	\$312,604	\$4,397,139	1406.62%	3	7	1	\$2,045,000
Quay	\$94,289	\$0	0.00%	1	1	0	\$0
Roosevelt	\$297,675	\$25,000	8.40%	3	5	0	\$0
San Miguel	\$211,711	\$115,500	54.56%	5	7	0	\$0
Sandoval	\$441,189	\$190,000	43.07%	4	8	0	\$0
Santa Fe	\$615,525	\$185,000	30.06%	14	20	0	\$0
Sierra	\$101,926	\$10,000	9.81%	1	1	0	\$0
Socorro	\$208,940	\$2,005,000	959.61%	4	6	0	\$0
Taos	\$266,516	\$50,000	18.76%	5	7	0	\$0
Torrance	\$100,092	\$50,050	50.00%	4	7	0	\$0
Union	\$19,548	\$0	0.00%	0	1	0	\$0
Valencia	\$603,045	\$116,735	19.36%	7	13	0	\$0
TOTAL at 12/31/24	\$13,660,867	\$11,799,610	86.38%	130	217	1	\$2,045,000
TOTAL at 9/30/24		\$6,978,038	51.08%	111			
Open Reserves		\$11,046,433					

As of 12/31/24

**NMCIA MULTI-LINE
(Excluding Property & APD)
LOSS RATIO SUMMARY**

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31 - 35 Pool Avg.	FY 36 2024
Bernalillo	57.46%	4.36%	98.33%	103.69%	197.99%	92.37%	113.08%
Catron	0.00%	14.93%	97.65%	0.00%	330.05%	88.53%	0.00%
Chaves	0.00%	50.35%	434.15%	519.80%	16.22%	204.10%	228.86%
Cibola	78.34%	25.83%	0.00%	0.00%	0.00%	20.83%	565.55%
Colfax	14.67%	2.70%	5.78%	0.00%	223.78%	49.38%	476.96%
Curry	12.54%	3.27%	7.86%	5.44%	124.64%	30.75%	0.00%
De Baca	196.94%	0.00%	0.00%	5.81%	62.85%	53.12%	0.00%
Dona Ana	1.06%	51.49%	132.24%	88.24%	209.07%	96.42%	78.72%
Eddy	0.00%	20.92%	18.30%	93.77%	381.51%	102.90%	47.29%
Grant	2.99%	0.00%	0.00%	0.00%	551.59%	110.91%	0.00%
Guadalupe	0.00%	1.75%	0.00%	59.69%	0.00%	12.29%	0.00%
Harding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hidalgo	196.33%	0.00%	0.00%	0.00%	0.00%	39.27%	0.00%
Lincoln	3.54%	23.44%	3.51%	75.20%	6.32%	22.40%	0.11%
Luna	23.48%	0.00%	0.00%	0.00%	55.52%	15.80%	0.00%
McKinley	0.00%	9.51%	0.00%	76.33%	24.49%	22.06%	13.46%
Mora	152.25%	0.00%	710.45%	424.71%	3.20%	258.12%	335.34%
Otero	90.09%	113.96%	552.08%	52.53%	33.28%	168.39%	1.98%
Quay	25.35%	89.55%	2.74%	172.95%	0.00%	58.12%	59.45%
Roosevelt	5.71%	0.00%	0.00%	0.00%	30.49%	7.24%	0.00%
SanMiguel	0.81%	97.44%	0.75%	26.88%	229.89%	71.15%	107.37%
Sandoval	25.25%	25.28%	10.17%	74.49%	325.80%	92.20%	408.88%
Santa Fe	38.22%	263.09%	38.22%	48.80%	204.02%	118.47%	124.41%
Sierra	0.00%	75.88%	469.37%	0.00%	251.91%	159.43%	1.45%
Socorro	0.00%	0.93%	0.00%	36.99%	2.43%	8.07%	246.20%
Taos	2.98%	71.15%	175.77%	1.23%	343.90%	119.01%	276.47%
Torrance	0.00%	7.80%	21.03%	103.35%	258.75%	78.19%	62.37%
Union	0.00%	0.00%	382.46%	0.00%	214.16%	119.33%	0.00%
Valencia	57.18%	37.92%	14.54%	71.67%	321.26%	100.51%	114.02%
TOTAL	32.19%	45.50%	103.38%	85.04%	181.48%	89.52%	107.00%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 31 2019						
	SIR \$1 Million						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$974,635	\$560,030	57.46%	0	114	0	\$0
Catron	\$37,458	\$0	0.00%	0	0	0	\$0
Chaves	\$168,366	\$0	0.00%	0	9	0	\$0
Cibola	\$108,262	\$84,813	78.34%	0	8	0	\$0
Colfax	\$62,949	\$9,234	14.67%	0	8	0	\$0
Curry	\$140,226	\$17,586	12.54%	0	9	0	\$0
De Baca	\$28,839	\$56,797	196.94%	0	7	0	\$0
Dona Ana	\$501,880	\$5,313	1.06%	0	50	0	\$0
Eddy	\$197,057	\$0	0.00%	0	9	0	\$0
Grant	\$120,846	\$3,607	2.99%	0	7	0	\$0
Guadalupe	\$56,606	\$0	0.00%	0	2	0	\$0
Harding	\$21,762	\$0	0.00%	0	1	0	\$0
Hidalgo	\$48,397	\$95,019	196.33%	1	1	0	\$0
Lincoln	\$167,861	\$5,938	3.54%	0	9	0	\$0
Luna	\$205,923	\$48,346	23.48%	0	11	0	\$0
McKinley	\$197,084	\$0	0.00%	0	16	0	\$0
Mora	\$97,183	\$147,957	152.25%	0	9	0	\$0
Otero	\$194,491	\$175,227	90.09%	3	14	0	\$0
Quay	\$93,298	\$23,651	25.35%	0	2	0	\$0
Roosevelt	\$57,003	\$3,254	5.71%	0	4	0	\$0
San Miguel	\$118,452	\$957	0.81%	0	12	0	\$0
Sandoval	\$261,548	\$66,040	25.25%	0	26	0	\$0
Santa Fe	\$431,354	\$164,847	38.22%	0	51	0	\$0
Sierra	\$59,581	\$0	0.00%	0	8	0	\$0
Socorro	\$129,021	\$0	0.00%	0	5	0	\$0
Taos	\$224,548	\$6,695	2.98%	0	21	0	\$0
Torrance	\$88,648	\$0	0.00%	0	0	0	\$0
Union	\$18,723	\$0	0.00%	0	0	0	\$0
Valencia	\$295,217	\$168,812	57.18%	1	30	0	\$0
TOTAL at 12/31/24	\$5,107,219	\$1,644,124	32.19%	5	443	0	\$0
Total at 9/30/24		\$1,681,340	32.92%	7			
Open Reserves		\$148,660					

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 32 2020 SIR \$2 Million						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$975,544	\$42,571	4.36%	1	87	0	\$0
Catron	\$37,493	\$5,598	14.93%	0	3	0	\$0
Chaves	\$168,523	\$84,858	50.35%	0	6	0	\$0
Cibola	\$108,363	\$27,990	25.83%	0	8	0	\$0
Colfax	\$63,007	\$1,698	2.70%	0	2	0	\$0
Curry	\$140,356	\$4,586	3.27%	0	8	0	\$0
De Baca	\$28,866	\$0	0.00%	0	2	0	\$0
Dona Ana	\$590,601	\$304,090	51.49%	6	34	0	\$0
Eddy	\$197,240	\$41,262	20.92%	0	11	0	\$0
Grant	\$120,958	\$0	0.00%	0	6	0	\$0
Guadalupe	\$59,703	\$1,044	1.75%	0	2	0	\$0
Harding	\$21,782	\$0	0.00%	0	0	0	\$0
Hidalgo	\$53,541	\$0	0.00%	0	0	0	\$0
Lincoln	\$168,018	\$39,389	23.44%	0	11	0	\$0
Luna	\$206,115	\$0	0.00%	0	5	0	\$0
McKinley	\$197,268	\$18,751	9.51%	0	12	0	\$0
Mora	\$97,274	\$0	0.00%	0	9	0	\$0
Otero	\$194,673	\$221,840	113.96%	4	15	0	\$0
Quay	\$93,385	\$83,629	89.55%	0	4	0	\$0
Roosevelt	\$57,057	\$0	0.00%	0	0	0	\$0
San Miguel	\$116,494	\$113,506	97.44%	1	19	0	\$0
Sandoval	\$261,792	\$66,172	25.28%	0	19	0	\$0
Santa Fe	\$363,086	\$955,260	263.09%	1	48	0	\$0
Sierra	\$59,637	\$45,254	75.88%	0	5	0	\$0
Socorro	\$129,142	\$1,200	0.93%	0	10	0	\$0
Taos	\$224,757	\$159,919	71.15%	1	19	0	\$0
Torrance	\$88,730	\$6,920	7.80%	0	4	0	\$0
Union	\$18,741	\$0	0.00%	0	2	0	\$0
Valencia	\$295,493	\$112,040	37.92%	0	24	0	\$0
TOTAL at 12/31/24	\$5,137,637	\$2,337,575	45.50%	14	375	0	\$0
Total at 9/30/24		\$2,418,115	47.07%	19			
Open Reserves		\$408,327					

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 33 2021						
	SIR \$2 Million						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$934,054	\$918,411	98.33%	13	133	0	\$0
Catron	\$34,156	\$33,353	97.65%	2	8	0	\$0
Chaves	\$156,656	\$680,115	434.15%	5	18	0	\$0
Cibola	\$98,717	\$0	0.00%	0	7	0	\$0
Colfax	\$57,399	\$3,317	5.78%	0	3	0	\$0
Curry	\$130,472	\$10,259	7.86%	0	8	0	\$0
De Baca	\$26,297	\$0	0.00%	0	0	0	\$0
Dona Ana	\$615,259	\$813,613	132.24%	2	56	0	\$0
Eddy	\$183,351	\$33,545	18.30%	0	20	0	\$0
Grant	\$110,192	\$0	0.00%	0	3	0	\$0
Guadalupe	\$53,464	\$0	0.00%	0	6	0	\$0
Harding	\$19,843	\$0	0.00%	0	0	0	\$0
Hidalgo	\$55,365	\$0	0.00%	0	1	0	\$0
Lincoln	\$156,186	\$5,485	3.51%	0	17	0	\$0
Luna	\$187,769	\$0	0.00%	0	1	0	\$0
McKinley	\$183,377	\$0	0.00%	0	15	0	\$0
Mora	\$88,616	\$629,571	710.45%	0	5	0	\$0
Otero	\$180,965	\$999,073	552.08%	0	26	0	\$0
Quay	\$85,073	\$2,332	2.74%	0	1	0	\$0
Roosevelt	\$51,978	\$0	0.00%	0	2	0	\$0
San Miguel	\$108,290	\$815	0.75%	0	12	0	\$0
Sandoval	\$245,791	\$25,000	10.17%	0	18	0	\$0
Santa Fe	\$345,972	\$132,220	38.22%	2	43	0	\$0
Sierra	\$54,329	\$255,000	469.37%	2	13	0	\$0
Socorro	\$117,647	\$0	0.00%	0	15	0	\$0
Taos	\$204,751	\$359,895	175.77%	2	26	0	\$0
Torrance	\$82,482	\$17,346	21.03%	0	5	0	\$0
Union	\$17,073	\$65,297	382.46%	1	9	0	\$0
Valencia	\$274,685	\$39,941	14.54%	0	41	0	\$0
TOTAL at 12/31/24	\$4,860,206	\$5,024,587	103.38%	29	512	0	\$0
Total at 9/30/24		\$5,076,279	104.45%	36			
Open Reserves		\$1,250,458					

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 34 2022						
	SIR \$2 Million						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$860,790	\$892,571	103.69%	12	102	0	\$0
Catron	\$30,179	\$0	0.00%	0	0	0	\$0
Chaves	\$139,903	\$727,209	519.80%	1	13	0	\$0
Cibola	\$87,223	\$0	0.00%	0	6	0	\$0
Colfax	\$50,716	\$0	0.00%	0	2	0	\$0
Curry	\$115,280	\$6,270	5.44%	0	8	0	\$0
De Baca	\$23,235	\$1,349	5.81%	0	2	0	\$0
Dona Ana	\$540,482	\$476,946	88.24%	6	33	0	\$0
Eddy	\$163,744	\$153,543	93.77%	2	12	0	\$0
Grant	\$97,361	\$0	0.00%	0	2	0	\$0
Guadalupe	\$47,239	\$28,196	59.69%	0	5	0	\$0
Harding	\$17,533	\$0	0.00%	0	0	0	\$0
Hidalgo	\$47,520	\$0	0.00%	0	0	0	\$0
Lincoln	\$139,484	\$104,889	75.20%	0	11	0	\$0
Luna	\$165,905	\$0	0.00%	0	4	0	\$0
McKinley	\$163,767	\$125,000	76.33%	5	18	0	\$0
Mora	\$78,297	\$332,537	424.71%	2	12	0	\$0
Otero	\$161,612	\$84,902	52.53%	0	15	0	\$0
Quay	\$75,167	\$130,000	172.95%	4	4	0	\$0
Roosevelt	\$45,926	\$0	0.00%	0	8	0	\$0
San Miguel	\$96,710	\$26,000	26.88%	1	18	0	\$0
Sandoval	\$224,176	\$166,991	74.49%	3	28	0	\$0
Santa Fe	\$312,261	\$152,395	48.80%	2	66	0	\$0
Sierra	\$48,003	\$0	0.00%	0	0	0	\$0
Socorro	\$103,948	\$38,455	36.99%	1	13	0	\$0
Taos	\$180,910	\$2,219	1.23%	0	18	0	\$0
Torrance	\$73,662	\$76,131	103.35%	0	8	0	\$0
Union	\$16,398	\$0	0.00%	0	2	0	\$0
Valencia	\$245,310	\$175,807	71.67%	4	24	0	\$0
TOTAL at 12/31/24	\$4,352,741	\$3,701,411	85.04%	43	434	0	\$0
Total at 9/30/24		\$3,535,155	81.22%	58			
Open Reserves		\$1,224,791					

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 35 2023						
	SIR \$2 Million						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$379,231	\$750,830	197.99%	17	154	0	\$0
Catron	\$13,296	\$43,882	330.05%	0	2	0	\$0
Chaves	\$61,636	\$10,000	16.22%	1	5	0	\$0
Cibola	\$34,802	\$0	0.00%	0	11	0	\$0
Colfax	\$22,343	\$50,000	223.78%	2	13	0	\$0
Curry	\$45,997	\$57,330	124.64%	0	10	0	\$0
De Baca	\$10,236	\$6,434	62.85%	0	1	0	\$0
Dona Ana	\$215,652	\$450,859	209.07%	5	35	0	\$0
Eddy	\$80,964	\$308,885	381.51%	3	31	0	\$0
Grant	\$38,847	\$214,275	551.59%	3	8	0	\$0
Guadalupe	\$18,848	\$0	0.00%	0	4	0	\$0
Harding	\$6,995	\$0	0.00%	0	0	0	\$0
Hidalgo	\$24,464	\$0	0.00%	0	0	0	\$0
Lincoln	\$55,654	\$3,515	6.32%	0	5	0	\$0
Luna	\$66,196	\$36,751	55.52%	1	19	0	\$0
McKinley	\$65,343	\$16,000	24.49%	1	20	0	\$0
Mora	\$31,241	\$1,000	3.20%	0	10	0	\$0
Otero	\$71,200	\$23,694	33.28%	1	14	0	\$0
Quay	\$29,992	\$0	0.00%	0	2	0	\$0
Roosevelt	\$18,028	\$5,496	30.49%	0	6	0	\$0
San Miguel	\$38,587	\$88,707	229.89%	2	12	0	\$0
Sandoval	\$69,324	\$225,857	325.80%	7	22	0	\$0
Santa Fe	\$111,831	\$228,161	204.02%	4	60	0	\$0
Sierra	\$21,148	\$53,273	251.91%	1	9	0	\$0
Socorro	\$41,475	\$1,007	2.43%	0	8	0	\$0
Taos	\$72,183	\$248,238	343.90%	8	25	0	\$0
Torrance	\$29,391	\$76,048	258.75%	5	17	0	\$0
Union	\$7,860	\$16,834	214.16%	0	1	0	\$0
Valencia	\$97,879	\$314,442	321.26%	4	39	0	\$0
TOTAL at 12/31/24	\$1,780,643	\$3,231,517	181.48%	65	543	0	\$0
Total at 9/30/24		\$3,175,395	178.33%	82			
Open Reserves		\$1,667,916					

**NMCIA MULTI-LINE
(Excluding Property)
LOSS RATIO SUMMARY**

COUNTY	FY 36 2024						
	SIR \$1 Million						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$916,173	\$1,036,015	113.08%	66	142	0	\$0
Catron	\$35,961	\$0	0.00%	1	1	0	\$0
Chaves	\$126,061	\$288,500	228.86%	7	8	0	\$0
Cibola	\$17,682	\$100,000	565.55%	5	13	0	\$0
Colfax	\$30,282	\$144,432	476.96%	3	19	0	\$0
Curry	\$81,528	\$0	0.00%	0	3	0	\$0
De Baca	\$27,687	\$0	0.00%	0	0	0	\$0
Dona Ana	\$229,125	\$180,375	78.72%	10	39	0	\$0
Eddy	\$203,949	\$96,455	47.29%	2	20	0	\$0
Grant	\$66,217	\$0	0.00%	0	2	0	\$0
Guadalupe	\$34,842	\$0	0.00%	3	10	0	\$0
Harding	\$8,804	\$0	0.00%	0	0	0	\$0
Hidalgo	\$17,855	\$0	0.00%	0	0	0	\$0
Lincoln	\$49,440	\$56	0.11%	1	12	0	\$0
Luna	\$36,090	\$0	0.00%	1	7	0	\$0
McKinley	\$74,286	\$10,000	13.46%	1	17	0	\$0
Mora	\$49,619	\$166,395	335.34%	10	12	0	\$0
Otero	\$159,428	\$3,150	1.98%	1	19	0	\$0
Quay	\$29,437	\$17,500	59.45%	1	2	0	\$0
Roosevelt	\$46,197	\$0	0.00%	0	3	0	\$0
San Miguel	\$34,560	\$37,109	107.37%	11	28	0	\$0
Sandoval	\$86,770	\$354,786	408.88%	20	58	0	\$0
Santa Fe	\$314,489	\$391,268	124.41%	23	72	0	\$0
Sierra	\$57,200	\$831	1.45%	1	11	0	\$0
Socorro	\$17,506	\$43,100	246.20%	3	10	0	\$0
Taos	\$60,771	\$168,015	276.47%	10	22	0	\$0
Torrance	\$26,146	\$16,308	62.37%	4	12	0	\$0
Union	\$19,800	\$0	0.00%	0	2	0	\$0
Valencia	\$51,415	\$58,626	114.02%	14	33	0	\$0
TOTAL at 12/31/24	\$2,909,319	\$3,112,920	107.00%	198	577	0	\$0
Total at 9/30/24		\$2,018,036	69.36%	186			
Open Reserves		\$2,522,279					

As of 12/31/24

NMCIA Auto Physical Damage (APD) LOSS RATIO SUMMARY

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31-35 Pool Avg.	FY 36 2024
Bernalillo	48.12%	41.20%	83.21%	155.78%	68.04%	79.27%	88.15%
Catron	19.66%	402.27%	307.25%	0.00%	123.98%	170.63%	150.36%
Chaves	287.37%	165.61%	0.00%	19.68%	24.69%	99.47%	174.51%
Cibola	12.49%	9.22%	46.72%	60.20%	70.35%	39.80%	147.15%
Colfax	244.02%	0.00%	17.09%	94.66%	107.78%	92.71%	106.30%
Curry	9.63%	110.33%	73.77%	114.12%	290.38%	119.65%	135.43%
De Baca	200.14%	737.13%	0.00%	0.00%	22.35%	191.93%	0.00%
Dona Ana	10.22%	0.00%	5.38%	210.62%	0.00%	45.25%	65.55%
Eddy	189.97%	169.02%	153.63%	117.10%	199.41%	165.82%	45.60%
Grant	2.31%	58.47%	34.36%	37.61%	43.61%	35.27%	358.56%
Guadalupe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	144.31%
Harding	0.00%	7.62%	-4.17%	0.00%	0.00%	0.69%	0.00%
Hidalgo	0.00%	0.00%	125.86%	0.00%	0.00%	25.17%	0.00%
Lincoln	6.34%	87.20%	117.00%	148.34%	24.05%	76.59%	32.98%
Luna	146.89%	12.06%	0.00%	19.13%	0.57%	35.73%	125.80%
McKinley	62.31%	57.99%	50.13%	780.00%	187.10%	227.51%	34.62%
Mora	0.00%	86.51%	402.29%	57.39%	132.45%	135.73%	0.00%
Otero	50.83%	202.02%	311.11%	20.72%	0.00%	116.94%	39.27%
Quay	18.59%	6.26%	182.03%	0.00%	100.49%	61.47%	26.09%
Roosevelt	34.48%	0.00%	155.94%	0.00%	113.01%	60.69%	154.24%
SanMiguel	40.92%	9.63%	38.20%	18.95%	428.65%	107.27%	37.73%
Sandoval	39.05%	78.92%	110.42%	108.76%	30.88%	73.61%	333.51%
Santa Fe	79.25%	0.34%	27.31%	49.94%	0.00%	31.37%	0.64%
Sierra	33.74%	42.37%	622.33%	423.57%	32.63%	230.93%	0.00%
Socorro	78.39%	0.00%	35.29%	0.00%	0.46%	22.83%	0.00%
Taos	16.09%	56.57%	23.95%	189.30%	23.55%	61.89%	62.45%
Torrance	168.78%	36.88%	16.03%	276.36%	0.00%	99.61%	0.00%
Union	39.83%	0.00%	679.48%	213.49%	533.99%	293.36%	65.64%
Valencia	54.06%	35.22%	26.59%	172.18%	26.92%	62.99%	168.06%
TOTAL	61.45%	56.32%	81.64%	142.11%	67.33%	81.77%	86.90%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 31 2019 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims Over SIR	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count		
Bernalillo	\$205,364	\$98,817	48.12%	0	34	0	\$0
Catron	\$7,893	\$1,551	19.66%	0	1	0	\$0
Chaves	\$35,476	\$101,948	287.37%	0	5	0	\$0
Cibola	\$22,812	\$2,849	12.49%	0	4	0	\$0
Colfax	\$13,264	\$32,366	244.02%	0	7	0	\$0
Curry	\$29,547	\$2,846	9.63%	0	2	0	\$0
De Baca	\$6,077	\$12,162	200.14%	0	2	0	\$0
Dona Ana	\$113,549	\$11,610	10.22%	0	3	0	\$0
Eddy	\$41,521	\$78,877	189.97%	0	31	0	\$0
Grant	\$25,463	\$588	2.31%	0	1	0	\$0
Guadalupe	\$11,927	\$0	0.00%	0	0	0	\$0
Harding	\$4,585	\$0	0.00%	0	0	0	\$0
Hidalgo	\$13,369	\$0	0.00%	0	0	0	\$0
Lincoln	\$35,370	\$2,243	6.34%	0	6	0	\$0
Luna	\$43,390	\$63,734	146.89%	0	3	0	\$0
McKinley	\$41,527	\$25,877	62.31%	0	3	0	\$0
Mora	\$20,477	\$0	0.00%	0	0	0	\$0
Otero	\$40,981	\$20,829	50.83%	0	8	0	\$0
Quay	\$19,659	\$3,654	18.59%	0	1	0	\$0
Roosevelt	\$12,011	\$4,141	34.48%	0	1	0	\$0
San Miguel	\$23,672	\$9,687	40.92%	0	3	0	\$0
Sandoval	\$55,110	\$21,522	39.05%	0	6	0	\$0
Santa Fe	\$90,890	\$72,027	79.25%	0	8	0	\$0
Sierra	\$12,554	\$4,236	33.74%	0	1	0	\$0
Socorro	\$27,186	\$21,312	78.39%	0	4	0	\$0
Taos	\$47,314	\$7,611	16.09%	0	9	0	\$0
Torrance	\$18,679	\$31,525	168.78%	0	5	0	\$0
Union	\$3,945	\$1,571	39.83%	0	1	0	\$0
Valencia	\$62,205	\$33,627	54.06%	0	7	0	\$0
TOTAL at 12/31/24	\$1,085,816	\$667,212	61.45%	0	156	0	\$0
TOTAL at 9/30/24		\$667,212	61.45%	0			
Open Reserves		\$0					

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 32 2020 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$196,487	\$80,957	41.20%	0	23	0	\$0
Catron	\$7,552	\$30,377	402.27%	0	7	0	\$0
Chaves	\$33,943	\$56,213	165.61%	0	5	0	\$0
Cibola	\$21,826	\$2,012	9.22%	0	4	0	\$0
Colfax	\$12,691	\$0	0.00%	0	4	0	\$0
Curry	\$28,270	\$31,189	110.33%	0	4	0	\$0
De Baca	\$5,814	\$42,857	737.13%	0	2	0	\$0
Dona Ana	\$133,457	\$0	0.00%	0	2	0	\$0
Eddy	\$39,727	\$67,145	169.02%	0	10	0	\$0
Grant	\$24,363	\$14,245	58.47%	0	2	0	\$0
Guadalupe	\$11,412	\$0	0.00%	0	0	0	\$0
Harding	\$4,387	\$334	7.62%	0	1	0	\$0
Hidalgo	\$10,784	\$0	0.00%	0	0	0	\$0
Lincoln	\$33,841	\$29,510	87.20%	0	6	0	\$0
Luna	\$41,514	\$5,006	12.06%	0	1	0	\$0
McKinley	\$39,732	\$23,040	57.99%	0	3	0	\$0
Mora	\$19,592	\$16,950	86.51%	0	5	0	\$0
Otero	\$39,210	\$79,213	202.02%	0	7	0	\$0
Quay	\$18,809	\$1,178	6.26%	0	2	0	\$0
Roosevelt	\$11,492	\$0	0.00%	0	7	0	\$0
San Miguel	\$23,463	\$2,259	9.63%	0	2	0	\$0
Sandoval	\$52,728	\$41,611	78.92%	0	5	0	\$0
Santa Fe	\$58,776	\$202	0.34%	0	2	0	\$0
Sierra	\$12,012	\$5,089	42.37%	0	1	0	\$0
Socorro	\$26,011	\$0	0.00%	0	1	0	\$0
Taos	\$45,269	\$25,611	56.57%	0	4	0	\$0
Torrance	\$17,871	\$6,591	36.88%	0	2	0	\$0
Union	\$3,775	\$0	0.00%	0	0	0	\$0
Valencia	\$59,516	\$20,959	35.22%	0	9	0	\$0
TOTAL at 12/31/24	\$1,034,321	\$582,546	56.32%	0	121	0	\$0
TOTAL at 9/30/24		\$583,167	56.38%	2			
Open Reserves		\$0					

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 33 2021 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims Over SIR	Amt. Over SIR
	Contribution	Losses	Ratio	Claims	Claim Count		
Bernalillo	\$228,235	\$189,920	83.21%	0	22	0	\$0
Catron	\$8,346	\$25,642	307.25%	0	2	0	\$0
Chaves	\$38,279		0.00%	0	0	0	\$0
Cibola	\$24,121	\$11,270	46.72%	0	2	0	\$0
Colfax	\$14,025	\$2,397	17.09%	0	2	0	\$0
Curry	\$31,881	\$23,517	73.77%	1	5	0	\$0
De Baca	\$6,426		0.00%	0	0	0	\$0
Dona Ana	\$135,949	\$7,313	5.38%	0	4	0	\$0
Eddy	\$44,802	\$68,827	153.63%	0	13	0	\$0
Grant	\$26,925	\$9,251	34.36%	0	5	0	\$0
Guadalupe	\$13,064		0.00%	0	0	0	\$0
Harding	\$4,849	-\$202	-4.17%	0	1	0	\$0
Hidalgo	\$12,875	\$16,205	125.86%	0	1	0	\$0
Lincoln	\$38,164	\$44,654	117.00%	0	11	0	\$0
Luna	\$45,881	\$0	0.00%	0	2	0	\$0
McKinley	\$44,808	\$22,463	50.13%	0	4	0	\$0
Mora	\$21,653	\$87,109	402.29%	0	15	0	\$0
Otero	\$44,218	\$137,566	311.11%	0	10	0	\$0
Quay	\$20,788	\$37,839	182.03%	0	3	0	\$0
Roosevelt	\$12,701	\$19,806	155.94%	0	2	0	\$0
San Miguel	\$26,461	\$10,108	38.20%	0	1	0	\$0
Sandoval	\$60,059	\$66,318	110.42%	0	7	0	\$0
Santa Fe	\$84,538	\$23,085	27.31%	0	5	0	\$0
Sierra	\$13,275	\$82,615	622.33%	0	3	0	\$0
Socorro	\$28,747	\$10,144	35.29%	0	4	0	\$0
Taos	\$50,031	\$11,984	23.95%	0	3	0	\$0
Torrance	\$20,154	\$3,231	16.03%	0	1	0	\$0
Union	\$4,172	\$28,346	679.48%	0	1	0	\$0
Valencia	\$67,119	\$17,849	26.59%	0	8	0	\$0
TOTAL at 12/31/24	\$1,172,544	\$957,259	81.64%	1	137	0	\$0
TOTAL at 9/30/24		\$962,691	82.10%	3			
Open Reserves		\$6					

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 34 2022 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$207,830	\$323,752	155.78%	1	347	0	\$0
Catron	\$7,286	\$0	0.00%	0	0	0	\$0
Chaves	\$33,778	\$6,649	19.68%	0	3	0	\$0
Cibola	\$21,059	\$12,679	60.20%	0	2	0	\$0
Colfax	\$12,245	\$11,592	94.66%	0	3	0	\$0
Curry	\$27,833	\$31,764	114.12%	0	2	0	\$0
De Baca	\$5,610	\$0	0.00%	0	0	0	\$0
Dona Ana	\$130,495	\$274,852	210.62%	1	3	1	\$12,000
Eddy	\$39,535	\$46,294	117.10%	1	8	0	\$0
Grant	\$23,507	\$8,842	37.61%	0	1	0	\$0
Guadalupe	\$11,405	\$0	0.00%	0	0	0	\$0
Harding	\$4,233	\$0	0.00%	0	1	0	\$0
Hidalgo	\$11,473	\$0	0.00%	0	0	0	\$0
Lincoln	\$33,677	\$49,956	148.34%	0	8	0	\$0
Luna	\$40,056	\$7,663	19.13%	0	6	0	\$0
McKinley	\$39,540	\$308,411	780.00%	0	7	1	\$4,501
Mora	\$18,904	\$10,849	57.39%	0	5	0	\$0
Otero	\$39,020	\$8,085	20.72%	0	5	0	\$0
Quay	\$18,148	\$0	0.00%	0	0	0	\$0
Roosevelt	\$11,088	\$0	0.00%	0	1	0	\$0
San Miguel	\$23,350	\$4,426	18.95%	0	3	0	\$0
Sandoval	\$54,125	\$58,869	108.76%	0	14	0	\$0
Santa Fe	\$75,393	\$37,651	49.94%	0	16	0	\$0
Sierra	\$11,590	\$49,092	423.57%	0	3	0	\$0
Socorro	\$25,097	\$0	0.00%	0	0	0	\$0
Taos	\$43,679	\$82,686	189.30%	0	7	0	\$0
Torrance	\$17,785	\$49,151	276.36%	0	3	0	\$0
Union	\$3,642	\$7,775	213.49%	1	2	0	\$0
Valencia	\$59,228	\$101,979	172.18%	1	11	0	\$0
TOTAL at 12/31/24	\$1,050,615	\$1,493,018	142.11%	5	461	2	\$16,501
TOTAL at 9/30/24		\$1,519,816	144.66%	8			
Open Reserves		\$37,796					

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 35 2023						
	SIR \$250,000, as of 7/1/2023 \$350,000						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$720,746	\$490,380	68.04%	3	294	0	\$0
Catron	\$25,269	\$31,327	123.98%	0	2	0	\$0
Chaves	\$117,142	\$28,917	24.69%	1	8	0	\$0
Cibola	\$66,142	\$46,529	70.35%	0	3	0	\$0
Colfax	\$26,031	\$28,057	107.78%	0	4	0	\$0
Curry	\$87,419	\$253,846	290.38%	0	66	0	\$0
De Baca	\$19,455	\$4,348	22.35%	0	2	0	\$0
Dona Ana	\$248,722	\$0	0.00%	0	2	0	\$0
Eddy	\$137,104	\$273,405	199.41%	0	29	0	\$0
Grant	\$73,831	\$32,201	43.61%	0	5	0	\$0
Guadalupe	\$35,822	\$0	0.00%	0	0	0	\$0
Harding	\$13,295	\$0	0.00%	0	0	0	\$0
Hidalgo	\$36,035	\$0	0.00%	0	1	0	\$0
Lincoln	\$105,773	\$25,440	24.05%	0	8	0	\$0
Luna	\$96,118	\$549	0.57%	0	7	0	\$0
McKinley	\$124,187	\$232,352	187.10%	1	4	0	\$0
Mora	\$59,374	\$78,643	132.45%	1	5	0	\$0
Otero	\$135,319	\$0	0.00%	0	0	0	\$0
Quay	\$57,001	\$57,280	100.49%	0	3	0	\$0
Roosevelt	\$29,379	\$33,200	113.01%	1	11	0	\$0
San Miguel	\$73,337	\$314,358	428.65%	20	23	0	\$0
Sandoval	\$136,398	\$42,115	30.88%	0	12	0	\$0
Santa Fe	\$261,459	\$0	0.00%	0	5	0	\$0
Sierra	\$40,193	\$13,117	32.63%	0	1	0	\$0
Socorro	\$60,223	\$278	0.46%	0	5	0	\$0
Taos	\$137,187	\$32,311	23.55%	0	3	0	\$0
Torrance	\$55,859	\$0	0.00%	0	0	0	\$0
Union	\$13,311	\$71,078	533.99%	0	2	0	\$0
Valencia	\$186,023	\$50,084	26.92%	3	7	0	\$0
TOTAL at 12/31/24	\$3,178,153	\$2,139,815	67.33%	30	512	0	\$0
TOTAL at 9/30/24		\$2,168,647	68.24%	52			
Open Reserves		\$348,083					

**NMCIA PROPERTY
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 36 2024						
	SIR \$350,000, as of 7/1/2024 \$400,000						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$593,292	\$523,008	88.15%	77	300	0	\$0
Catron	\$23,287	\$35,015	150.36%	1	3	0	\$0
Chaves	\$81,634	\$142,458	174.51%	8	8	0	\$0
Cibola	\$12,660	\$18,630	147.15%	0	2	0	\$0
Colfax	\$28,305	\$30,087	106.30%	1	3	0	\$0
Curry	\$58,374	\$79,057	135.43%	2	15	0	\$0
De Baca	\$19,824	\$0	0.00%	0	0	0	\$0
Dona Ana	\$229,580	\$150,500	65.55%	5	6	0	\$0
Eddy	\$146,027	\$66,581	45.60%	4	8	0	\$0
Grant	\$47,411	\$170,000	358.56%	1	1	0	\$0
Guadalupe	\$24,947	\$36,000	144.31%	1	1	0	\$0
Harding	\$6,304	\$0	0.00%	0	0	0	\$0
Hidalgo	\$11,250	\$0	0.00%	0	0	0	\$0
Lincoln	\$35,399	\$11,673	32.98%	2	5	0	\$0
Luna	\$25,840	\$32,508	125.80%	1	4	0	\$0
McKinley	\$53,189	\$18,413	34.62%	1	2	0	\$0
Mora	\$35,527	\$0	0.00%	0	0	0	\$0
Otero	\$114,151	\$44,830	39.27%	3	3	0	\$0
Quay	\$21,077	\$5,500	26.09%	1	1	0	\$0
Roosevelt	\$33,077	\$51,018	154.24%	1	18	0	\$0
San Miguel	\$24,745	\$9,336	37.73%	1	3	0	\$0
Sandoval	\$90,993	\$303,469	333.51%	4	12	0	\$0
Santa Fe	\$163,318	\$1,044	0.64%	1	2	0	\$0
Sierra	\$40,955	\$0	0.00%	0	1	0	\$0
Socorro	\$12,534	\$0	0.00%	0	3	0	\$0
Taos	\$43,512	\$27,175	62.45%	1	3	0	\$0
Torrance	\$18,720	\$15,394	0.00%	1	3	0	\$0
Union	\$14,177	\$9,305	65.64%	1	2	0	\$0
Valencia	\$36,813	\$61,869	168.06%	3	8	0	\$0
TOTAL at 12/31/24	\$2,120,698	\$1,842,870	86.90%	121	417	0	\$0
TOTAL at 9/30/24		\$1,282,073	60.46%	106			
Open Reserves		\$1,079,061					

As of 12/31/24

NMCIA PROPERTY LOSS RATIO SUMMARY

COUNTY	FY 31 2019	FY 32 2020	FY 33 2021	FY 34 2022	FY 35 2023	FY 31-35 Pool Avg.	FY 36 2024
Bernalillo	0.00%	0.00%	65.01%	69.00%	151.46%	57.09%	21.32%
Catron	0.00%	0.00%	183.50%	0.00%	0.00%	36.70%	0.00%
Chaves	5.39%	0.00%	15.72%	164.34%	63.19%	49.73%	100.72%
Cibola	0.00%	0.00%	4.95%	0.00%	0.00%	0.99%	361.51%
Colfax	1096.92%	0.00%	217.79%	140.13%	0.00%	290.97%	4.66%
Curry	602.51%	0.00%	116.85%	600.54%	1543.01%	572.58%	131.95%
De Baca	249.39%	394.26%	0.00%	21.93%	74.68%	148.05%	29.12%
Dona Ana	0.00%	0.00%	151.61%	0.00%	0.00%	30.32%	0.00%
Eddy	91.46%	0.00%	529.65%	0.00%	0.00%	124.22%	0.00%
Grant	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Guadalupe	210.56%	0.00%	69.25%	1212.14%	1581.54%	614.70%	0.00%
Harding	0.00%	281.87%	94.02%	0.00%	1654.39%	406.06%	0.00%
Hidalgo	95.67%	0.00%	0.00%	0.00%	0.00%	19.13%	0.00%
Lincoln	1.25%	0.00%	37.62%	118.35%	115.32%	54.51%	0.00%
Luna	0.00%	0.00%	0.00%	64.27%	0.00%	12.85%	0.00%
McKinley	155.92%	60.53%	48.10%	27.39%	0.00%	58.39%	1.23%
Mora	0.00%	5.90%	133.20%	466.05%	70.68%	135.16%	367.47%
Otero	25.64%	13.15%	61.90%	0.00%	118.60%	43.86%	46.55%
Quay	0.00%	0.00%	0.00%	0.00%	1623.30%	324.66%	7.07%
Roosevelt	0.00%	1481.56%	1254.09%	0.00%	0.00%	547.13%	682.72%
SanMiguel	278.66%	0.00%	3.16%	218.53%	577.60%	215.59%	587.84%
Sandoval	0.26%	0.00%	3.54%	0.00%	0.00%	0.76%	0.00%
Santa Fe	76.72%	38.80%	77.92%	111.89%	0.00%	61.07%	57.89%
Sierra	0.00%	1405.65%	373.79%	0.00%	0.00%	355.89%	0.00%
Socorro	113.09%	0.00%	0.00%	0.00%	53.99%	33.42%	0.00%
Taos	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	133.72%
Torrance	37.00%	0.00%	0.00%	0.00%	0.00%	7.40%	12.49%
Union	0.00%	0.00%	0.00%	1211.59%	0.00%	242.32%	0.00%
Valencia	0.00%	6.14%	137.14%	13.17%	70.51%	45.39%	0.97%
TOTAL	60.09%	42.62%	98.77%	83.24%	156.91%	88.33%	49.56%

Note >1 Claim data is by claim, not event resulting in higher claim counts.

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 31 2019 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$298,195	\$0	0.00%	0	1	0	\$0
Catron	\$11,461	\$0	0.00%	0	0	0	\$0
Chaves	\$51,512	\$2,776	5.39%	0	2	0	\$0
Cibola	\$33,123	\$0	0.00%	0	0	0	\$0
Colfax	\$19,259	\$211,261	1096.92%	0	2	0	\$0
Curry	\$42,903	\$258,495	602.51%	0	2	1	\$1,319,295
De Baca	\$8,823	\$22,005	249.39%	0	3	0	\$0
Dona Ana	\$199,403	\$0	0.00%	0	0	0	\$0
Eddy	\$60,290	\$55,140	91.46%	0	2	0	\$0
Grant	\$36,973	\$0	0.00%	0	0	0	\$0
Guadalupe	\$17,319	\$36,467	210.56%	0	1	0	\$0
Harding	\$6,658	\$0	0.00%	0	0	0	\$0
Hidalgo	\$19,412	\$18,571	95.67%	0	1	0	\$0
Lincoln	\$51,358	\$644	1.25%	0	2	0	\$0
Luna	\$63,003	\$0	0.00%	0	0	0	\$0
McKinley	\$60,299	\$94,018	155.92%	0	2	0	\$0
Mora	\$29,734	\$0	0.00%	0	1	0	\$0
Otero	\$59,506	\$15,259	25.64%	0	5	0	\$0
Quay	\$28,545	\$0	0.00%	0	0	0	\$0
Roosevelt	\$17,440	\$0	0.00%	0	0	0	\$0
San Miguel	\$34,373	\$95,783	278.66%	0	1	0	\$0
Sandoval	\$80,022	\$208	0.26%	0	2	0	\$0
Santa Fe	\$141,932	\$108,895	76.72%	0	5	0	\$0
Sierra	\$18,229	\$0	0.00%	0	0	0	\$0
Socorro	\$39,475	\$44,641	113.09%	0	1	0	\$0
Taos	\$68,701	\$0	0.00%	0	0	0	\$0
Torrance	\$27,122	\$10,036	37.00%	0	1	0	\$0
Union	\$5,728	\$0	0.00%	0	0	0	\$0
Valencia	\$90,323	\$0	0.00%	0	0	0	\$0
TOTAL at 12/31/24	\$1,621,122	\$974,200	60.09%	0	34	1	\$1,319,295
Total at 9/30/24		\$974,200	60.09%	0			
Open Reserves		\$0					

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 32 2020 SIR \$250,000						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$292,070	\$0	0.00%	0	0	0	\$0
Catron	\$11,225	\$0	0.00%	0	0	0	\$0
Chaves	\$50,454	\$0	0.00%	0	0	0	\$0
Cibola	\$32,443	\$0	0.00%	0	0	0	\$0
Colfax	\$18,864	\$0	0.00%	0	0	0	\$0
Curry	\$42,022	\$0	0.00%	0	0	0	\$0
De Baca	\$8,642	\$34,073	394.26%	0	1	0	\$0
Dona Ana	\$160,901	\$0	0.00%	0	0	0	\$0
Eddy	\$59,052	\$0	0.00%	0	1	0	\$0
Grant	\$36,214	\$0	0.00%	0	0	0	\$0
Guadalupe	\$16,963	\$0	0.00%	0	0	0	\$0
Harding	\$6,521	\$18,382	281.87%	0	2	0	\$0
Hidalgo	\$16,030	\$0	0.00%	0	0	0	\$0
Lincoln	\$50,303	\$0	0.00%	0	0	0	\$0
Luna	\$61,709	\$0	0.00%	0	0	0	\$0
McKinley	\$59,060	\$35,749	60.53%	0	1	0	\$0
Mora	\$29,123	\$1,719	5.90%	0	1	0	\$0
Otero	\$58,283	\$7,662	13.15%	0	2	0	\$0
Quay	\$27,959	\$0	0.00%	0	0	0	\$0
Roosevelt	\$17,082	\$253,083	1481.56%	0	6	1	\$1,602,524
San Miguel	\$34,877	\$0	0.00%	0	0	0	\$0
Sandoval	\$78,378	\$0	0.00%	0	0	0	\$0
Santa Fe	\$131,210	\$50,914	38.80%	0	6	0	\$0
Sierra	\$17,855	\$250,975	1405.65%	0	2	1	\$181,051
Socorro	\$38,664	\$0	0.00%	0	0	0	\$0
Taos	\$67,290	\$0	0.00%	0	0	0	\$0
Torrance	\$26,565	\$0	0.00%	0	0	0	\$0
Union	\$5,611	\$0	0.00%	0	0	0	\$0
Valencia	\$88,468	\$5,433	6.14%	0	1	0	\$0
TOTAL at 12/31/24	\$1,543,839	\$657,991	42.62%	0	23	2	\$1,783,575
Total at 9/30/24		\$657,991	42.62%	0			
Open Reserves		\$0					

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 33 2021 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$353,270	\$229,653	65.01%	0	7	1	\$305,156
Catron	\$12,918	\$23,705	183.50%	0	2	0	\$0
Chaves	\$59,249	\$9,313	15.72%	0	2	0	\$0
Cibola	\$37,336	\$1,849	4.95%	0	2	0	\$0
Colfax	\$21,709	\$47,280	217.79%	0	1	0	\$0
Curry	\$49,346	\$57,660	116.85%	0	4	0	\$0
De Baca	\$9,946	\$0	0.00%	0	3	0	\$0
Dona Ana	\$210,427	\$319,030	151.61%	0	18	1	\$108,574
Eddy	\$69,346	\$367,286	529.65%	0	2	0	\$0
Grant	\$41,676	\$0	0.00%	0	0	0	\$0
Guadalupe	\$20,221	\$14,003	69.25%	0	2	0	\$0
Harding	\$7,505	\$7,056	94.02%	0	3	0	\$0
Hidalgo	\$19,034	\$0	0.00%	0	0	0	\$0
Lincoln	\$59,072	\$22,221	37.62%	0	4	0	\$0
Luna	\$71,016	\$0	0.00%	0	0	0	\$0
McKinley	\$69,355	\$33,361	48.10%	0	1	0	\$0
Mora	\$33,516	\$44,641	133.20%	0	3	0	\$0
Otero	\$68,443	\$42,364	61.90%	0	2	0	\$0
Quay	\$32,176	\$0	0.00%	0	0	0	\$0
Roosevelt	\$19,659	\$246,538	1254.09%	0	7	1	\$64,193
San Miguel	\$40,957	\$1,294	3.16%	0	1	0	\$0
Sandoval	\$92,961	\$3,293	3.54%	0	2	0	\$0
Santa Fe	\$130,851	\$101,961	77.92%	0	4	0	\$0
Sierra	\$20,548	\$76,806	373.79%	0	1	0	\$0
Socorro	\$44,495	\$0	0.00%	0	0	0	\$0
Taos	\$77,439	\$0	0.00%	0	0	0	\$0
Torrance	\$31,196	\$0	0.00%	0	0	0	\$0
Union	\$6,457	\$0	0.00%	0	0	0	\$0
Valencia	\$103,889	\$142,472	137.14%	0	3	0	\$0
TOTAL at 12/31/24	\$1,814,010	\$1,791,787	98.77%	0	74	3	\$477,923
Total at 9/30/24		\$1,791,787	98.77%	0			
Open Reserves		\$0					

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 34 2022 SIR \$250,000						
	Loss Fund	Incurred	Loss	Open	Total	No. of Claims	Amt. Over
	Contribution	Losses	Ratio	Claims	Claim Count	Over SIR	SIR
Bernalillo	\$322,719	\$222,671	69.00%	0	92	0	\$0
Catron	\$11,314	\$0	0.00%	0	0	0	\$0
Chaves	\$52,451	\$86,200	164.34%	0	3	0	\$0
Cibola	\$32,701	\$0	0.00%	0	0	0	\$0
Colfax	\$19,014	\$26,645	140.13%	0	1	0	\$0
Curry	\$43,220	\$259,552	600.54%	0	2	1	\$936,215
De Baca	\$8,711	\$1,910	21.93%	0	1	0	\$0
Dona Ana	\$202,632	\$0	0.00%	0	0	0	\$0
Eddy	\$61,389	\$0	0.00%	0	0	0	\$0
Grant	\$36,502	\$0	0.00%	0	0	0	\$0
Guadalupe	\$17,710	\$214,673	1212.14%	0	1	0	\$0
Harding	\$6,573	\$0	0.00%	0	0	0	\$0
Hidalgo	\$17,816	\$0	0.00%	0	0	0	\$0
Lincoln	\$52,294	\$61,890	118.35%	0	2	0	\$0
Luna	\$62,199	\$39,978	64.27%	0	4	0	\$0
McKinley	\$61,398	\$16,815	27.39%	0	2	0	\$0
Mora	\$29,354	\$136,805	466.05%	0	3	0	\$0
Otero	\$60,590	\$0	0.00%	0	0	0	\$0
Quay	\$28,181	\$0	0.00%	0	0	0	\$0
Roosevelt	\$17,218	\$0	0.00%	0	0	0	\$0
San Miguel	\$36,258	\$79,235	218.53%	0	3	0	\$0
Sandoval	\$84,046	\$0	0.00%	0	1	0	\$0
Santa Fe	\$117,070	\$130,989	111.89%	0	6	0	\$0
Sierra	\$17,997	\$0	0.00%	0	0	0	\$0
Socorro	\$38,971	\$0	0.00%	0	0	0	\$0
Taos	\$67,825	\$0	0.00%	0	0	0	\$0
Torrance	\$27,616	\$0	0.00%	0	0	0	\$0
Union	\$5,655	\$68,521	1211.59%	0	1	0	\$0
Valencia	\$91,969	\$12,111	13.17%	0	5	0	\$0
TOTAL at 12/31/24	\$1,631,393	\$1,357,994	83.24%	0	127	1	\$936,215
Total at 9/30/24		\$1,364,040	83.61%	2			
Open Reserves		\$0					

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 35 2023						
	SIR \$250,000, as of 7/1/2023 \$350,000						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$259,345	\$392,793	151.46%	4	121	0	\$0
Catron	\$9,092	\$0	0.00%	0	0	0	\$0
Chaves	\$42,151	\$26,637	63.19%	0	2	0	\$0
Cibola	\$23,800	\$0	0.00%	0	3	0	\$0
Colfax	\$13,141	\$0	0.00%	0	0	0	\$0
Curry	\$31,456	\$485,367	1543.01%	1	17	2	\$2,831,586
De Baca	\$7,000	\$5,228	74.68%	0	1	1	\$39,083
Dona Ana	\$147,478	\$0	0.00%	0	0	0	\$0
Eddy	\$49,334	\$0	0.00%	0	0	0	\$0
Grant	\$26,566	\$0	0.00%	0	0	0	\$0
Guadalupe	\$12,890	\$203,856	1581.54%	0	1	0	\$0
Harding	\$4,784	\$79,146	1654.39%	0	1	0	\$0
Hidalgo	\$12,967	\$0	0.00%	0	0	0	\$0
Lincoln	\$38,060	\$43,892	115.32%	0	4	0	\$0
Luna	\$41,738	\$0	0.00%	0	0	0	\$0
McKinley	\$44,686	\$0	0.00%	0	1	0	\$0
Mora	\$21,365	\$15,099	70.68%	0	1	0	\$0
Otero	\$48,692	\$57,749	118.60%	0	3	0	\$0
Quay	\$20,510	\$332,945	1623.30%	2	9	0	\$0
Roosevelt	\$12,758	\$0	0.00%	0	1	0	\$0
San Miguel	\$26,389	\$152,420	577.60%	10	11	1	\$114,453
Sandoval	\$46,767	\$0	0.00%	0	0	0	\$0
Santa Fe	\$60,386	\$0	0.00%	0	4	0	\$0
Sierra	\$14,463	\$0	0.00%	0	1	0	\$0
Socorro	\$26,151	\$14,119	53.99%	0	3	1	\$104,972
Taos	\$49,364	\$0	0.00%	0	0	0	\$0
Torrance	\$20,100	\$0	0.00%	0	0	0	\$0
Union	\$4,790	\$0	0.00%	0	0	0	\$0
Valencia	\$66,936	\$47,199	70.51%	0	3	0	\$0
TOTAL at 12/31/24	\$1,183,157	\$1,856,450	156.91%	17	187	5	\$3,090,094
Total at 9/30/24		\$1,734,127	146.57%	30			
Open Reserves		\$273,024					

NMCIA PROPERTY LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 36 2024						
	SIR \$350,000, as of 7/1/2024 \$400,000						
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count	No. of Claims Over SIR	Amt. Over SIR
Bernalillo	\$1,803,847	\$384,605	21.32%	45	134	0	\$0
Catron	\$70,803		0.00%	0	0	0	\$0
Chaves	\$248,201	\$250,000	100.72%	6	6	0	\$0
Cibola	\$34,814	\$125,856	361.51%	1	2	0	\$0
Colfax	\$65,447	\$3,049	4.66%	0	2	0	\$0
Curry	\$160,520	\$211,802	131.95%	2	6	0	\$0
De Baca	\$54,512	\$15,871	29.12%	1	3	0	\$0
Dona Ana	\$431,040	\$0	0.00%	0	0	0	\$0
Eddy	\$401,554	\$0	0.00%	0	0	0	\$0
Grant	\$130,374	\$0	0.00%	0	0	0	\$0
Guadalupe	\$68,600	\$0	0.00%	0	0	0	\$0
Harding	\$17,335	\$0	0.00%	0	0	0	\$0
Hidalgo	\$30,936	\$0	0.00%	0	0	0	\$0
Lincoln	\$97,342	\$0	0.00%	0	1	0	\$0
Luna	\$71,057	\$0	0.00%	0	0	0	\$0
McKinley	\$146,261	\$1,800	1.23%	1	1	0	\$0
Mora	\$97,695	\$358,999	367.47%	1	2	0	\$0
Otero	\$313,898	\$146,132	46.55%	1	2	0	\$0
Quay	\$57,958	\$4,096	7.07%	0	1	0	\$0
Roosevelt	\$58,589	\$400,000	682.72%	1	28	1	\$2,620,000
San Miguel	\$68,046	\$400,000	587.84%	2	3	1	\$110,000
Sandoval	\$170,841	\$0	0.00%	0	1	0	\$0
Santa Fe	\$449,102	\$260,000	57.89%	1	1	0	\$0
Sierra	\$112,621	\$0	0.00%	0	0	0	\$0
Socorro	\$34,467	\$0	0.00%	0	0	0	\$0
Taos	\$119,652	\$160,000	133.72%	1	1	0	\$0
Torrance	\$51,478	\$6,432	12.49%	1	2	0	\$0
Union	\$38,984	\$0	0.00%	0	0	0	\$0
Valencia	\$101,230	\$981	0.97%	0	2	0	\$0
TOTAL at 12/31/24	\$5,507,202	\$2,729,624	49.56%	64	198	2	\$2,730,000
Total at 9/30/24		\$2,448,916	44.47%	51			
Open Reserves		\$4,283,871					

NM CIA WORKERS' COMPENSATION LOSS RATIO SUMMARY

COUNTY	FY 28 2014-15	FY 29 2015-16	FY 30 2016-17	FY 31 2017-18	FY 32 2018-19	FY 33 2019-20	FY 34 2020-21	FY 35 2021-22	FY 36 2022-23	FY 37 2023-24	FY 28-37 Pool Avg.	FY 38 2024-25
*Bernalillo	0.00%	0.00%	110.25%	122.69%	0.00%	614.90%	282.59%	386.47%	292.95%	156.17%	196.60%	138.05%
Catron	10.60%	391.54%	0.41%	366.13%	672.06%	693.31%	1.56%	38.38%	32.00%	0.00%	220.60%	0.00%
Chaves	12.44%	26.89%	89.19%	31.60%	20.87%	20.23%	238.21%	36.55%	42.19%	55.32%	57.35%	160.74%
Cibola	48.14%	134.92%	26.90%	15.90%	0.38%	29.59%	0.14%	1.19%	110.74%	0.54%	36.84%	37.86%
Colfax	4.32%	64.77%	39.93%	5.32%	15.21%	6.30%	5.88%	86.99%	14.03%	72.12%	31.49%	270.52%
Curry	144.60%	99.77%	128.85%	78.49%	118.68%	117.32%	14.31%	33.33%	122.50%	105.41%	96.33%	45.71%
DeBaca	1.05%	39.92%	1.01%	286.47%	86.08%	1.42%	1.56%	5.10%	4.05%	0.15%	42.68%	210.88%
*Doña Ana	37.93%	20.05%	10.28%	17.46%	*	*	114.79%	47.51%	80.31%	128.89%	57.15%	*
Eddy	37.53%	147.07%	12.38%	28.30%	15.47%	62.97%	128.95%	49.68%	44.43%	74.67%	60.15%	97.39%
Grant	78.18%	19.72%	52.04%	49.70%	34.94%	16.68%	135.25%	94.90%	23.51%	65.26%	57.02%	97.58%
Guadalupe	1.59%	85.16%	6.30%	50.08%	537.83%	144.15%	10.19%	8.26%	23.85%	194.25%	106.17%	71.77%
Harding	0.00%	0.00%	0.06%	0.00%	46.62%	2.11%	0.00%	0.00%	0.00%	0.00%	4.88%	0.00%
Hidalgo	60.00%	4.33%	1.40%	11.02%	0.68%	7.01%	39.74%	0.25%	1.69%	46.81%	17.29%	0.00%
Lea	178.22%	103.82%	148.48%	13.10%	39.56%	20.39%	34.75%	11.20%	18.66%	17.29%	58.54%	31.96%
Lincoln	7.50%	310.65%	653.81%	5.44%	23.04%	20.30%	303.92%	4.38%	110.27%	137.28%	157.66%	28.38%
Los Alamos	*	*	*	*	*	*	*	*	58.63%	103.81%	81.22%	110.54%
Luna	94.34%	254.18%	595.62%	71.25%	64.84%	59.80%	72.62%	26.28%	241.33%	4.92%	148.52%	66.12%
McKinley	16.46%	136.09%	36.15%	65.74%	52.88%	33.82%	25.77%	7.88%	49.84%	5.58%	43.02%	46.49%
Mora	3.56%	0.37%	47.80%	0.38%	493.99%	3.52%	1.63%	0.84%	152.45%	14.87%	71.94%	0.00%
Otero	51.75%	178.62%	167.20%	136.23%	*	*	*	*	*	*	133.45%	*
Quay	11.31%	10.60%	7.99%	4.71%	355.65%	5.53%	18.08%	10.33%	39.05%	19.49%	48.27%	36.34%
Rio Arriba	*	*	*	*	184.94%	157.72%	57.18%	99.99%	41.64%	46.80%	98.04%	5.64%
Roosevelt	208.99%	14.53%	22.43%	42.93%	39.25%	206.01%	8.86%	4.78%	14.18%	5.25%	56.72%	99.24%
*San Juan	52.35%	71.24%	80.90%	28.74%	67.61%	125.38%	365.64%	168.97%	68.43%	156.67%	118.59%	33.53%
San Miguel	59.13%	14.28%	1.04%	9.29%	1.26%	142.60%	7.83%	6.29%	44.83%	8.63%	29.52%	73.78%
*Sandoval	28.98%	31.87%	73.29%	2.83%	95.11%	14.77%	28.72%	19.98%	45.51%	19.47%	36.05%	0.00%
*Santa Fé	212.09%	38.53%	88.02%	54.33%	81.32%	*	*	*	19.56%	236.49%	104.33%	0.00%
Sierra	1.88%	11.77%	3.89%	5.99%	1.99%	10.49%	15.97%	0.00%	14.27%	68.70%	13.50%	0.00%
Socorro	12.15%	6.38%	4.07%	19.63%	3.20%	2.52%	0.81%	6.19%	6.01%	8.30%	6.93%	83.33%
Taos	27.92%	20.37%	8.93%	78.14%	60.12%	56.40%	99.40%	88.28%	4.06%	89.60%	53.32%	25.09%
Torrance	5.56%	10.02%	0.09%	13.16%	14.20%	0.52%	3.80%	68.88%	36.81%	40.05%	19.31%	35.22%
Union	13.91%	296.91%	0.00%	2.39%	0.00%	7.16%	0.00%	0.00%	0.00%	316.59%	63.70%	58.84%
Valencia	190.01%	376.55%	185.65%	28.52%	71.91%	4.99%	2.96%	59.76%	17.45%	100.11%	103.79%	32.89%
TOTAL	63.16%	75.46%	82.51%	40.17%	71.22%	69.42%	112.18%	92.43%	90.83%	112.22%	80.96%	65.15%

*Deductible Structure Program Participation:

Bernalillo County: FY 26 - 34

Dona Ana County: FY 29- 31

San Juan: FY 30- 32, 38

Sandoval: FY 30- 33, 35-38

Santa Fé County: FY 26, 32, 38

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 28 2014-15 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$239,327	\$0	0.00%	2	273
Catron	\$28,365	\$3,006	10.60%	0	1
Chaves	\$324,409	\$40,348	12.44%	0	21
Cibola	\$111,325	\$53,589	48.14%	0	4
Colfax	\$153,948	\$6,651	4.32%	0	8
Curry	\$89,747	\$129,774	144.60%	0	35
DeBaca	\$41,281	\$434	1.05%	0	4
Dona Ana	\$634,433	\$240,623	37.93%	1	89
Eddy	\$397,387	\$149,150	37.53%	0	26
Grant	\$192,271	\$150,314	78.18%	1	19
Guadalupe	\$44,500	\$707	1.59%	0	1
Harding	\$62,175	\$0	0.00%	0	0
Hidalgo	\$95,192	\$57,113	60.00%	0	5
Lea	\$215,745	\$384,493	178.22%	0	18
Lincoln	\$84,381	\$6,325	7.50%	0	5
Los Alamos	*	*	*	*	*
Luna	\$110,934	\$104,661	94.34%	0	17
McKinley	\$118,187	\$19,454	16.46%	0	24
Mora	\$190,184	\$6,775	3.56%	0	4
Otero	\$220,957	\$114,342	51.75%	1	22
Quay	\$37,115	\$4,196	11.31%	0	3
Rio Arriba	*	*	*	*	*
Roosevelt	\$44,680	\$93,376	208.99%	0	9
San Juan	\$725,609	\$379,829	52.35%	1	77
San Miguel	\$207,199	\$122,511	59.13%	0	9
Sandoval	\$688,327	\$199,450	28.98%	0	64
Santa Fe	\$620,970	\$1,316,992	212.09%	3	87
Sierra	\$61,588	\$1,158	1.88%	0	5
Socorro	\$222,028	\$26,984	12.15%	0	12
Taos	\$338,842	\$94,602	27.92%	0	19
Torrance	\$161,342	\$8,978	5.56%	0	3
Union	\$19,287	\$2,682	13.91%	0	3
Valencia	\$295,697	\$561,859	190.01%	1	28
Totals as of 12/31/24	\$6,777,433	\$4,280,375	63.16%	10	895
Totals as of 9/30/24		\$4,280,375	63.16%	10	
Open Reserves		\$284,590			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 29 2015-16 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$294,014	\$0	0.00%	3	270
Catron	\$25,920	\$101,487	391.54%	2	3
Chaves	\$337,808	\$90,820	26.89%	0	19
Cibola	\$104,463	\$140,945	134.92%	1	8
Colfax	\$157,556	\$102,053	64.77%	0	10
Curry	\$92,091	\$91,879	99.77%	0	20
DeBaca	\$41,020	\$16,374	39.92%	0	12
Dona Ana	\$427,608	\$85,747	20.05%	0	99
Eddy	\$447,341	\$657,919	147.07%	1	54
Grant	\$195,290	\$38,520	19.72%	0	12
Guadalupe	\$47,800	\$40,706	85.16%	0	8
Harding	\$63,675	\$0	0.00%	0	0
Hidalgo	\$87,286	\$3,778	4.33%	0	1
Lea	\$218,120	\$226,446	103.82%	0	23
Lincoln	\$94,158	\$292,501	310.65%	1	13
Los Alamos	*	*	*	*	*
Luna	\$108,207	\$275,044	254.18%	1	13
McKinley	\$145,423	\$197,903	136.09%	2	20
Mora	\$194,488	\$716	0.37%	0	1
Otero	\$238,278	\$425,616	178.62%	0	21
Quay	\$37,673	\$3,994	10.60%	0	4
Rio Arriba	*	*	*	*	*
Roosevelt	\$47,445	\$6,894	14.53%	0	11
San Juan	\$741,322	\$528,122	71.24%	0	82
San Miguel	\$209,193	\$29,863	14.28%	0	13
Sandoval	\$732,360	\$233,382	31.87%	0	48
Santa Fe	\$678,237	\$261,324	38.53%	0	76
Sierra	\$62,584	\$7,367	11.77%	0	9
Socorro	\$224,336	\$14,323	6.38%	0	10
Taos	\$336,853	\$68,624	20.37%	0	19
Torrance	\$173,398	\$17,375	10.02%	0	1
Union	\$19,337	\$57,416	296.91%	0	4
Valencia	\$315,641	\$1,188,543	376.55%	2	27
Totals as of 12/31/24	\$6,898,924	\$5,205,684	75.46%	13	911
Totals as of 9/30/24		\$5,046,126	73.14%	13	
Open Reserves		\$592,329			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 30 2016-17 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$327,429	\$360,981	110.25%	3	291
Catron	\$25,002	\$102	0.41%	0	1
Chaves	\$363,285	\$324,029	89.19%	0	28
Cibola	\$101,008	\$27,168	26.90%	0	17
Colfax	\$156,399	\$62,458	39.93%	0	5
Curry	\$94,009	\$121,129	128.85%	0	23
DeBaca	\$40,550	\$411	1.01%	0	6
Dona Ana	\$405,654	\$41,700	10.28%	0	72
Eddy	\$496,747	\$61,521	12.38%	0	37
Grant	\$192,624	\$100,238	52.04%	0	14
Guadalupe	\$48,775	\$3,071	6.30%	0	6
Harding	\$63,284	\$35	0.06%	0	1
Hidalgo	\$85,939	\$1,205	1.40%	0	2
Lea	\$231,806	\$344,186	148.48%	0	26
Lincoln	\$109,394	\$715,223	653.81%	1	5
Los Alamos	*	*	*	*	*
Luna	\$112,222	\$668,420	595.62%	1	12
McKinley	\$146,616	\$53,006	36.15%	1	14
Mora	\$114,190	\$54,586	47.80%	1	4
Otero	\$237,970	\$397,884	167.20%	0	33
Quay	\$43,947	\$3,512	7.99%	0	3
Rio Arriba	*	*	*	*	*
Roosevelt	\$47,627	\$10,683	22.43%	0	13
San Juan	\$649,480	\$525,446	80.90%	1	72
San Miguel	\$210,387	\$2,195	1.04%	0	9
Sandoval	\$598,456	\$438,629	73.29%	0	67
Santa Fe	\$742,045	\$653,183	88.02%	0	97
Sierra	\$62,360	\$2,427	3.89%	0	4
Socorro	\$222,595	\$9,049	4.07%	0	15
Taos	\$332,575	\$29,700	8.93%	0	13
Torrance	\$208,072	\$194	0.09%	0	2
Union	\$18,633	\$0	0.00%	0	0
Valencia	\$331,529	\$615,484	185.65%	1	29
Totals as of 12/31/24	\$6,820,609	\$5,627,853	82.51%	9	921
Totals as of 9/30/24		\$5,626,410	82.49%	9	
Open Reserves		\$497,838			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 31 2017-18 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$279,868	\$343,376	122.69%	3	254
Catron	\$25,030	\$91,642	366.13%	0	7
Chaves	\$387,007	\$122,313	31.60%	0	26
Cibola	\$105,482	\$16,772	15.90%	0	3
Colfax	\$159,620	\$8,498	5.32%	0	10
Curry	\$112,039	\$87,943	78.49%	0	26
DeBaca	\$41,915	\$120,074	286.47%	0	6
Dona Ana	\$441,500	\$77,108	17.46%	0	59
Eddy	\$544,119	\$153,995	28.30%	0	23
Grant	\$196,511	\$97,668	49.70%	0	18
Guadalupe	\$50,517	\$25,300	50.08%	0	3
Harding	\$64,604	\$0	0.00%	0	0
Hidalgo	\$99,601	\$10,977	11.02%	0	4
Lea	\$270,018	\$35,361	13.10%	0	19
Lincoln	\$114,113	\$6,208	5.44%	0	8
Los Alamos	*	*	*	*	*
Luna	\$115,708	\$82,443	71.25%	0	13
McKinley	\$154,753	\$101,739	65.74%	1	12
Mora	\$130,931	\$494	0.38%	0	3
Otero	\$270,462	\$368,442	136.23%	0	30
Quay	\$50,195	\$2,365	4.71%	0	2
Rio Arriba	*	*	*	*	*
Roosevelt	\$52,540	\$22,555	42.93%	0	8
San Juan	\$599,765	\$172,362	28.74%	0	58
San Miguel	\$226,977	\$21,092	9.29%	0	8
Sandoval	\$616,921	\$17,474	2.83%	1	64
Santa Fe	\$812,546	\$441,487	54.33%	0	67
Sierra	\$64,470	\$3,865	5.99%	0	4
Socorro	\$230,901	\$45,330	19.63%	0	9
Taos	\$337,863	\$264,022	78.14%	0	22
Torrance	\$212,010	\$27,908	13.16%	0	5
Union	\$19,041	\$455	2.39%	0	1
Valencia	\$368,309	\$105,059	28.52%	1	28
Totals as of 12/31/24	\$7,155,339	\$2,874,328	40.17%	6	800
Totals as of 9/30/24		\$3,121,336	43.62%	8	
Open Reserves		\$66,146			

NMCIA WORKERS' COMPENSATION LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 32 2018-19 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$154,260	\$0	0.00%	1	236
Catron	\$27,040	\$181,724	672.06%	0	2
Chaves	\$359,073	\$74,946	20.87%	0	28
Cibola	\$97,103	\$366	0.38%	0	3
Colfax	\$148,941	\$22,656	15.21%	0	6
Curry	\$113,134	\$134,273	118.68%	1	18
DeBaca	\$42,077	\$36,219	86.08%	0	9
Dona Ana	*	*	*	*	*
Eddy	\$502,444	\$77,704	15.47%	0	19
Grant	\$183,542	\$64,123	34.94%	0	17
Guadalupe	\$46,599	\$250,623	537.83%	2	4
Harding	\$60,719	\$28,308	46.62%	0	1
Hidalgo	\$92,279	\$628	0.68%	0	3
Lea	\$293,978	\$116,296	39.56%	1	31
Lincoln	\$118,576	\$27,317	23.04%	0	5
Los Alamos	*	*	*	*	*
Luna	\$121,479	\$78,767	64.84%	0	16
McKinley	\$138,981	\$73,497	52.88%	0	11
Mora	\$124,060	\$612,844	493.99%	2	12
Otero	*	*	*	*	*
Quay	\$45,515	\$161,873	355.65%	1	4
Rio Arriba	\$264,336	\$488,860	184.94%	2	24
Roosevelt	\$52,277	\$20,517	39.25%	0	10
San Juan	\$544,336	\$368,003	67.61%	2	74
San Miguel	\$219,125	\$2,763	1.26%	0	7
Sandoval	\$568,492	\$540,686	95.11%	1	70
Santa Fe	\$593,267	\$482,416	81.32%	0	85
Sierra	\$58,779	\$1,168	1.99%	0	1
Socorro	\$215,645	\$6,896	3.20%	0	9
Taos	\$326,594	\$196,351	60.12%	3	17
Torrance	\$198,169	\$28,146	14.20%	0	7
Union	\$18,795	\$0	0.00%	0	0
Valencia	\$385,797	\$277,437	71.91%	0	34
Totals as of 12/31/24	\$6,115,410	\$4,355,405	71.22%	16	763
Totals as of 9/30/24		\$4,349,751	71.13%	17	
Open Reserves		\$461,455			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 33 2019-20 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$140,216	\$862,182	614.90%	5	280
Catron	\$31,809	\$220,533	693.31%	1	1
Chaves	\$301,244	\$60,945	20.23%	0	42
Cibola	\$86,683	\$25,652	29.59%	0	6
Colfax	\$137,994	\$8,696	6.30%	0	8
Curry	\$127,190	\$149,221	117.32%	0	29
DeBaca	\$40,446	\$576	1.42%	0	5
Dona Ana	*	*	*	*	*
Eddy	\$473,752	\$298,311	62.97%	2	25
Grant	\$152,925	\$25,512	16.68%	0	13
Guadalupe	\$45,140	\$65,068	144.15%	0	5
Harding	\$52,568	\$1,108	2.11%	0	1
Hidalgo	\$77,272	\$5,420	7.01%	0	3
Lea	\$347,852	\$70,911	20.39%	0	22
Lincoln	\$139,055	\$28,233	20.30%	0	4
Los Alamos	*	*	*	*	*
Luna	\$136,878	\$81,854	59.80%	0	26
McKinley	\$115,148	\$38,941	33.82%	1	16
Mora	\$124,109	\$4,363	3.52%	0	4
Otero	*	*	*	*	*
Quay	\$41,032	\$2,270	5.53%	0	2
Rio Arriba	\$242,371	\$382,263	157.72%	1	25
Roosevelt	\$51,895	\$106,909	206.01%	0	10
San Juan	\$483,256	\$605,884	125.38%	1	100
San Miguel	\$185,280	\$264,216	142.60%	2	20
Sandoval	\$518,558	\$76,614	14.77%	0	45
Santa Fe	*	*	*	*	*
Sierra	\$50,842	\$5,333	10.49%	0	6
Socorro	\$188,003	\$4,737	2.52%	0	5
Taos	\$272,717	\$153,809	56.40%	0	10
Torrance	\$165,690	\$865	0.52%	0	4
Union	\$18,178	\$1,302	7.16%	0	1
Valencia	\$397,085	\$19,822	4.99%	0	20
Totals as of 12/31/24	\$5,145,189	\$3,571,549	69.42%	13	738
Totals as of 9/30/24		\$3,500,607	68.04%	14	
Open Reserves		\$430,117			

NMCIA WORKERS' COMPENSATION LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 34 2020-21 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$616,644	\$1,742,545	282.59%	7	193
Catron	\$31,837	\$495	1.56%	0	3
Chaves	\$271,247	\$646,150	238.21%	1	22
Cibola	\$85,773	\$122	0.14%	0	2
Colfax	\$139,458	\$8,202	5.88%	0	3
Curry	\$132,662	\$18,985	14.31%	0	16
DeBaca	\$44,511	\$696	1.56%	0	3
Dona Ana	\$376,899	\$432,642	114.79%	2	44
Eddy	\$459,471	\$592,502	128.95%	3	22
Grant	\$141,925	\$191,953	135.25%	0	7
Guadalupe	\$41,755	\$4,253	10.19%	0	1
Harding	\$46,703	\$0	0.00%	0	0
Hidalgo	\$77,810	\$30,923	39.74%	0	2
Lea	\$423,009	\$146,982	34.75%	3	13
Lincoln	\$155,951	\$473,967	303.92%	1	2
Los Alamos	*	*	*	*	*
Luna	\$155,808	\$113,140	72.62%	1	11
McKinley	\$108,348	\$27,918	25.77%	0	21
Mora	\$120,293	\$1,956	1.63%	0	3
Otero	*	*	*	*	*
Quay	\$40,588	\$7,338	18.08%	0	3
Rio Arriba	\$262,719	\$150,234	57.18%	1	12
Roosevelt	\$54,164	\$4,797	8.86%	0	6
San Juan	\$441,733	\$1,615,154	365.64%	6	136
San Miguel	\$174,238	\$13,650	7.83%	0	9
Sandoval	\$607,364	\$174,452	28.72%	0	46
Santa Fe	*	*	*	*	*
Sierra	\$45,209	\$7,221	15.97%	0	6
Socorro	\$123,259	\$995	0.81%	0	4
Taos	\$238,206	\$236,770	99.40%	1	12
Torrance	\$147,748	\$5,618	3.80%	0	1
Union	\$18,436	\$0	0.00%	0	0
Valencia	\$353,375	\$10,462	2.96%	0	21
Totals as of 12/31/24	\$5,937,143	\$6,660,124	112.18%	26	624
Totals as of 9/30/24		\$6,715,856	113.12%	28	
Open Reserves		\$1,607,788			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 35 2021-22 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$717,348	\$2,772,348	386.47%	7	220
Catron	\$34,697	\$13,317	38.38%	0	3
Chaves	\$258,697	\$94,552	36.55%	0	21
Cibola	\$73,973	\$878	1.19%	0	4
Colfax	\$127,473	\$110,883	86.99%	1	7
Curry	\$142,099	\$47,362	33.33%	0	18
DeBaca	\$48,683	\$2,482	5.10%	0	3
Dona Ana	\$364,150	\$172,995	47.51%	1	51
Eddy	\$447,810	\$222,490	49.68%	1	26
Grant	\$127,482	\$120,986	94.90%	1	24
Guadalupe	\$49,241	\$4,067	8.26%	0	2
Harding	\$37,930	\$0	0.00%	0	0
Hidalgo	\$62,527	\$159	0.25%	0	1
Lea	\$402,611	\$45,077	11.20%	1	9
Lincoln	\$171,419	\$7,509	4.38%	0	11
Los Alamos	*	*	*	*	*
Luna	\$167,767	\$44,092	26.28%	0	11
McKinley	\$76,651	\$6,043	7.88%	0	9
Mora	\$146,328	\$1,231	0.84%	0	3
Otero	*	*	*	*	*
Quay	\$36,394	\$3,759	10.33%	0	4
Rio Arriba	\$296,934	\$296,894	99.99%	2	19
Roosevelt	\$52,233	\$2,494	4.78%	0	4
San Juan	\$423,941	\$716,325	168.97%	3	90
San Miguel	\$154,887	\$9,740	6.29%	0	4
Sandoval	\$385,546	\$77,029	19.98%	4	46
Santa Fe	*	*	*	*	*
Sierra	\$32,982	\$0	0.00%	0	2
Socorro	\$97,809	\$6,050	6.19%	0	6
Taos	\$228,094	\$201,360	88.28%	3	13
Torrance	\$127,153	\$87,579	68.88%	2	8
Union	\$18,608	\$0	0.00%	0	0
Valencia	\$483,983	\$289,225	59.76%	1	22
Totals as of 12/31/24	\$5,795,452	\$5,356,929	92.43%	27	641
Totals as of 9/30/24		\$5,313,987	91.69%	28	
Open Reserves		\$634,700			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 36 2022-23 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$1,133,067	\$3,319,320	292.95%	8	210
Catron	\$46,625	\$14,921	32.00%	1	3
Chaves	\$222,897	\$94,036	42.19%	0	32
Cibola	\$69,914	\$77,421	110.74%	0	7
Colfax	\$84,705	\$11,886	14.03%	0	2
Curry	\$132,797	\$162,682	122.50%	0	12
DeBaca	\$47,666	\$1,930	4.05%	0	5
Dona Ana	\$382,734	\$307,367	80.31%	4	71
Eddy	\$425,160	\$188,883	44.43%	3	22
Grant	\$119,403	\$28,076	23.51%	0	17
Guadalupe	\$61,873	\$14,754	23.85%	0	2
Harding	\$36,157	\$0	0.00%	0	0
Hidalgo	\$57,581	\$976	1.69%	0	1
Lea	\$417,757	\$77,944	18.66%	1	12
Lincoln	\$191,003	\$210,622	110.27%	2	7
Los Alamos	\$254,031	\$148,948	58.63%	1	23
Luna	\$187,367	\$452,171	241.33%	3	15
McKinley	\$257,935	\$128,548	49.84%	1	16
Mora	\$152,548	\$232,556	152.45%	1	8
Otero	*	*	*	*	*
Quay	\$39,681	\$15,497	39.05%	0	8
Rio Arriba	\$329,479	\$137,198	41.64%	2	14
Roosevelt	\$55,001	\$7,800	14.18%	0	8
San Juan	\$448,080	\$306,628	68.43%	3	65
San Miguel	\$147,174	\$65,977	44.83%	1	4
Sandoval	\$375,150	\$170,725	45.51%	1	55
Santa Fe	\$620,141	\$121,309	19.56%	0	51
Sierra	\$31,521	\$4,498	14.27%	0	3
Socorro	\$101,179	\$6,077	6.01%	0	5
Taos	\$228,514	\$9,283	4.06%	0	13
Torrance	\$123,558	\$45,485	36.81%	1	3
Union	\$19,019	\$0	0.00%	0	0
Valencia	\$255,238	\$44,547	17.45%	0	16
Totals as of 12/31/24	\$7,054,957	\$6,408,064	90.83%	33	710
Totals as of 9/30/24		\$6,498,450	92.11%	40	
Open Reserves		\$2,205,339			

NMCIA WORKERS' COMPENSATION LOSS RATIO SUMMARY

As of 12/31/24

COUNTY	FY 37 2023-24 SIR \$750K				
	Loss Fund Contribution	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$1,149,634	\$1,795,333	156.17%	35	281
Catron	\$50,557	\$0	0.00%	0	0
Chaves	\$222,747	\$123,228	55.32%	5	32
Cibola	\$67,357	\$366	0.54%	0	4
Colfax	\$92,244	\$66,528	72.12%	1	5
Curry	\$141,982	\$149,662	105.41%	3	17
DeBaca	\$54,997	\$84	0.15%	0	3
Dona Ana	\$433,325	\$558,519	128.89%	13	75
Eddy	\$424,822	\$317,212	74.67%	6	27
Grant	\$123,144	\$80,359	65.26%	3	15
Guadalupe	\$71,489	\$138,871	194.25%	2	8
Harding	\$33,099	\$0	0.00%	0	0
Hidalgo	\$55,999	\$26,212	46.81%	1	3
Lea	\$569,407	\$98,443	17.29%	6	25
Lincoln	\$204,223	\$280,355	137.28%	3	6
Los Alamos	\$307,996	\$319,738	103.81%	7	40
Luna	\$208,227	\$10,247	4.92%	0	12
McKinley	\$247,582	\$13,823	5.58%	1	7
Mora	\$213,536	\$31,757	14.87%	3	8
Otero	*	*	*	*	*
Quay	\$40,409	\$7,874	19.49%	0	3
Rio Arriba	\$347,386	\$162,574	46.80%	2	15
Roosevelt	\$68,835	\$3,616	5.25%	1	6
San Juan	\$544,437	\$852,952	156.67%	16	87
San Miguel	\$142,756	\$12,325	8.63%	1	1
Sandoval	\$324,696	\$63,233	19.47%	11	53
Santa Fe	\$515,224	\$1,218,469	236.49%	17	62
Sierra	\$29,718	\$20,417	68.70%	2	4
Socorro	\$91,006	\$7,554	8.30%	1	4
Taos	\$235,682	\$211,161	89.60%	2	15
Torrance	\$128,955	\$51,642	40.05%	1	2
Union	\$17,696	\$56,024	316.59%	1	2
Valencia	\$246,722	\$246,983	100.11%	6	27
Totals as of 12/31/24	\$7,405,889	\$6,925,561	112.22%	150	849
Totals as of 9/30/24		\$6,569,342	106.45%	182	
Open Reserves		\$3,459,493			

**NMCIA WORKERS' COMPENSATION
LOSS RATIO SUMMARY**

As of 12/31/24

COUNTY	FY 38 2024-25 SIR \$750K				
	Pro-Rated Loss Fund Cont.	Incurred Losses	Loss Ratio	Open Claims	Total Claim Count
Bernalillo	\$824,961	\$1,138,896	138.05%	126	149
Catron	\$31,274	\$0	0.00%	1	1
Chaves	\$118,784	\$190,933	160.74%	15	15
Cibola	\$37,309	\$14,125	37.86%	3	3
Colfax	\$48,369	\$130,850	270.52%	6	6
Curry	\$79,122	\$36,170	45.71%	7	9
DeBaca	\$28,765	\$60,658	210.88%	2	3
Dona Ana	*	*	*	*	*
Eddy	\$247,050	\$240,614	97.39%	12	13
Grant	\$61,194	\$59,712	97.58%	9	10
Guadalupe	\$41,732	\$29,950	71.77%	4	4
Harding	\$11,959	\$0	0.00%	0	0
Hidalgo	\$31,553	\$0	0.00%	0	0
Lea	\$300,119	\$95,910	31.96%	9	10
Lincoln	\$104,642	\$29,700	28.38%	4	4
Los Alamos	\$179,187	\$198,078	110.54%	17	21
Luna	\$111,616	\$73,803	66.12%	11	13
McKinley	\$107,436	\$49,950	46.49%	6	6
Mora	\$129,919	\$0	0.00%	0	0
Otero	*	*	*	*	*
Quay	\$15,342	\$5,575	36.34%	3	4
Rio Arriba	\$214,899	\$12,125	5.64%	5	5
Roosevelt	\$27,534	\$27,325	99.24%	1	1
San Juan	\$352,594	\$118,213	33.53%	30	37
San Miguel	\$72,648	\$53,599	73.78%	5	5
Sandoval	\$284,298	\$0	0.00%	18	20
Santa Fe	\$291,692	\$0	0.00%	14	21
Sierra	\$14,307	\$0	0.00%	0	0
Socorro	\$48,180	\$40,150	83.33%	2	2
Taos	\$137,317	\$34,450	25.09%	3	3
Torrance	\$72,617	\$25,578	35.22%	3	3
Union	\$6,971	\$4,102	58.84%	1	1
Valencia	\$132,553	\$43,593	32.89%	14	16
Totals as of 12/31/24	4,165,945.43	\$2,714,059	65.15%	331	385
Totals as of 9/30/24		\$1,414,430	67.90%	149	
Open Reserves		\$2,402,329			

Bernalillo, Dona Ana, Santa Fé, San Juan, Sandoval County Workers' Compensation Structure Analysis

As of 12/31/24

	a	b	c	d	e	f	g	h	i	j	k	l	m
	SIR	Annual	Claim	Total	Open	Claims	Incurred Losses	Incurred Losses Over	Annual Pool	Loss Fund	WC Pool	Loss	County Total
	(per claim)	Aggregate	Count	Incurred Losses (not net incurred)	Claims	Exceeding SIR	Over SIR	Annual Aggregate	Contributions	Contribution	Incurred YTD	Ratio	Incurred YTD
											g+h	k/j	d+k
Bernalillo County													
FY 28 2014 -15	\$400,000	\$1,750,000	273	\$1,567,463	2	0	\$0	\$0	\$765,446	\$239,327	\$0	0.00%	\$2,332,909
FY 29 2015 -16	\$400,000	\$1,750,000	270	\$1,386,577	3	0	\$0	\$0	\$851,941	\$294,014	\$0	0.00%	\$2,238,518
FY 30 2016-17	\$400,000	\$1,750,000	291	\$2,110,981	3	0	\$0	\$360,981	\$949,631	\$327,429	\$360,981	110.25%	\$2,699,631
FY 31 2017-18	\$500,000	\$2,000,000	254	\$2,343,376	3	1	\$141,940	\$201,436	\$879,715	\$279,868	\$343,376	122.69%	\$2,879,715
FY 32 2018-19	\$500,000	\$1,750,000	236	\$1,459,197	1	0	\$0	\$0	\$835,729	\$154,260	\$0	0.00%	\$2,294,926
FY 33 2019-20	\$500,000	\$1,750,000	280	\$2,612,182	5	0	\$0	\$862,182	\$805,055	\$140,216	\$862,182	614.90%	\$2,555,055
FY 34 2020-21	\$50,000	\$1,750,000	193	\$3,102,246	7	15	\$1,742,545	\$0	\$1,250,896	\$616,644	\$1,742,545	282.59%	\$1,976,345
Dona Ana County													
FY 29 2015 -16	\$25,000	\$750,000	99	\$280,757	0	2	\$85,747	\$0	\$589,908	\$427,608	\$85,747	20.05%	\$784,918
FY 30 2016 -17	\$25,000	\$750,000	72	\$272,925	0	3	\$41,700	\$0	\$571,782	\$405,654	\$41,700	10.28%	\$803,007
FY 31 2017 -18	\$25,000	\$750,000	59	\$237,255	0	2	\$77,108	\$0	\$624,926	\$441,500	\$77,108	17.46%	\$785,073
San Juan County													
FY 30 2016 -17	\$10,000	\$0	72	\$525,446	1	10	\$382,324	\$143,122	\$798,917	\$649,480	\$525,446	80.90%	\$798,917
FY 31 2017 -18	\$10,000	\$0	58	\$172,362	0	5	\$51,632	\$120,730	\$750,988	\$599,765	\$172,362	28.74%	\$750,988
FY 32 2018 -19	\$10,000	\$0	74	\$368,003	2	10	\$213,890	\$154,112	\$713,439	\$544,336	\$368,003	67.61%	\$713,439
FY 38 2024-25**	\$10,000	\$0	37	\$300,515	30	10	\$118,213	\$0	\$833,507	\$352,594	\$118,213	33.53%	\$1,015,809
Sandoval County													
FY 30 2016 -17	\$25,000	\$750,000	67	\$640,104	0	3	\$438,629	\$0	\$692,000	\$598,456	\$438,629	73.29%	\$893,475
FY 31 2017 -18	\$25,000	\$750,000	64	\$179,169	1	3	\$17,474	\$0	\$713,256	\$616,921	\$17,474	2.83%	\$874,951
FY 32 2018 -19	\$25,000	\$750,000	70	\$741,312	1	5	\$540,686	\$0	\$678,087	\$568,492	\$540,686	95.11%	\$878,713
FY 33 2019 -20	\$25,000	\$750,000	45	\$177,020	0	2	\$76,614	\$0	\$627,875	\$518,558	\$76,614	14.77%	\$728,281
FY 35 2021-22	\$25,000	\$750,000	46	\$264,596	4	4	\$77,029	\$0	\$656,492	\$385,546	\$77,029	19.98%	\$844,059
FY 36 2022-23	\$25,000	\$750,000	55	\$283,540	1	1	\$170,725	\$0	\$462,763	\$375,150	\$170,725	45.51%	\$575,577
FY 37 2023-24	\$50,000	\$750,000	53	\$386,261	11	3	\$63,233	\$0	\$417,387	\$324,396	\$63,233	19.49%	\$740,414
FY 38 2024-25**	\$25,000	\$0	20	\$143,064	18	0	\$0	\$0	\$660,299	\$284,298	\$0	0.00%	\$803,363
Santa Fé County													
FY 32 2018-19	\$25,000	\$750,000	85	\$805,663	0	7	\$482,416	\$0	\$835,328	\$593,267	\$482,416	81.32%	\$1,158,576
FY 38 2024-25**	\$100,000	\$0	21	\$111,037	14	0	\$0	\$0	\$776,330	\$291,692	\$0	0.00%	\$887,368

**FY 38 Loss Fund Contribution is pro-rated to 6 months as of 12/31/24.

Loss Fund Contribution = Annual Contribution + Investment Income - Admin. Expenses.

Deductible Structure Program Participation:

- Bernalillo County: FY 22 - 34
- Dona Ana County: FY 29- 31
- Santa Fé County: FY 23 - 26, 32, 38
- San Juan: FY 30- 32, 38
- Sandoval: FY 30- 33, 35-38

Members that left the WC Program

- Dona Ana County left the WC Program in FY 32 and returned in FY 34 and left again FY 38
- Santa Fé County left the WC pool in FY 33 and returned in FY 36

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 8.	<u>Item Title:</u> Presentation of Annual Report
<u>Presenter (s):</u> Senior Staff	
<u>Background:</u>	
<u>Type of Item:</u> Presentation to the General Membership, Information and Discussion	
<u>Staff Recommendation:</u>	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 9.	<u>Item Title:</u> Other Business
<u>Presenter (s):</u> Lance Pyle, Chair	
<u>Background:</u>	
<u>Type of Item:</u> Presentation to the General Membership, Information and Discussion	
<u>Staff Recommendation:</u>	

**NEW MEXICO COUNTY INSURANCE AUTHORITY
GENERAL MEMBERSHIP MEETING
AGENDA ITEM SUMMARY**

<u>Item Number:</u> 10.	<u>Item Title:</u> Adjournment
<u>Presenter (s):</u> Lance Pyle, Chair	
<u>Background:</u>	
<u>Type of Item:</u> General Membership Action Item	
<u>Staff Recommendation:</u> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> Motion by: Seconded by: </div> <div style="margin-top: 20px;"> Adjournment time: </div>	