



MEETING NOTICE

BOARD MEETING OF THE NEW MEXICO COUNTY INSURANCE AUTHORITY (NMCIA)

In accordance with Section IV (C) of the
New Mexico Counties Insurance Authority Bylaws,
a Board of Directors Meeting
is hereby scheduled for

March 26, 2025, 8:30 a.m.

In Person

NMC Santa Fe Office
444 Galisteo Street, Santa Fe, NM 87501

The meeting is open to the public.
Please contact Cynthia Stephenson at 877-983-2101 for additional information
or e-mail cstephenson@nmcounties.org

* In accordance with the New Mexico Open Meetings Act, the New Mexico County Insurance Authority Board of Directors (NMCIA Board) may recess and reconvene this meeting on March 27, 2025, at 8:30 a.m. If the NMCIA Board does, in fact, recess and reconvene this meeting, notice of the date, time, and place of the reconvened meeting will be posted (1) on or near the door of the place where the original meeting was held (if any); (2) at New Mexico Counties' offices (444 Galisteo Street Santa Fe NM 87501); and (3) on New Mexico Counties' website (<https://www.nmcounties.org/services/insurance>).

If the NMCIA Board completes the agenda on March 26, 2025, it will not meet on March 27, 2025.



**NEW MEXICO COUNTY INSURANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

March 26, 2025, 8:30 a.m. *

In Person

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Santa Fe, NM 87501

AGENDA

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1. Call to Order / Roll Call / Pledge of Allegiance / Introductions	Lance Pyle	Pg. x
2. Approval of Agenda	Lance Pyle	Pg. x
3. Approval of Minutes of January 23, 2025	Lance Pyle	Pg. x
4. Board Presentations and Action Items		
A. Strategic Asset Alliance: Proposed Investment Policy Updates	Nathan Simon	Pg. xx
B. Wells Fargo Advisors: Proposed Implementation of Investments	Ryan Salmon	Pg. xx
C. Approve SAA Recommendation to Terminate Moreton Capital	Nathan Simon	Pg. xx
D. Approve SAA Recommendation to Covert to a Discretionary Management Agreement with Wells Fargo Advisors	Nathan Simon	Pg. xx
E. Approve Updated Investment Policy	Lance Pyle	Pg. xx
6. 10:30 a.m. Executive Session – Pending and Threatened Litigation Per New Mexico Open Meetings Act 10-15-7-H(7)	Lance Pyle	Pg. xx
• Estate of Oscar Najera v. Chaves County		
• Estate of Elijah Hadley v. Otero County		
• Treasure Hazen v. Dona Ana County		
• Estate of Michael Gabaldon v. Valencia County		
7. Board Action Items		
A. Approve New Medical Malpractice Coverage Policy	Grace Philips Mark Allen	Pg. xx
B. Approve Exclusion and Endorsement for Medical Malpractice in Revised 2025 Liability Coverage Agreement	Grace Philips Mark Allen	Pg. xx

C. Approve San Juan County into the Multi-Line and Law Enforcement Coverage Programs (Pending BCC action on 3.24.25) Grace Philips Pg. xx

8. Board Discussion

A. Discuss Coverage for County JPA Entities Mark Allen Pg. xx
B. Board Succession Planning Grace Philips Pg. xx

9. Board Presentations

A. Executive Director and Legislative Update Joy Esparsen Pg. xx
B. Gallagher Update John Chino Pg. xx
C. Financial Reports Richard Garcia Pg. xx
D. Risk Management Update Grace Philips Pg. xx
E. CRL Update Grace Philips Pg. xxx
F. NMCR Update Grace Philips Pg. xxx

10. Board Reports

A. Loss Prevention Update Greg Rees Pg. xxx
B. Workers' Compensation Update Kamie Denton Pg. xxx

11. Other Business

Lance Pyle Pg. xxx

12. Adjournment

Lance Pyle Pg. xxx